

Trust Fund for Property Tax Relief

	\$100,000 Residential Property Tax Exemption (Tier I)	Homestead Exemption County/City (Tier II part1)	School Operations (Tier II part 2)	65 and Over \$50,000 Homestead Exemption (Total Tier II)	Manufacturer's Depreciation Reimbursement from 20% to 10%	*Manufacturer's Exemption 14.2857 percent of Assessed Value	Merchant's Inventory Tax Exemption (originally passed 1984)	Total
	1	2	3	4	5	6	7	8
DOLLARS								
FY 1997 ACTUAL TY 1996	\$216,942,851			\$47,956,105	n/a		\$40,557,257	\$305,456,213
FY 1998 ACTUAL TY 1997	\$227,400,845			\$49,557,883	n/a		\$40,557,257	\$317,515,985
FY 1999 ACTUAL TY 1998	\$237,849,369			\$51,329,733	\$23,614,194		\$40,557,257	\$353,350,553
FY 2000 (TY 1999)	\$251,576,947			\$53,579,824	\$35,729,165		\$40,557,257	\$381,443,193
FY 2001 (TY 2000)	\$241,614,944			\$119,783,281	\$38,746,703		\$40,557,257	\$440,702,185
FY 2002 (TY 2001)	\$249,069,750			\$127,749,042	\$43,773,787		\$40,557,257	\$461,149,836
FY 2003 (TY 2002)	\$249,069,750			\$138,220,677	\$45,624,171		\$40,557,257	\$473,471,855
FY 2004 (TY 2003)	\$249,069,750			\$147,839,923	\$47,597,238		\$40,557,257	\$485,064,168
FY 2005 (TY 2004)	\$249,069,750			\$154,873,301	\$49,906,439	n/a	\$40,557,257	\$494,406,747
FY 2006 (TY 2005)	\$249,069,750			\$157,864,439	\$52,581,627	n/a	\$40,557,257	\$500,073,073
FY 2007 (TY 2006)	\$249,069,750	n/a	n/a	\$166,047,316	\$54,562,649	n/a	\$40,557,257	\$510,236,972
FY 2008 (TY 2007)	\$249,069,750	\$92,073,054	\$80,892,729	\$172,965,782	\$57,582,305	n/a	\$40,557,257	\$520,175,094
FY 2009 (TY 2008)	\$249,069,750	\$97,469,317	\$80,892,729	\$178,362,046	\$57,996,007	n/a	\$40,557,257	\$525,985,060
FY 2010 (TY 2009)	\$249,069,750	\$101,442,286	\$80,892,729	\$182,335,014	\$56,982,806	n/a	\$40,557,257	\$528,944,826
FY 2011 (TY 2010)	\$249,069,750	\$104,339,347	\$80,892,729	\$185,232,075	\$59,805,615	n/a	\$40,557,257	\$534,664,696
FY 2012 (TY 2011)	\$249,069,750	\$106,963,366	\$80,892,729	\$187,856,095	\$59,126,945	n/a	\$40,557,257	\$536,610,046
FY 2013 (TY 2012)	\$249,069,750	\$111,237,250	\$80,892,729	\$192,129,979	\$61,028,933	n/a	\$40,557,257	\$542,785,918
FY 2014 (TY 2013)	\$249,069,750	\$117,296,259	\$80,892,729	\$198,188,988	\$64,593,259	n/a	\$40,557,257	\$552,409,253
FY 2015 (TY 2014)	\$249,069,750	\$121,962,048	\$80,892,729	\$202,854,777	\$67,843,626	n/a	\$40,557,257	\$560,325,409
FY 2016 (TY 2015)	\$249,069,750	\$127,312,126	\$80,892,729	\$208,204,855	\$70,482,653	n/a	\$40,557,257	\$568,314,514
FY 2017 (TY 2016)	\$249,069,750	\$131,346,479	\$80,892,729	\$212,239,208	\$73,406,912	n/a	\$40,557,257	\$575,273,126
FY 2018 (TY 2017)	\$249,069,750	\$136,140,414	\$80,892,729	\$217,033,143	\$75,373,252	n/a	\$40,557,257	\$582,033,401
FY 2019 (TY 2018)	\$249,069,750	\$138,951,873	\$80,892,729	\$219,844,602	\$83,927,859	\$6,476,615	\$40,557,257	\$599,876,083
FY 2019 Appropriation Act Est.	\$249,069,750	\$142,591,332	\$80,892,729	\$223,484,061	\$80,041,932	\$6,285,000	\$40,557,257	\$599,437,999
FY 2019 Surplus/(Shortfall)	\$0	\$3,639,459	\$0	\$3,639,459	(\$3,885,927)	(\$191,615)	\$0	(\$438,084)
GROWTH RATES								
FY 2007 (TY 2006)	0.00%	n/a	n/a	5.18%	3.77%	n/a	0.00%	2.03%
FY 2008 (TY 2007)	0.00%	n/a	n/a	4.17%	5.53%	n/a	0.00%	1.95%
FY 2009 (TY 2008)	0.00%	5.86%	0.00%	3.12%	0.72%	n/a	0.00%	1.12%
FY 2010 (TY 2009)	0.00%	4.08%	0.00%	2.23%	-1.75%	n/a	0.00%	0.56%
FY 2011 (TY 2010)	0.00%	2.86%	0.00%	1.59%	4.95%	n/a	0.00%	1.08%
FY 2012 (TY 2011)	0.00%	2.51%	0.00%	1.42%	-1.13%	n/a	0.00%	0.36%
FY 2013 (TY 2012)	0.00%	4.00%	0.00%	2.28%	3.22%	n/a	0.00%	1.15%
FY 2014 (TY 2013)	0.00%	5.45%	0.00%	3.15%	5.84%	n/a	0.00%	1.77%
FY 2015 (TY 2014)	0.00%	3.98%	0.00%	2.35%	5.03%	n/a	0.00%	1.43%
FY 2016 (TY 2015)	0.00%	4.39%	0.00%	2.64%	3.89%	n/a	0.00%	1.43%
FY 2017 (TY 2016)	0.00%	3.17%	0.00%	1.94%	4.15%	n/a	0.00%	1.22%
FY 2018 (TY 2017)	0.00%	3.65%	0.00%	2.26%	2.68%	n/a	0.00%	1.18%
FY 2019 (TY 2018)	0.00%	2.07%	0.00%	1.30%	5.13%**	n/a	0.00%	3.07%
10 Year Growth Rate	0.00%	3.61%	0.00%	2.11%	3.38%	n/a	0.00%	1.32%
5 Year Growth Rate	0.00%	3.45%	0.00%	2.10%	4.60%	n/a	0.00%	1.66%
3 Year Growth Rate	0.00%	2.96%	0.00%	1.83%	4.69%	n/a	0.00%	1.82%
PROJECTIONS								
FY20 & FY21 Applied Growth Rates	0.00%	3.45%	0.00%	n/a	4.60%	n/a	0.00%	n/a
FY 2020 Appropriation Act Est.	\$249,069,750	\$147,598,098	\$80,892,729	\$228,490,827	\$82,014,348	\$13,920,818	\$40,557,257	\$614,052,999
FY 2020 (e) Revised Estimate	\$249,069,750	\$143,740,931	\$80,892,729	\$224,633,660	\$86,027,030	\$13,920,818	\$40,557,257	\$614,208,514
FY 2020 (e) Projected Surplus/(Shortfall)	\$0	\$3,857,167	\$0	\$3,857,167	(\$4,012,682)	\$0	\$0	(\$155,515)
FY 2021 (e) Projection	\$249,069,750	\$148,695,047	\$80,892,729	\$229,587,776	\$89,984,535	\$20,205,818	\$40,557,257	\$629,405,136
FY 2022 (e) Long-range Projection	\$249,069,750	\$154,062,220	\$80,892,729	\$234,954,948	\$93,027,910	\$26,682,433	\$40,557,257	\$644,292,298
FY 2023 (e) Long-range Projection	\$249,069,750	\$159,623,121.35	\$80,892,729	\$240,515,850	\$96,174,215	\$33,159,048	\$40,557,257	\$659,476,120

*The Manufacturer's Exemption of 14.285 percent of assessed value is phased-in in six equal and cumulative percentage installments, applicable for property tax years beginning after 2017.

**The Manufacturers' Depreciation Exemption FY 2019 growth rate has been adjusted for one time occurrences.