

HOMESTEAD EXEMPTION FUND (TIER III)
Revenues and Expenditures

FISCAL YEAR	TIER III REVENUE INCLUDING INTEREST (1% SALES TAX)	TIER III EXPENDITURE	\$2.5M MINIMUM DISBURSEMENT	TIER III EXPENDITURE WITH \$2.5M	(SHORTFALL)/ OVERAGE
Col 1	Col 2	Col 3	Col 4	Col 5 [Col 3+ Col 4]	Col 6 [Col 2 - Col 5]
FY 07-08	550,484,062	539,094,023	30,107,374	569,201,398	(18,717,336)
FY 08-09	525,796,264	564,452,981	27,005,373	591,458,354	(65,662,090)
FY 09-10	504,213,010	597,487,954	23,163,457	620,651,411	(116,438,401)
FY 10-11	514,715,129	605,948,820	22,230,587	628,179,407	(113,464,278)
FY 11-12	537,540,291	624,652,188	20,370,199	645,022,387	(107,482,096)
FY 12-13	553,390,318	652,490,626	17,808,355	670,298,981	(116,908,663)
FY 13-14	579,001,045	673,323,810	16,074,735	689,398,545	(110,397,500)
FY 14-15	615,064,029	691,146,342	14,628,651	705,774,993	(90,710,964)
FY 15-16	649,166,693	711,595,702	13,354,027	724,949,729	(75,783,036)
FY 16-17	685,115,809	720,215,810	12,885,586	733,101,396	(47,985,587)
FY 17-18	717,410,352	737,928,053	12,039,199	749,967,252	(32,556,900)
FY 18-19	756,112,890	762,645,377	10,789,034	773,434,411	(17,321,521)
FY 19-20*	782,199,000	789,161,845	9,594,389	798,756,235	(16,557,235)
FY 20-21*	799,316,000	814,546,551	8,538,415	823,084,966	(23,768,966)

*BEA revenue estimate as of 04/09/2020; RFA Expenditure estimates as of 11/08/19

Note: FY 07-08 to FY 09-10 expenditures include annualized lease purchase lawsuit adjustments of \$4,175,715, \$5,814,996, and \$6,252,788, respectively, paid in FY 09-10.