ECONOMIC INDICATORS

FOR

SOUTH CAROLINA

May 2020

Revenue and Fiscal Affairs Office
Board of Economic Advisors
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ECONOMIC INDICATORS FOR SOUTH CAROLINA

Preface

This publication is designed to provide an overview of the significant economic indicators affecting the major economic sectors of the South Carolina economy. This publication also serves as a stimulus to provoke thoughtful and meaningful discussion on economic issues affecting the state's economy.

Acknowledgement

The office would like to thank the following reliable sources of information and data. Without their assistance this document would not be as complete and useful to as many individuals as it may be. Any errors or omissions in the presentation of the information reside solely with the office.

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South Carolina Office of the Comptroller General
South Carolina Ports Authority
University of Michigan, Consumer Research Center
U.S. Department of Agriculture
U.S. Department of Commerce, Bureau of the Census
U.S. Department of Energy, Energy Information Administration
U.S. Department of Labor, Bureau of Labor Statistics
Wall Street Journal

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SNAPSHOP OF SC ECONOMY

Economic Indicators for South Carolina

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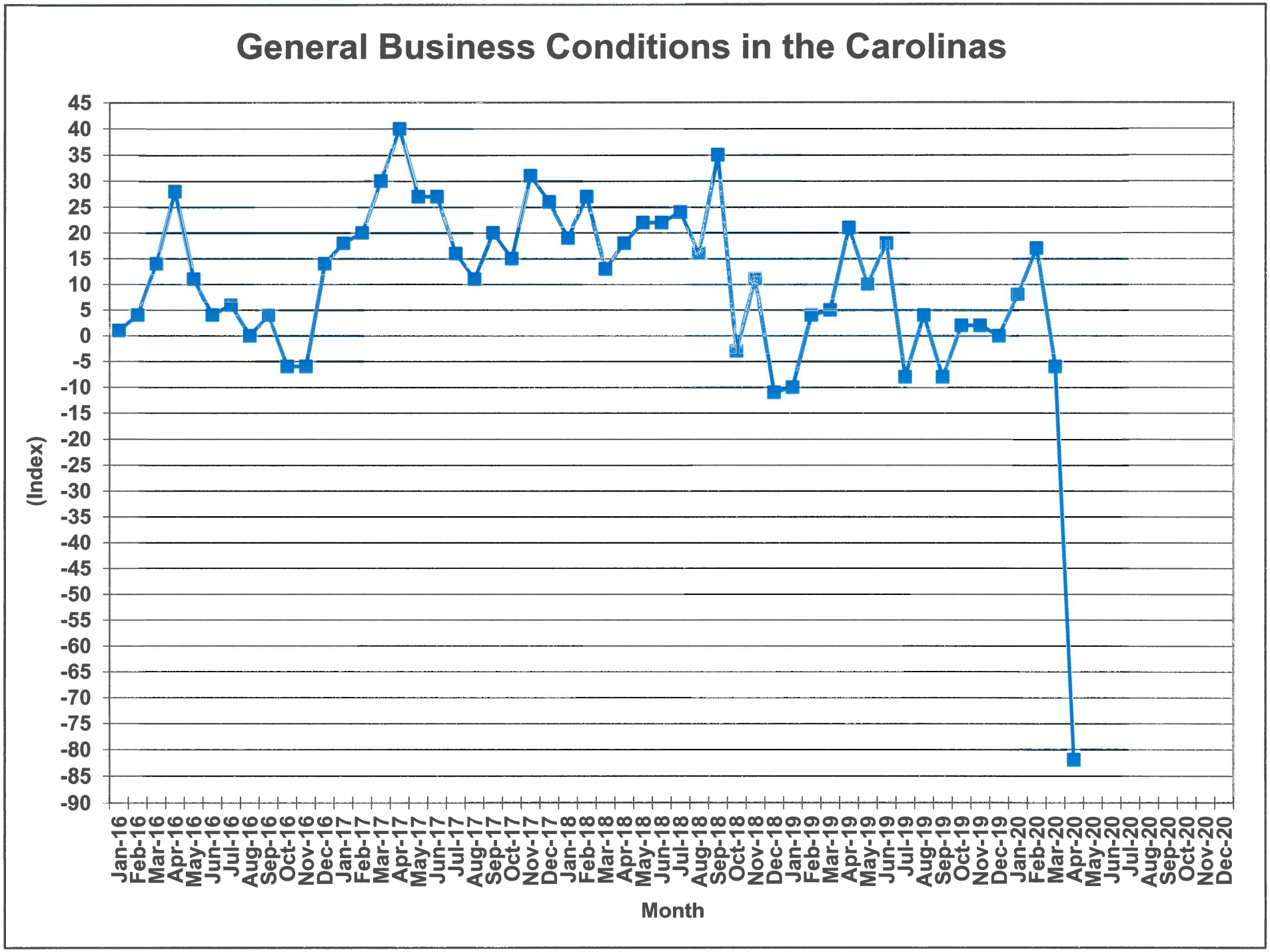

Source: Federal Reserve Bank of Richmond

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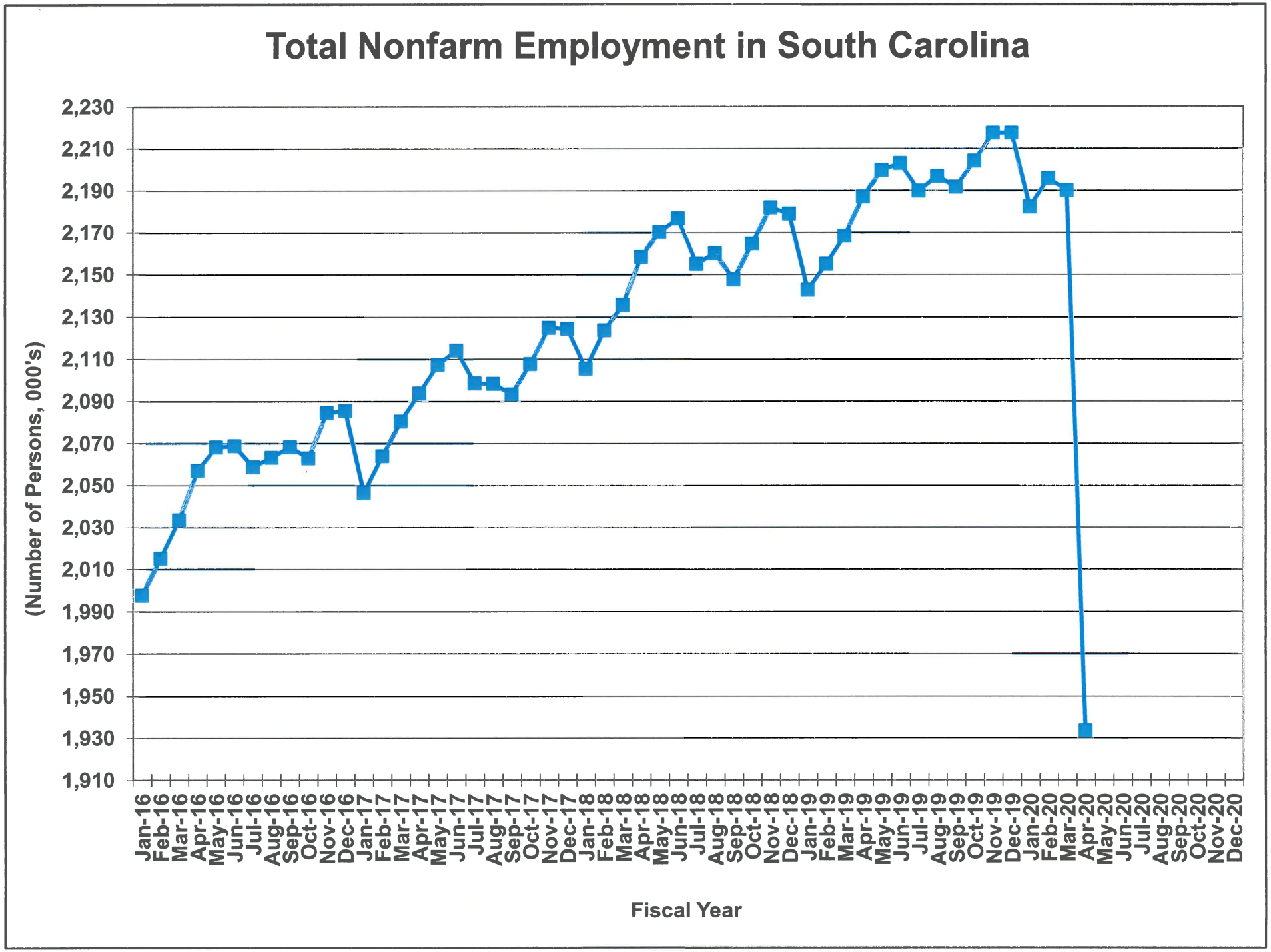
Section I

EMPLOYMENT & UNEMPLOYMENT



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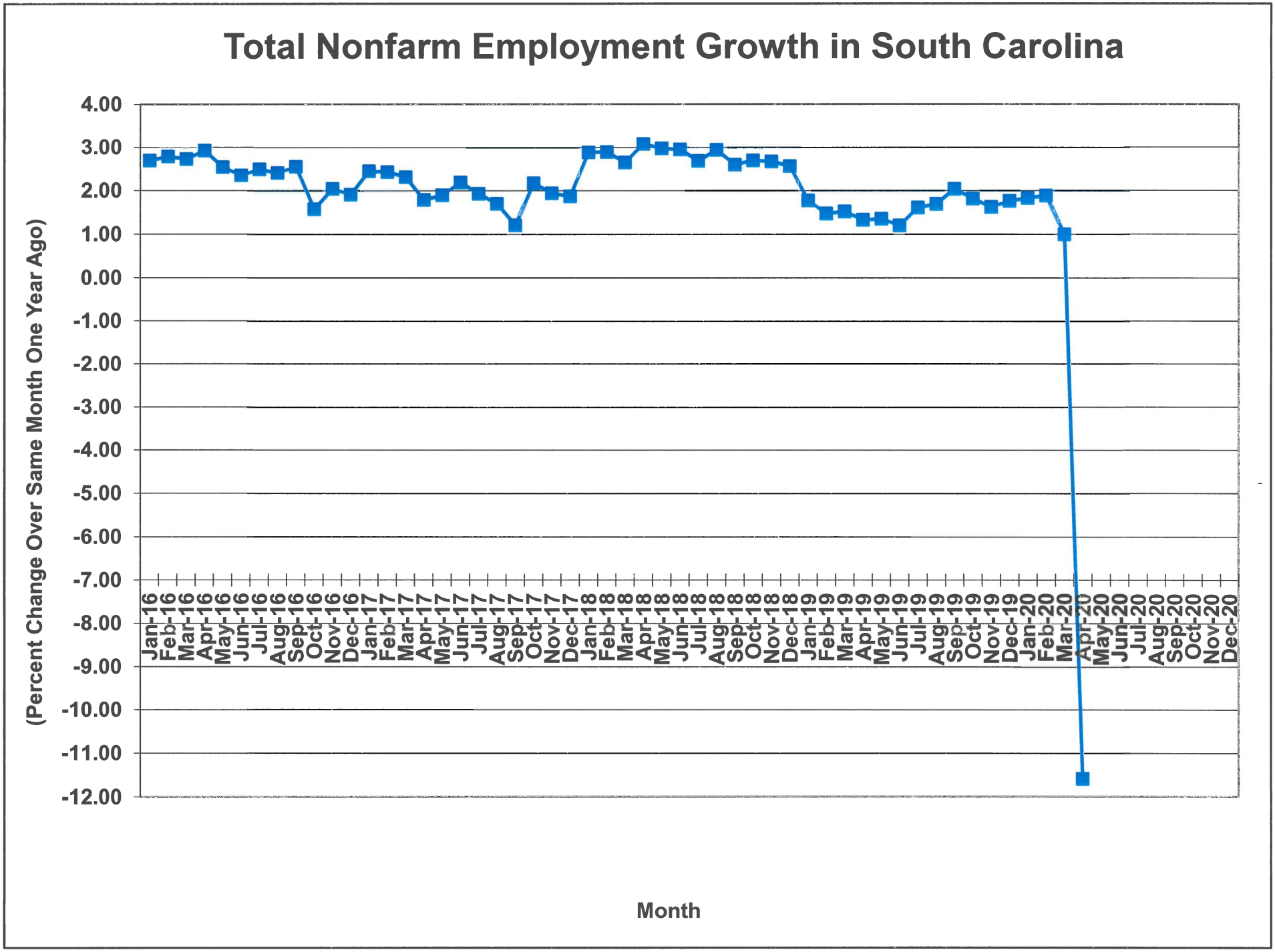

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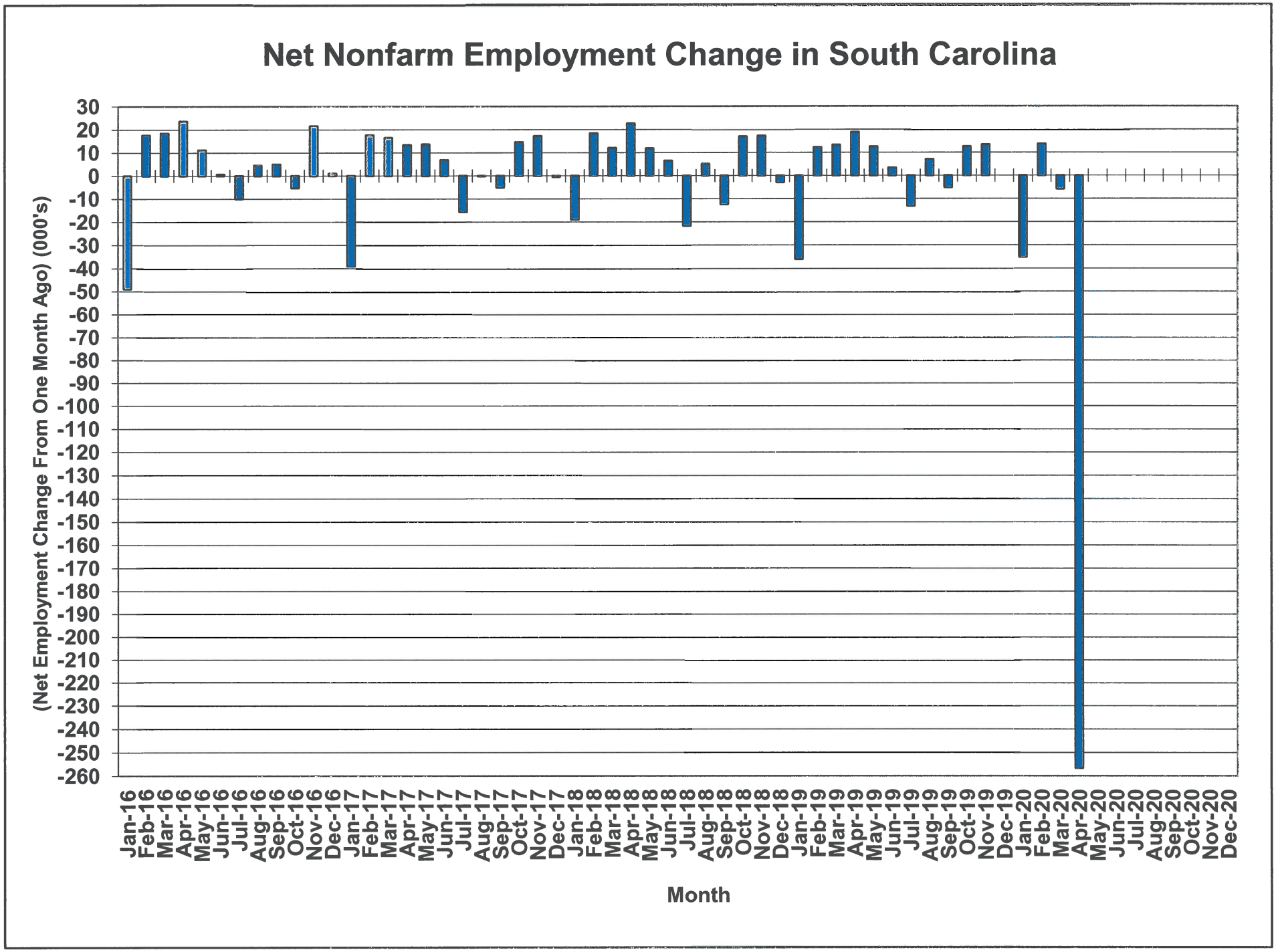

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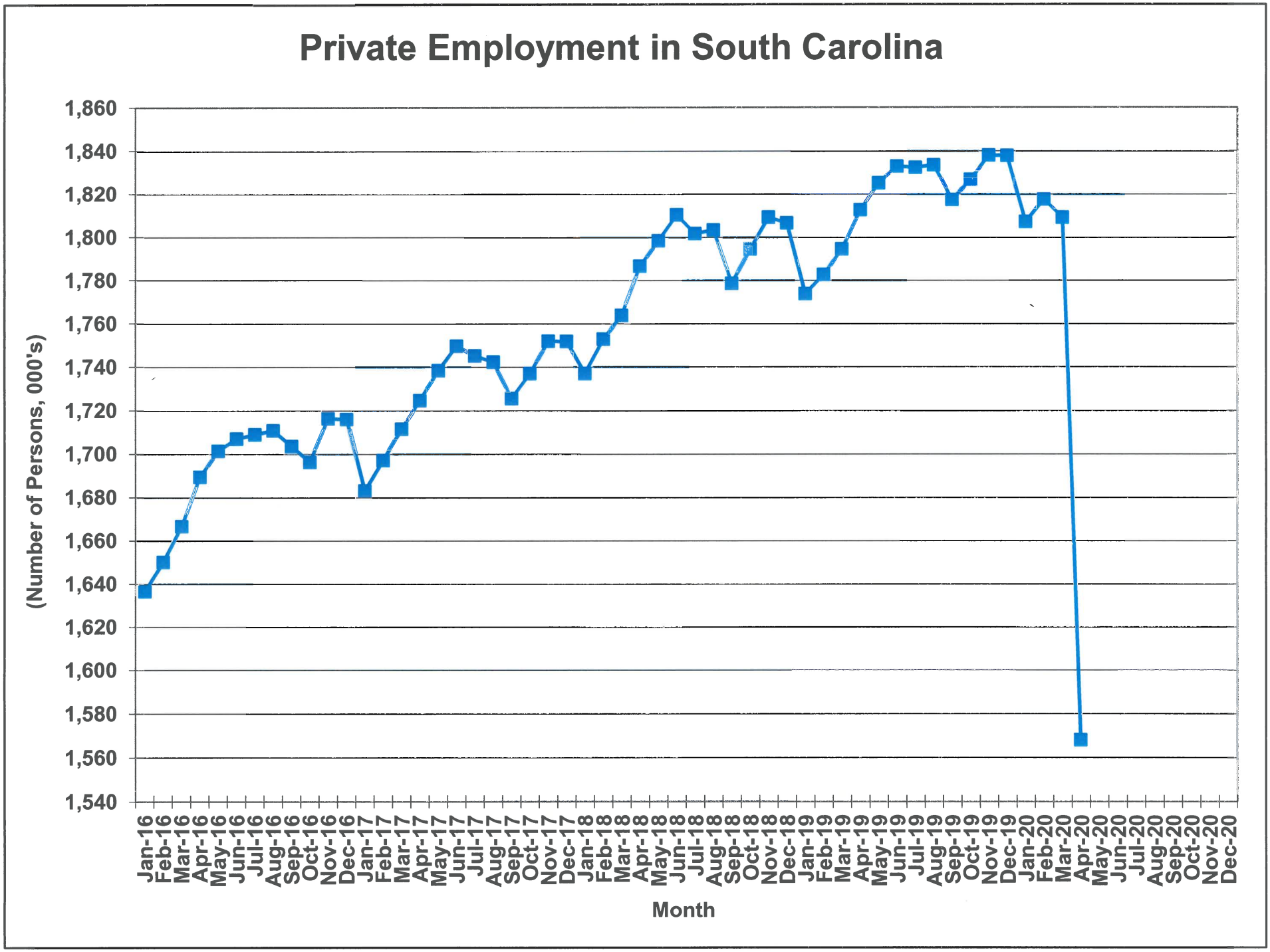

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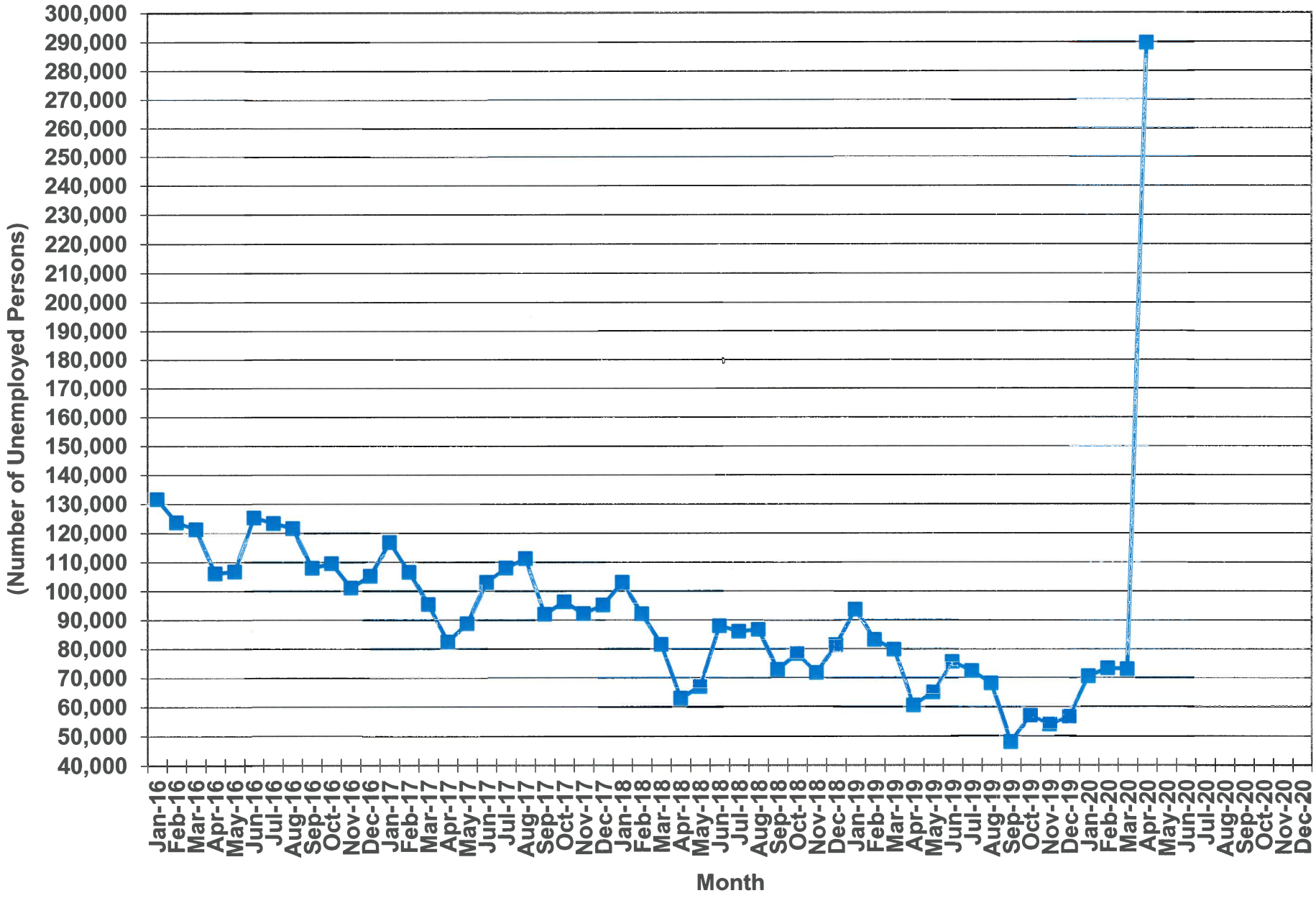
Total Unemployment in South Carolina



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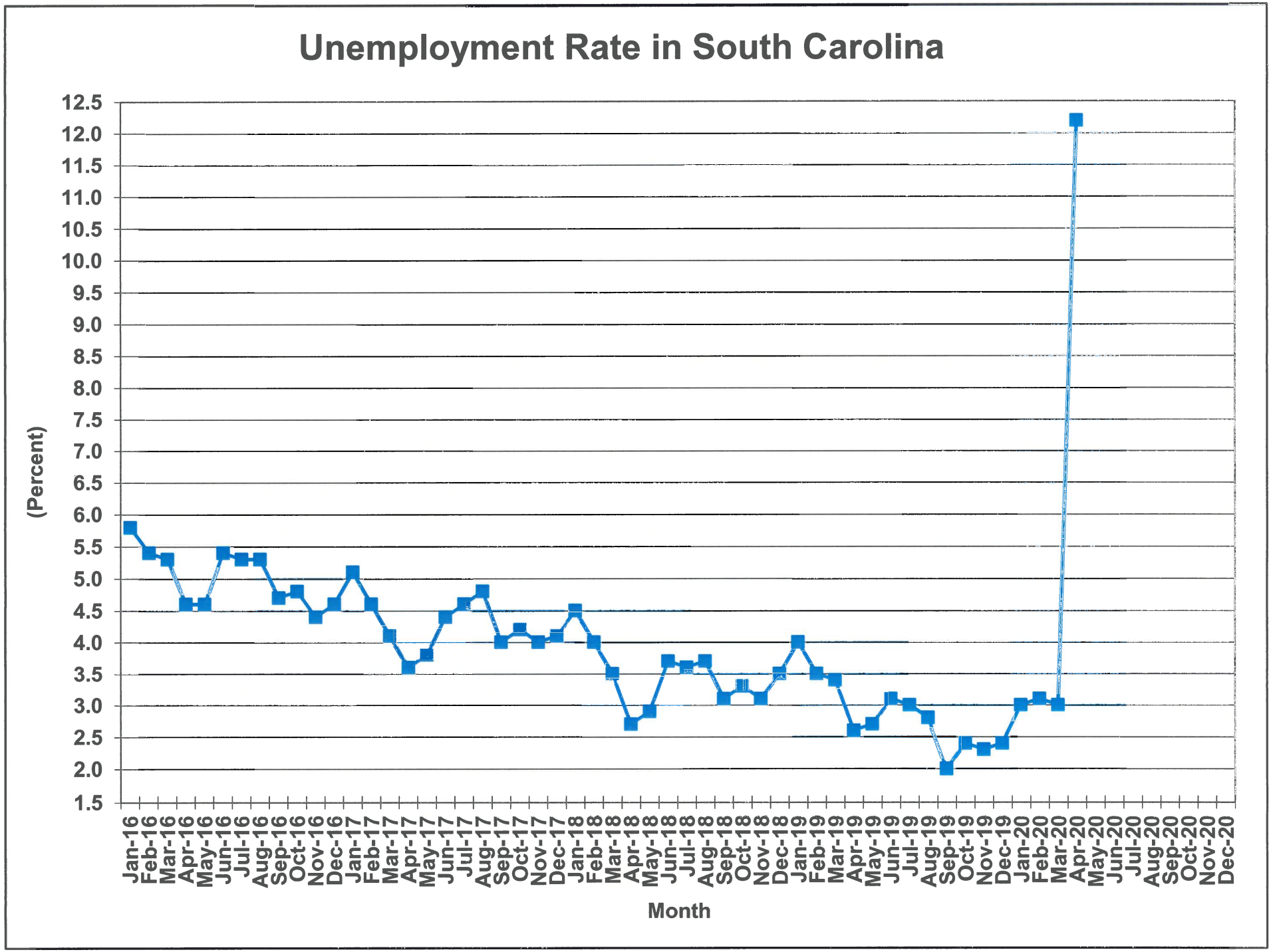

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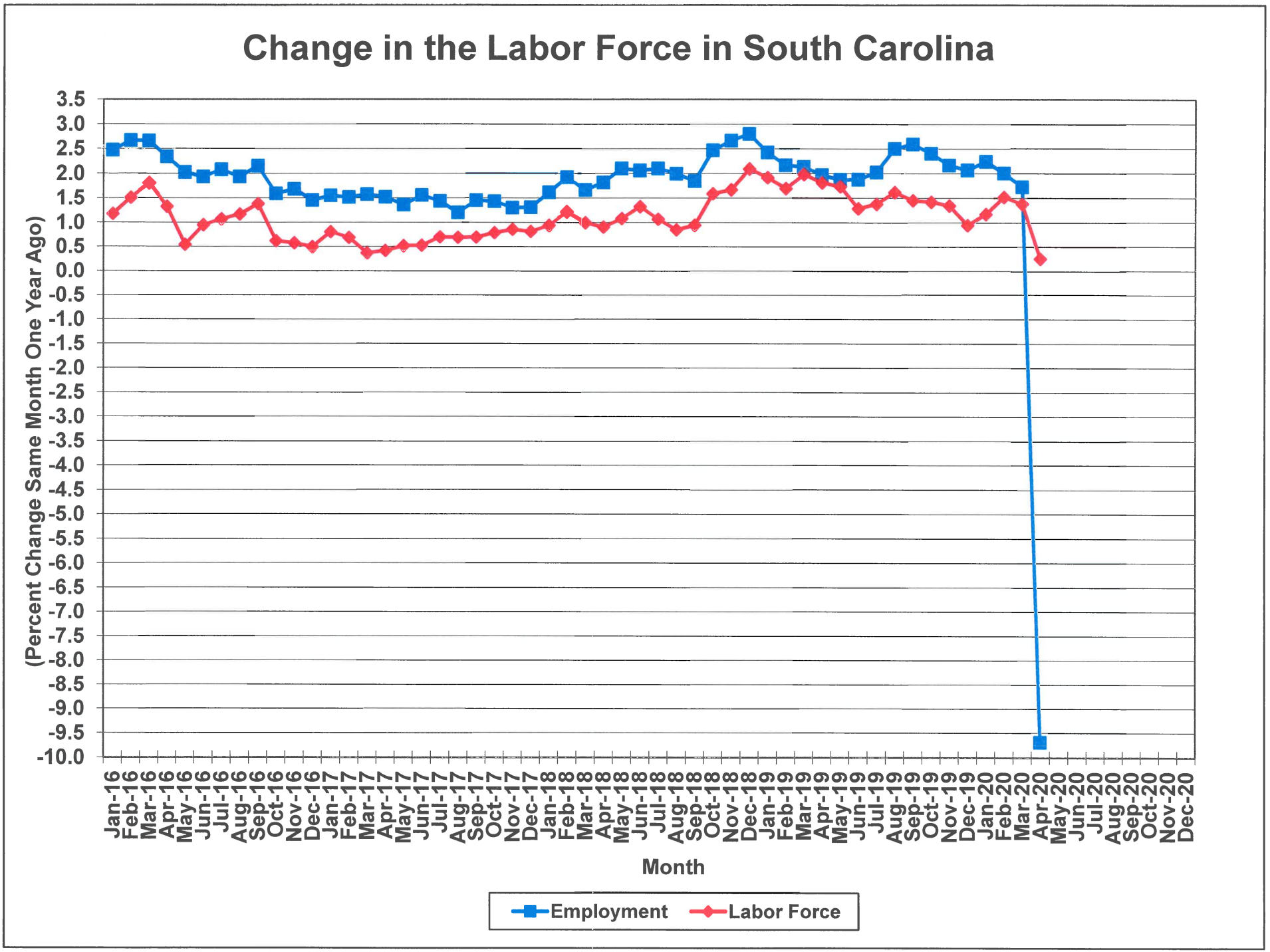

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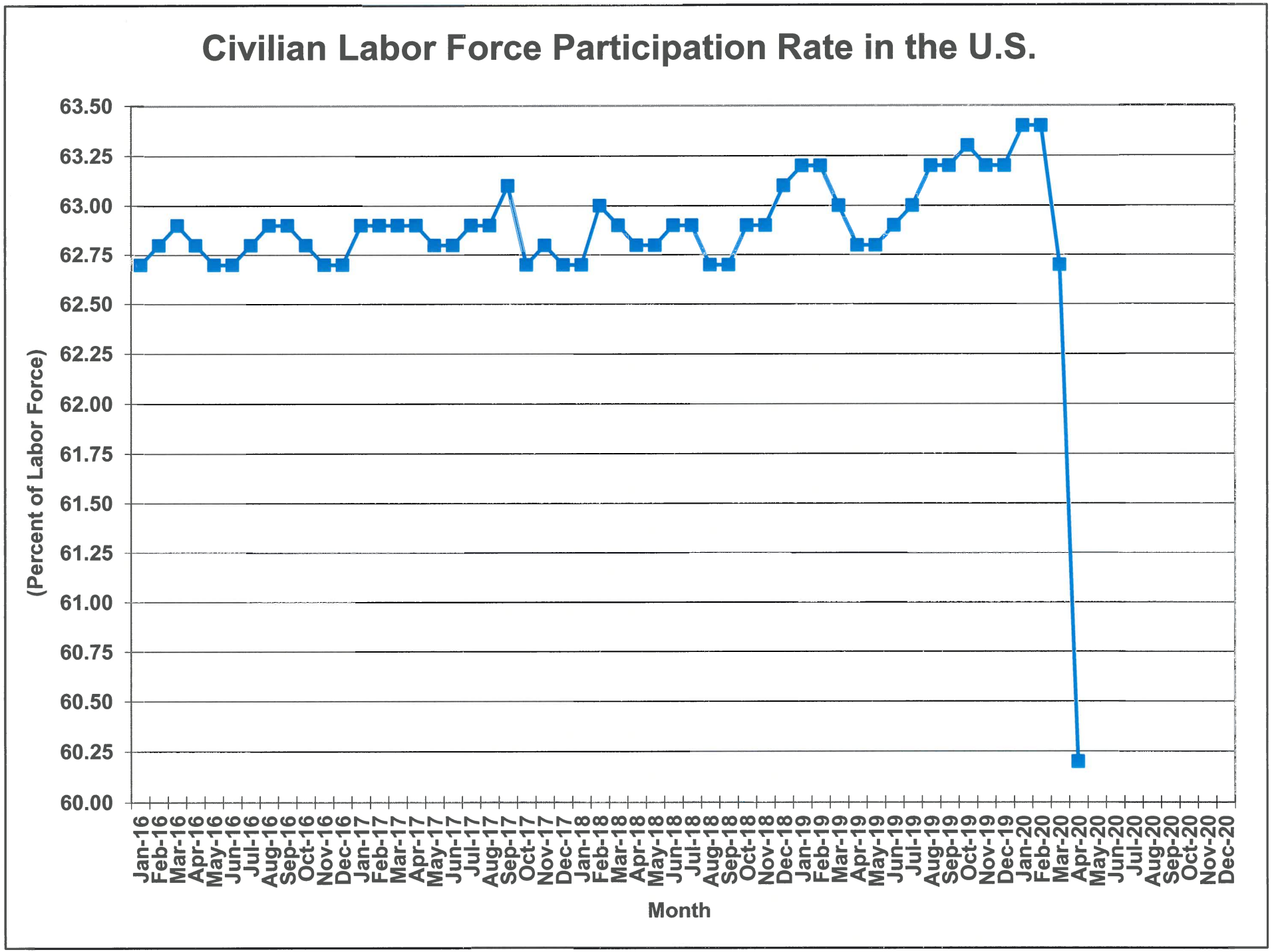

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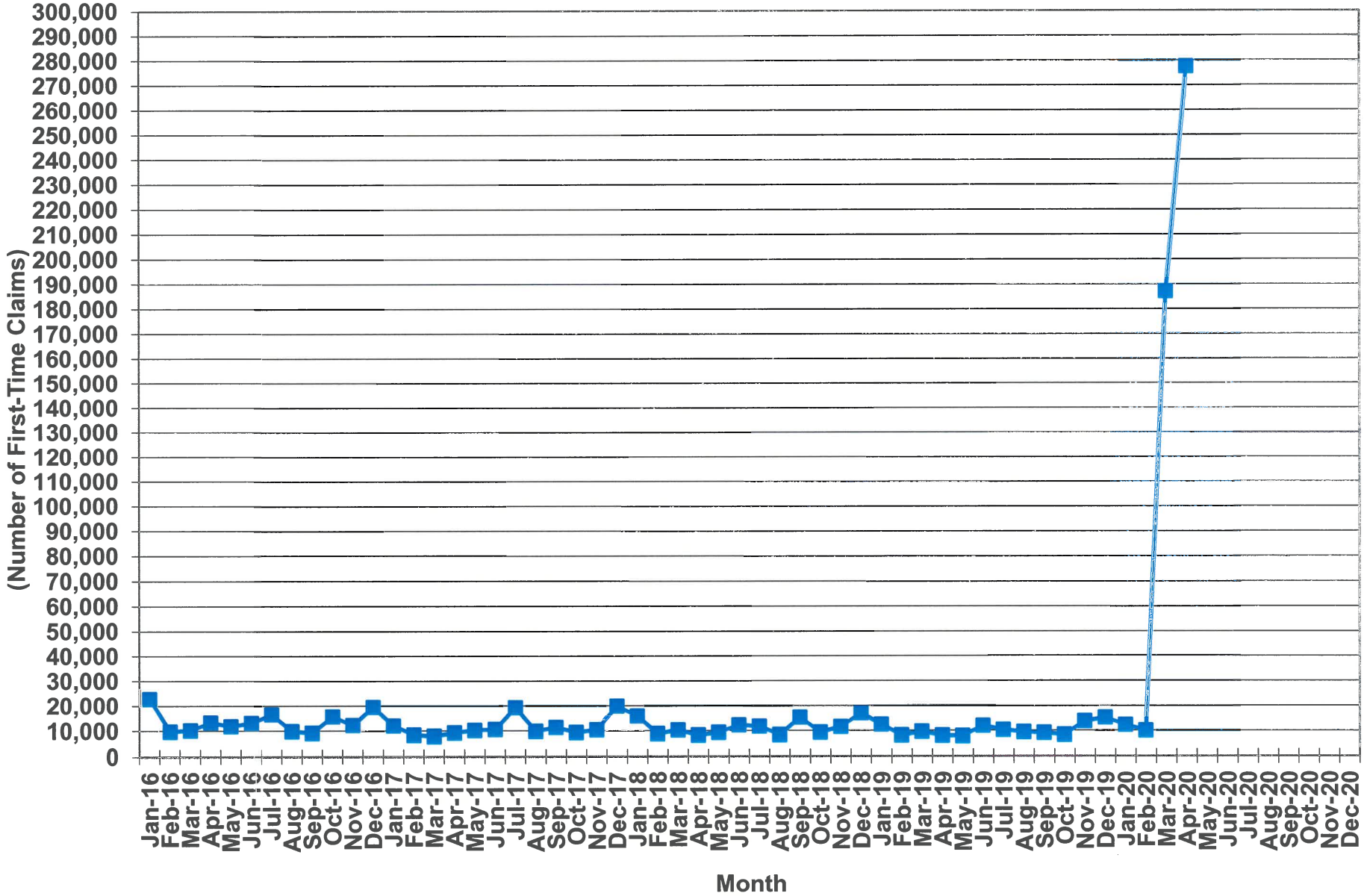
Initial Claims for Unemployment Insurance in South Carolina



Source: U.S. Department of Labor, Employment and Training Administration10

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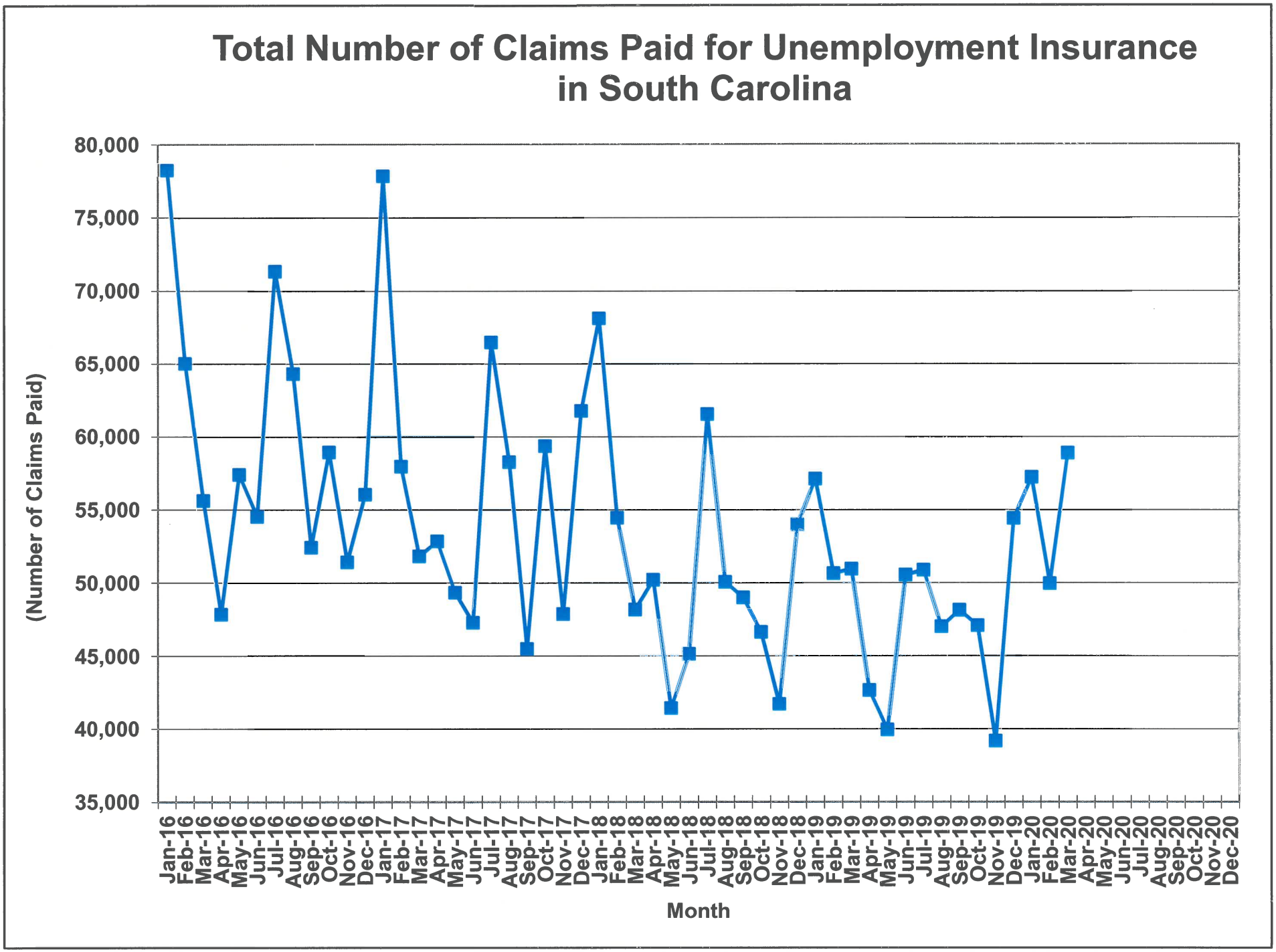

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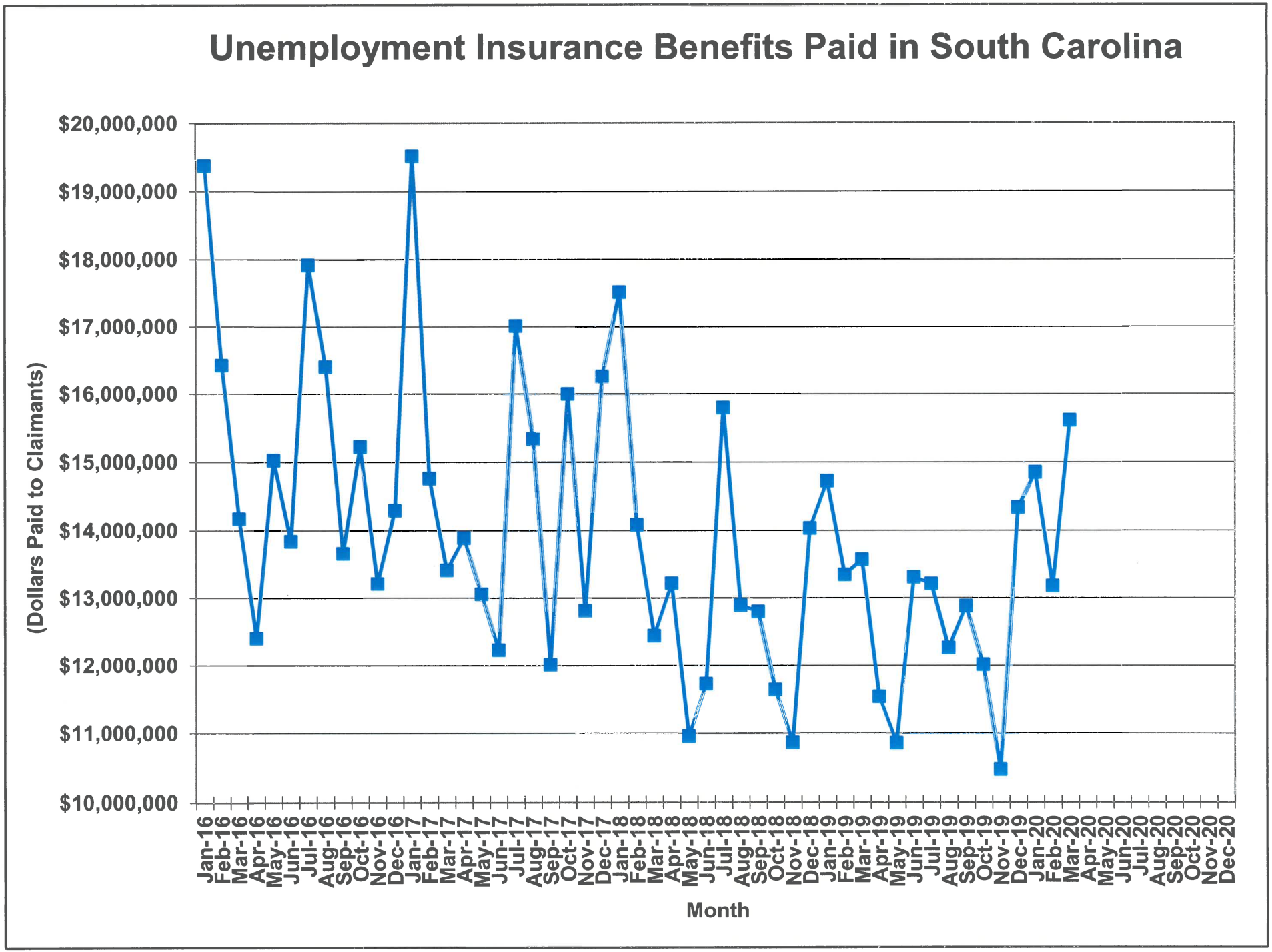

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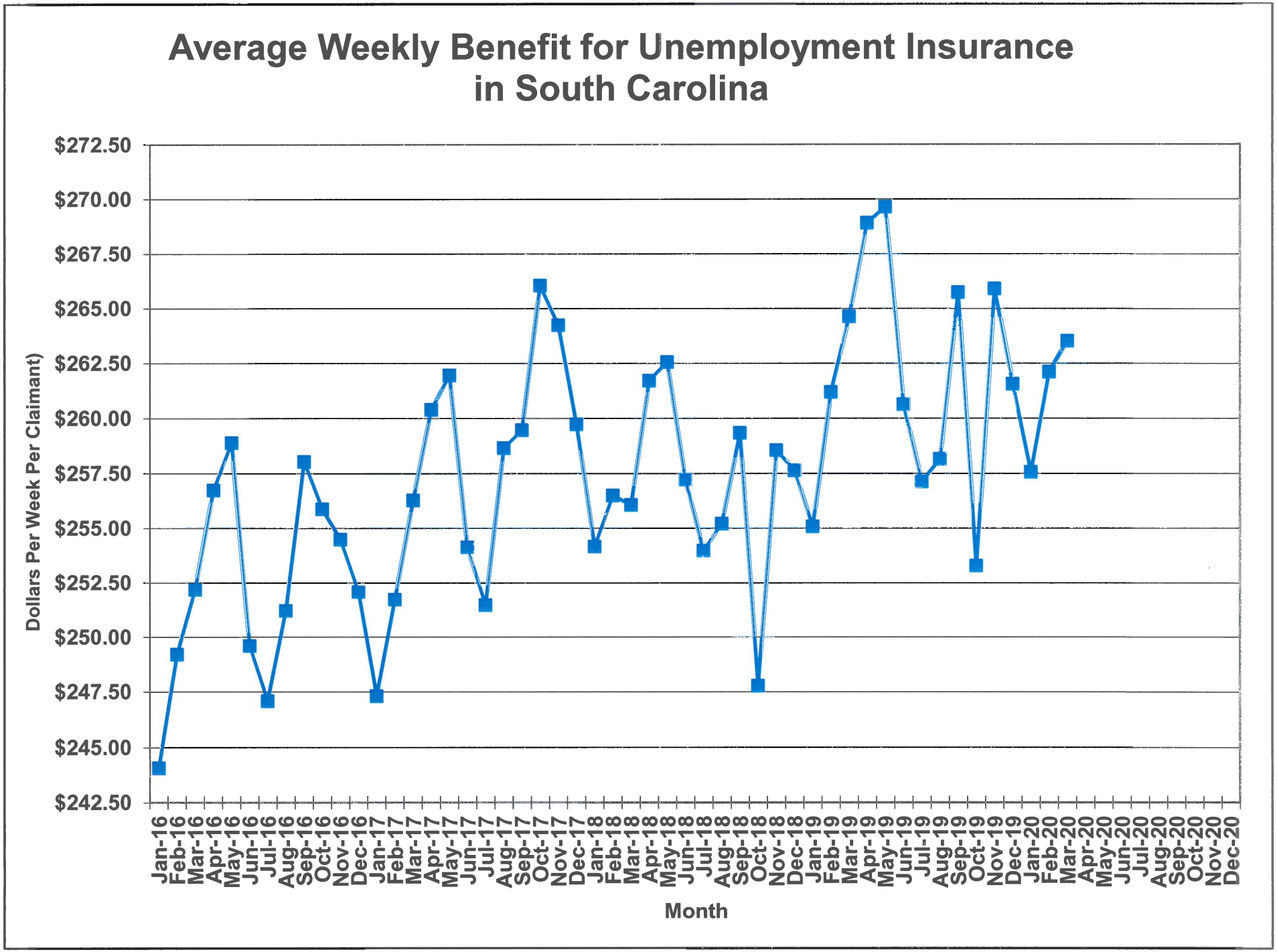

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Section II

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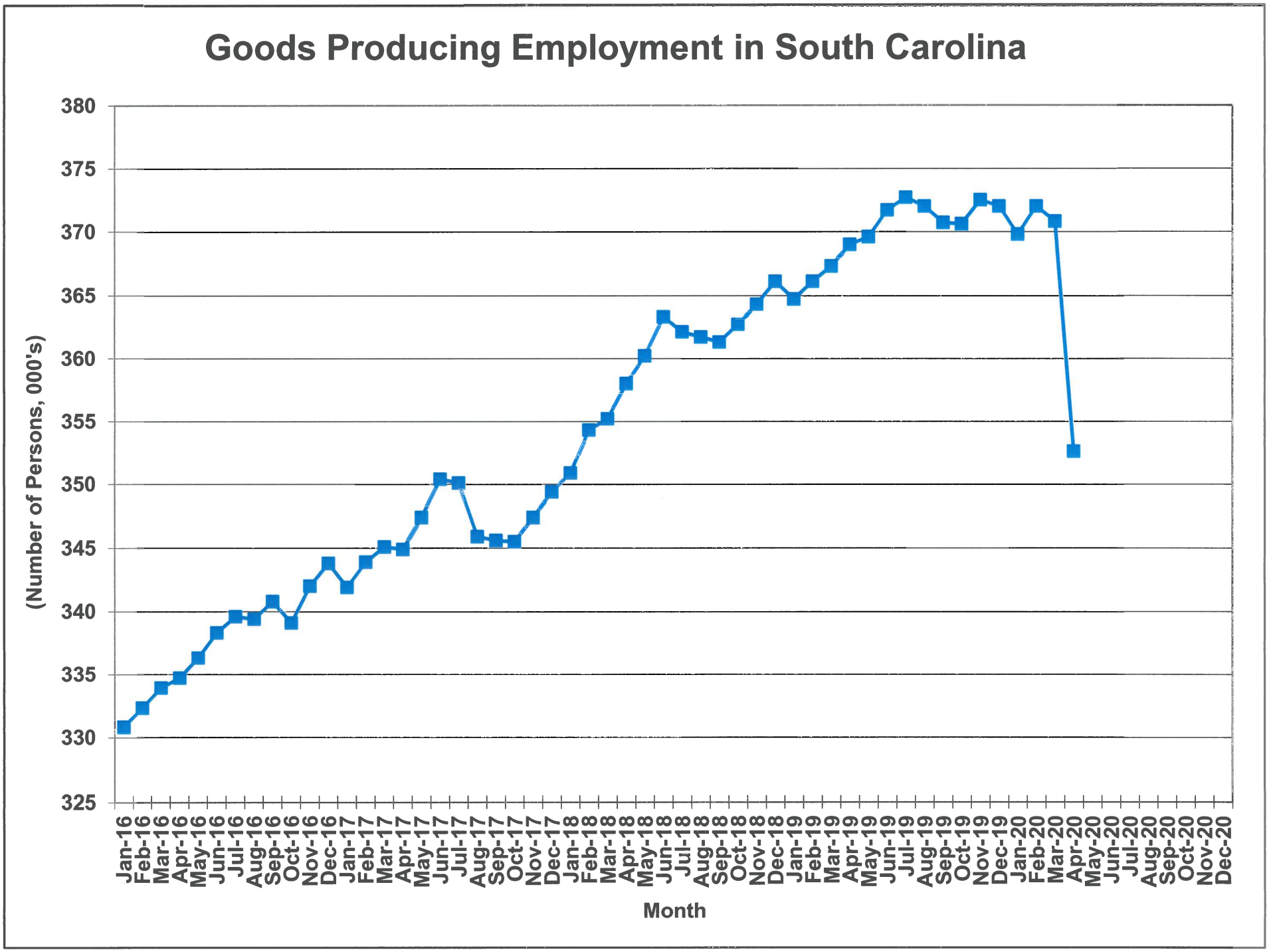

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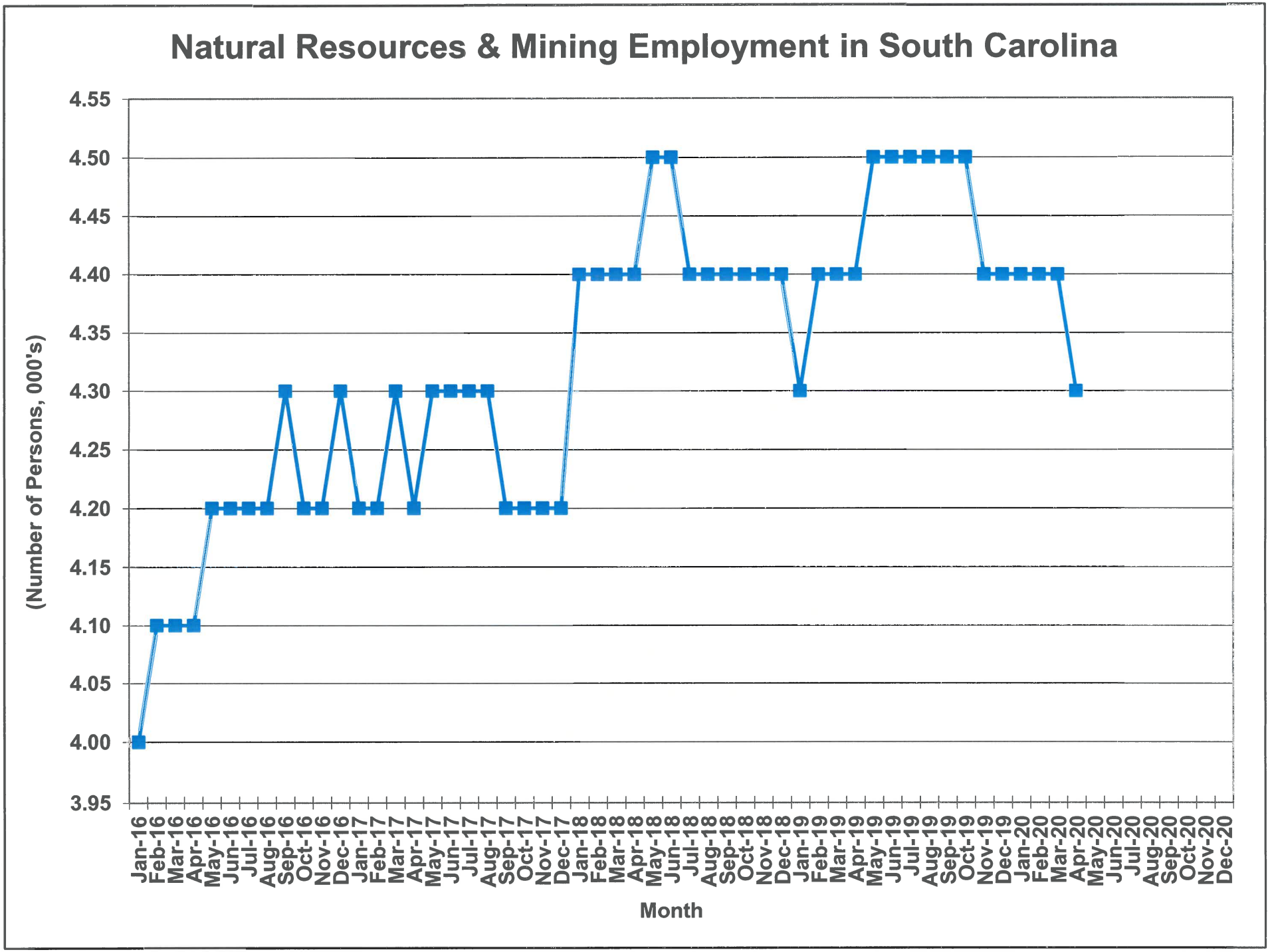

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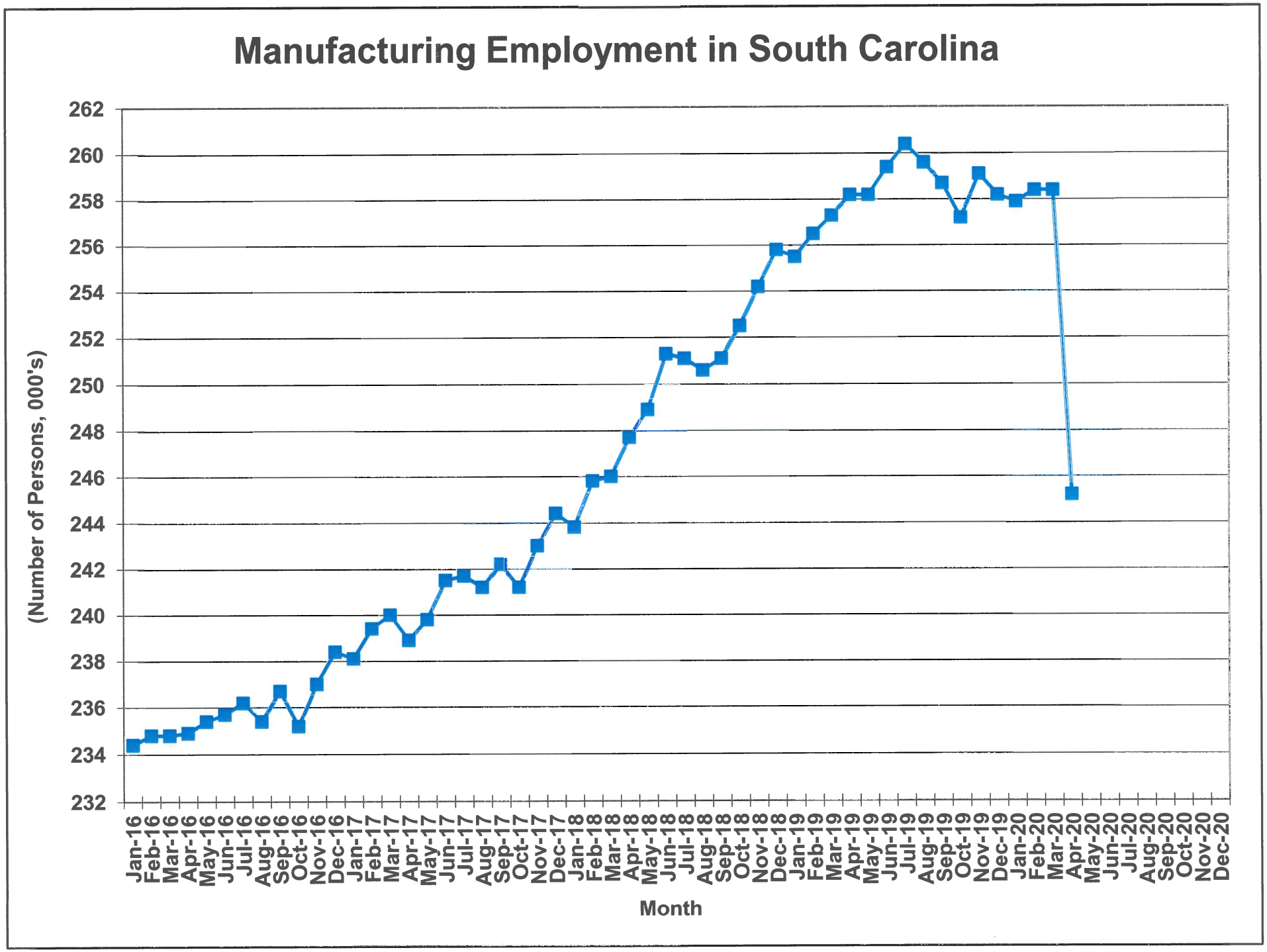

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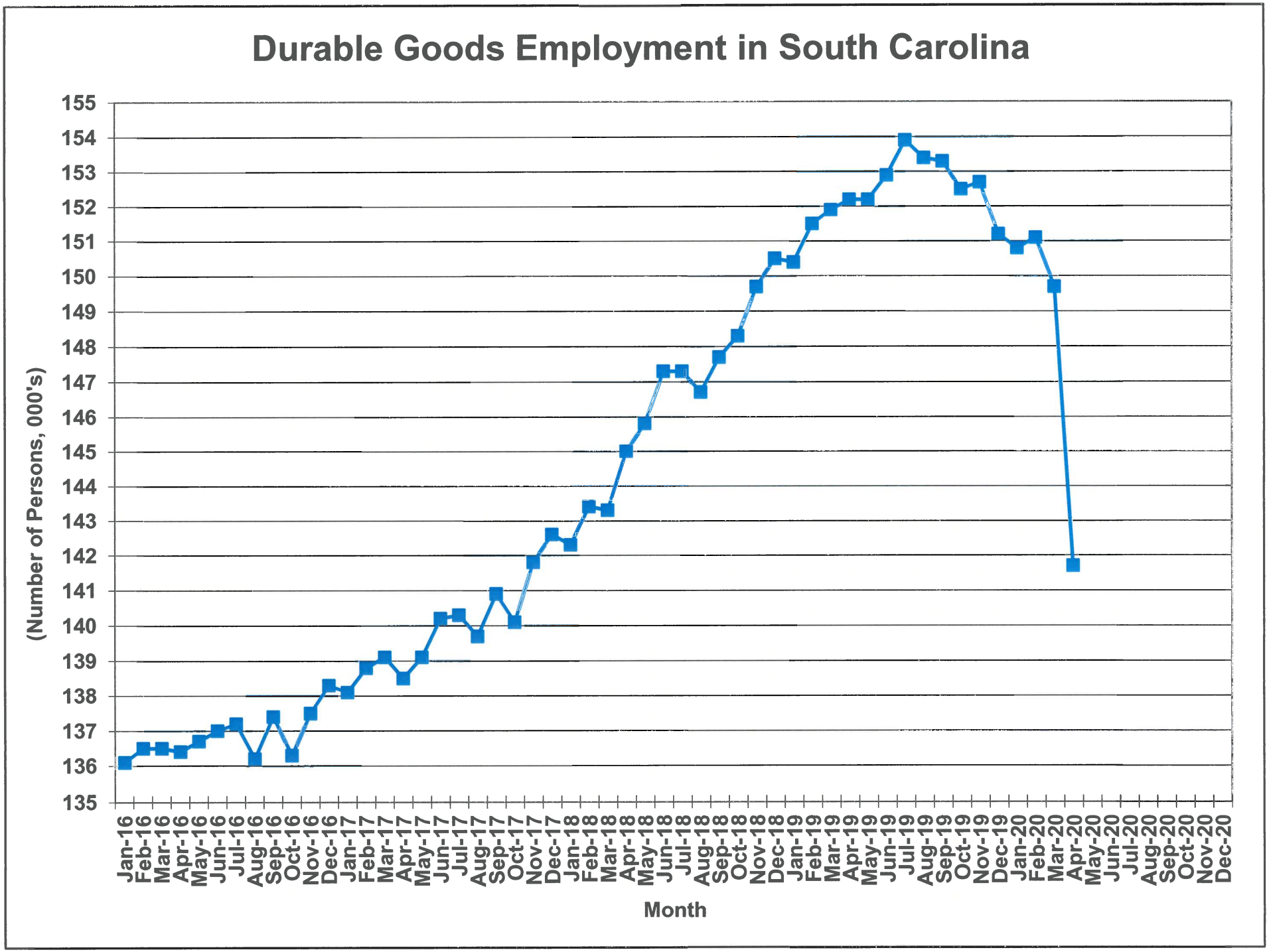

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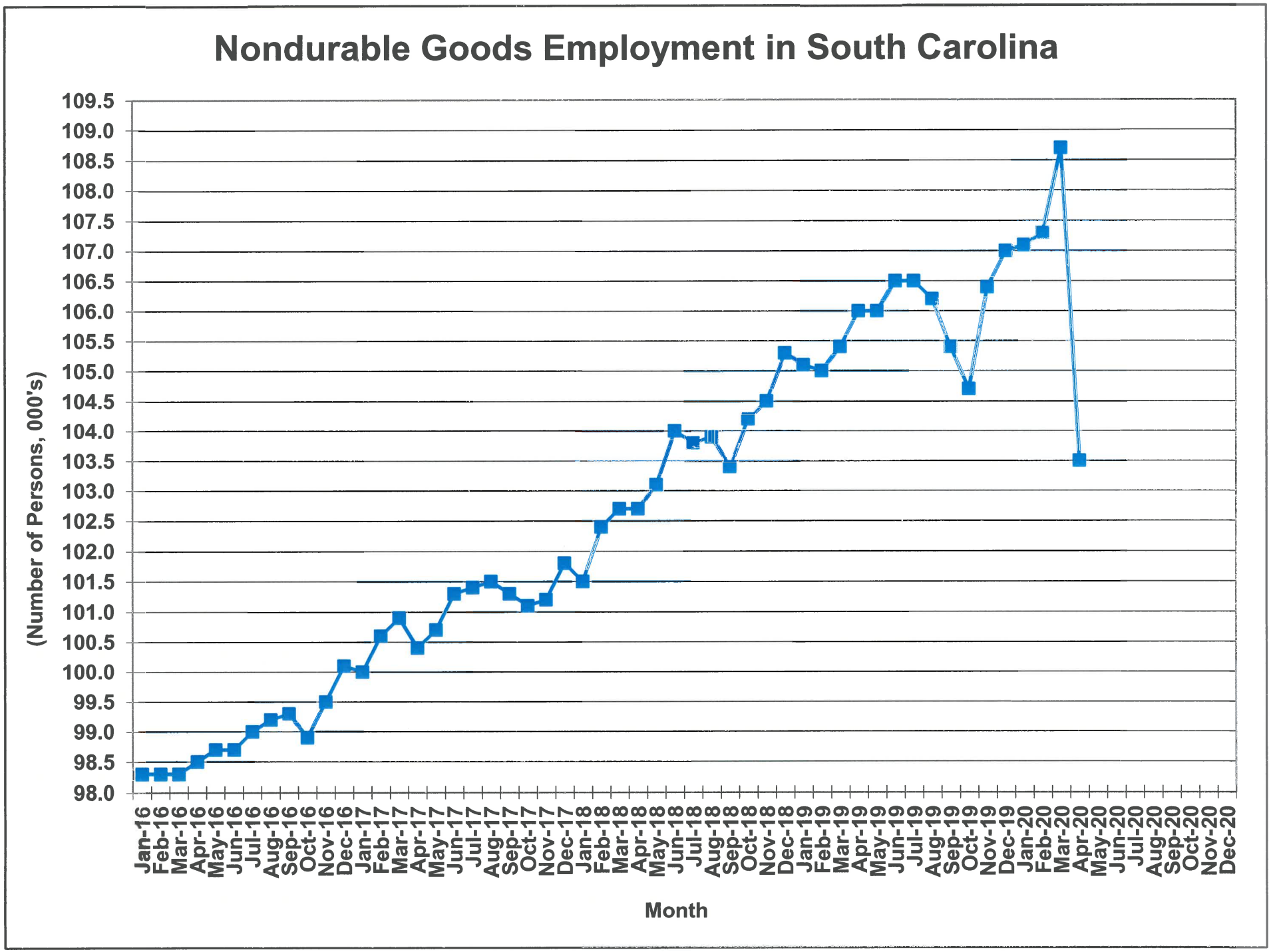

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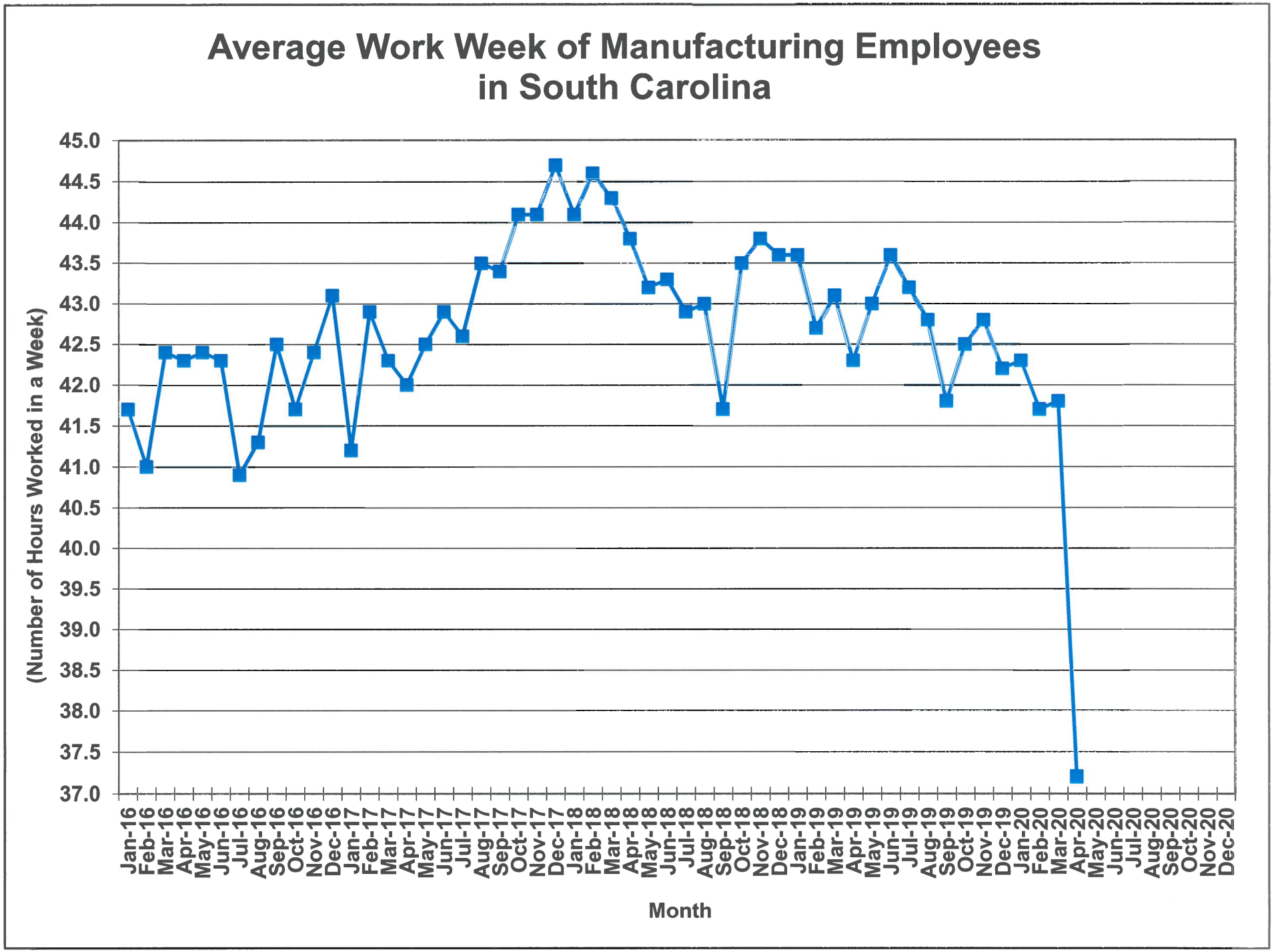

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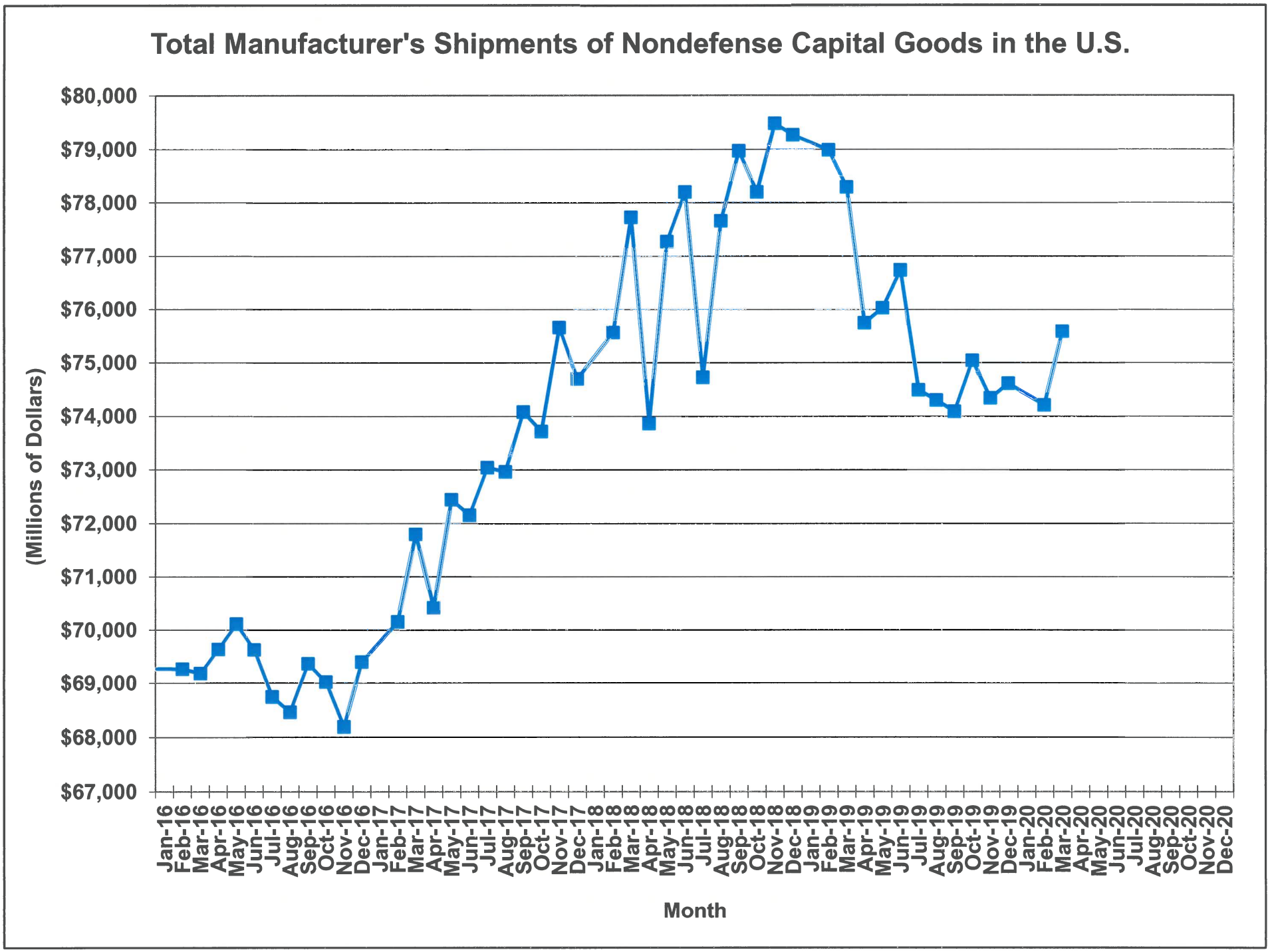

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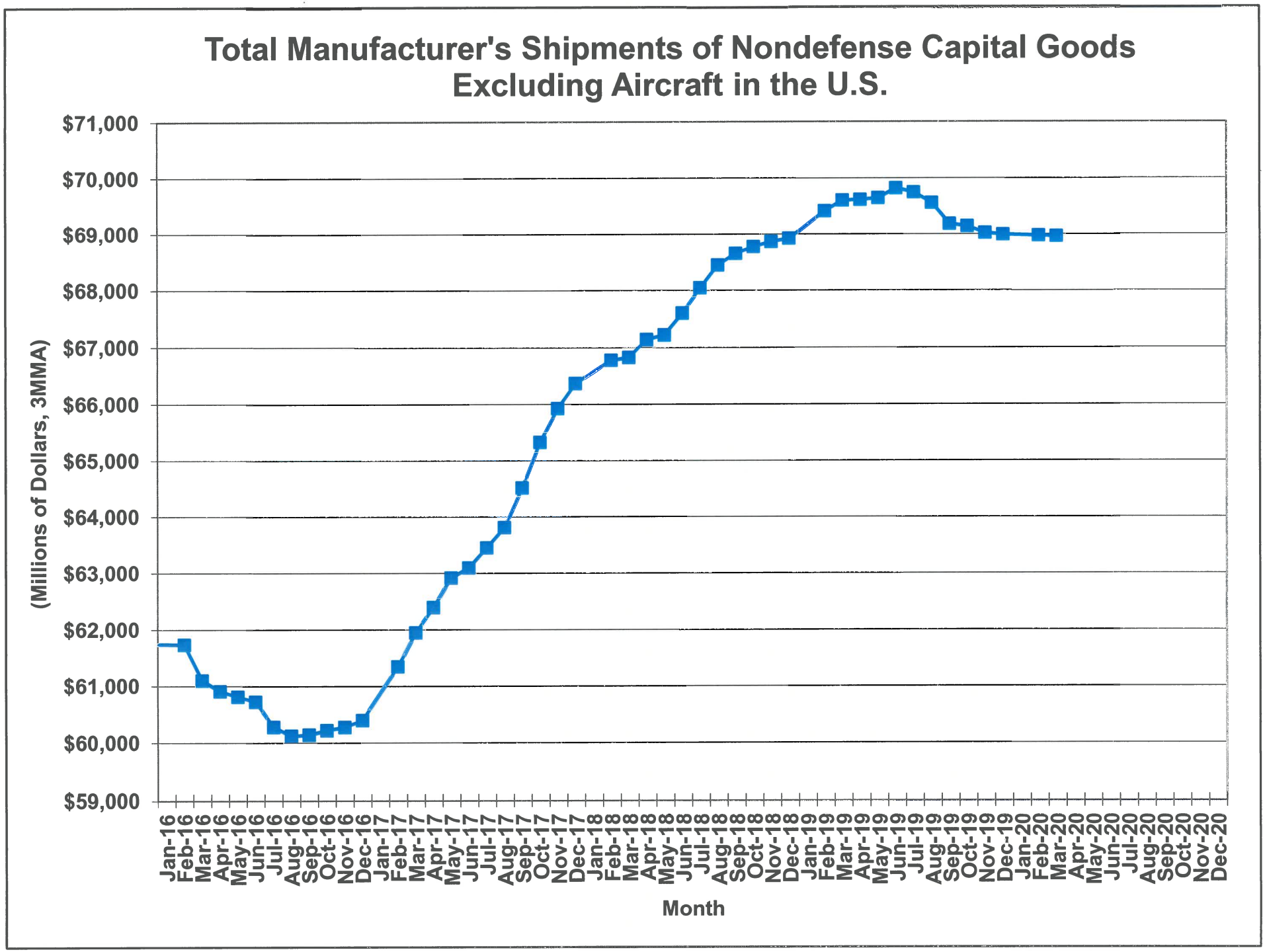

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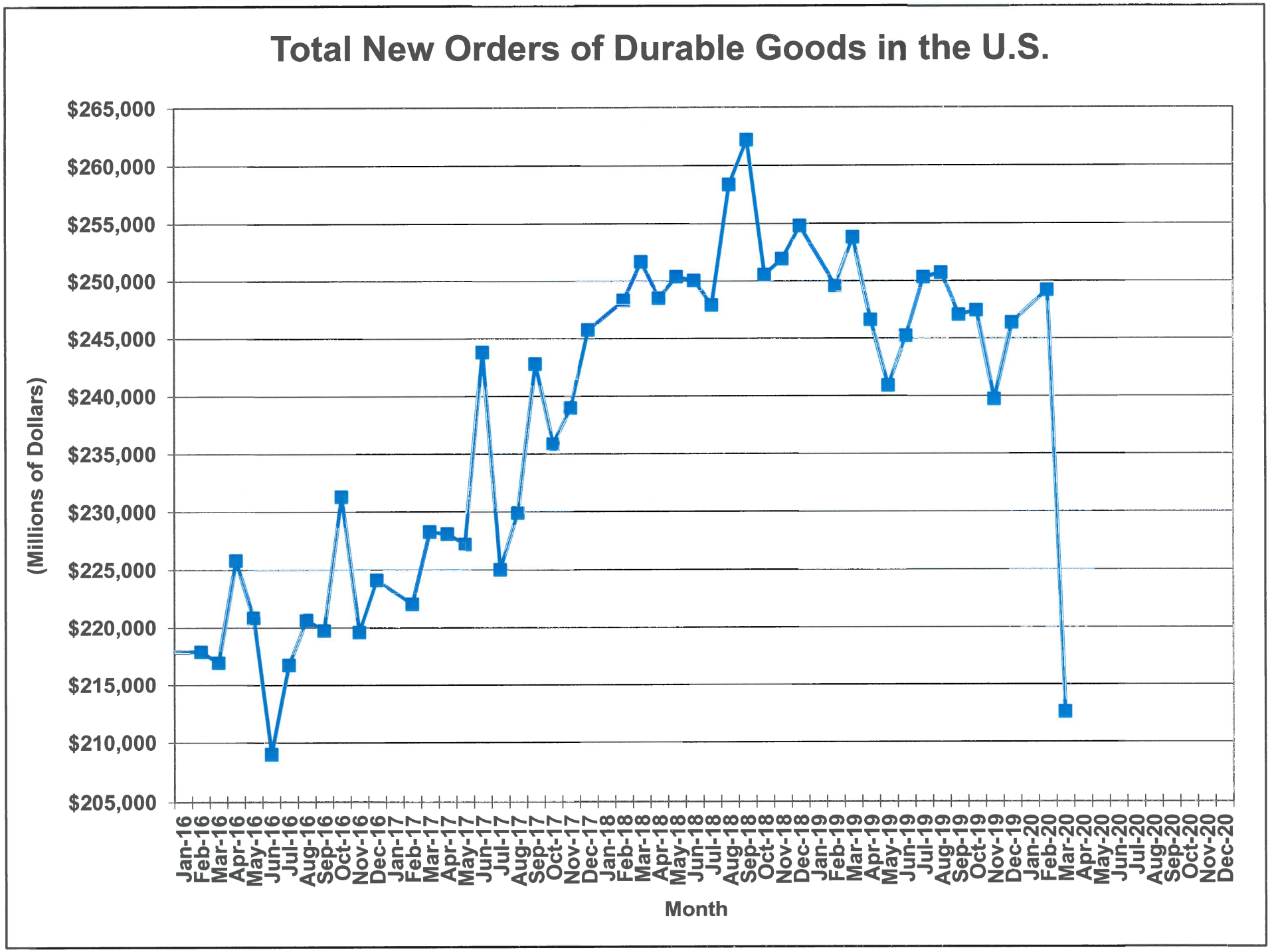

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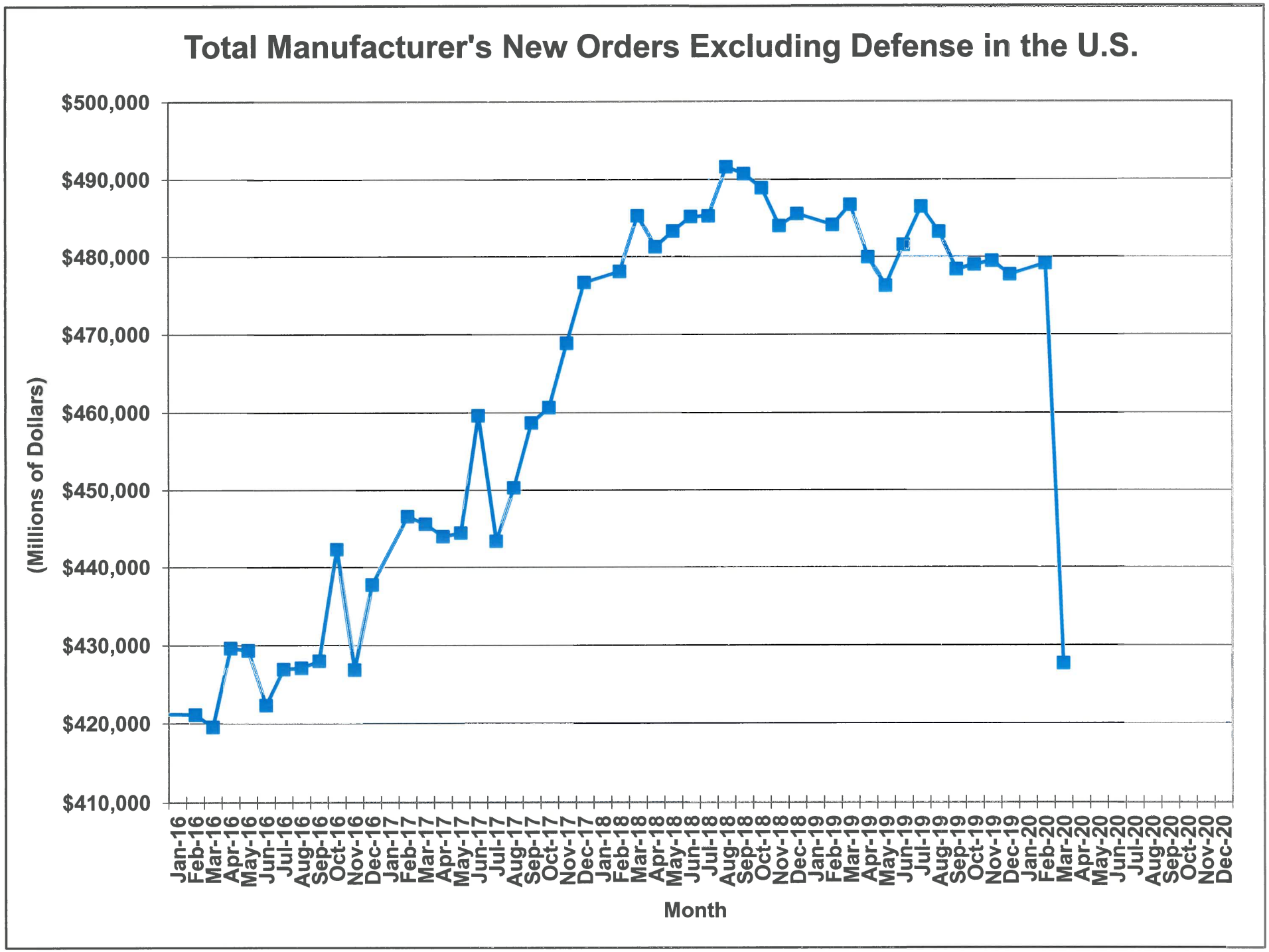

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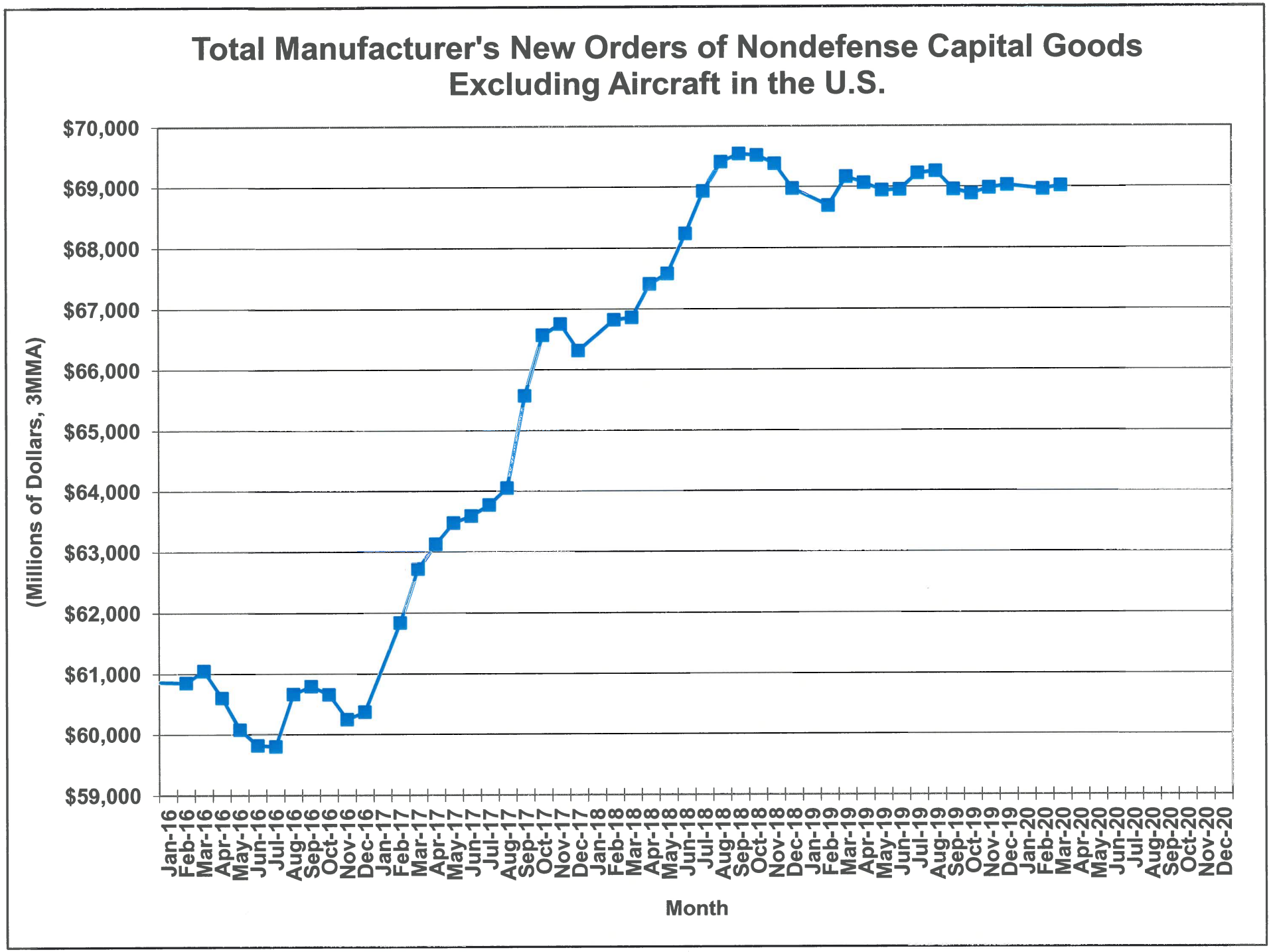

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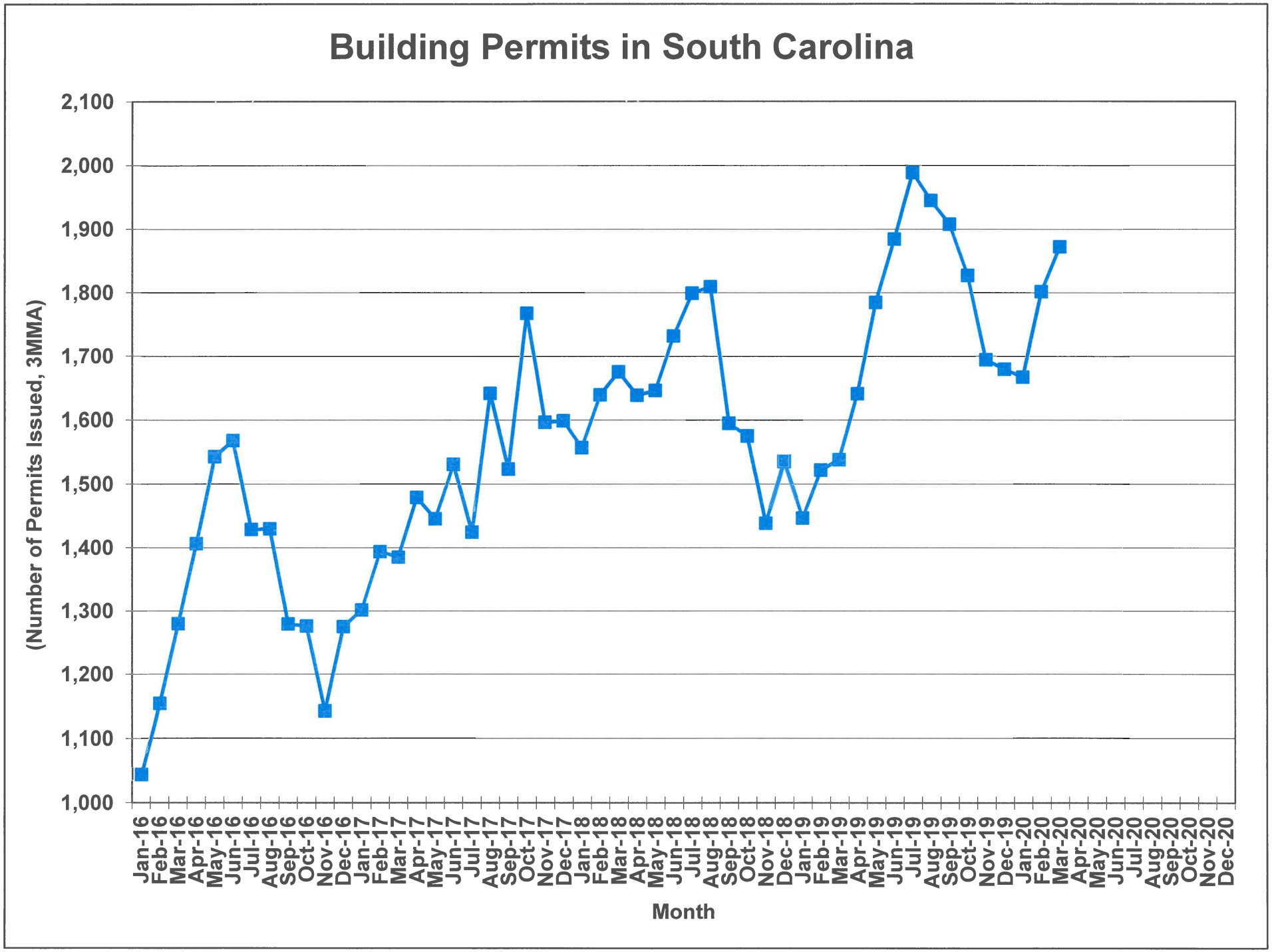
Section III

HOUSING AND CONSTRUCTION



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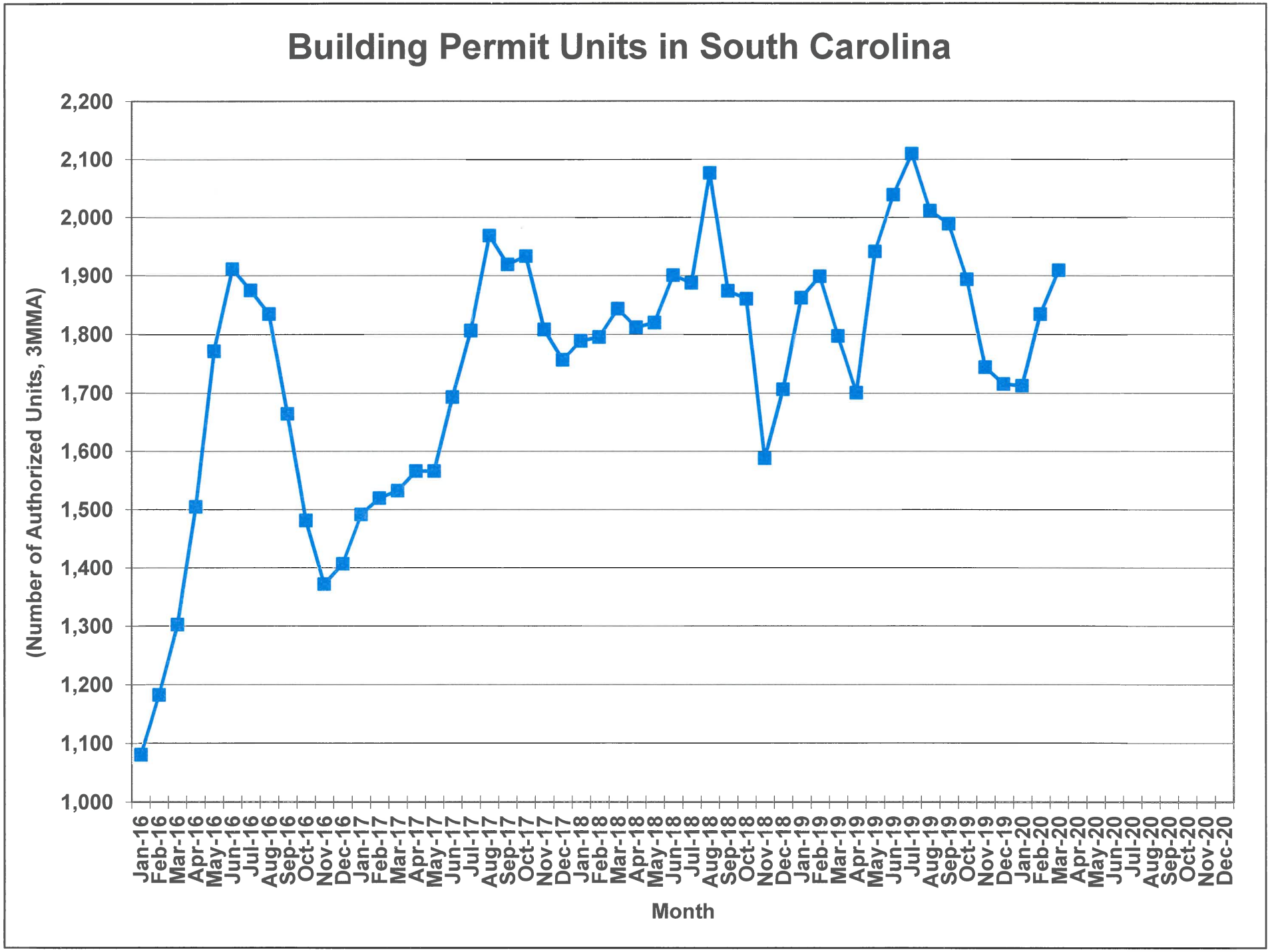

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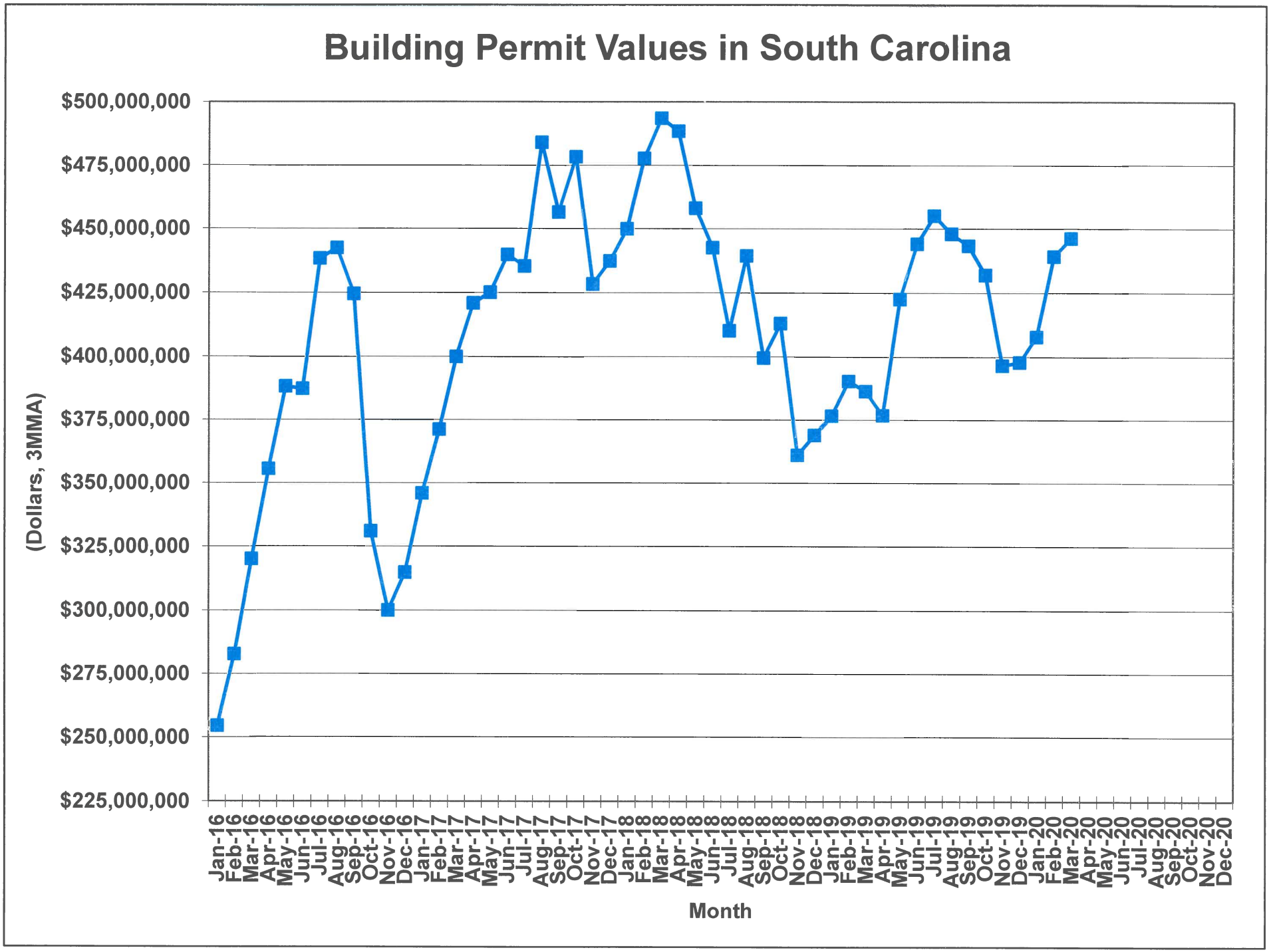

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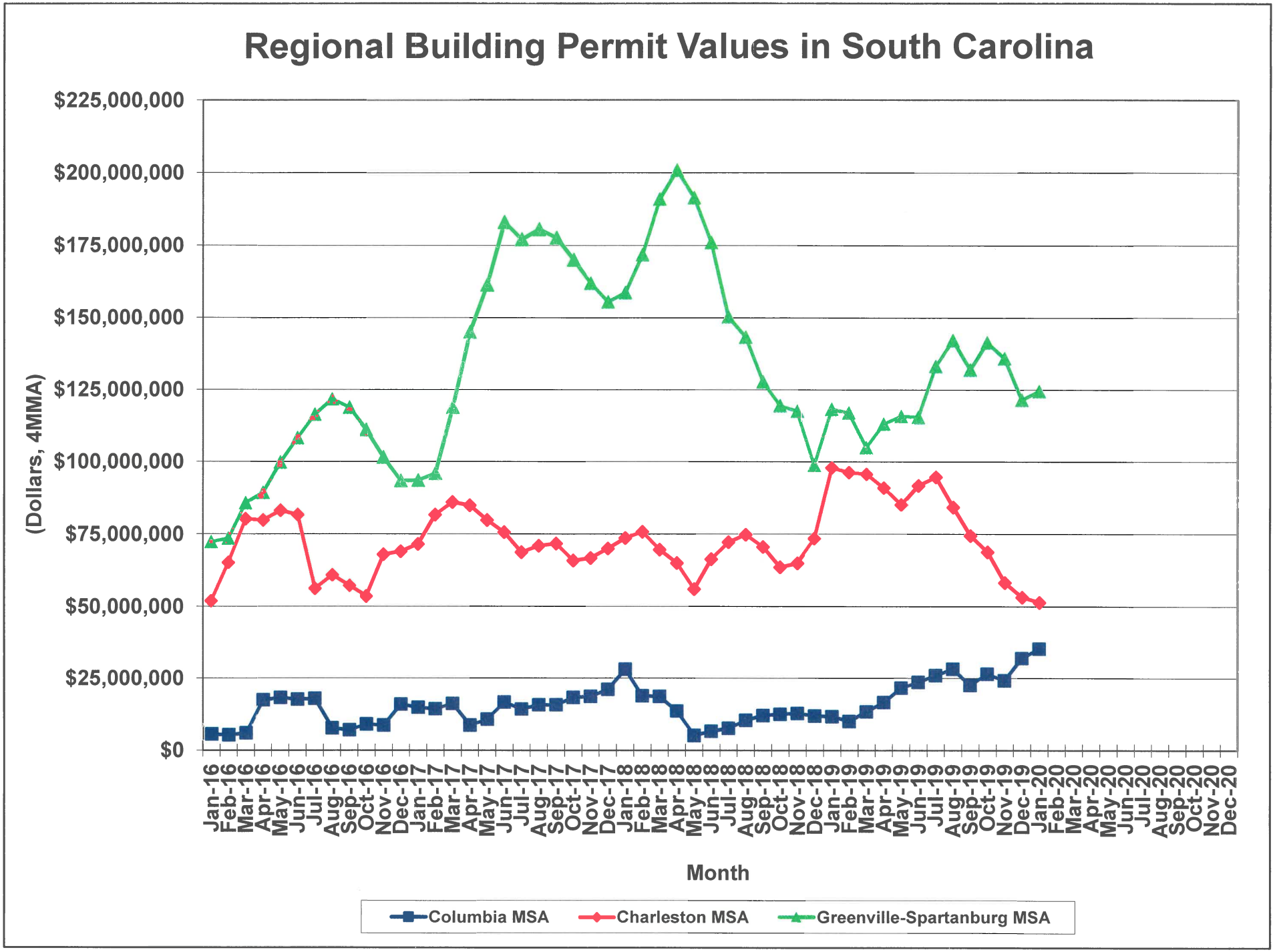

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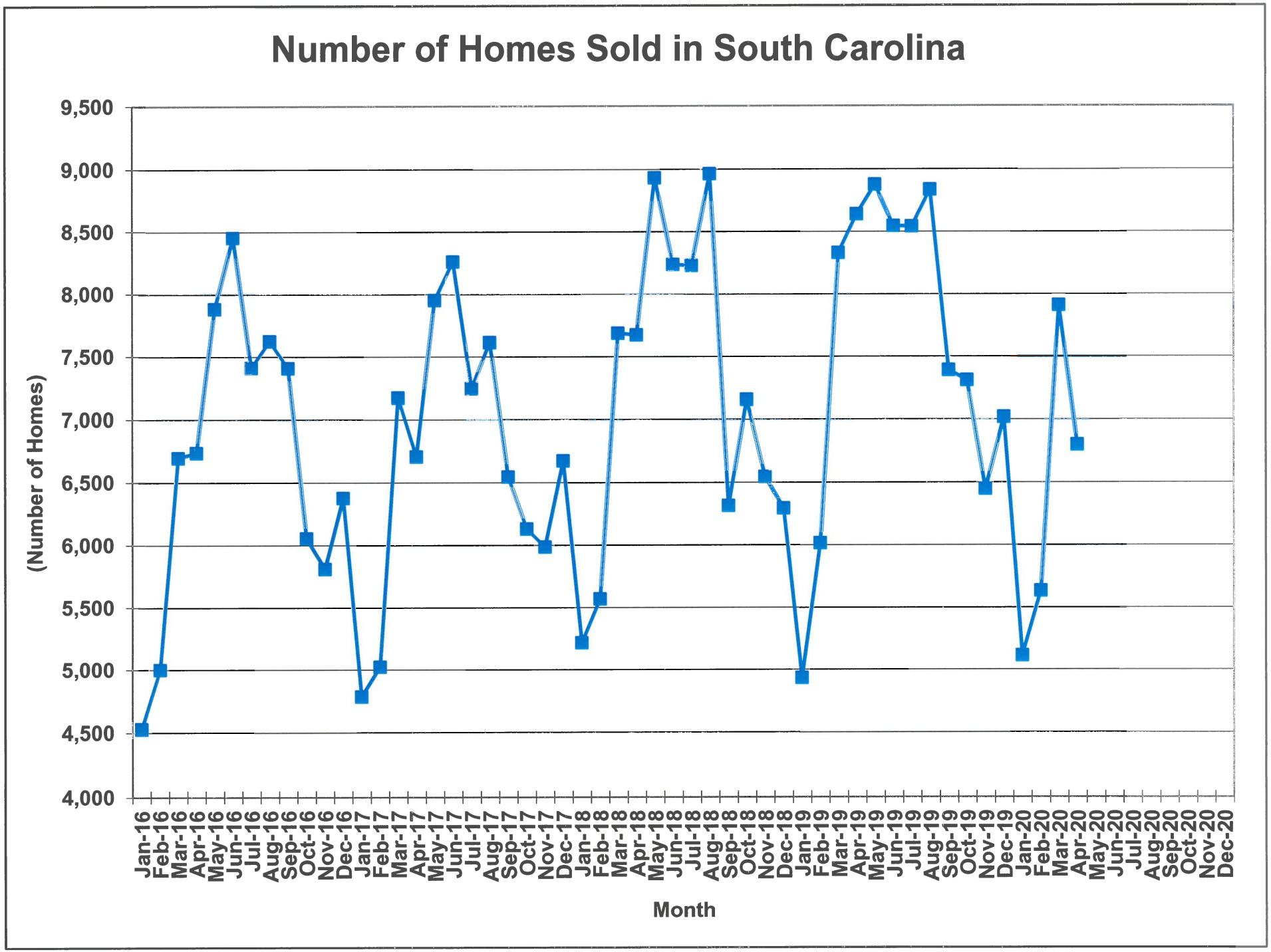

Source: South Carolina Association of Realtors

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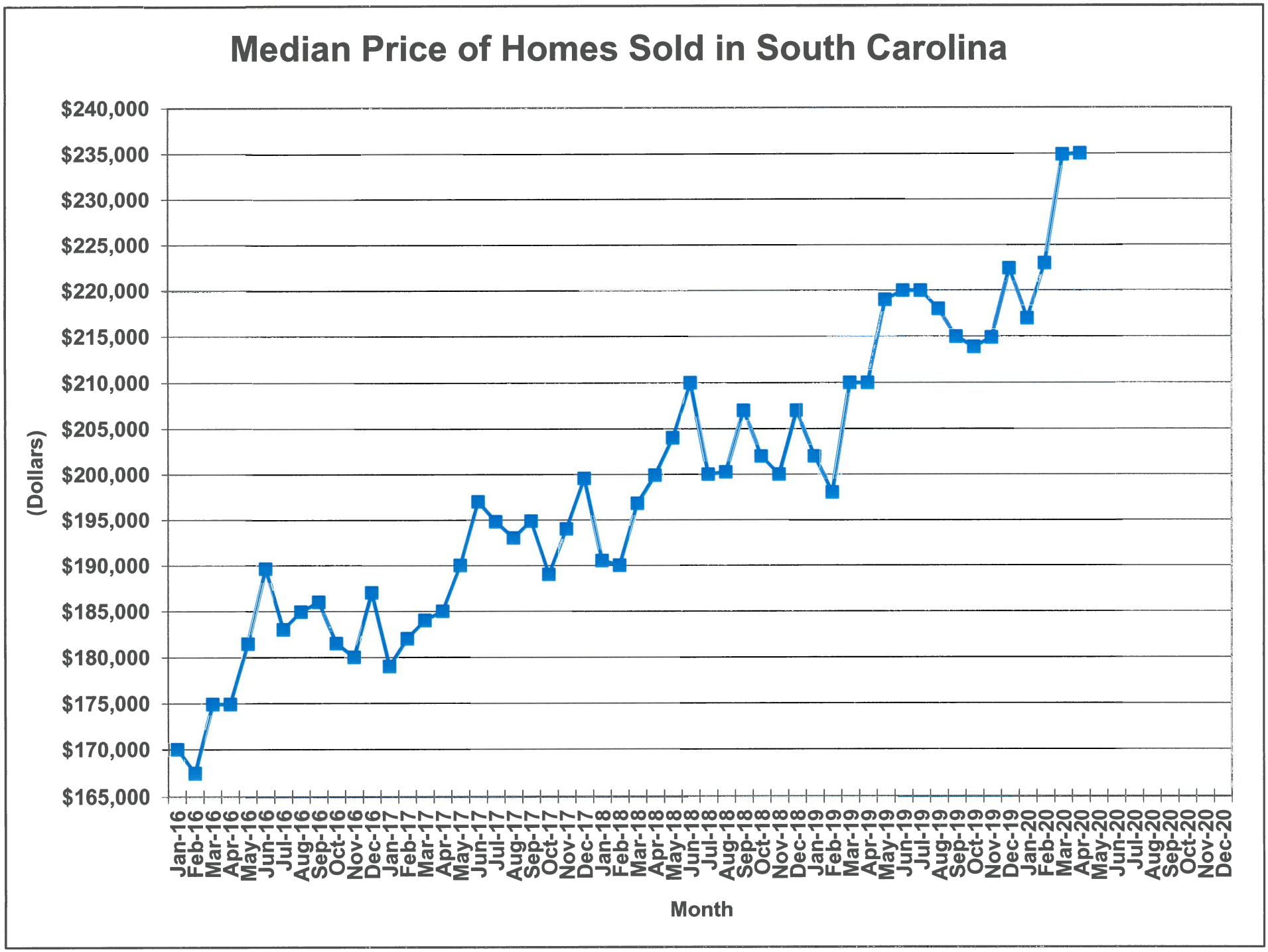

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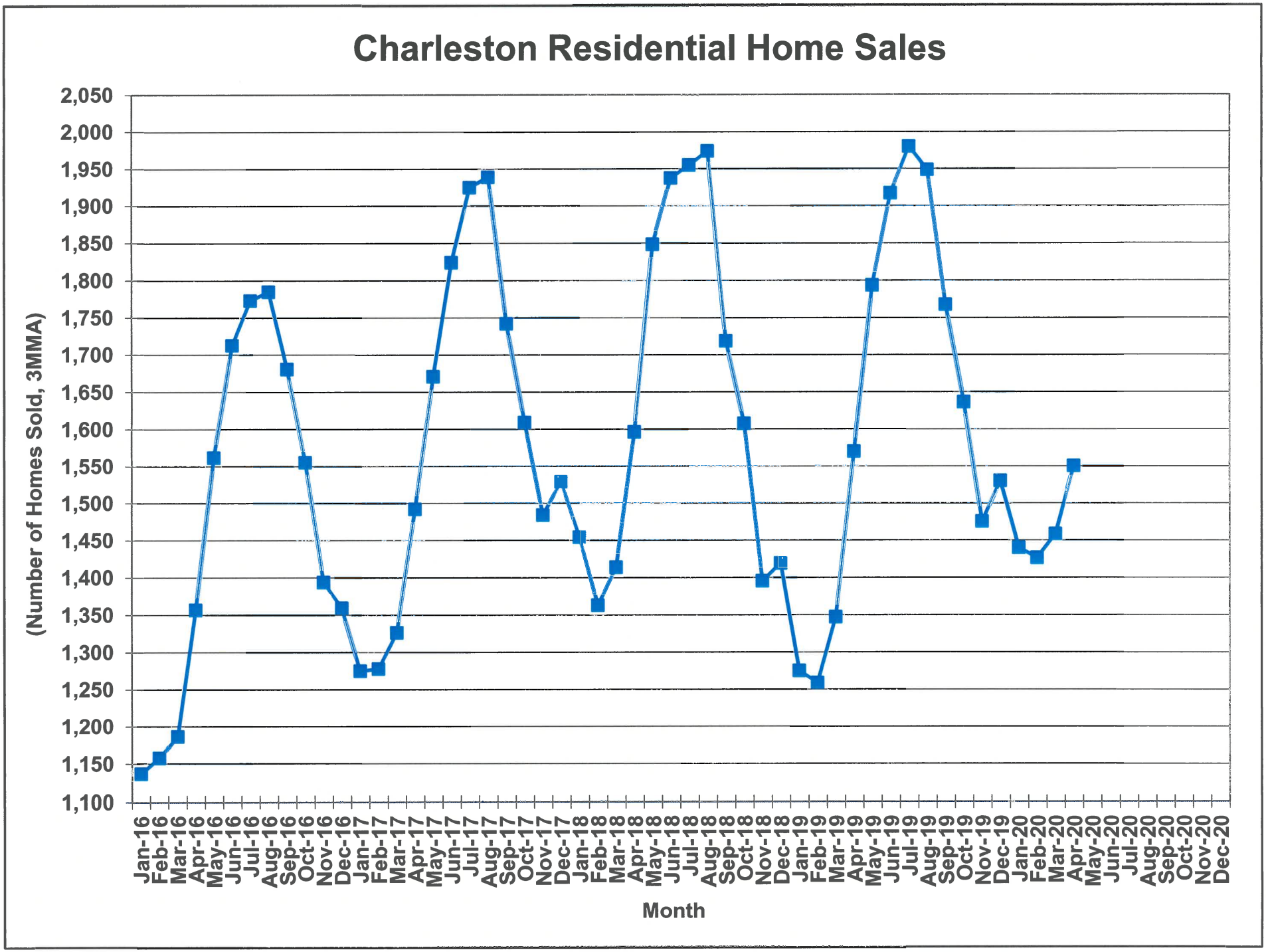

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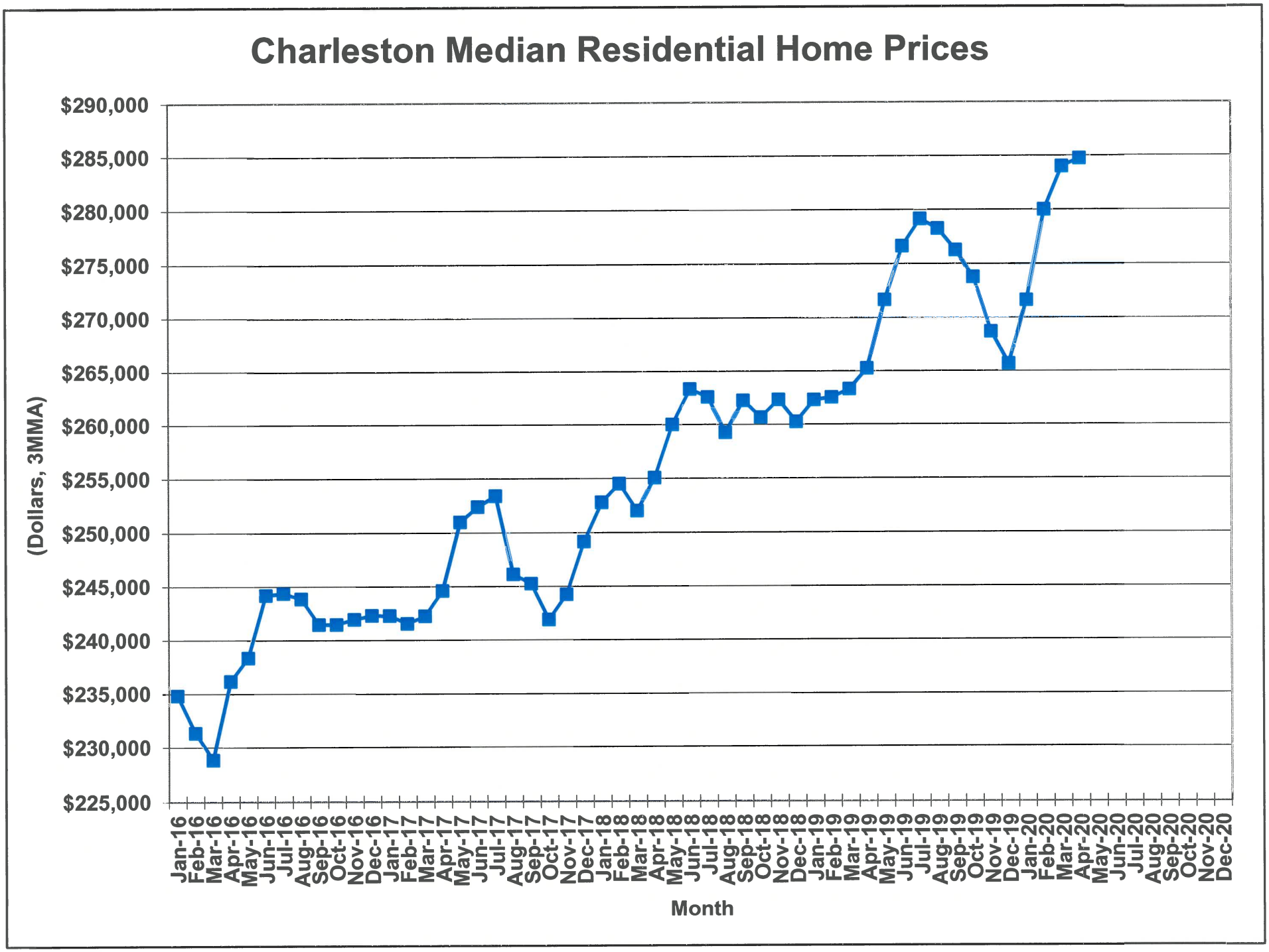

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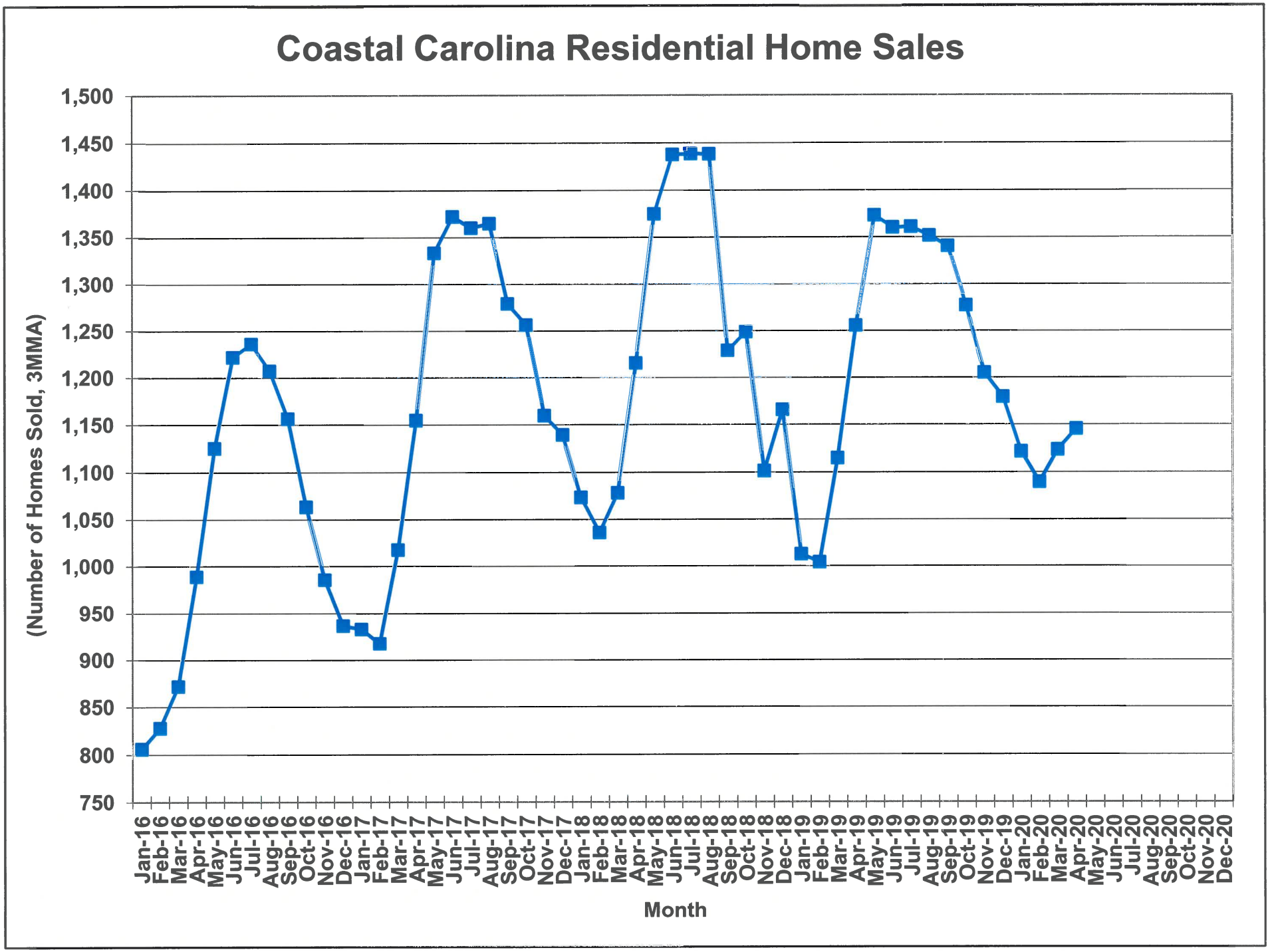

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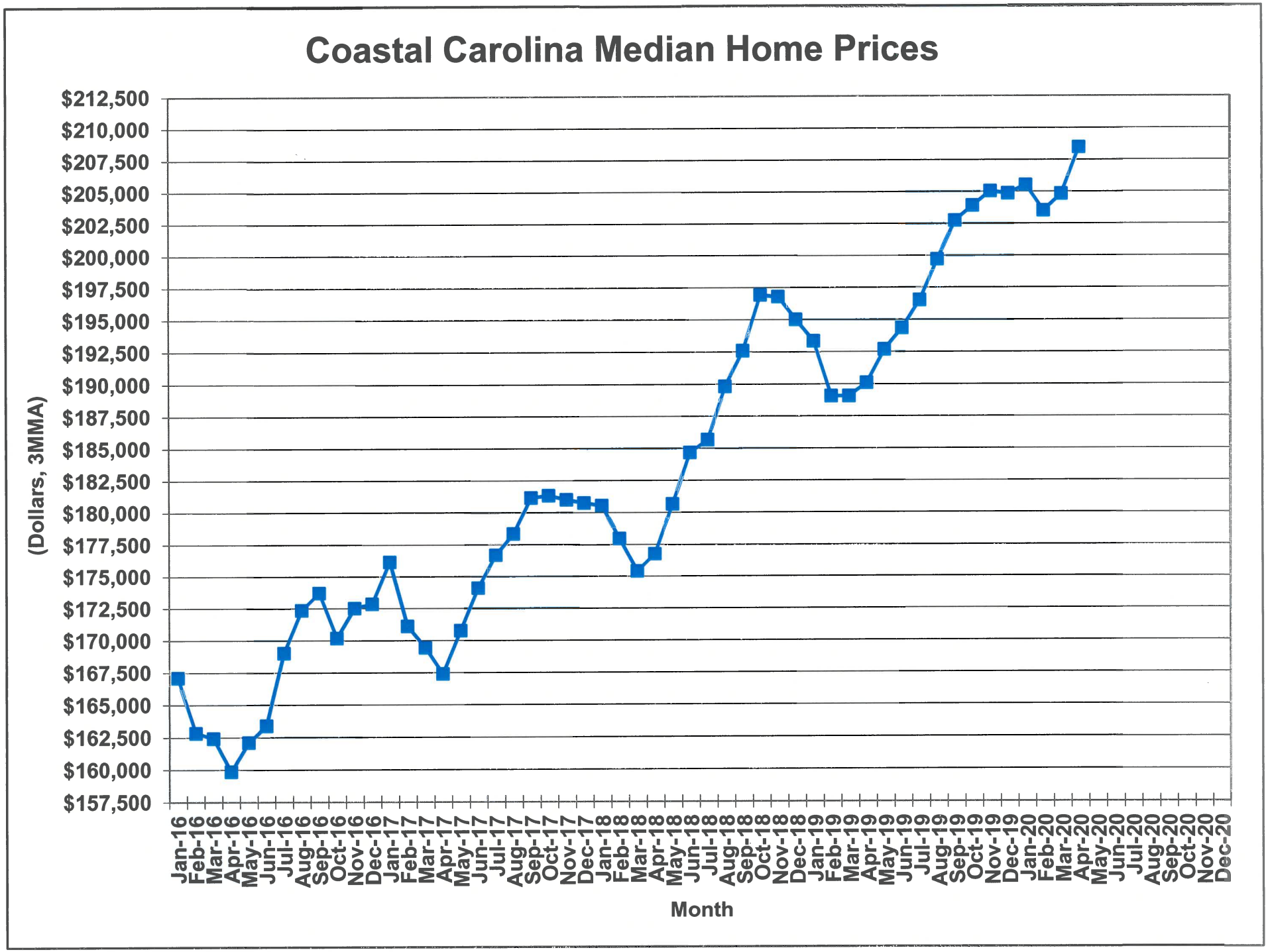

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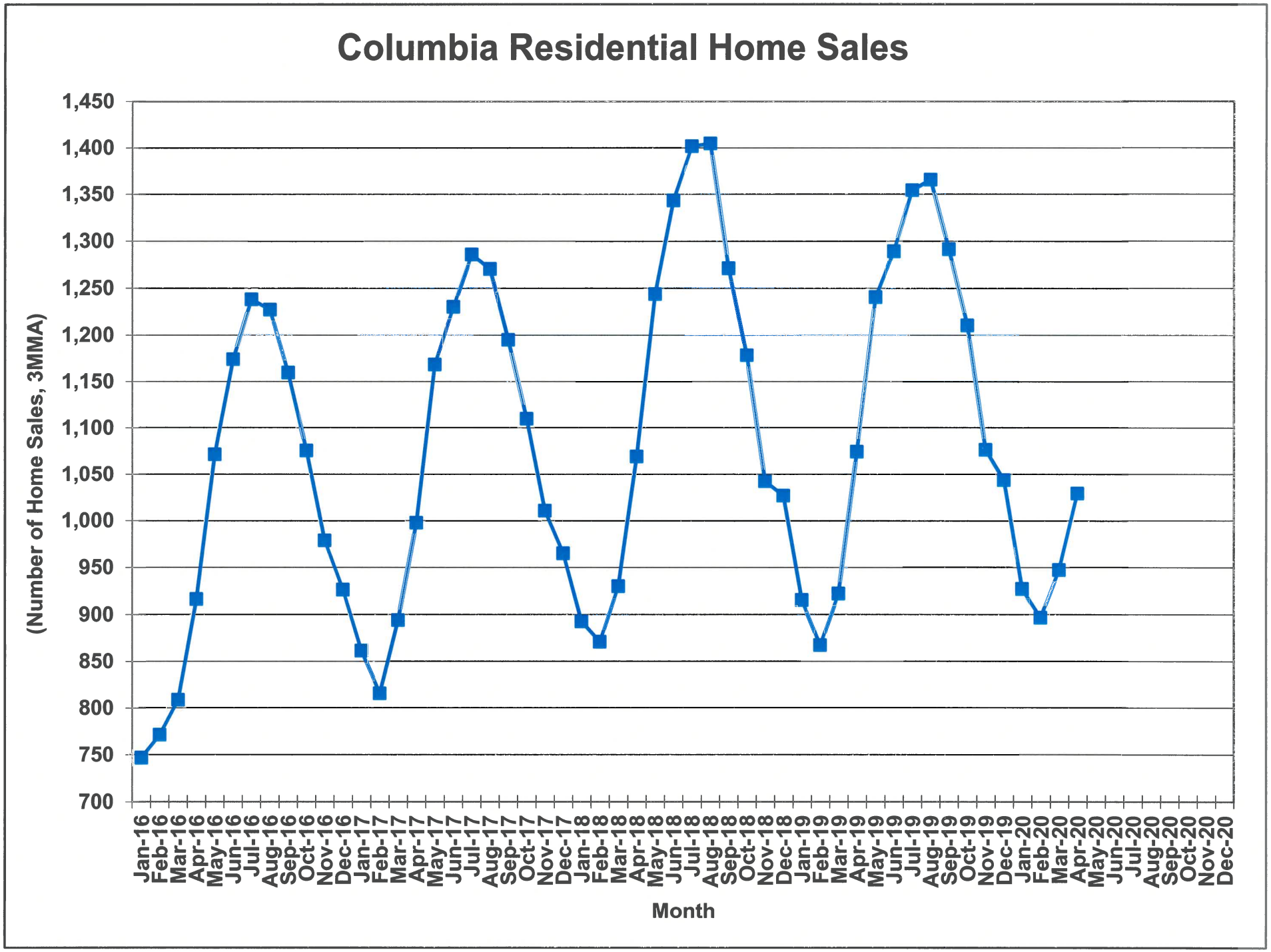

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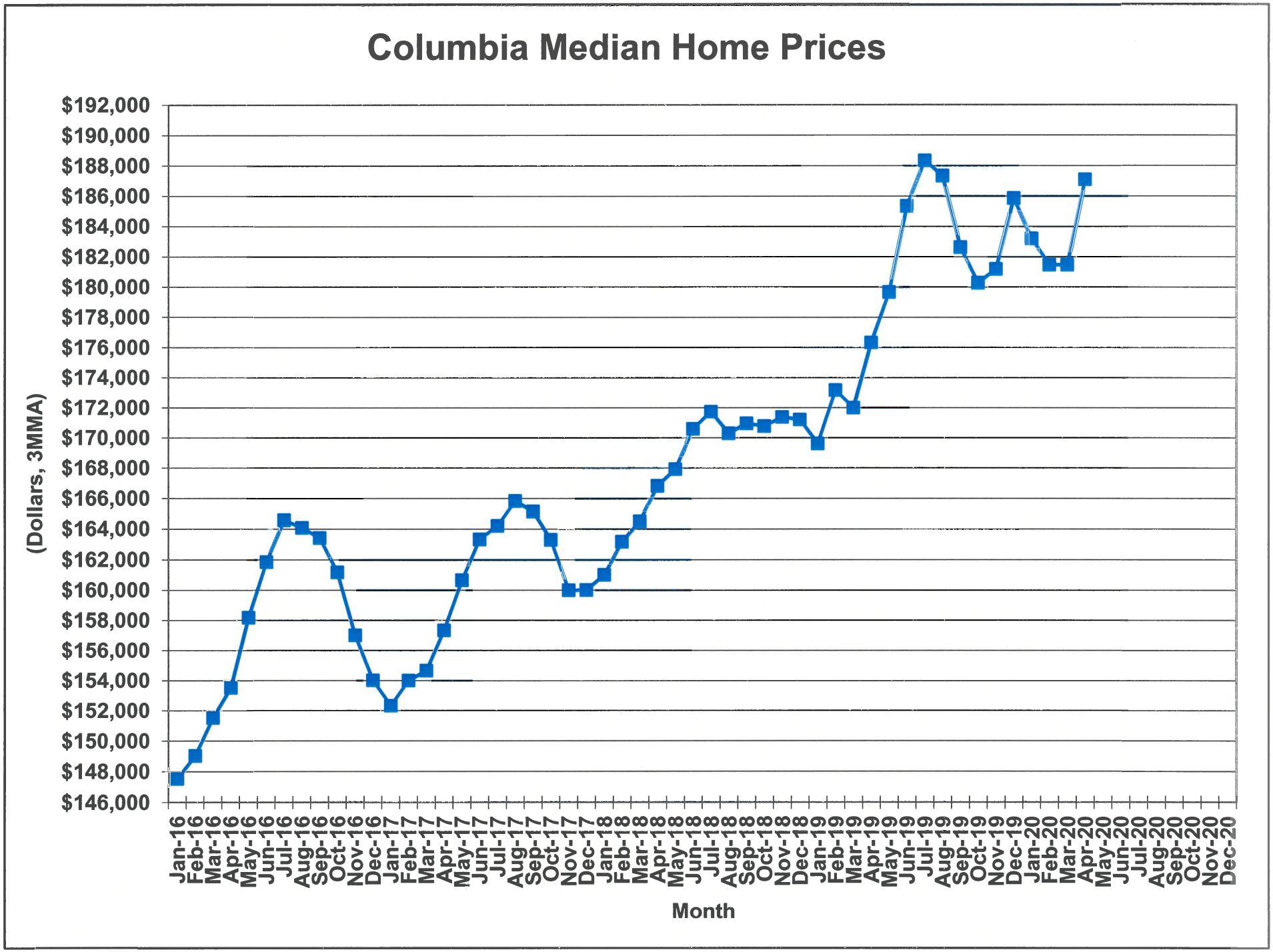

Source: South Carolina Realtors Association

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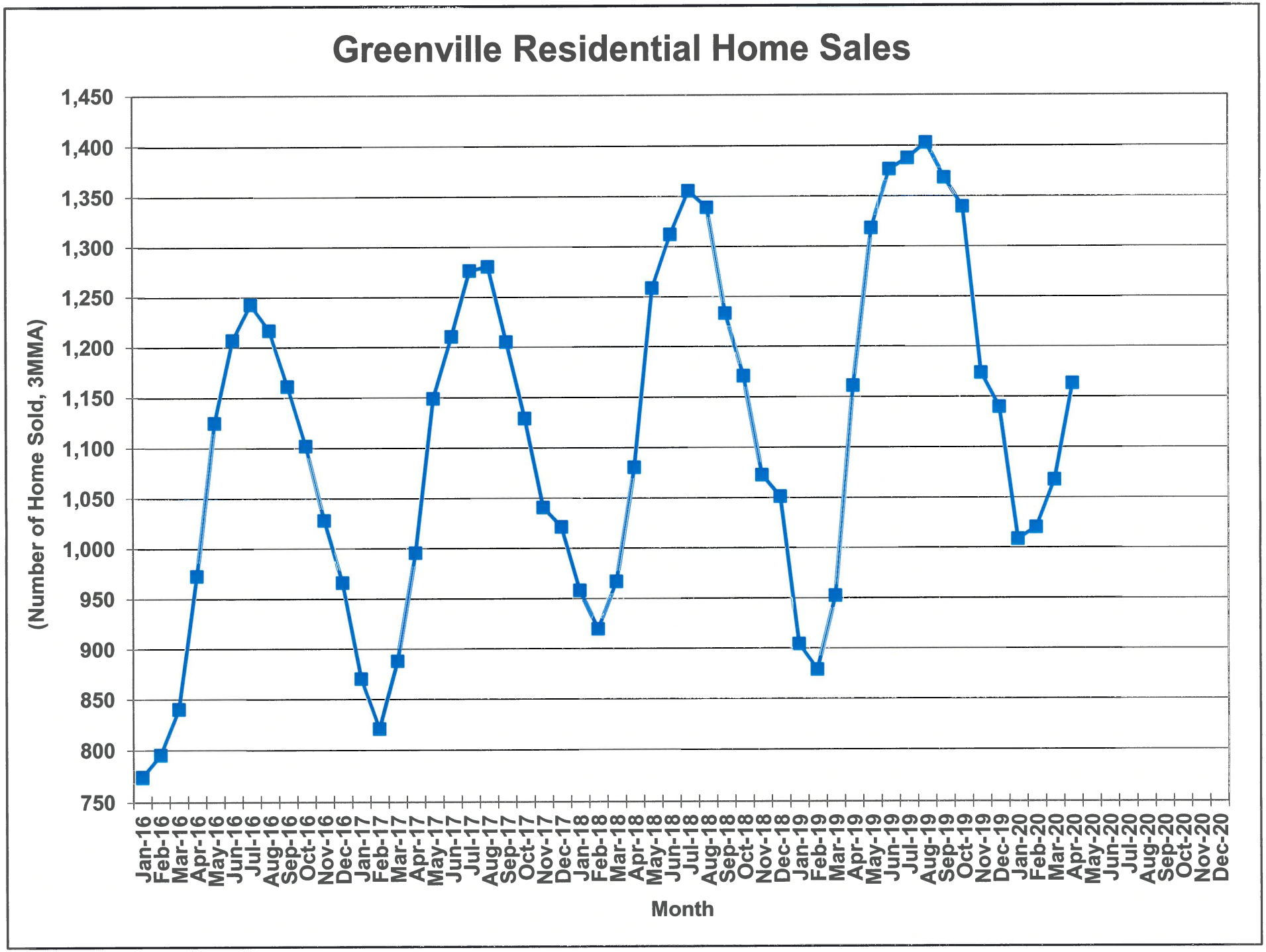
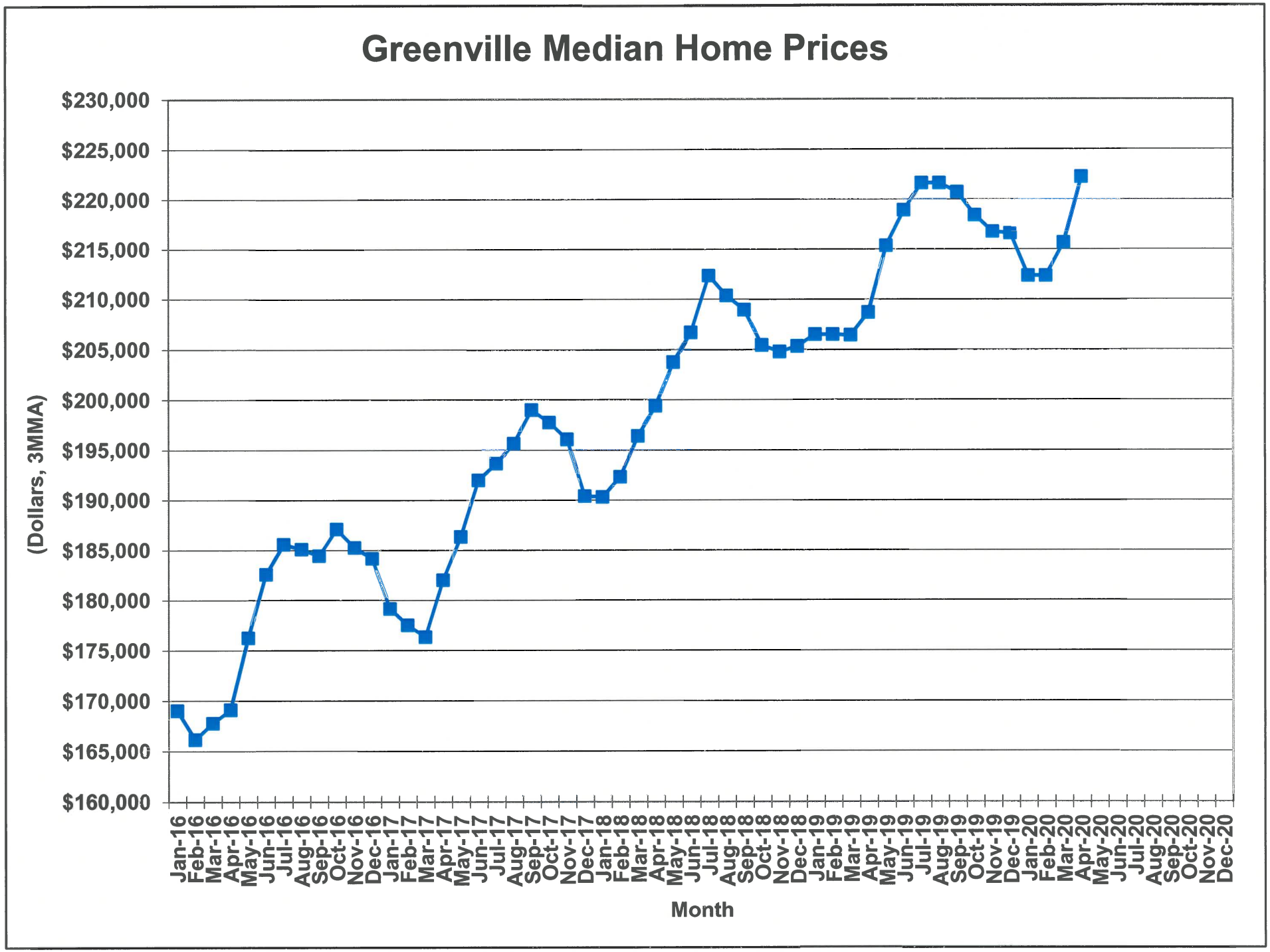


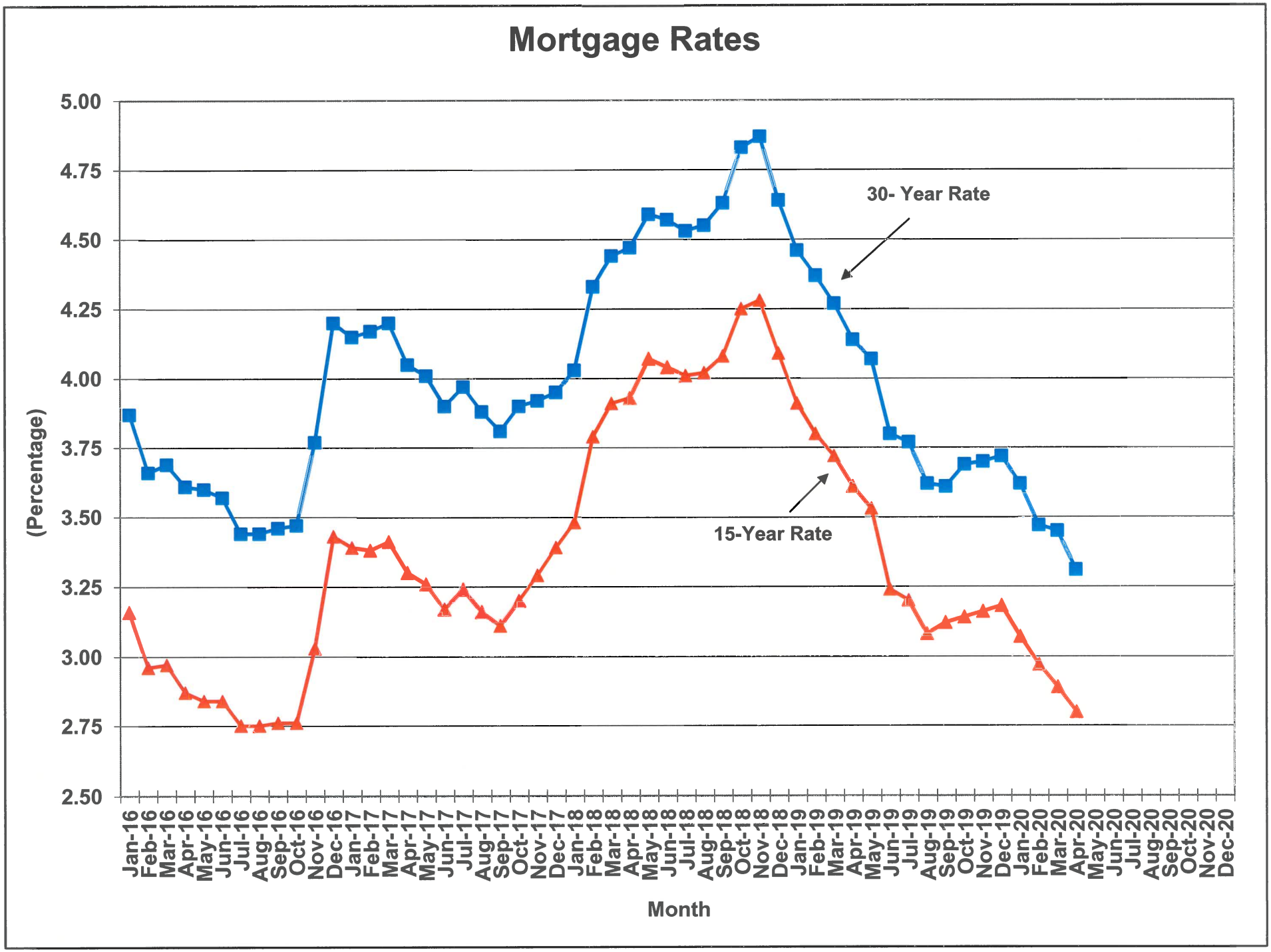
Source: South Carolina Realtors Association

S.C. Board of Economic Advisors



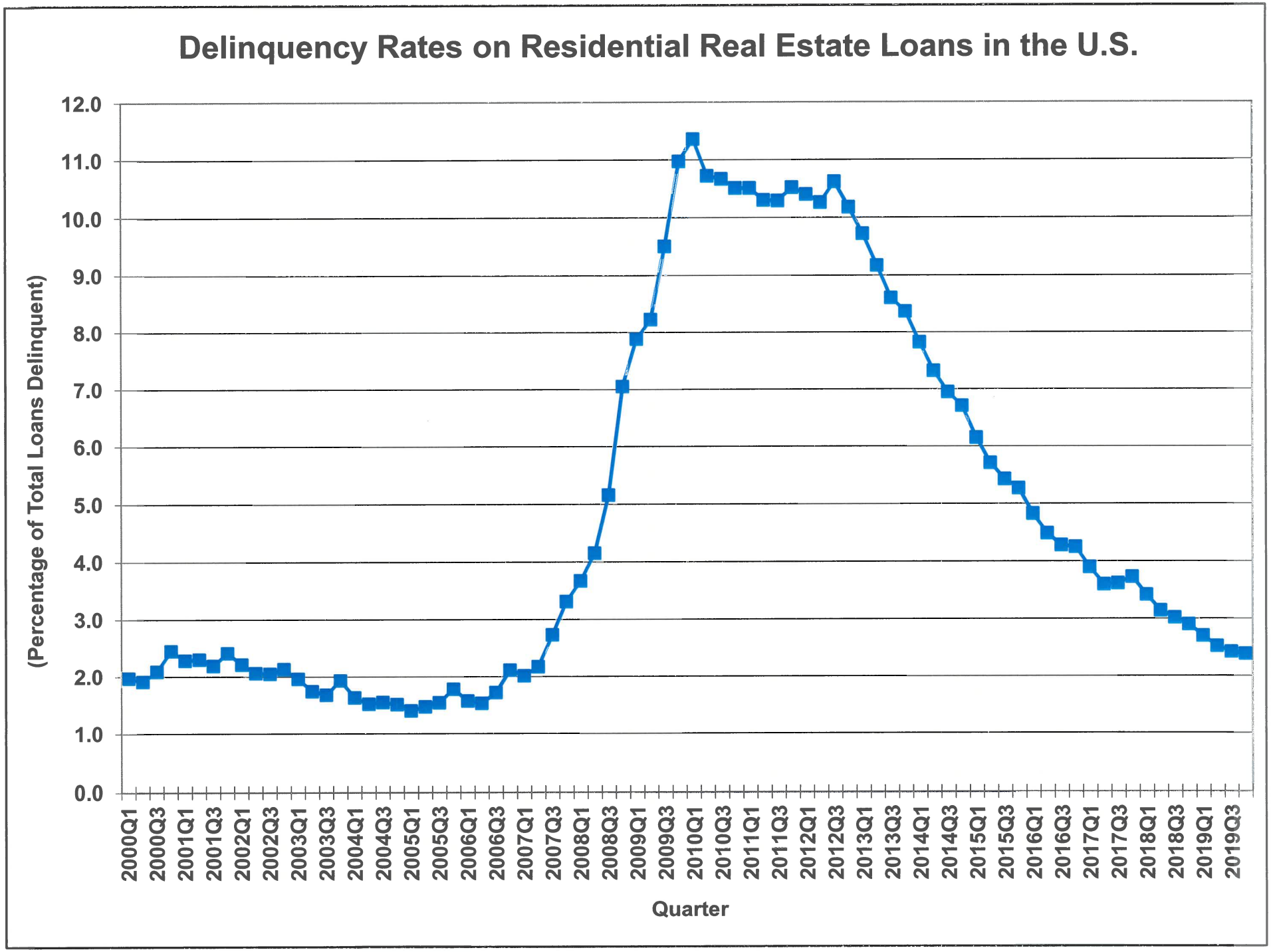
Source: South Carolina Realtors Association

S.C. Board of Economic Advisors



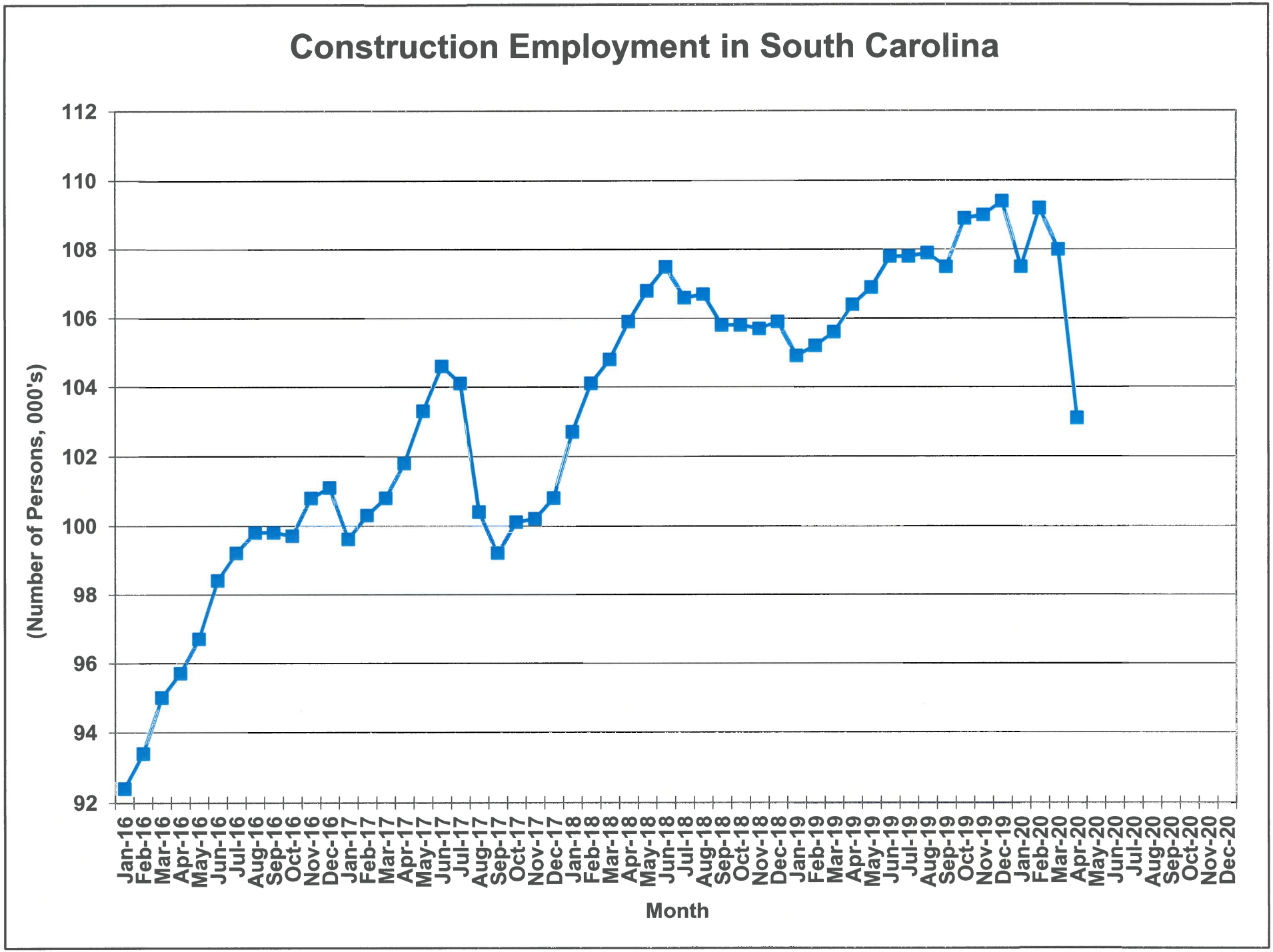
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



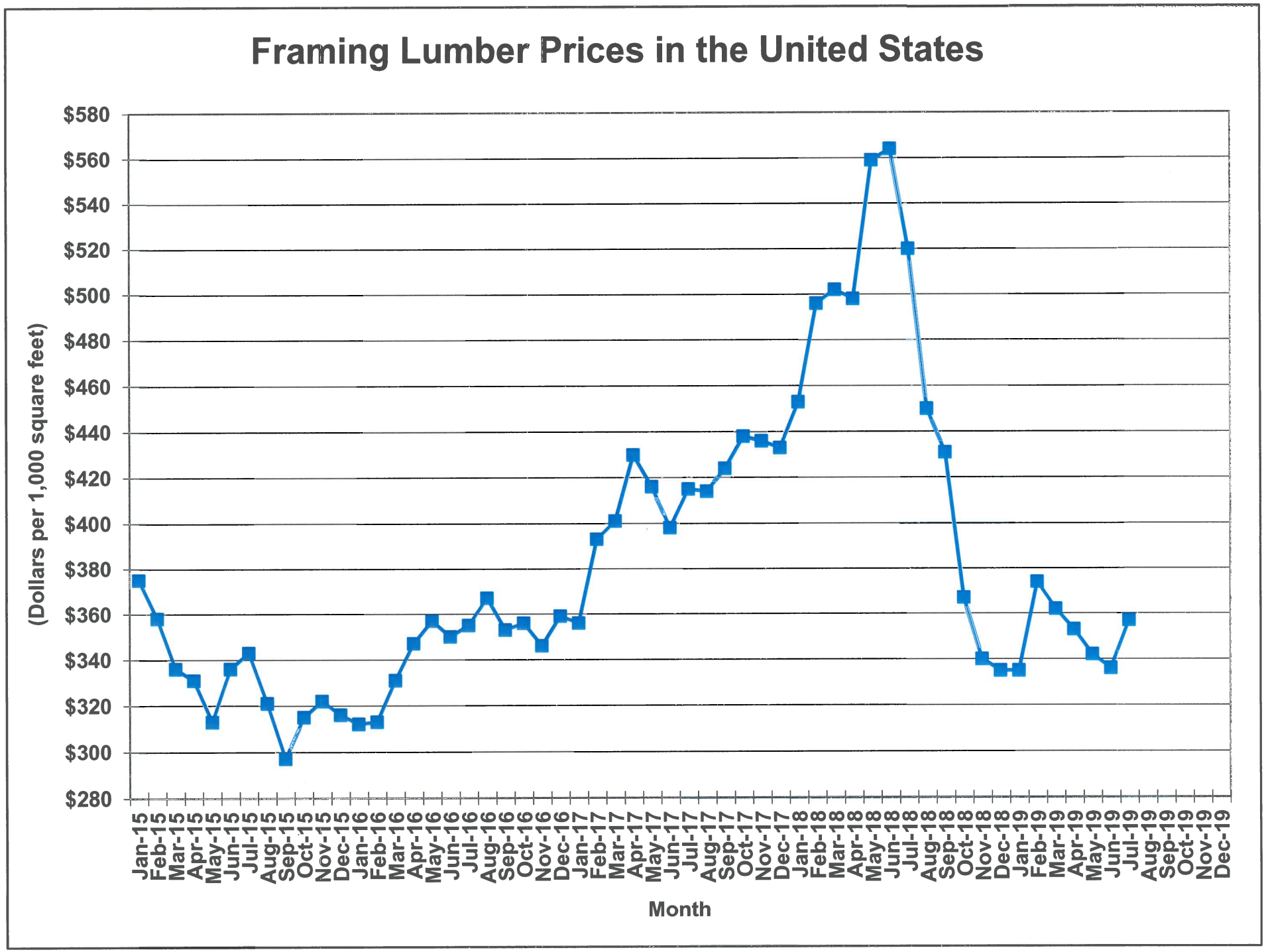
Source: Federal Financial Institutions Examination Council (FFIEC)

S.C. Board of Economic Advisors



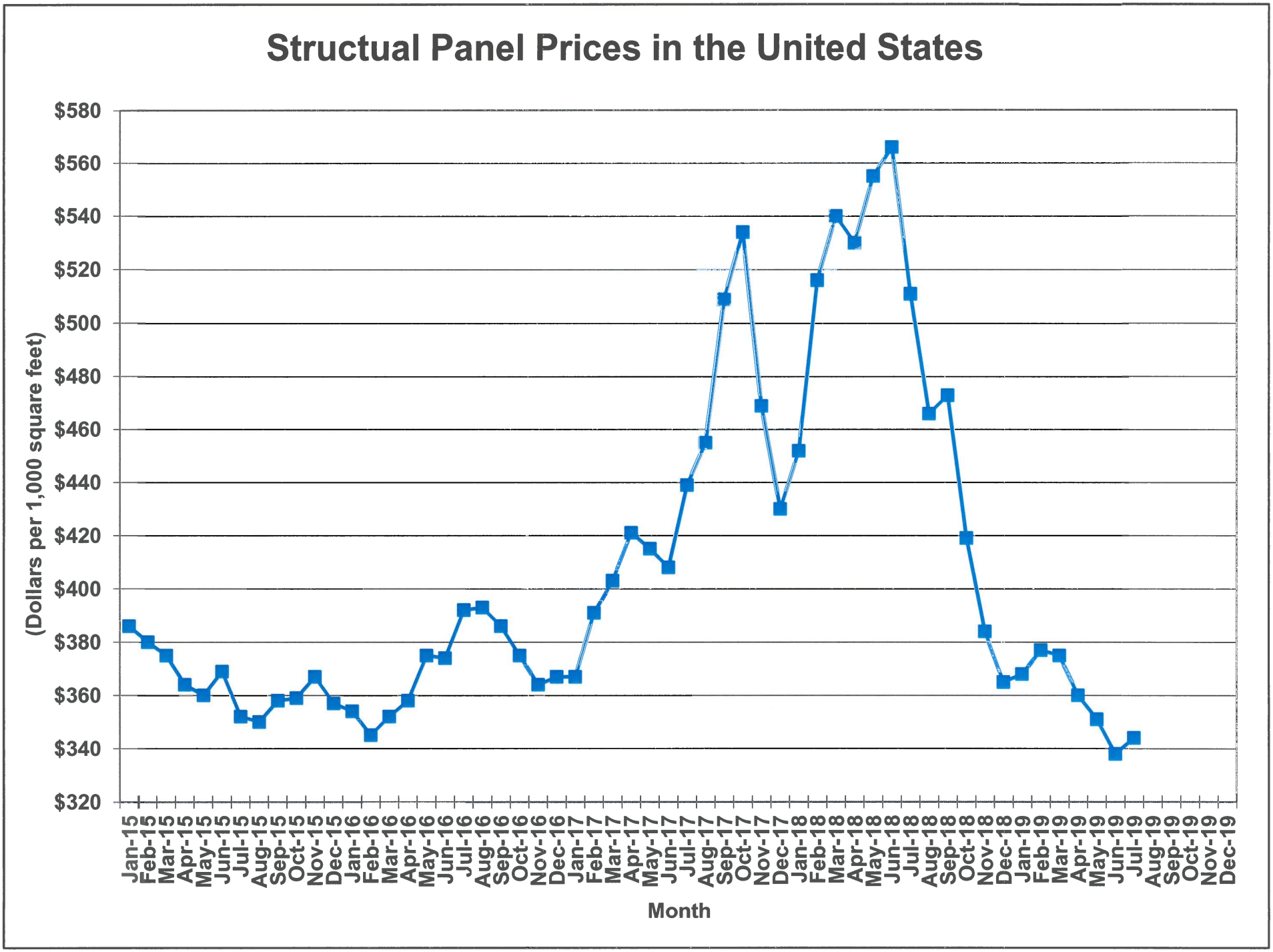
Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors



Source: Random Lengths

S.C. Board of Economic Advisors

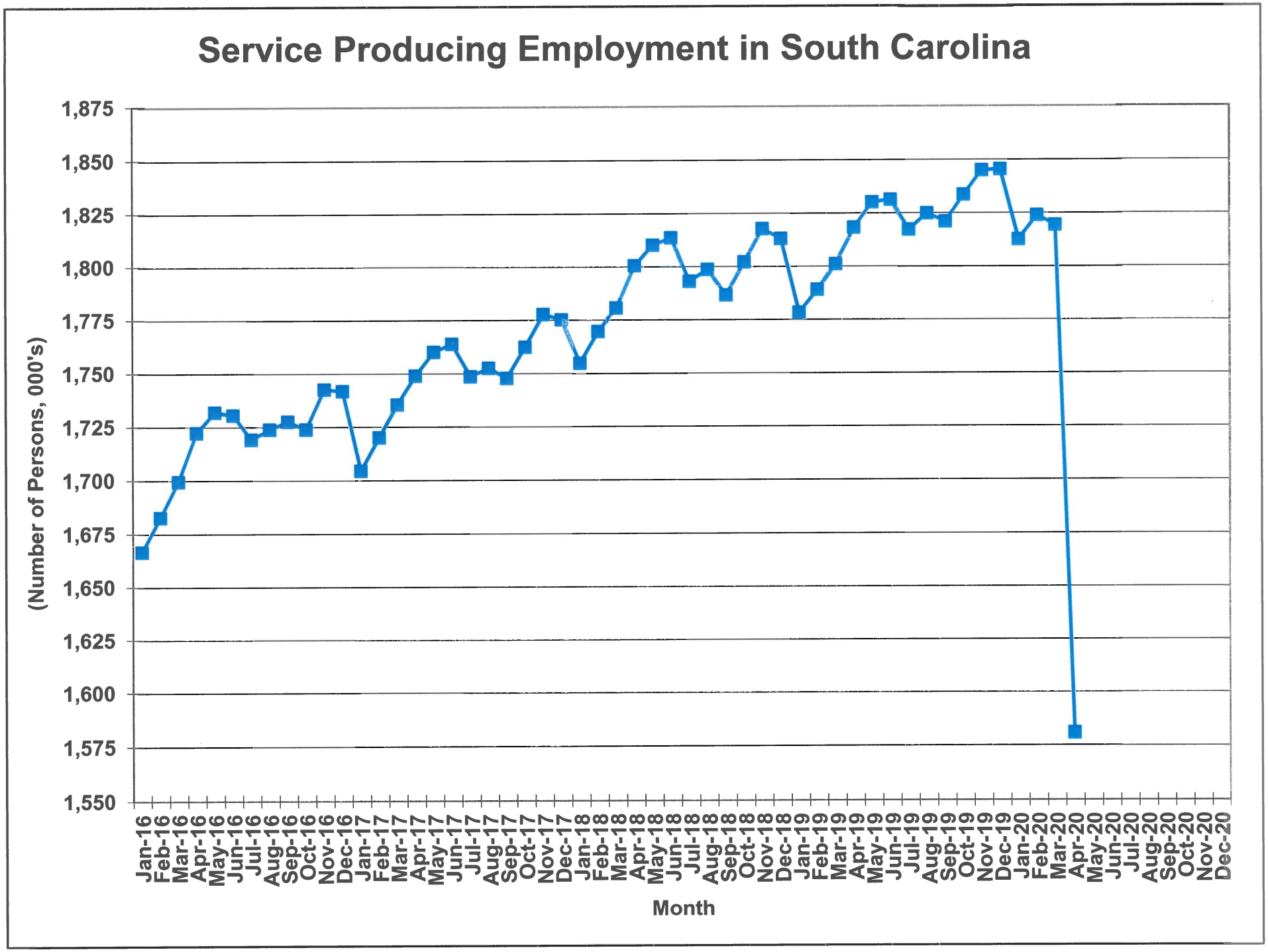


Source: Random Lengths

S.C. Board of Economic Advisors

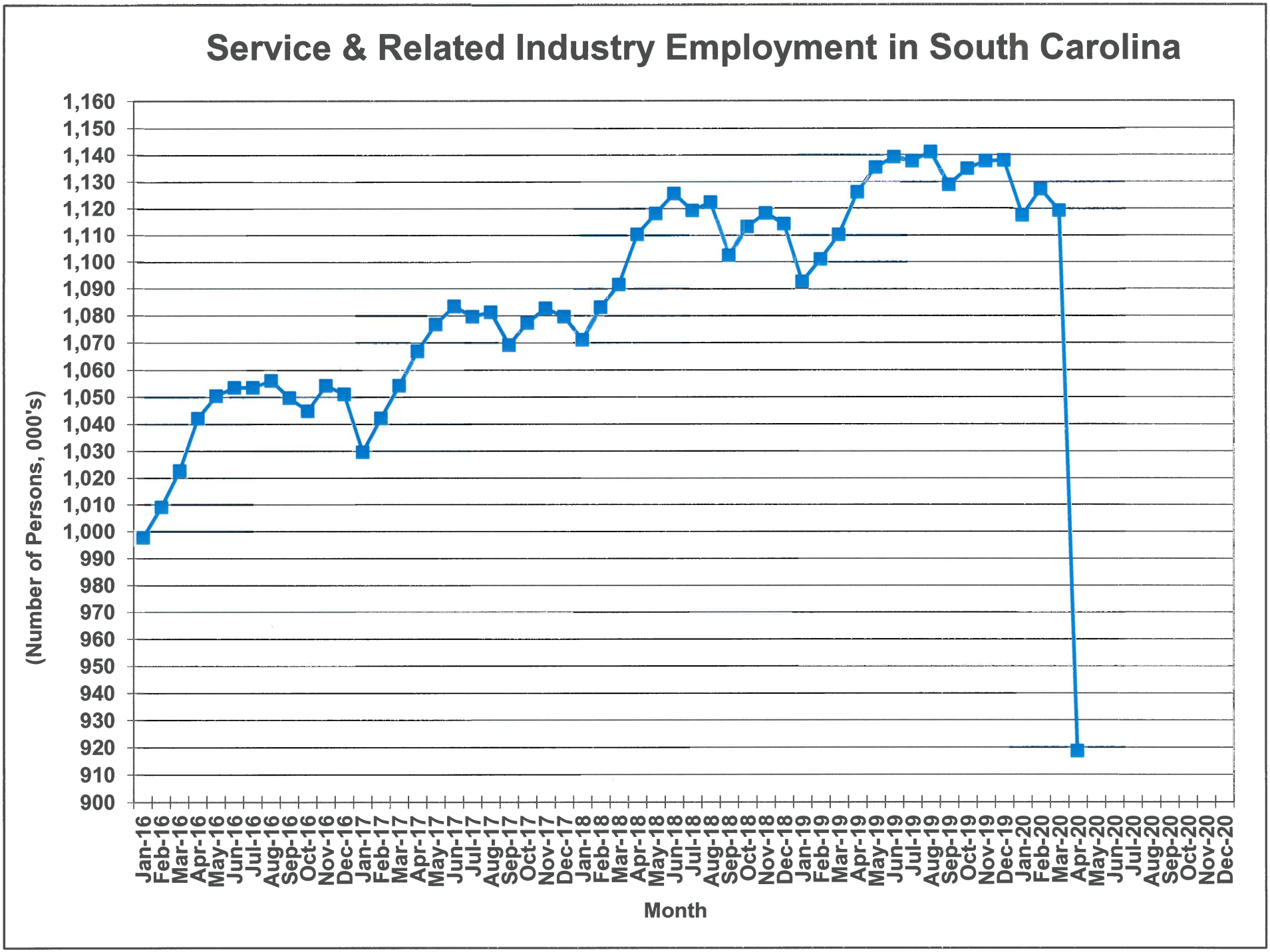
Section IV

SERVICE SECTOR EMPLOYMENT AND RETAIL TRADE



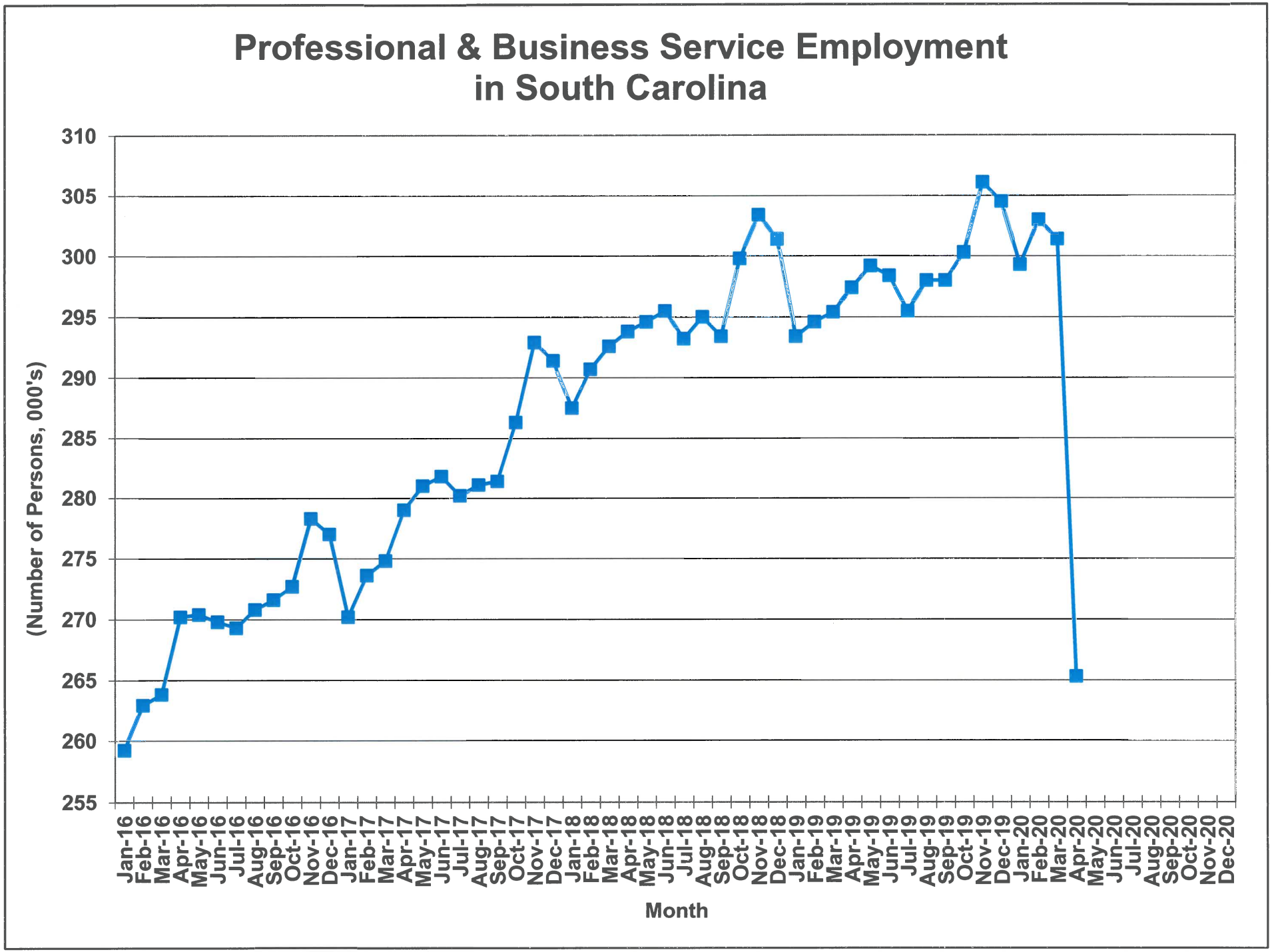
Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors



Source: U.S. Department of Labor, Bureau of Labor Statistics

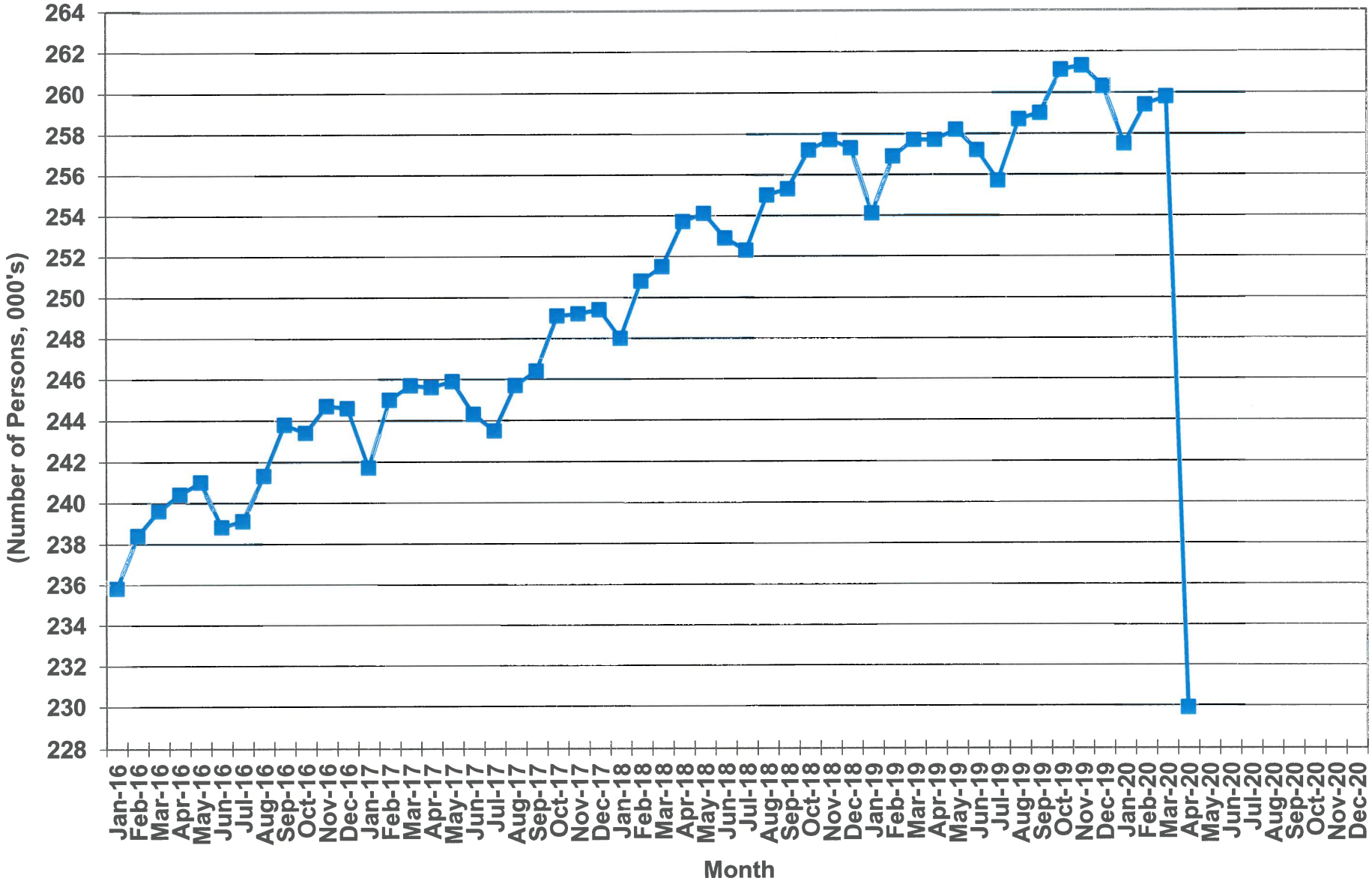
S.C. Board of Economic Advisors



Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors

Educational & Health Service Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

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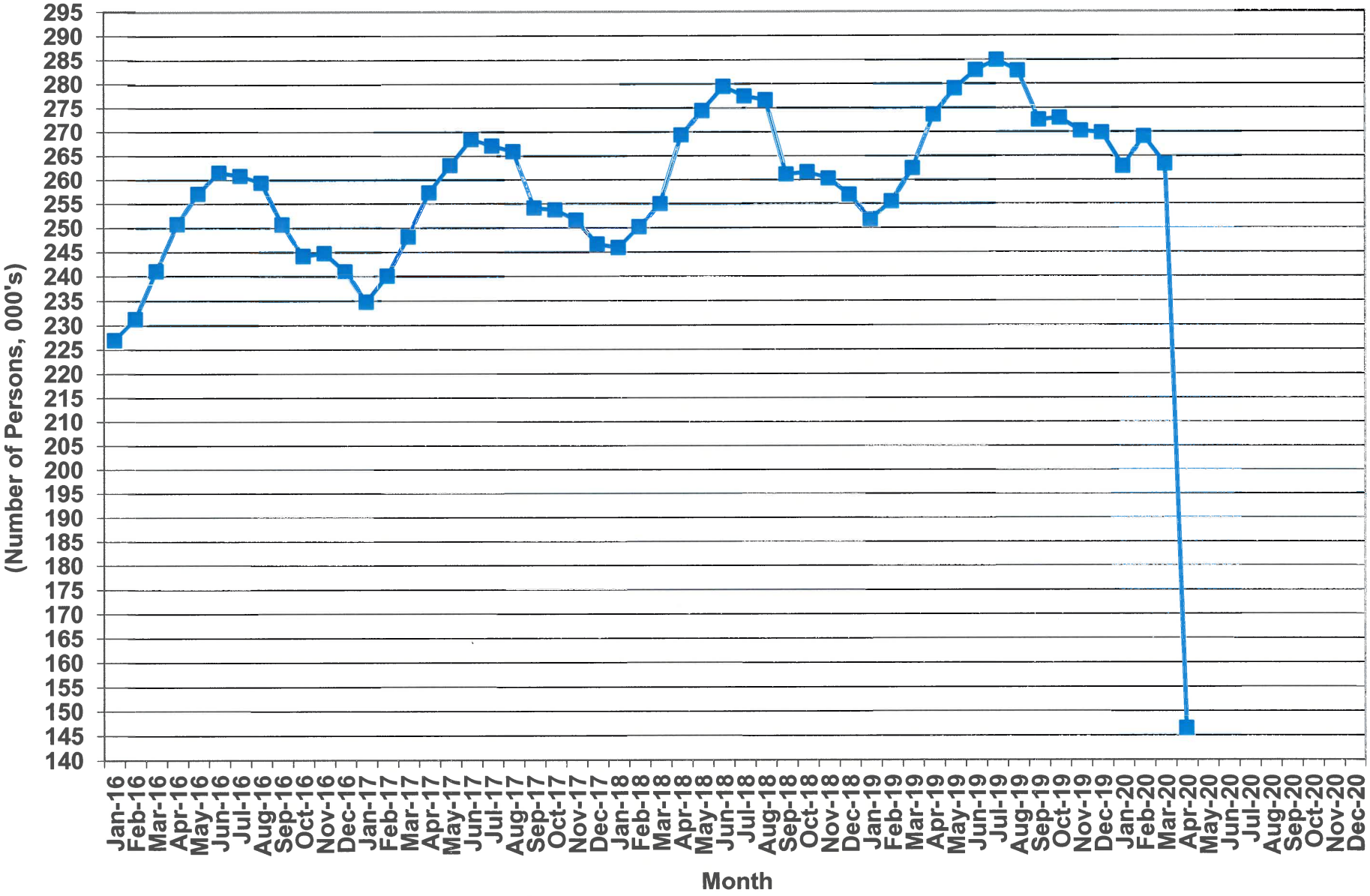
Leisure & Hospitality Service Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

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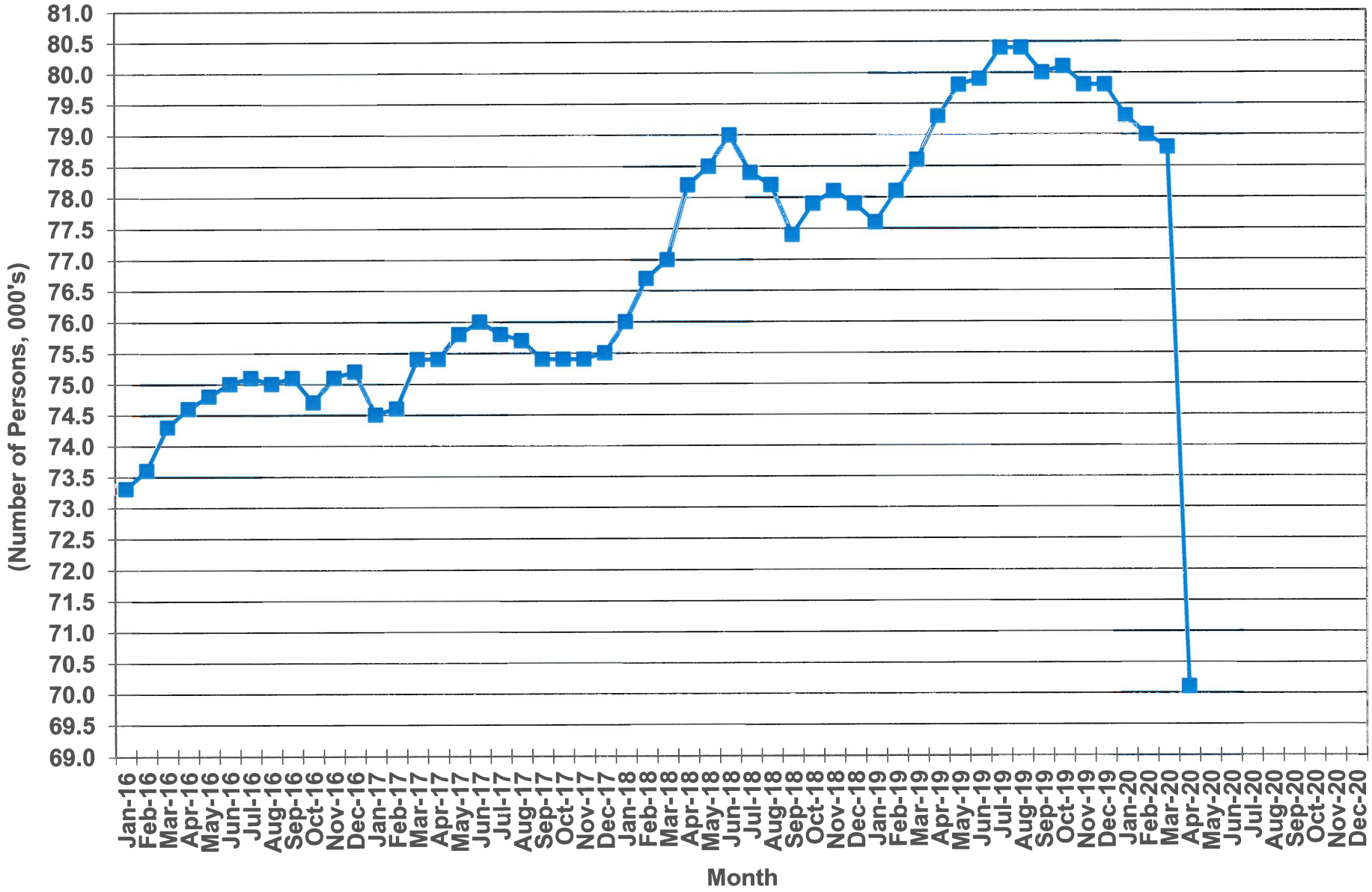
Other Services (Except Public Administration) Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

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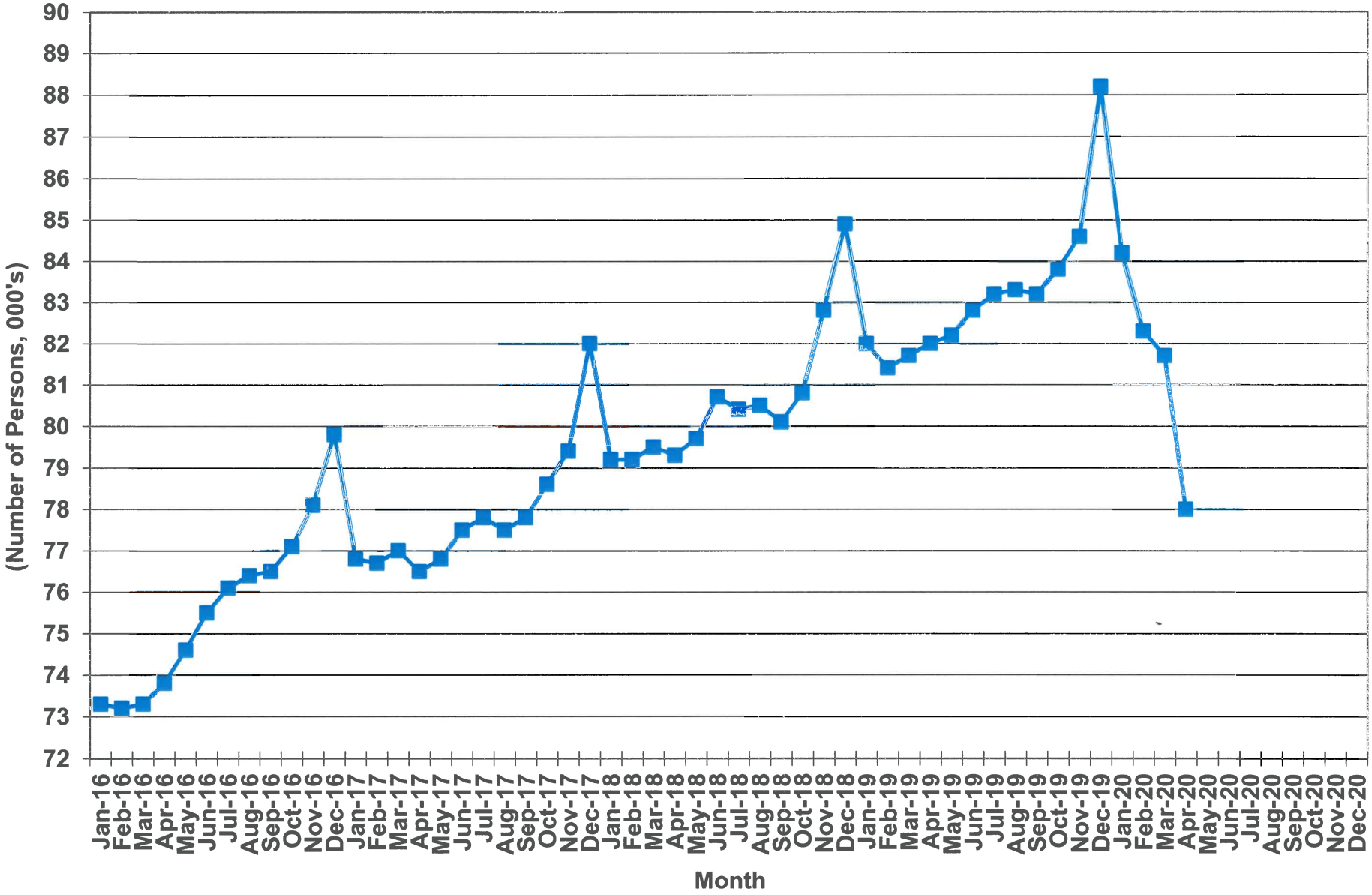
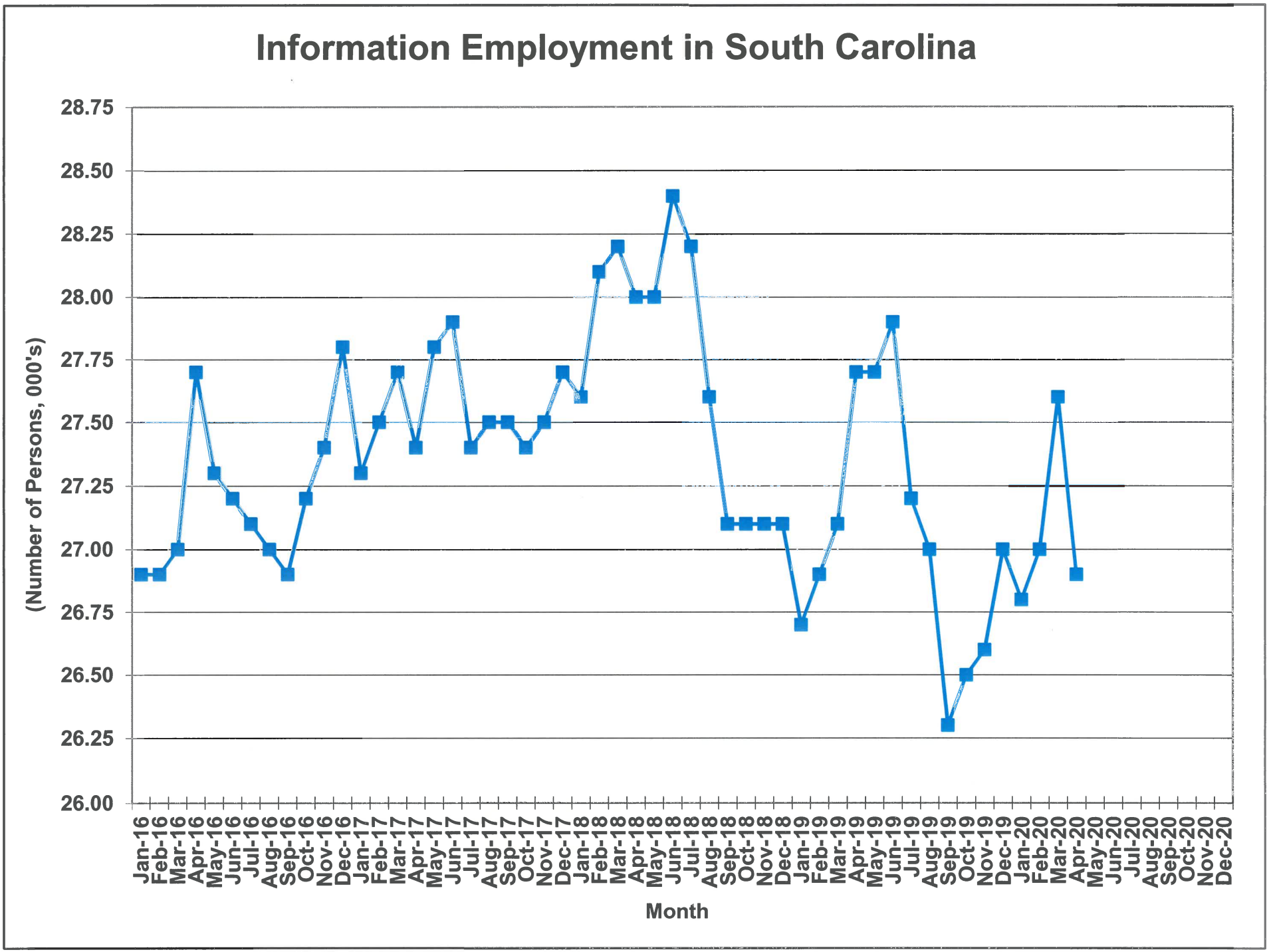
Transportation, Warehousing, and Utilities Employment in South Carolina



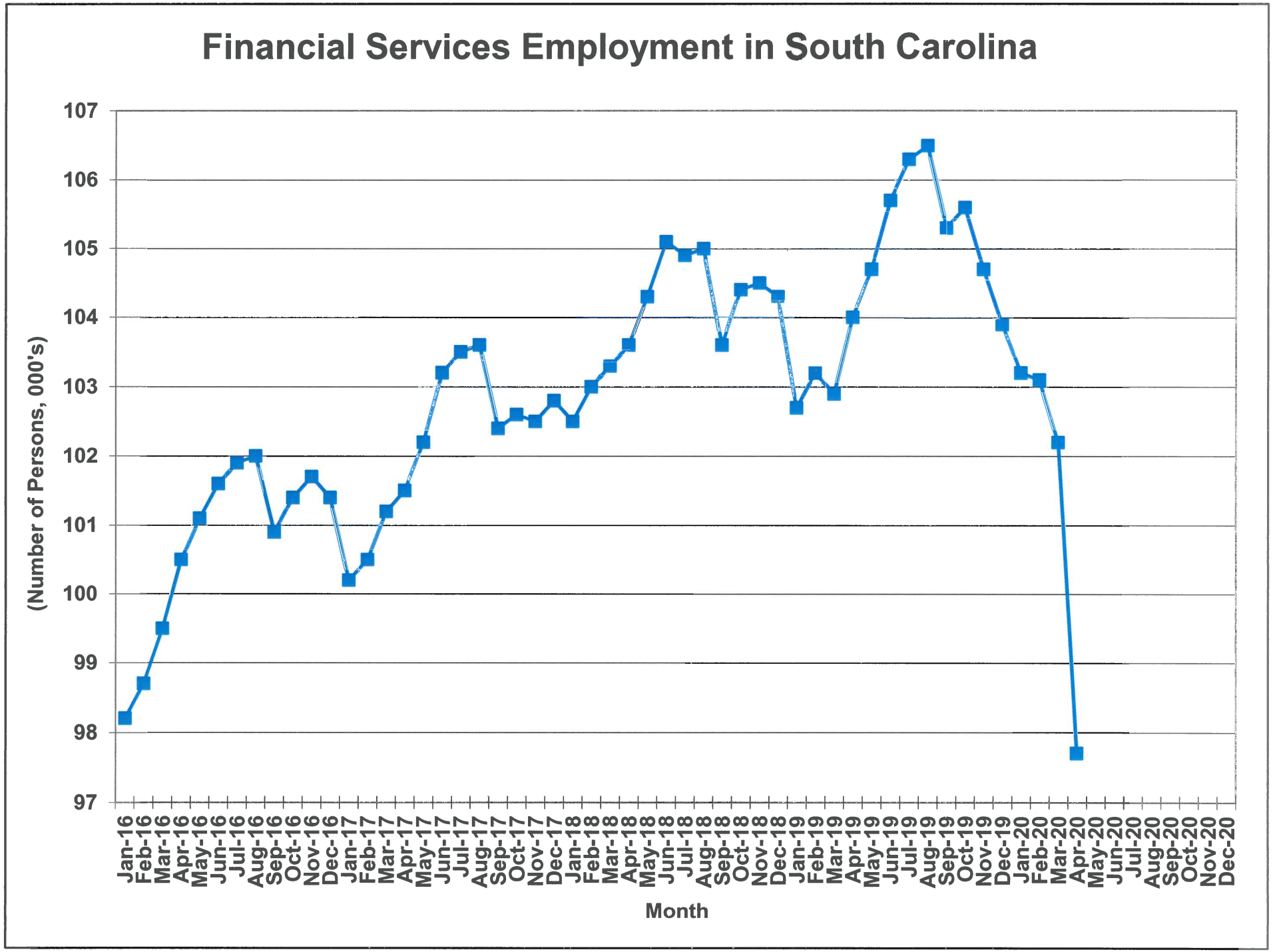
Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors



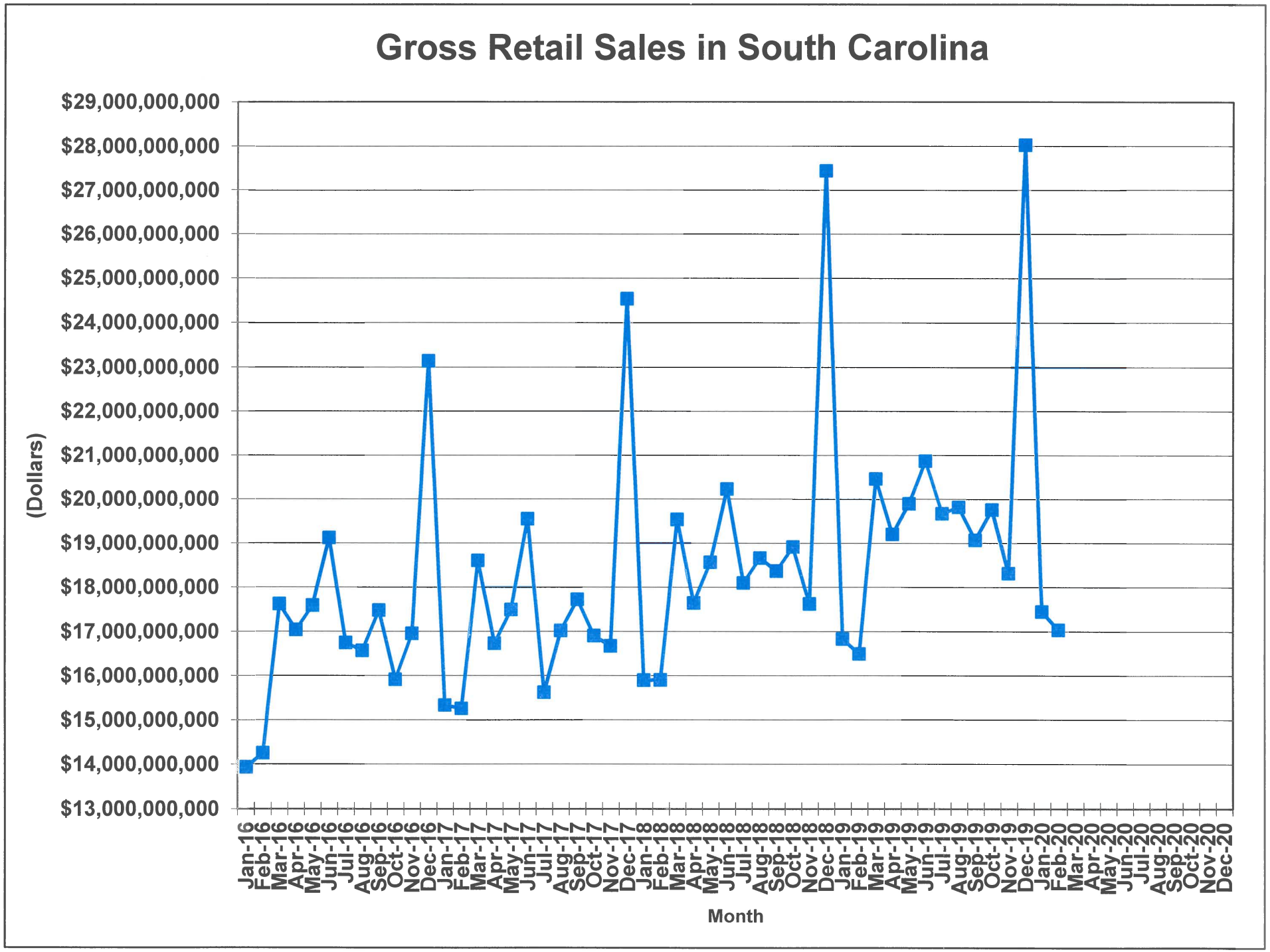
Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors



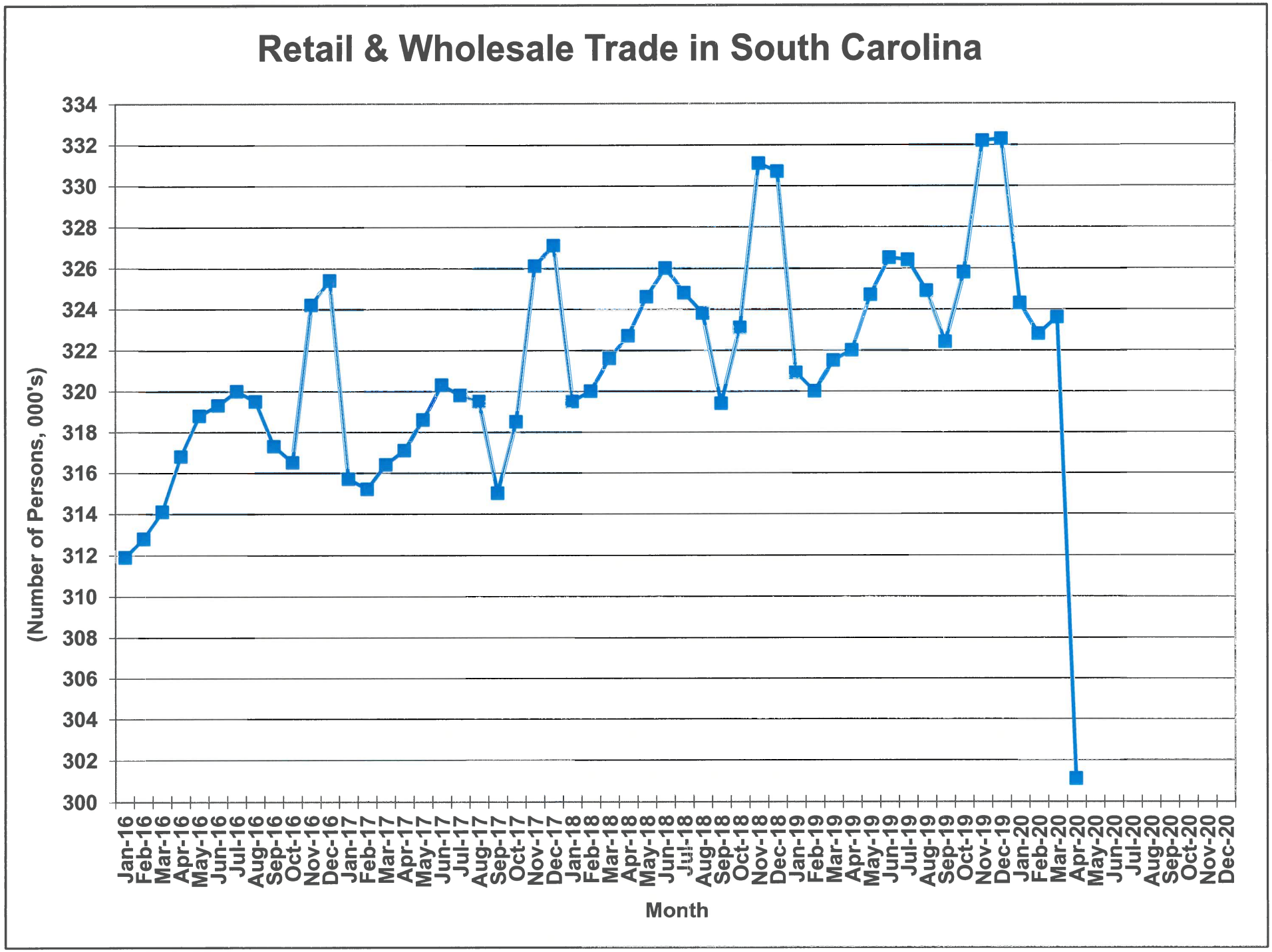
Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors



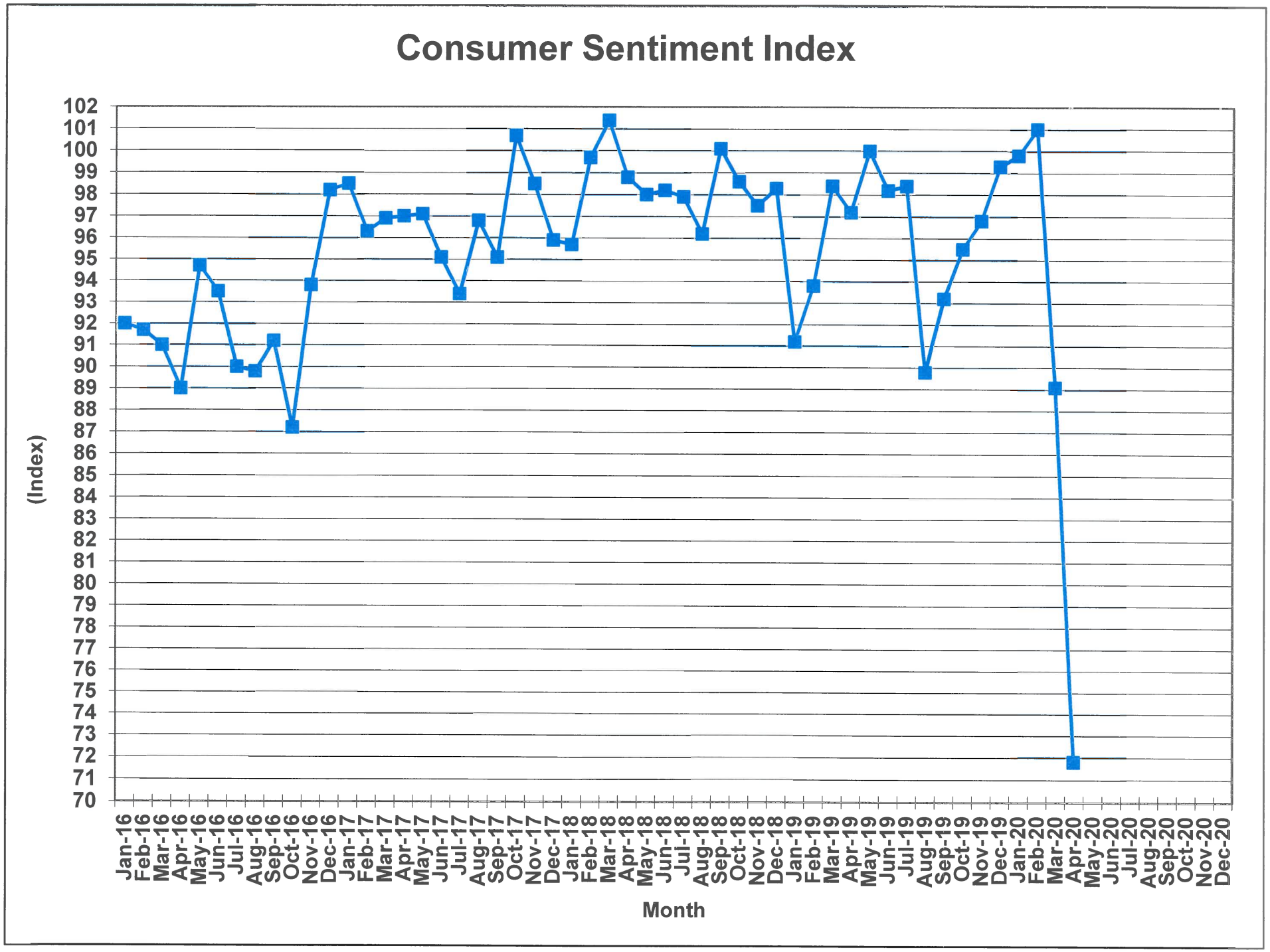
Source: S.C. Department of Revenue

S.C. Board of Economic Advisors



Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors



Source: University of Michigan

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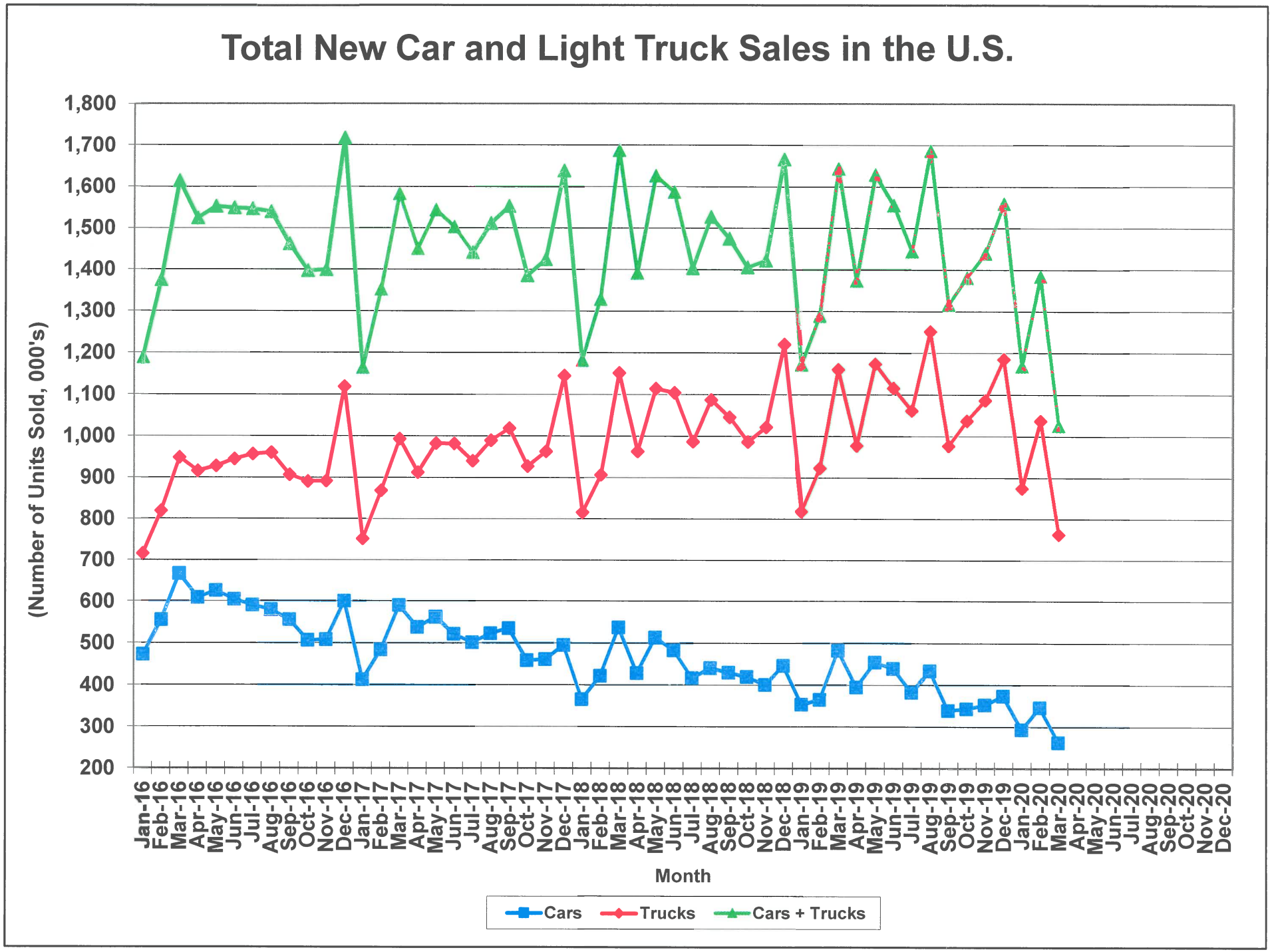
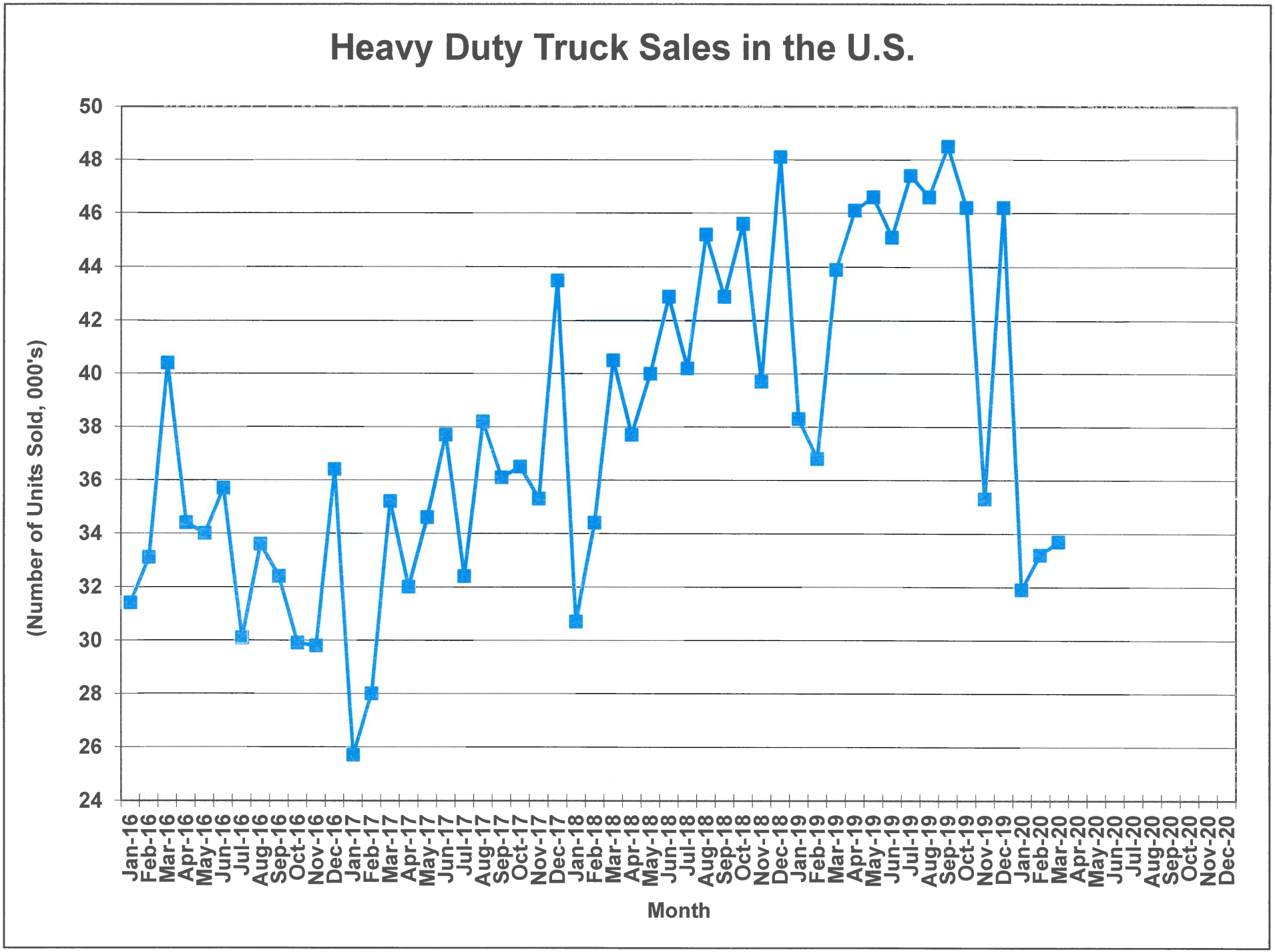
Section V

TRAVEL AND TOURISM



Source: U.S. Department of Commerce, Bureau of Economic Analysis

S.C. Board of Economic Advisors



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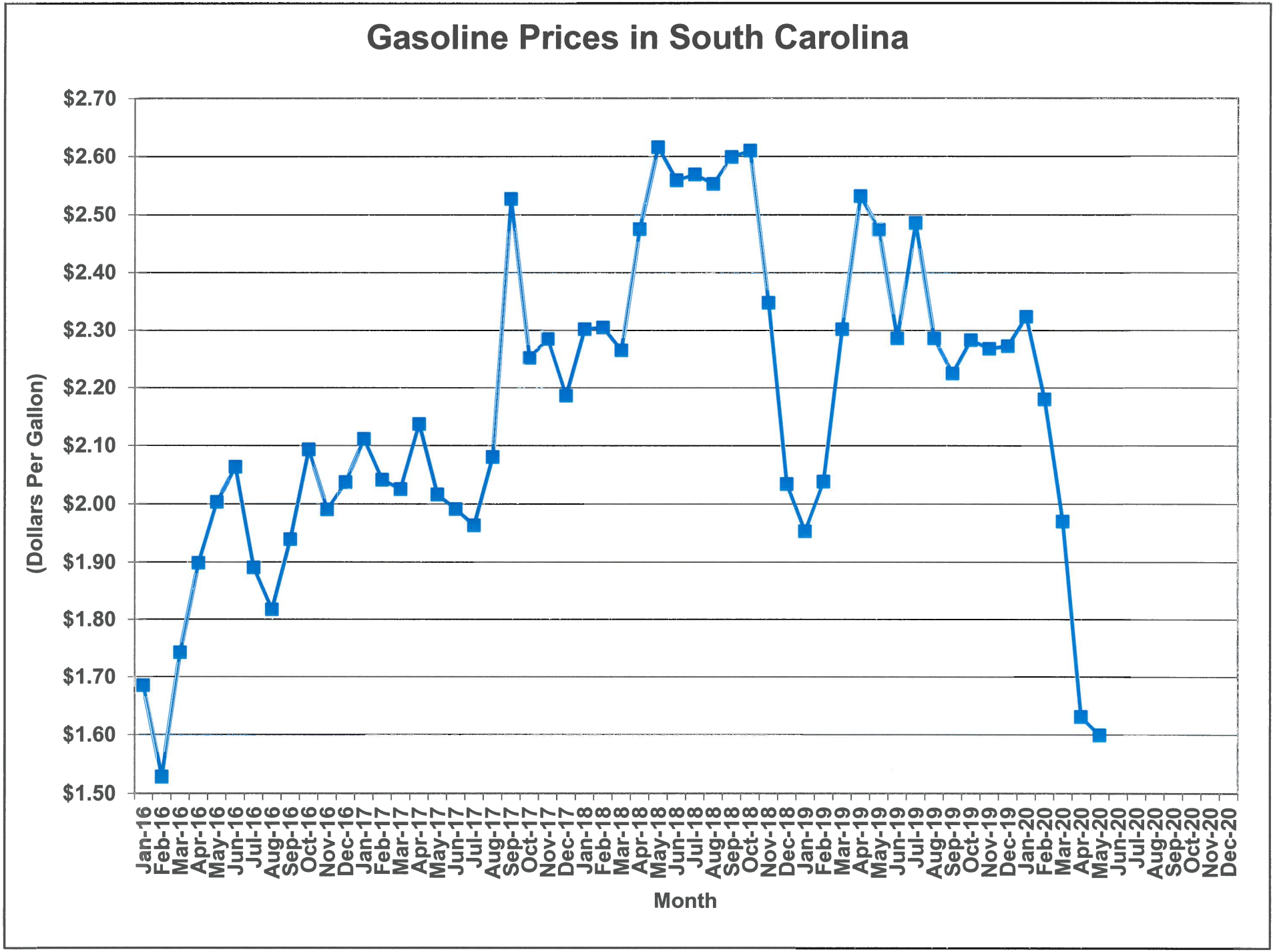
S.C. Board of Economic Advisors



Source: AAA of the Carolina's

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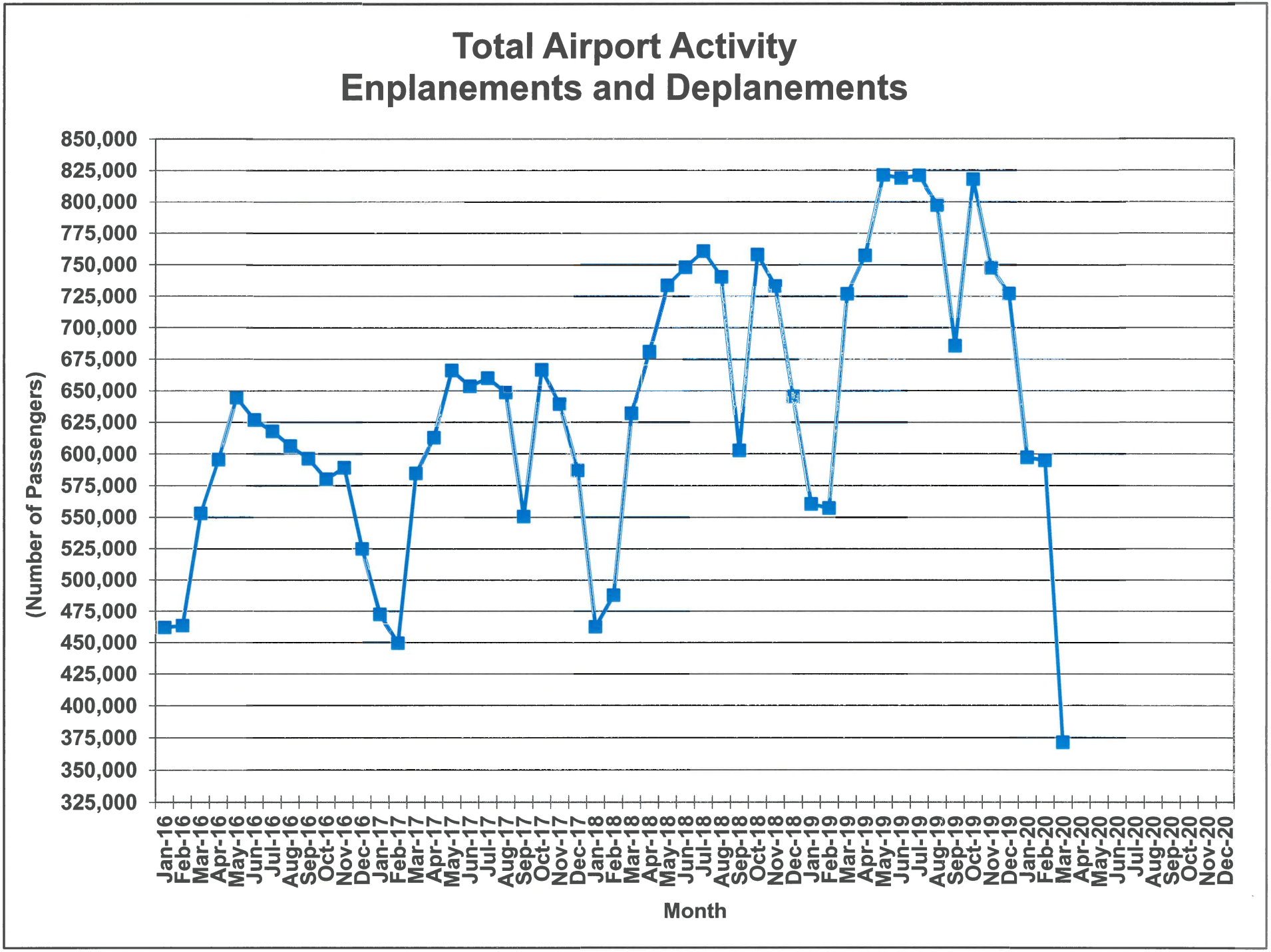
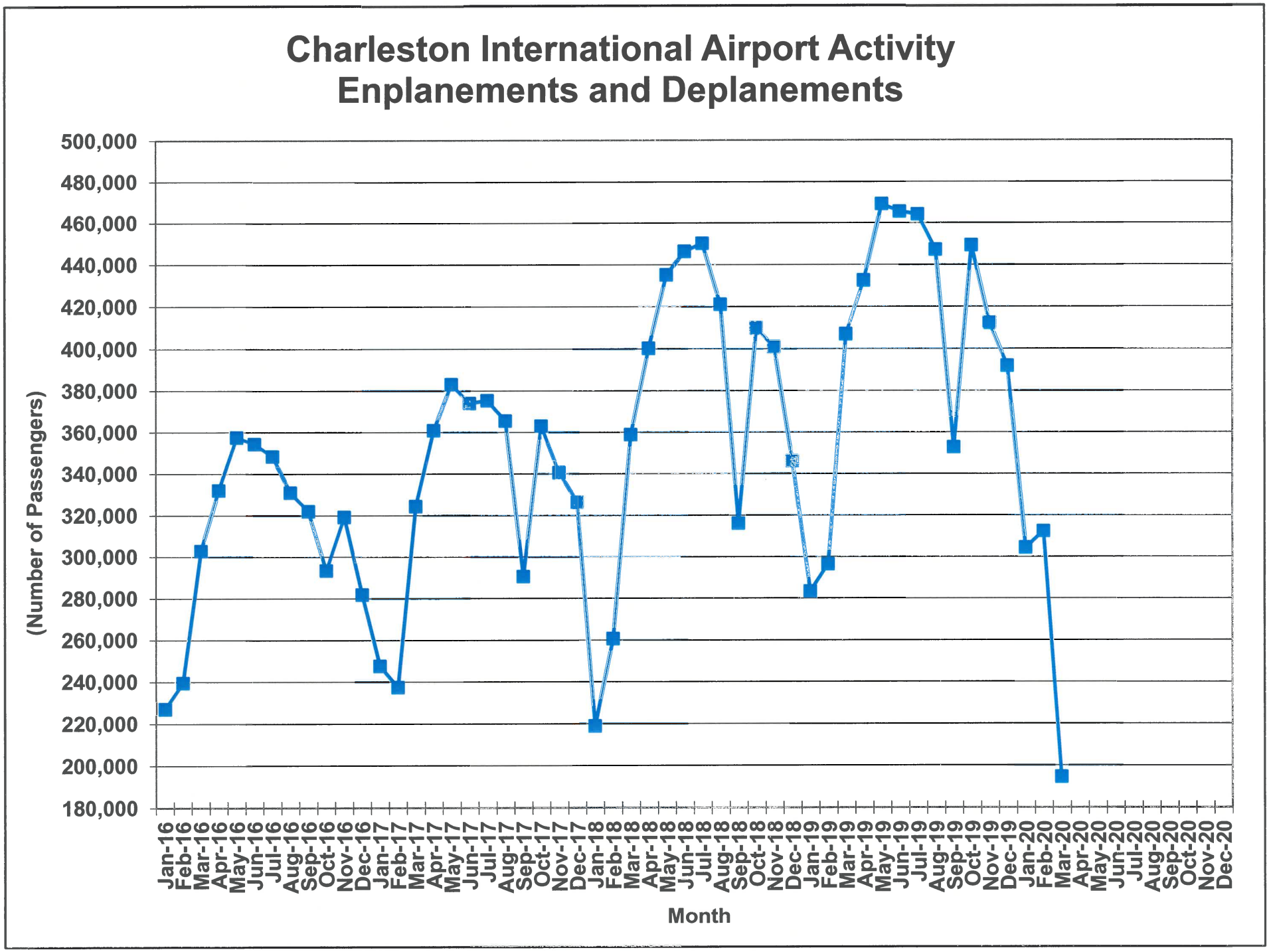


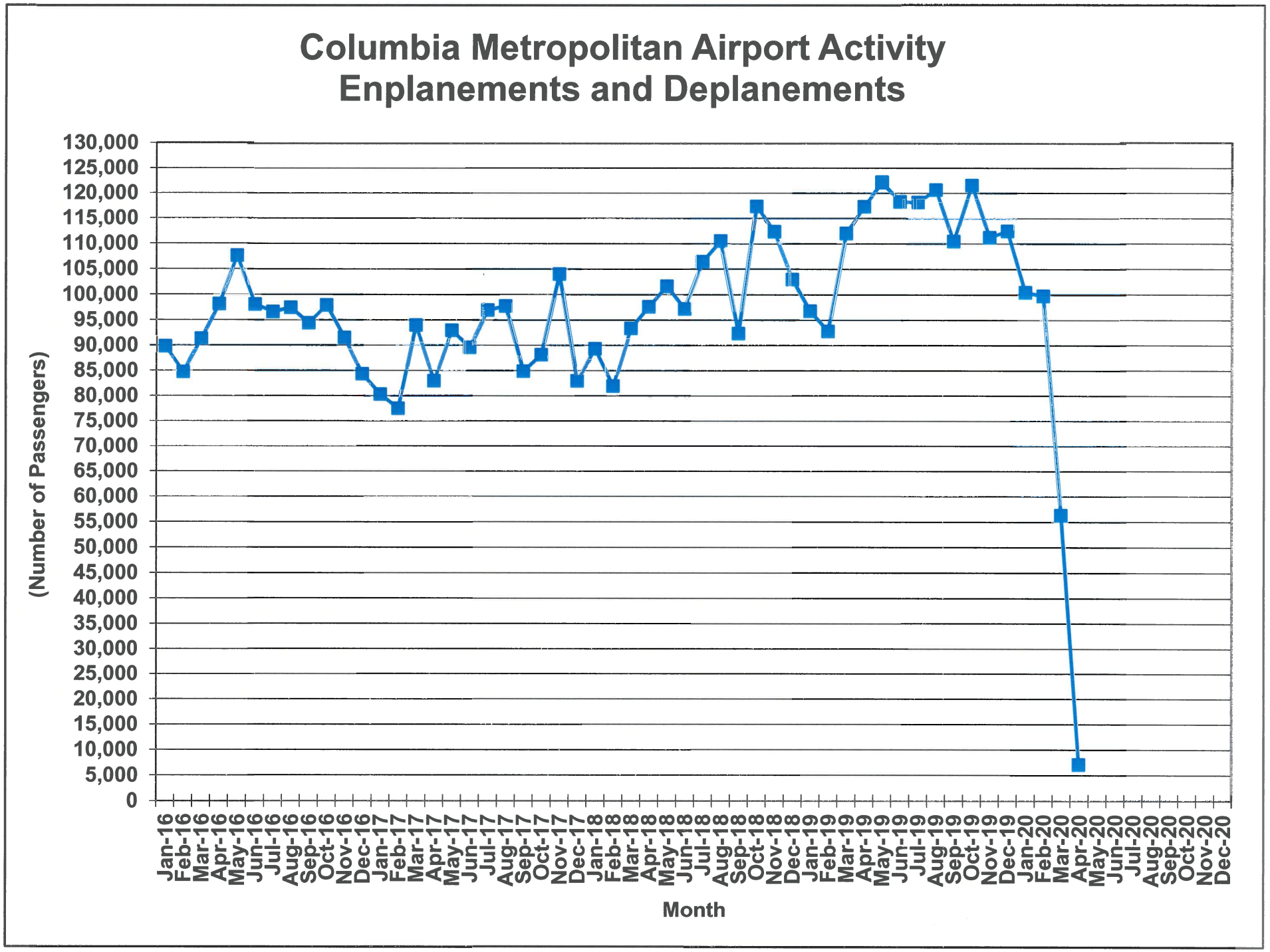
Source: Selected Metro Area Airports

S.C. Board of Economic Advisors



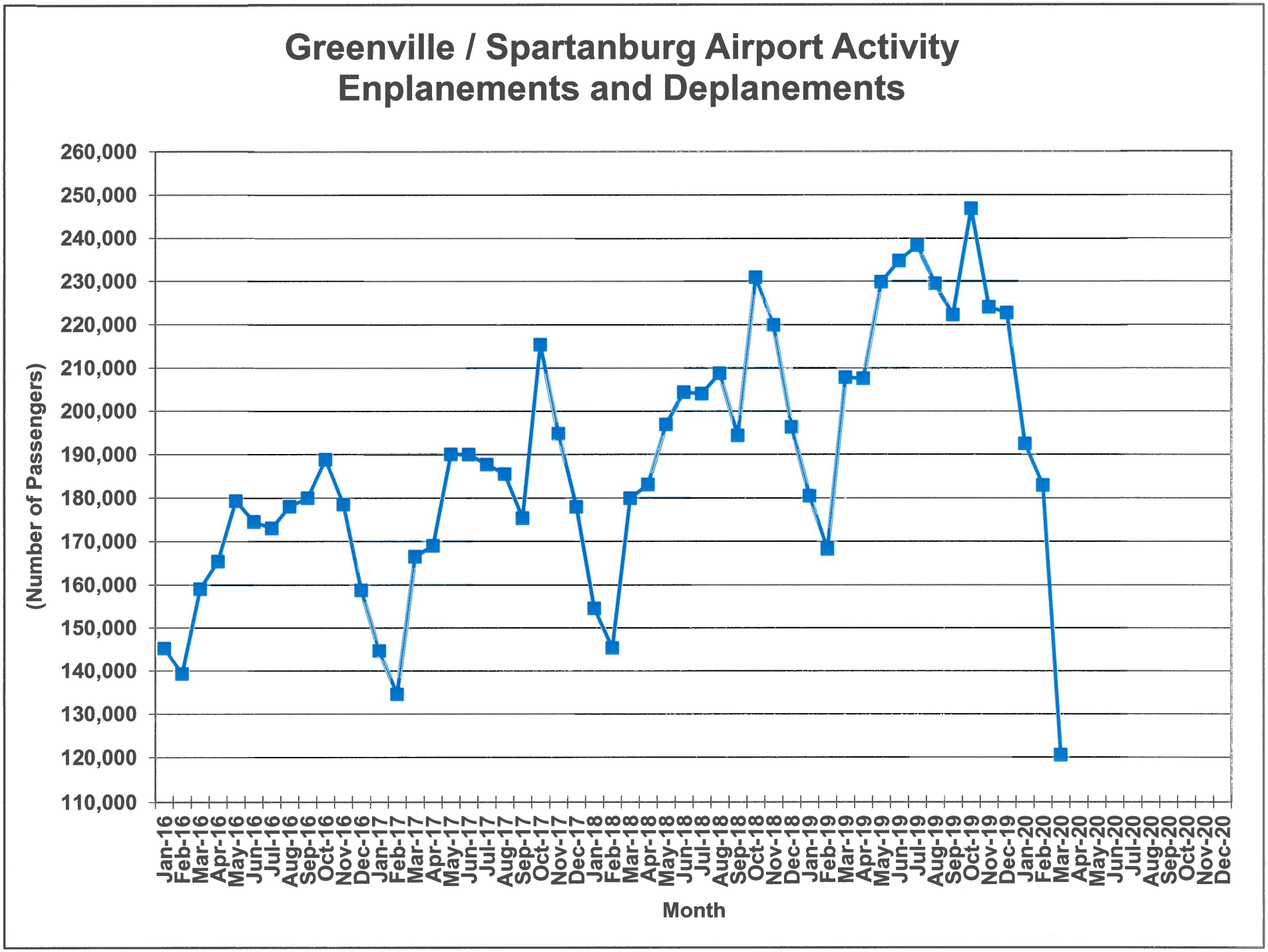
Source: Charleston International Airport

S.C. Board of Economic Advisors



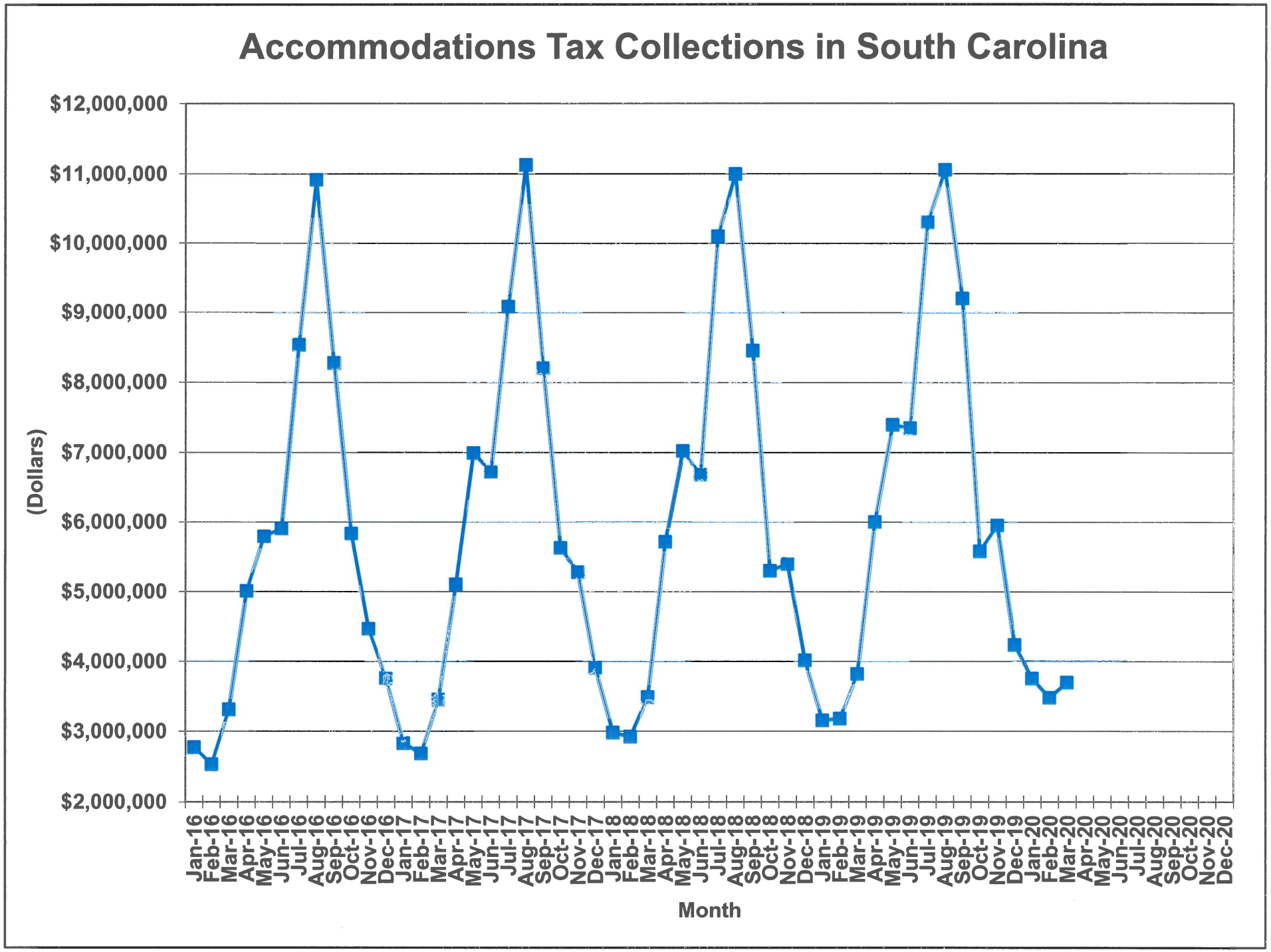
Source: Columbia Metropolitan Airport

S.C. Board of Economic Advisors



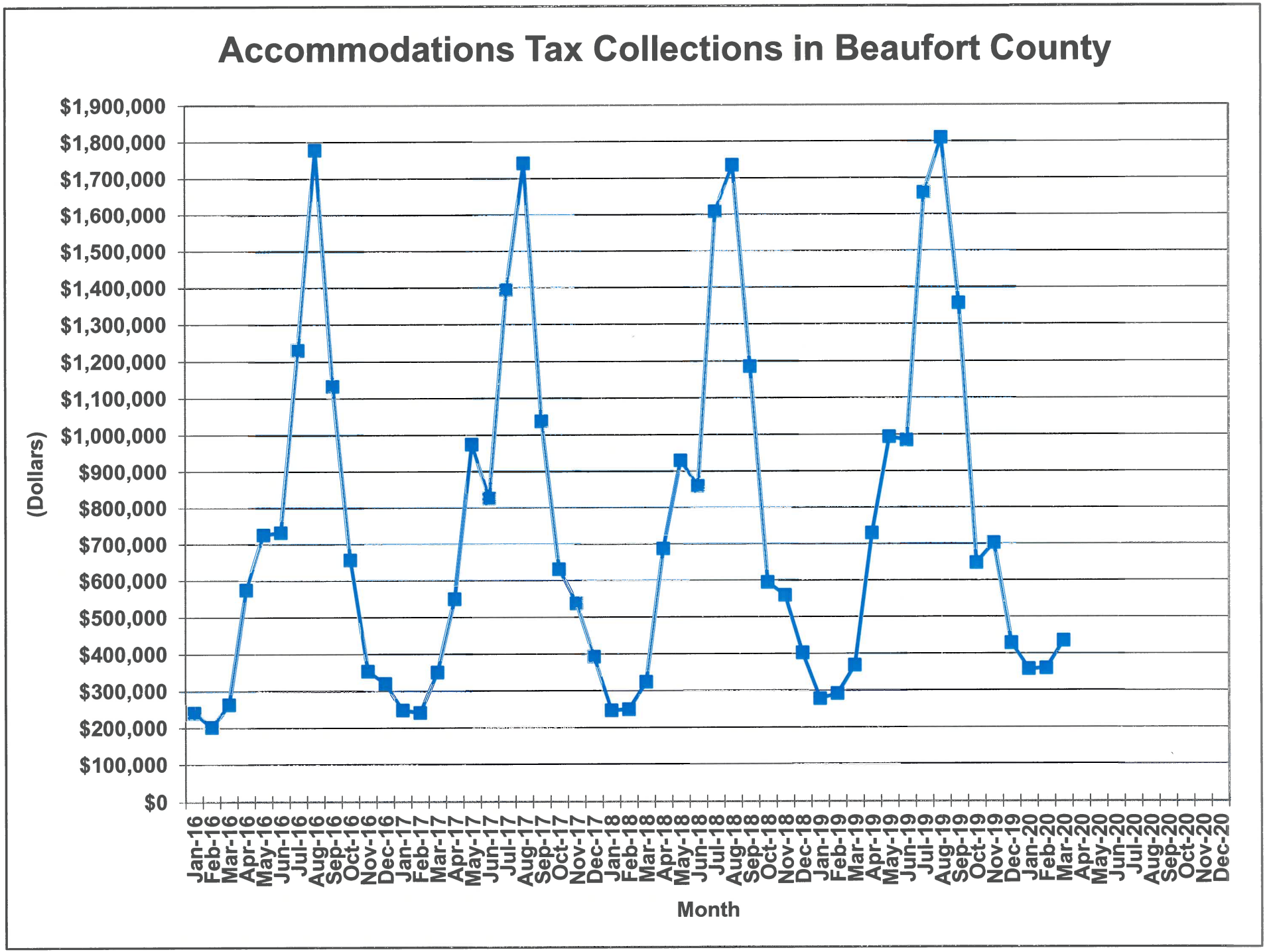
Source: Greenville / Spartanburg Airport

S.C. Board of Economic Advisors



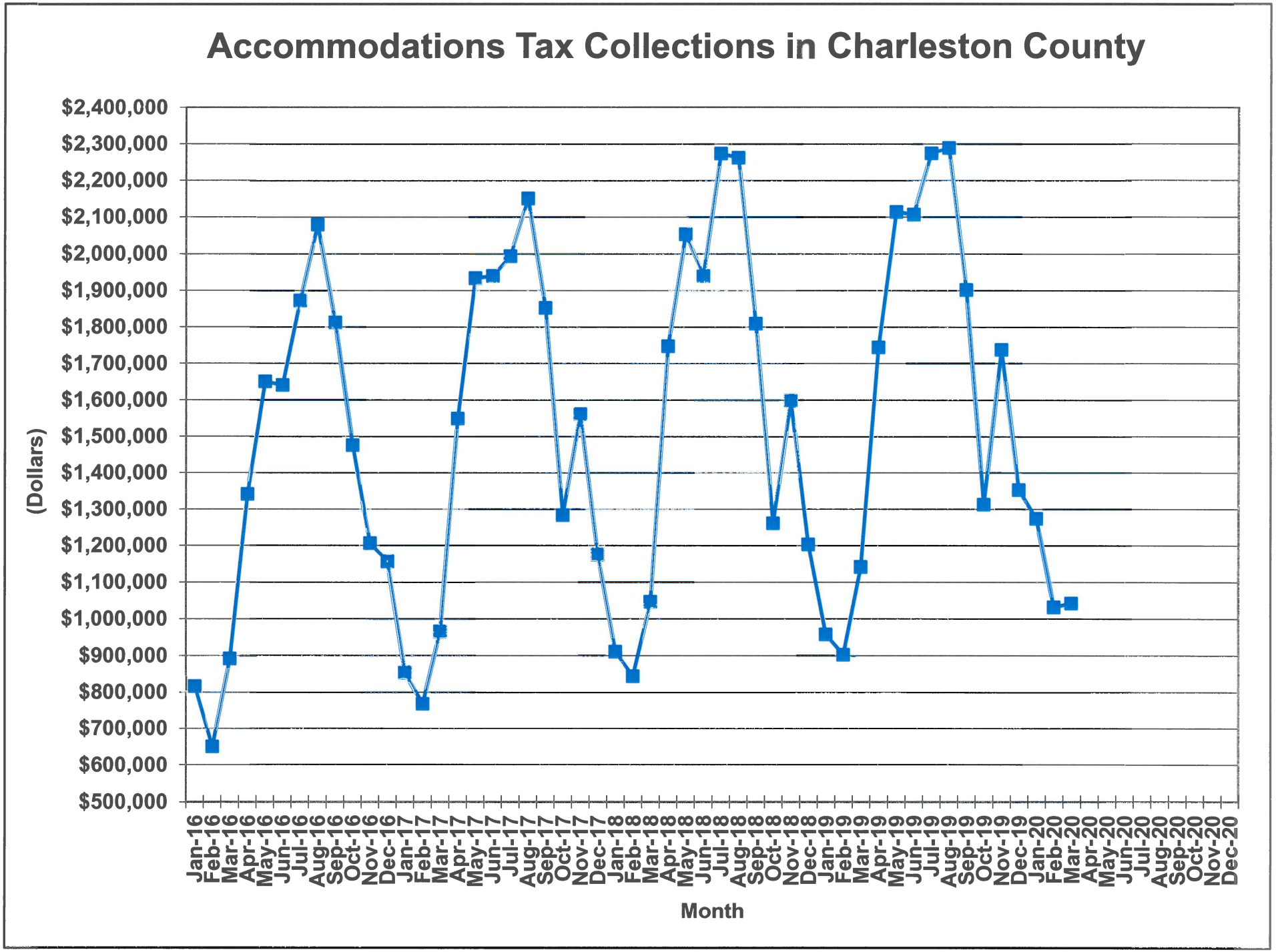
Source: South Carolina Department of Revenue

S.C. Board of Economic Advisors



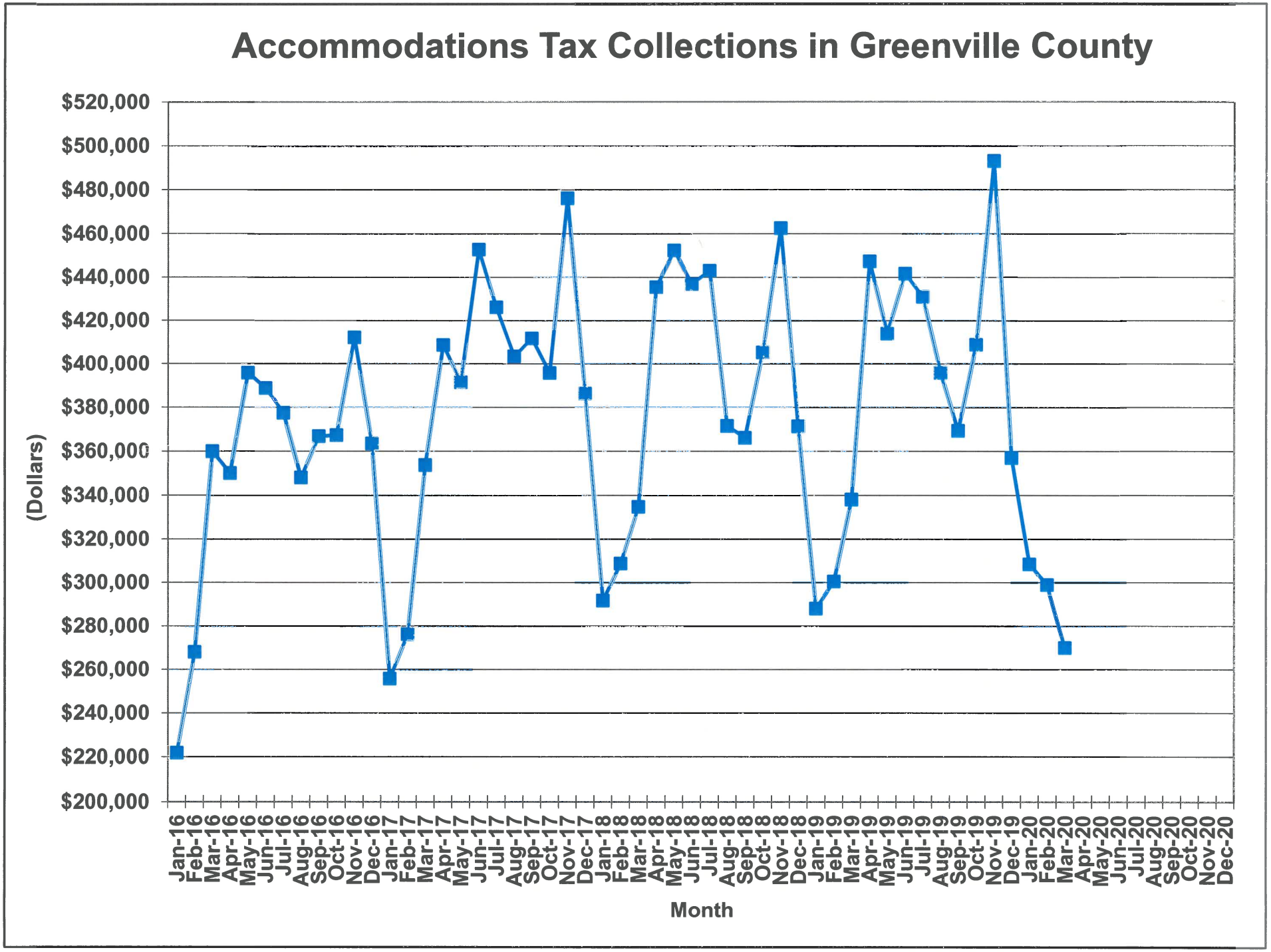
Source: South Carolina Department of Revenue

S.C. Board of Economic Advisors



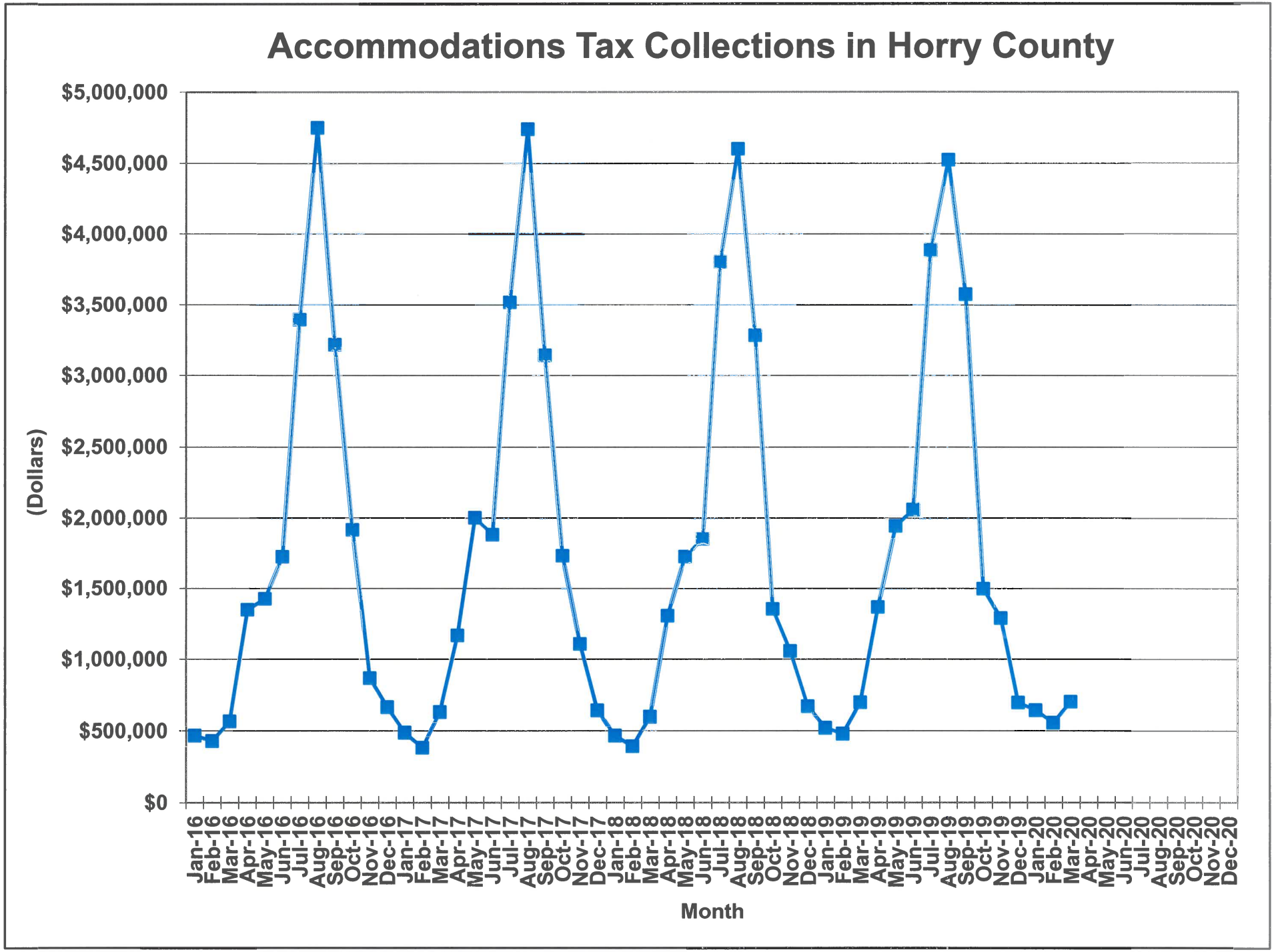
Source: South Carolina Department of Revenue

S.C. Board of Economic Advisors



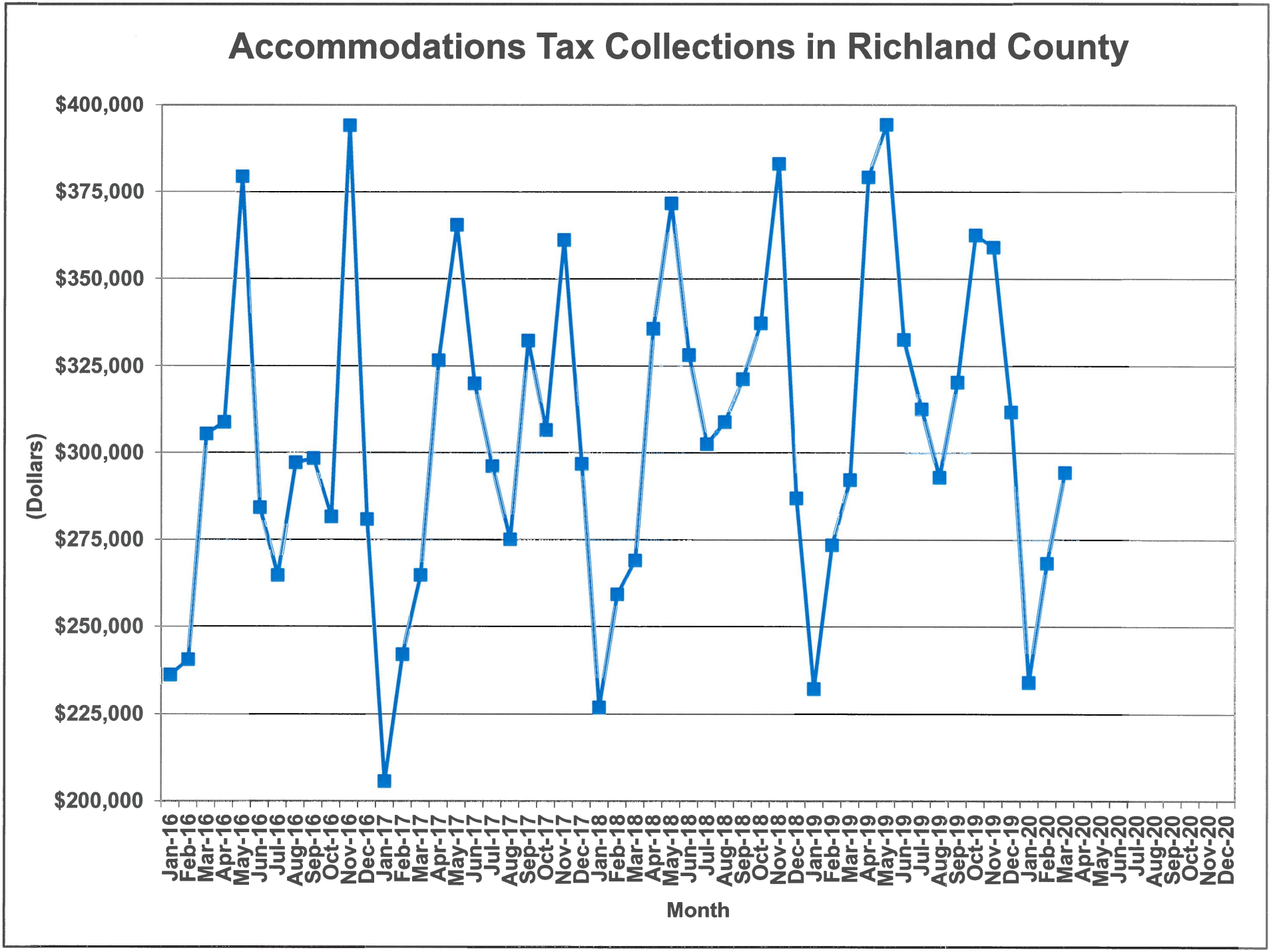
Source: South Carolina Department of Revenue

S.C. Board of Economic Advisors



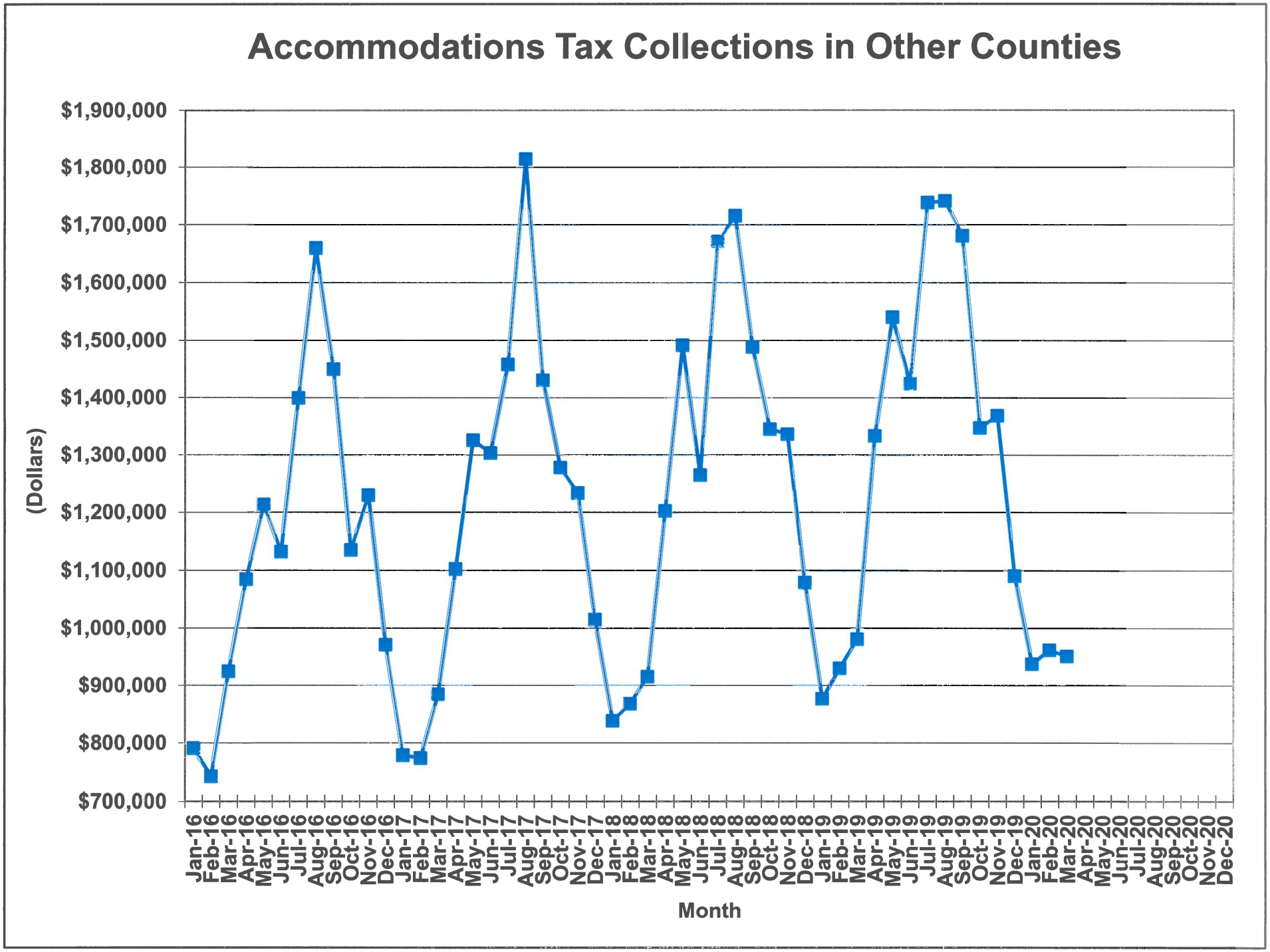
Source: South Carolina Department of Revenue

S.C. Board of Economic Advisors



Source: South Carolina Department of Revenue

S.C. Board of Economic Advisors

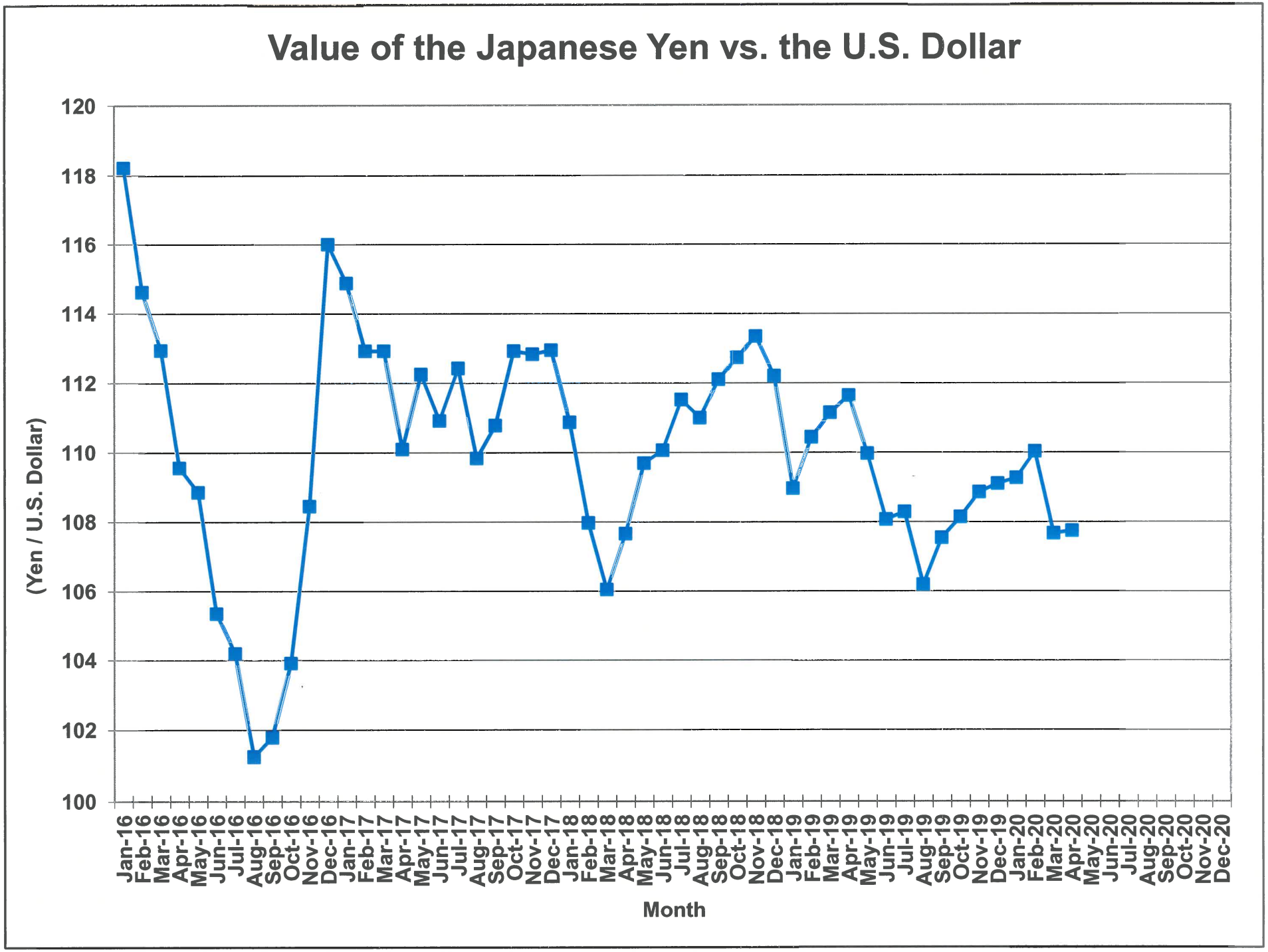


Source: South Carolina Department of Revenue

S.C. Board of Economic Advisors

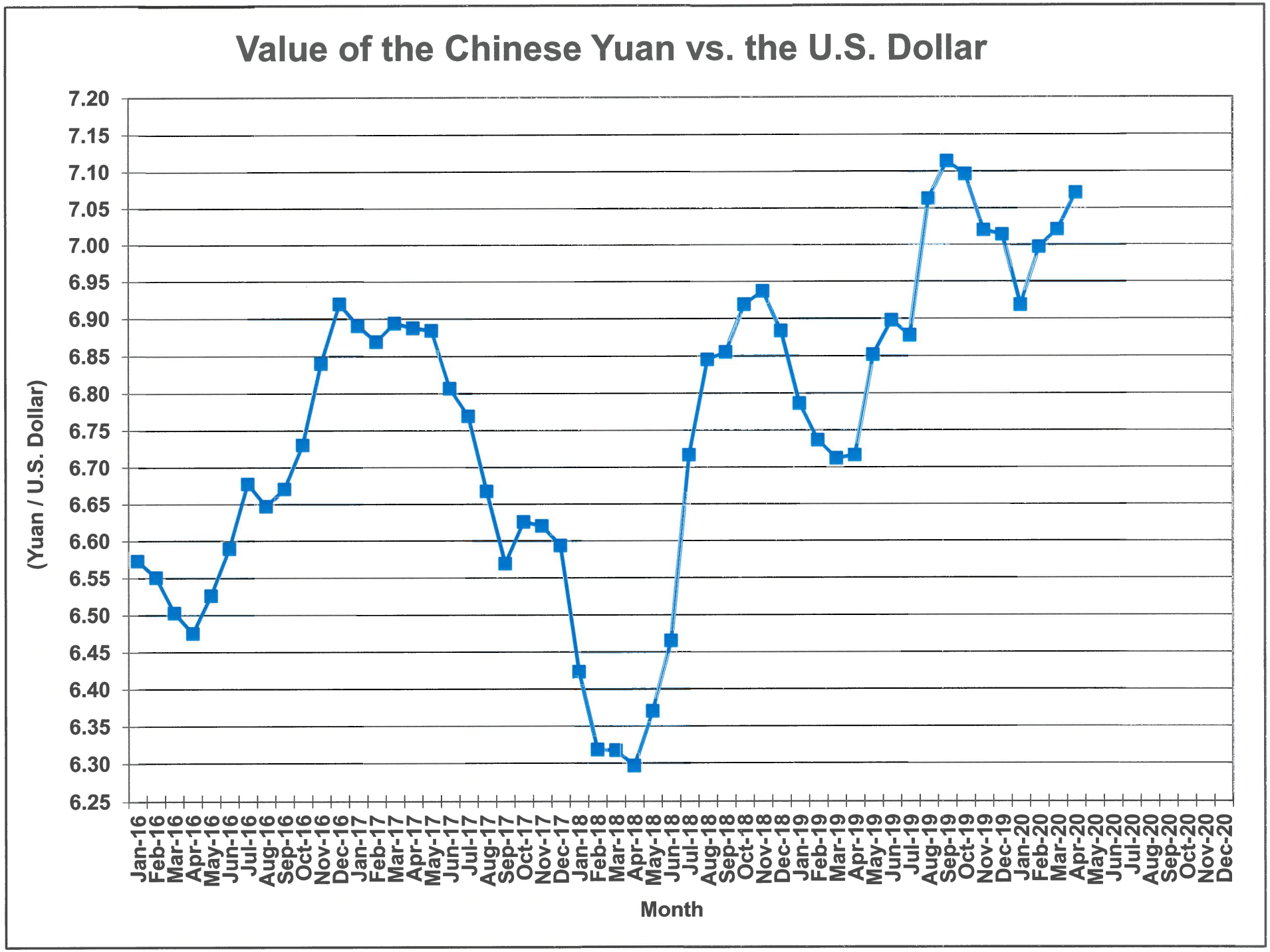
Section VI

INTERNATIONAL TRADE



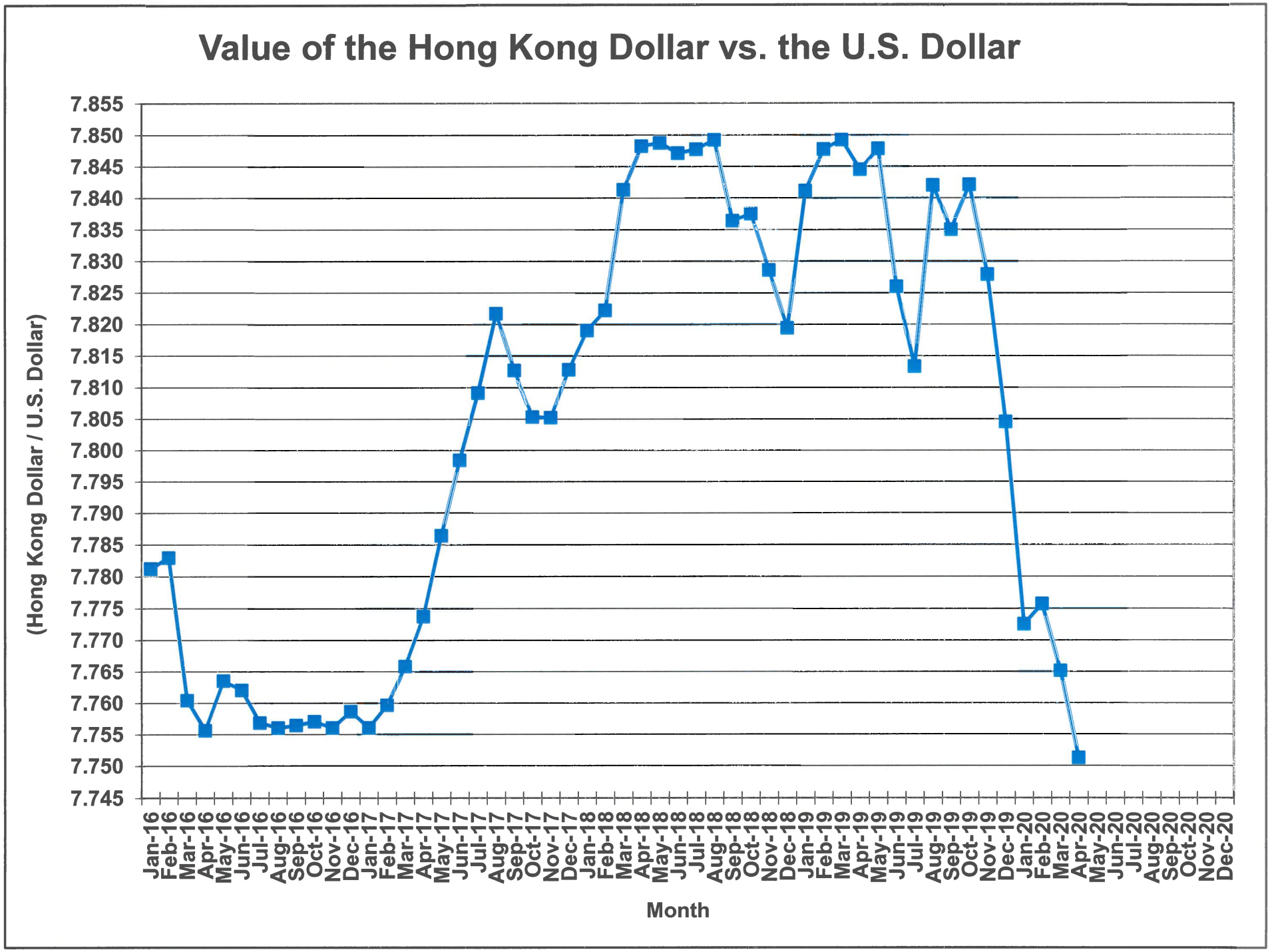
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



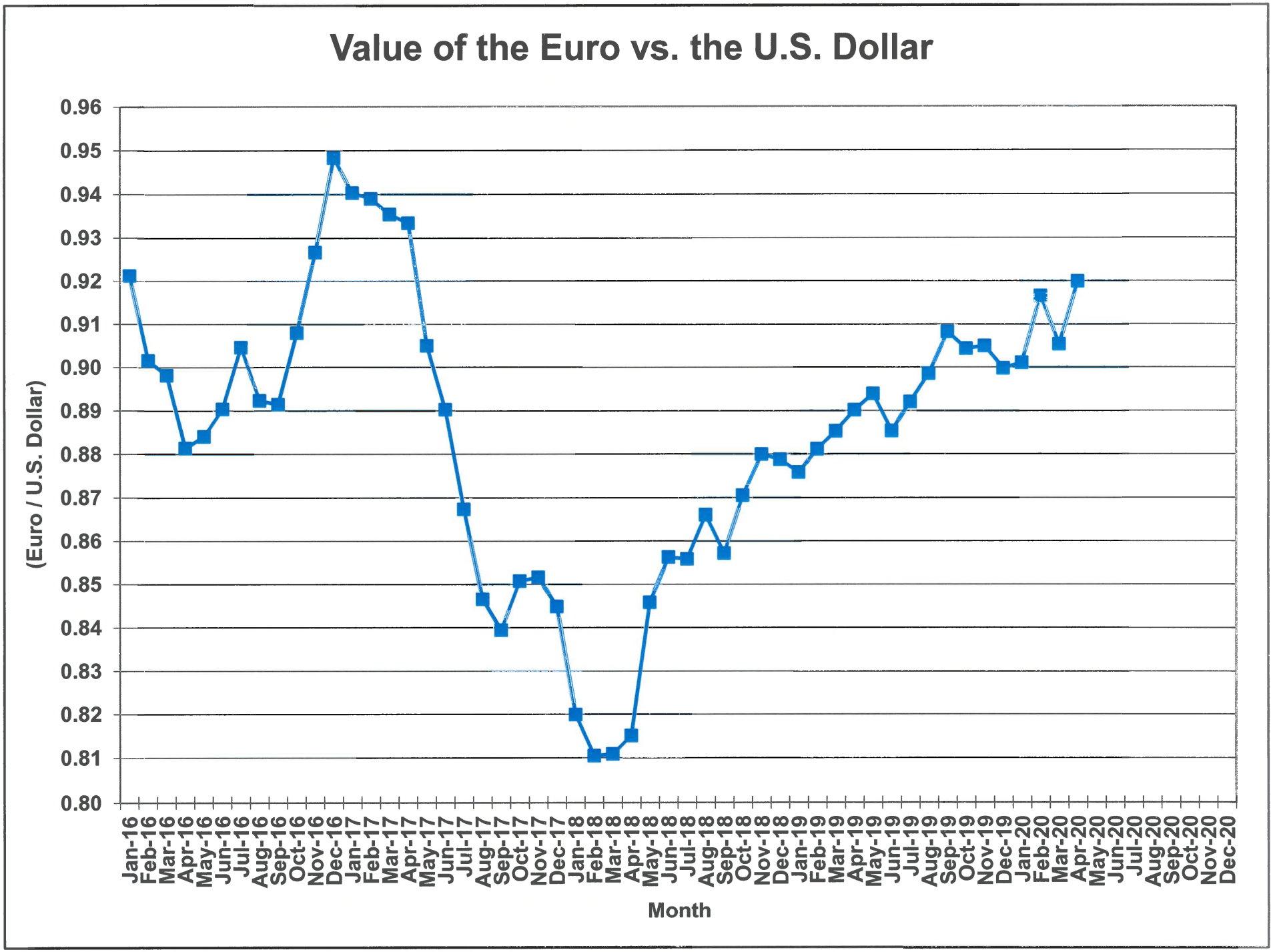
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



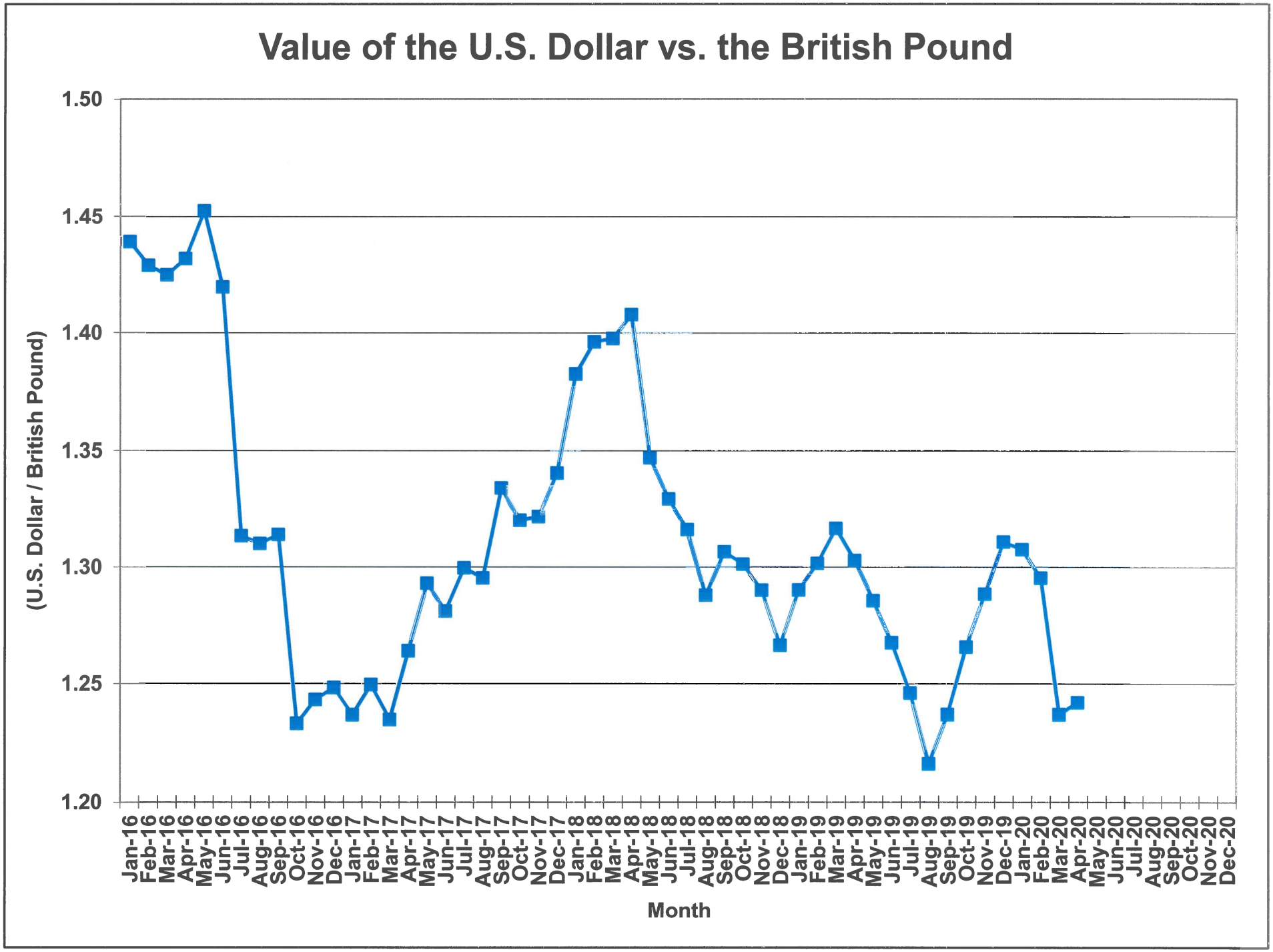
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



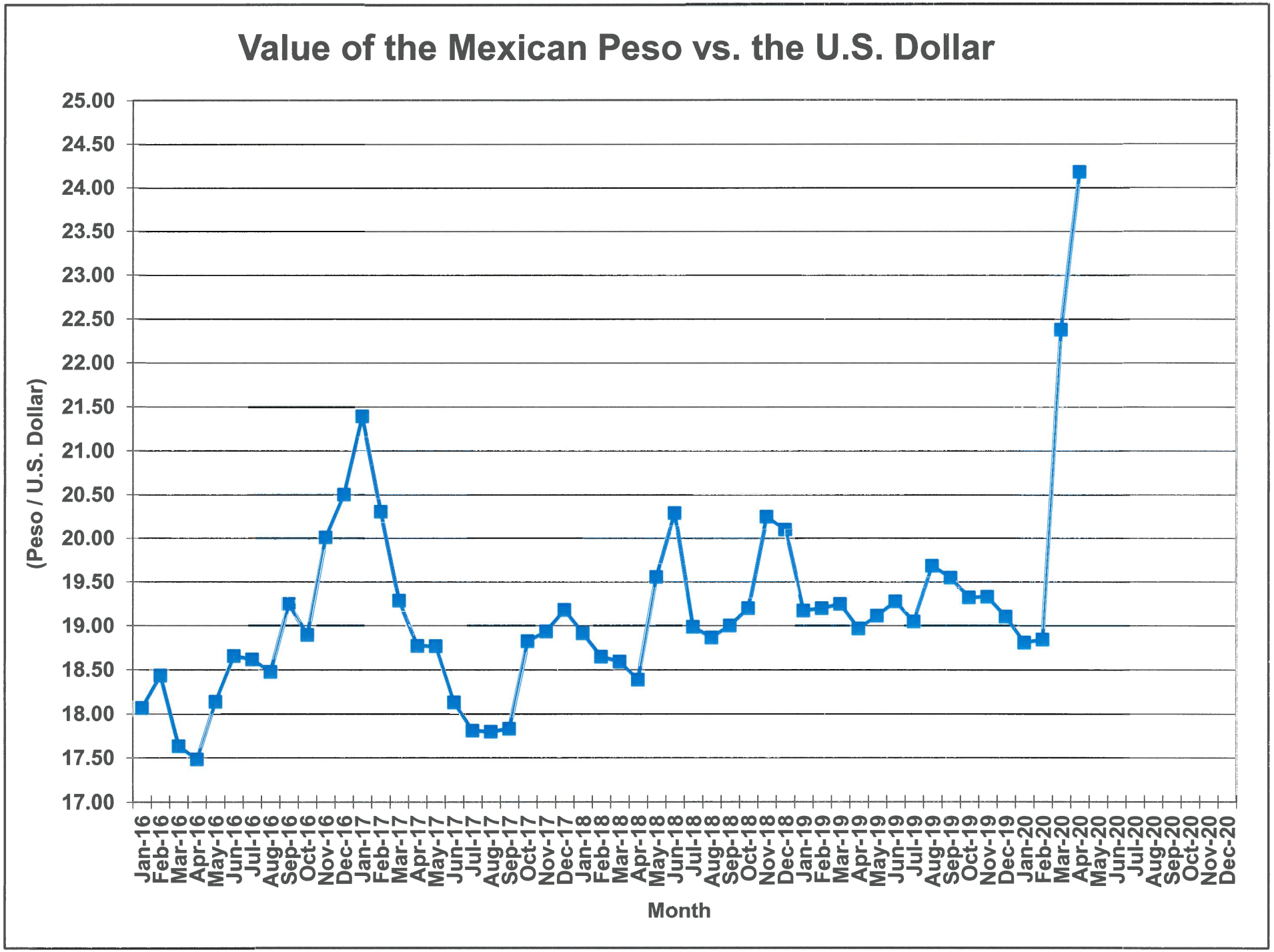
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



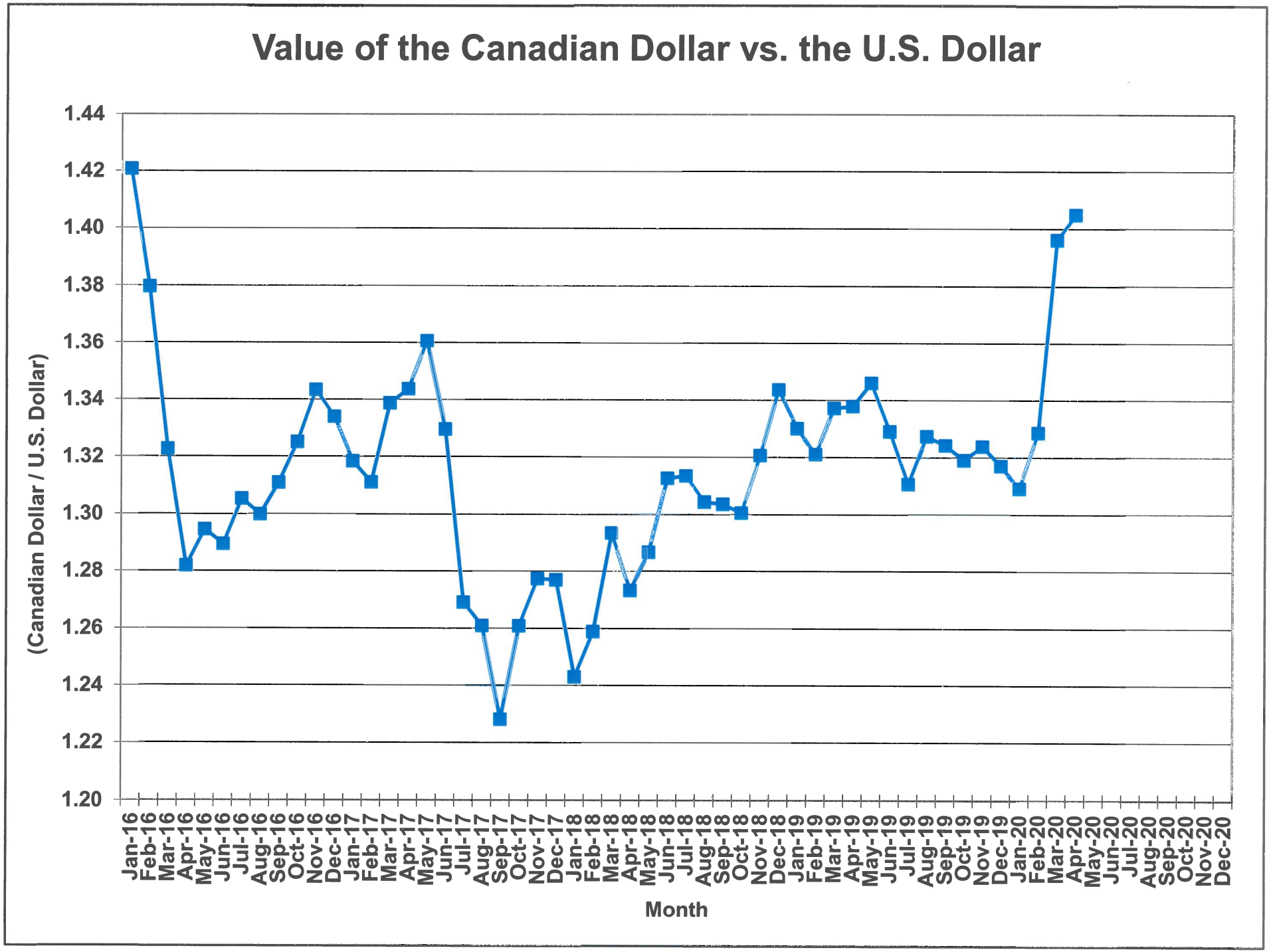
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



Source: The Board of Governors of the Federal Reserve System

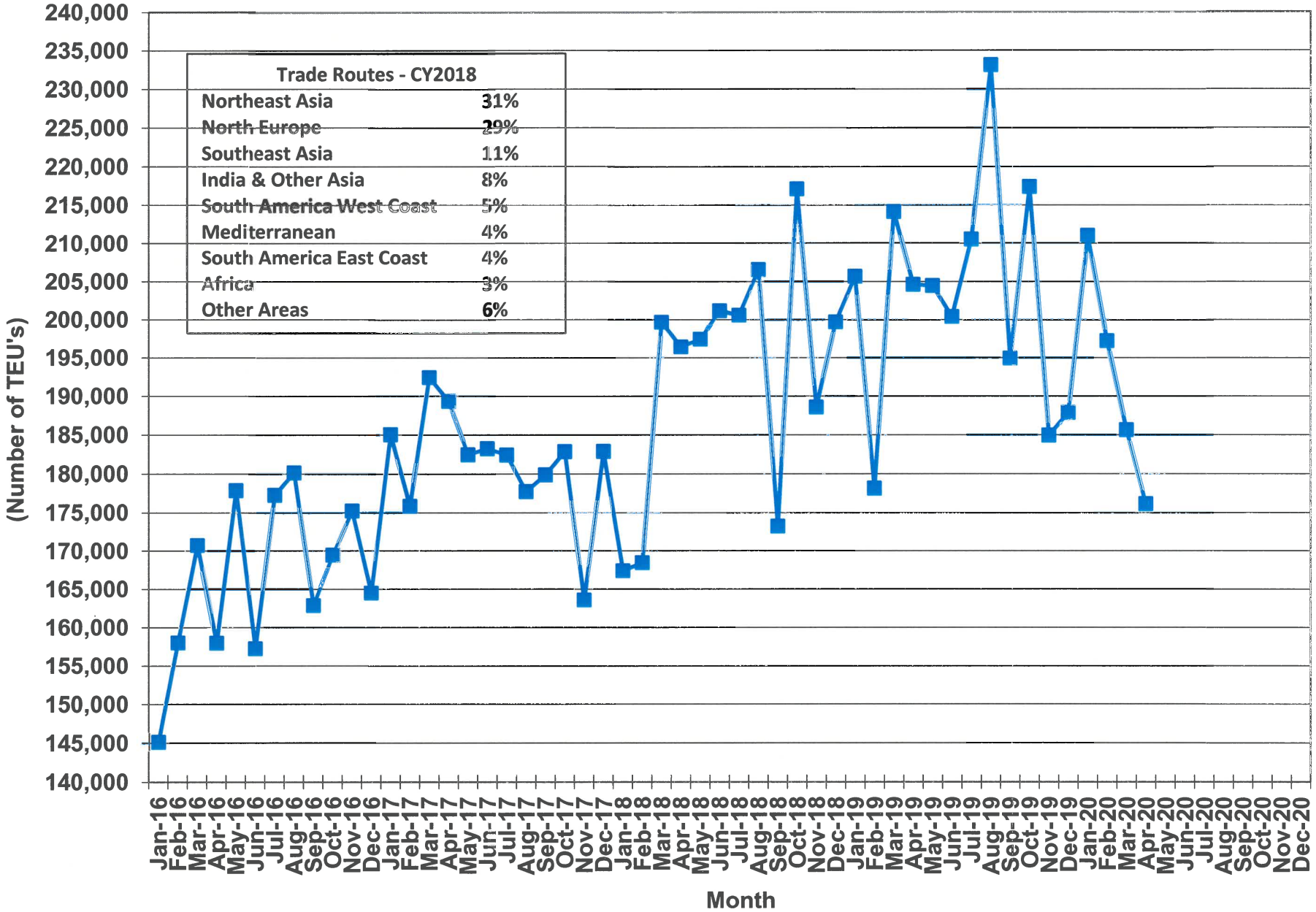
S.C. Board of Economic Advisors



Source: The Board of Governors of the Federal Reserve System

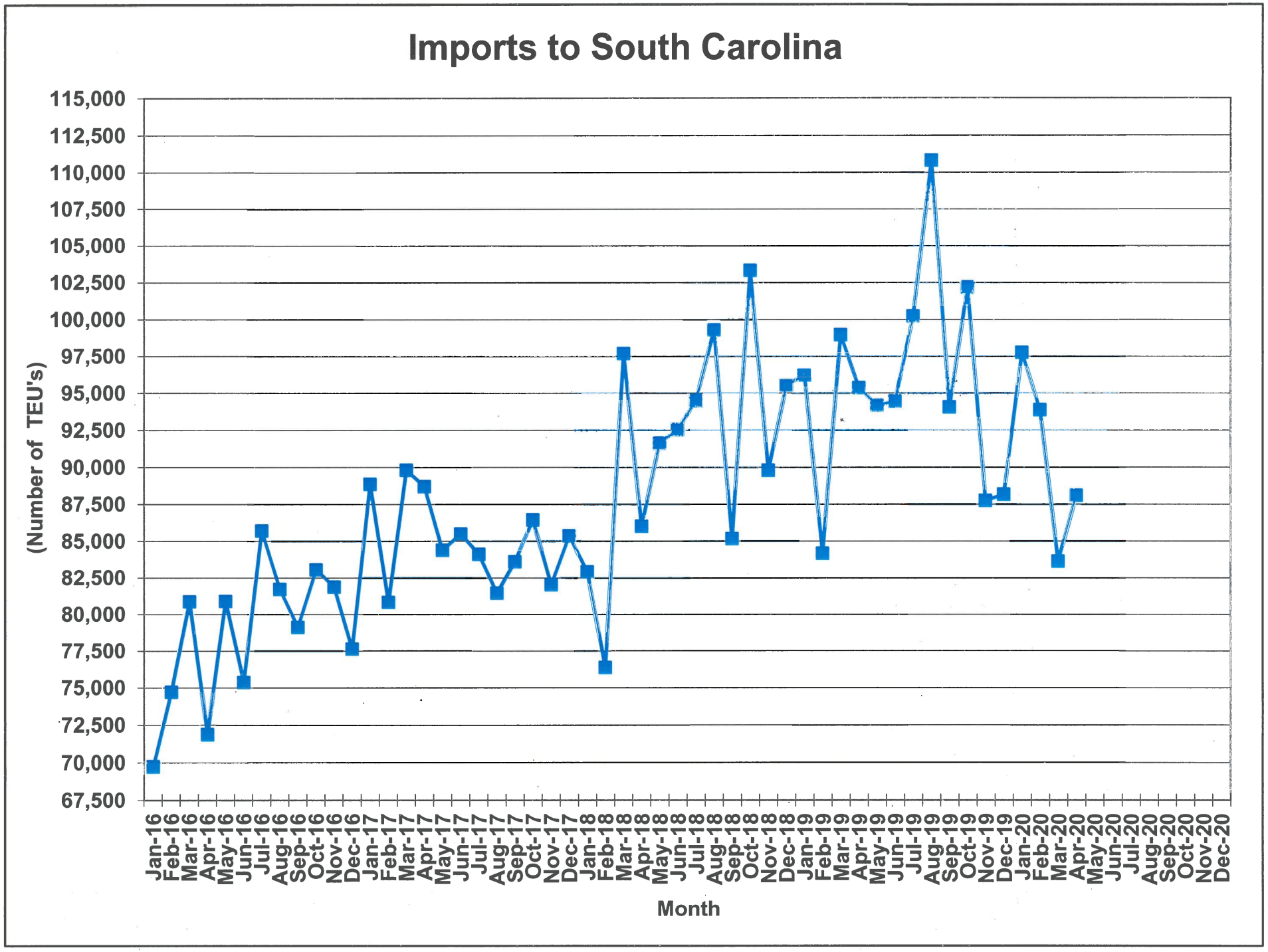
S.C. Board of Economic Advisors

Total State Port Activity in South Carolina



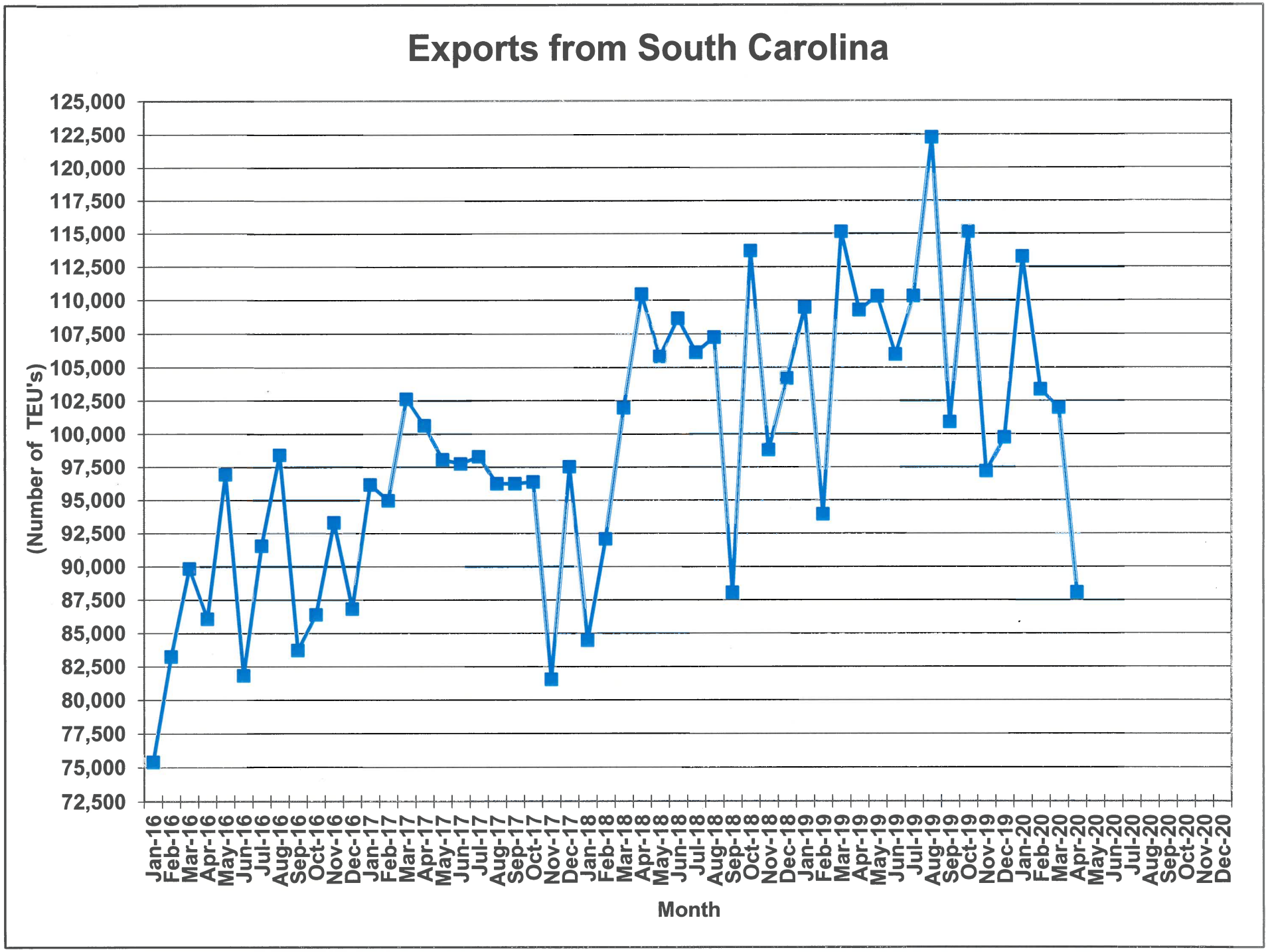
Source: South Carolina State Ports Authority

S.C. Board of Economic Advisors



Source: South Carolina State Ports Authority

S.C. Board of Economic Advisors

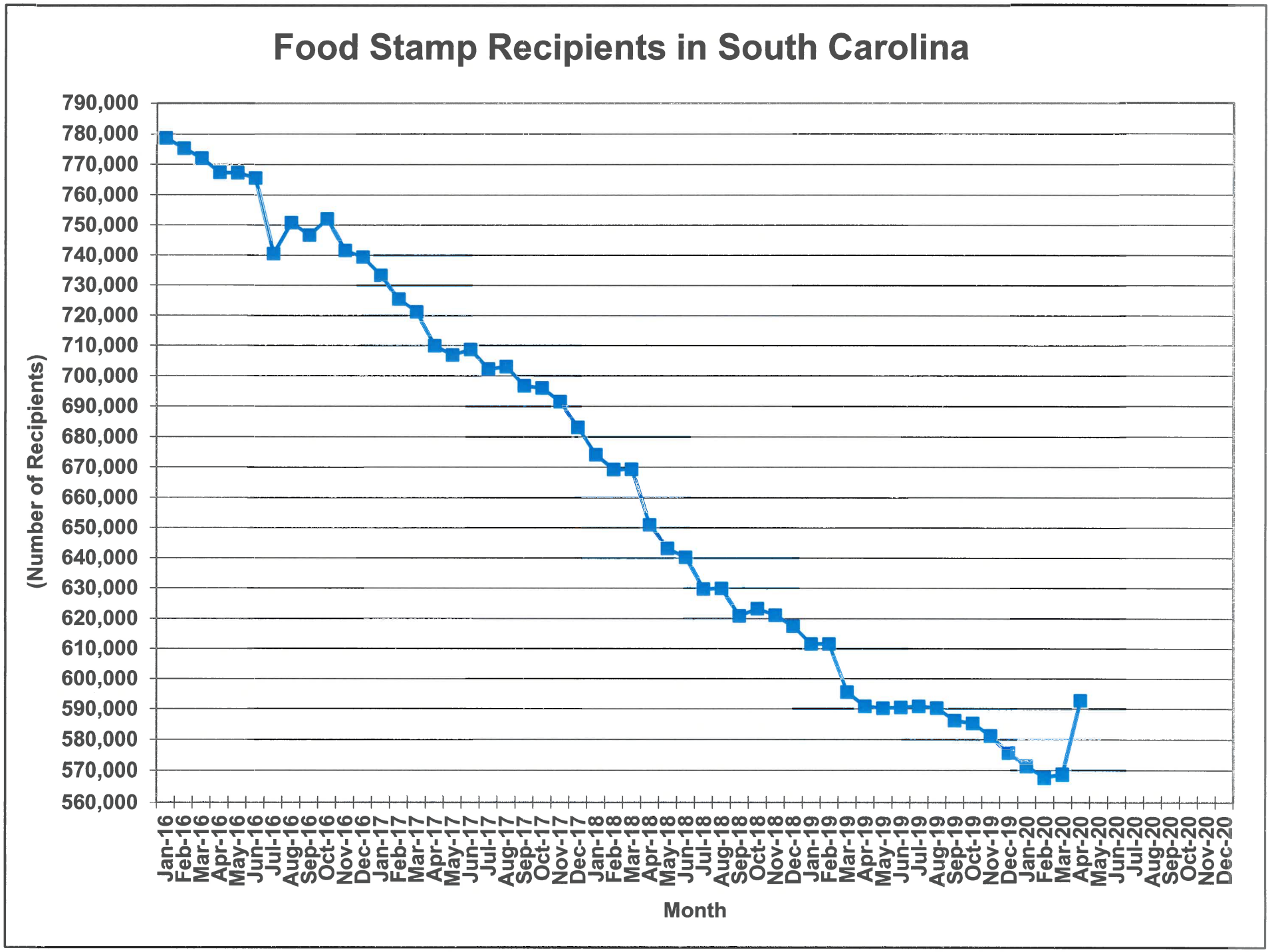


Source: South Carolina State Ports Authority

S.C. Board of Economic Advisors

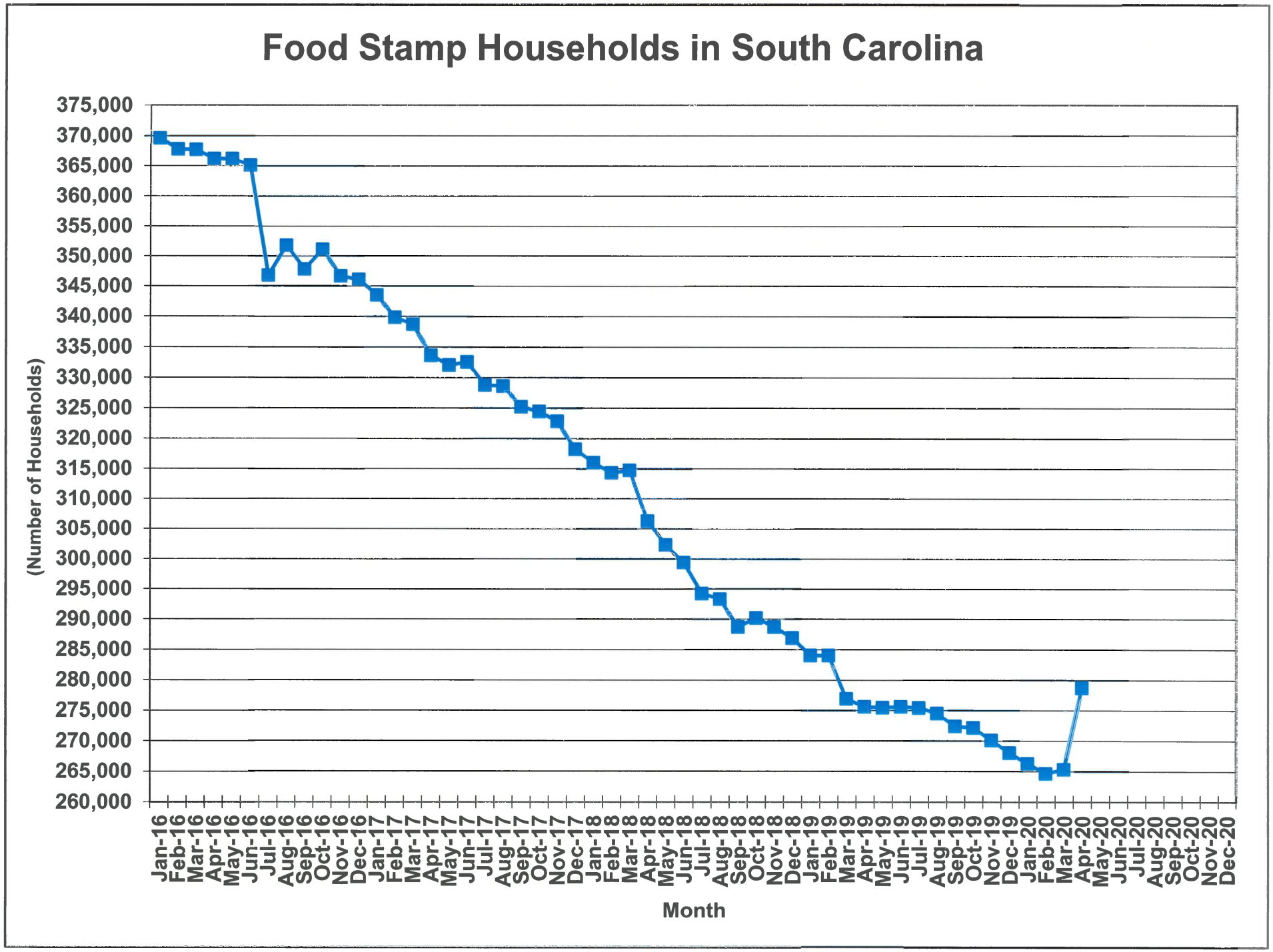
Section VII

FAMILY INDEPENDENCE



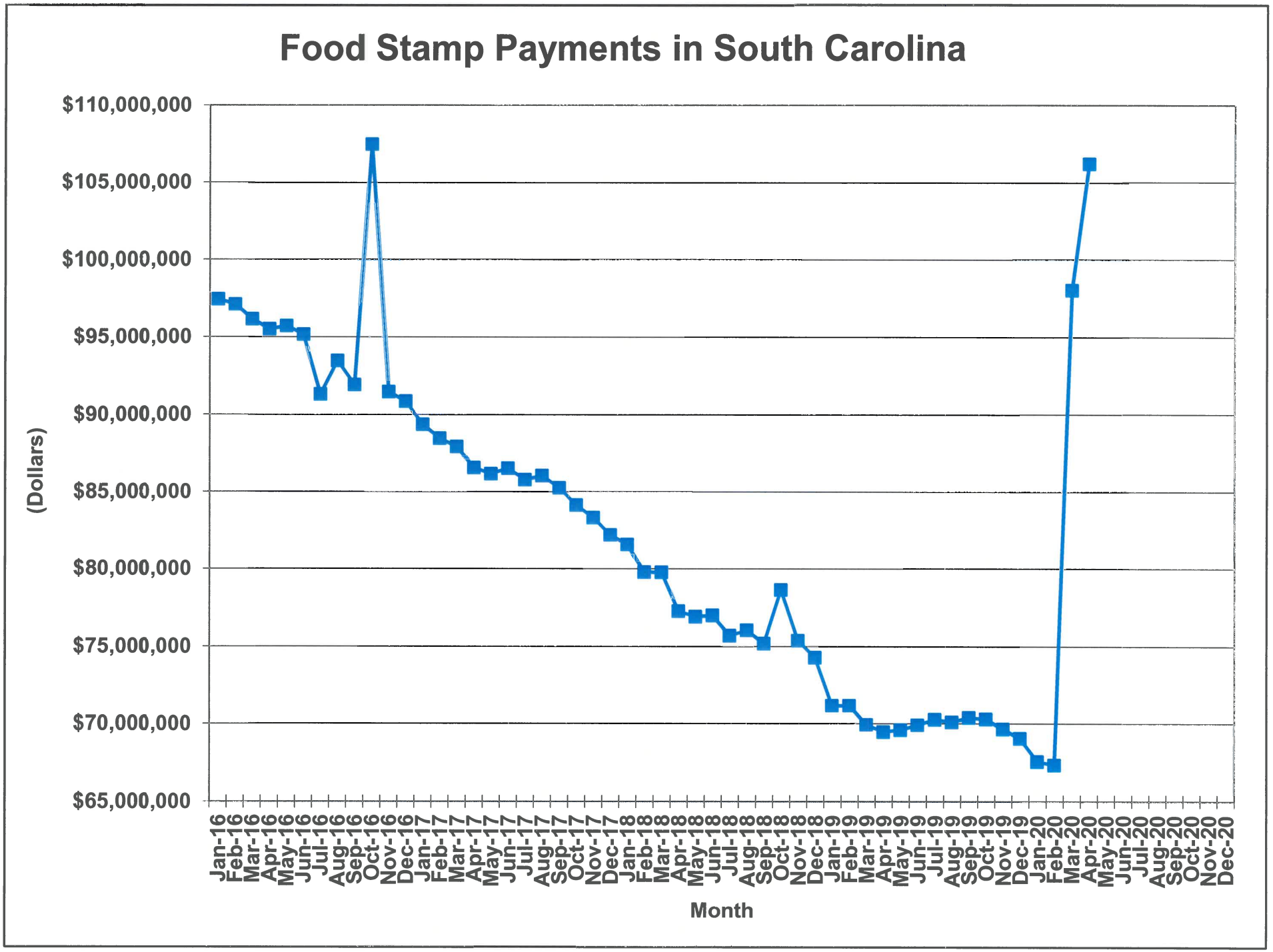
Source: South Carolina Department of Social Services

S.C. Board of Economic Advisors



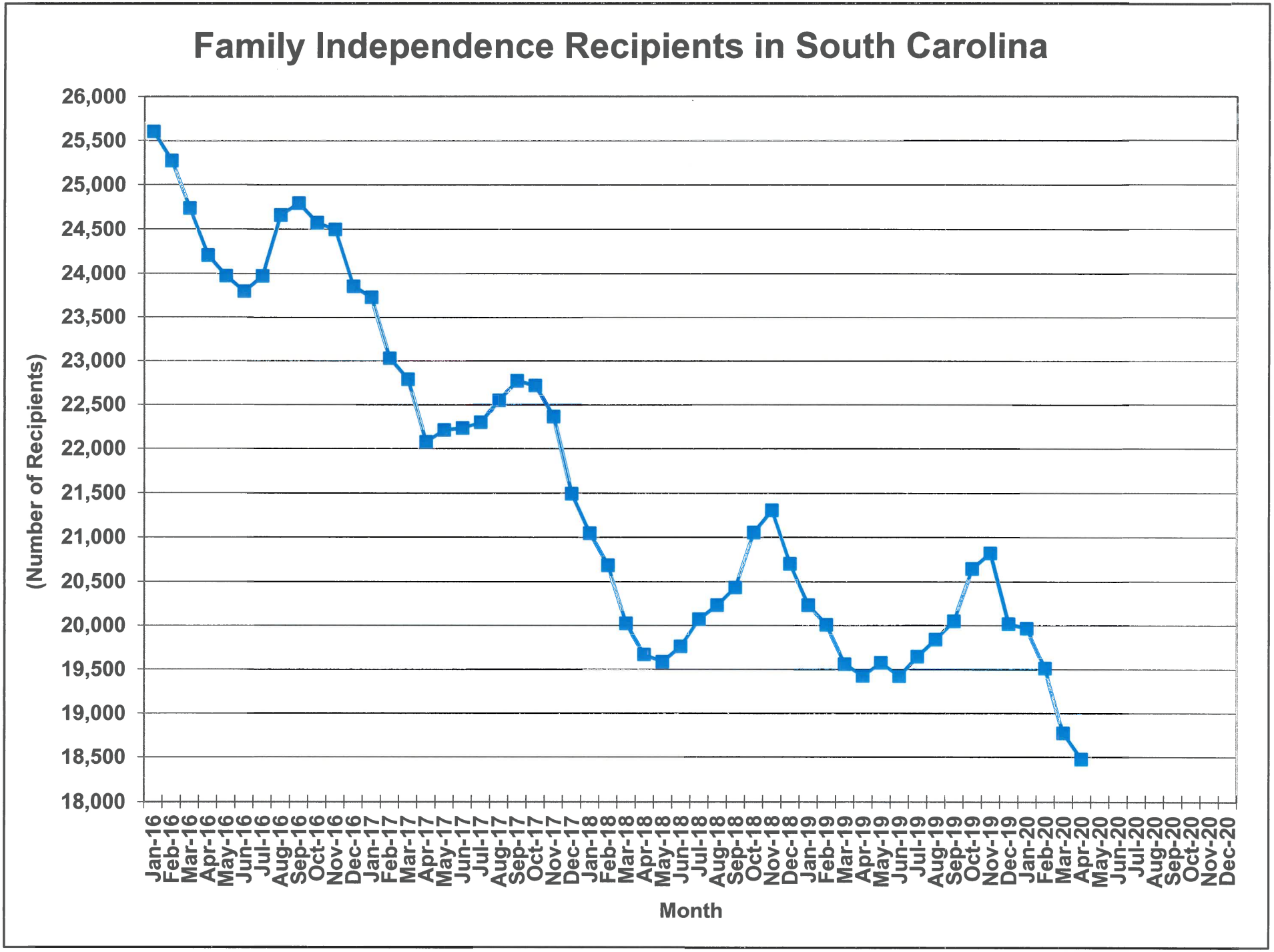
Source: South Carolina Department of Social Services

S.C. Board of Economic Advisors



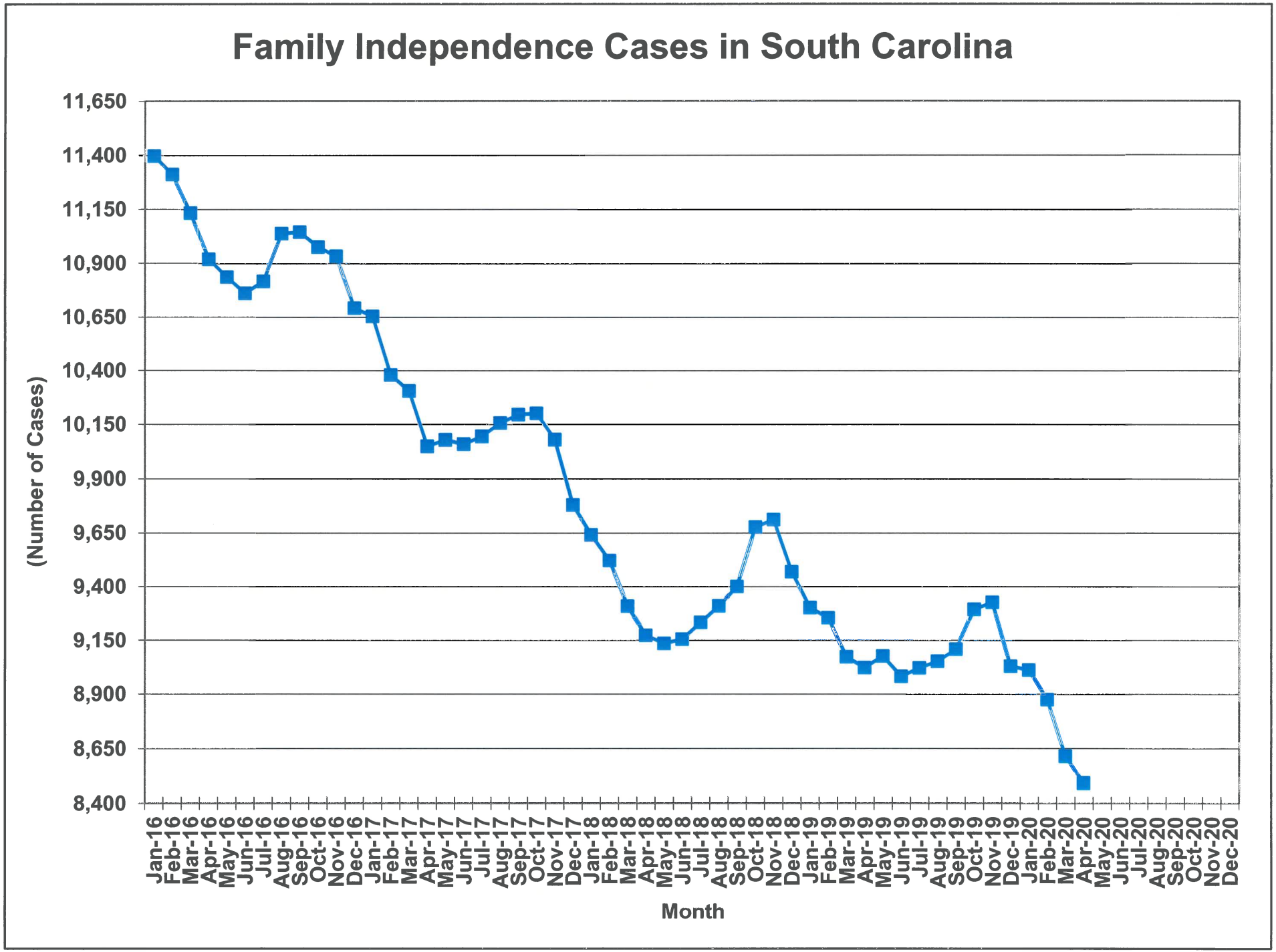
Source: South Carolina Department of Social Services

S.C. Board of Economic Advisors



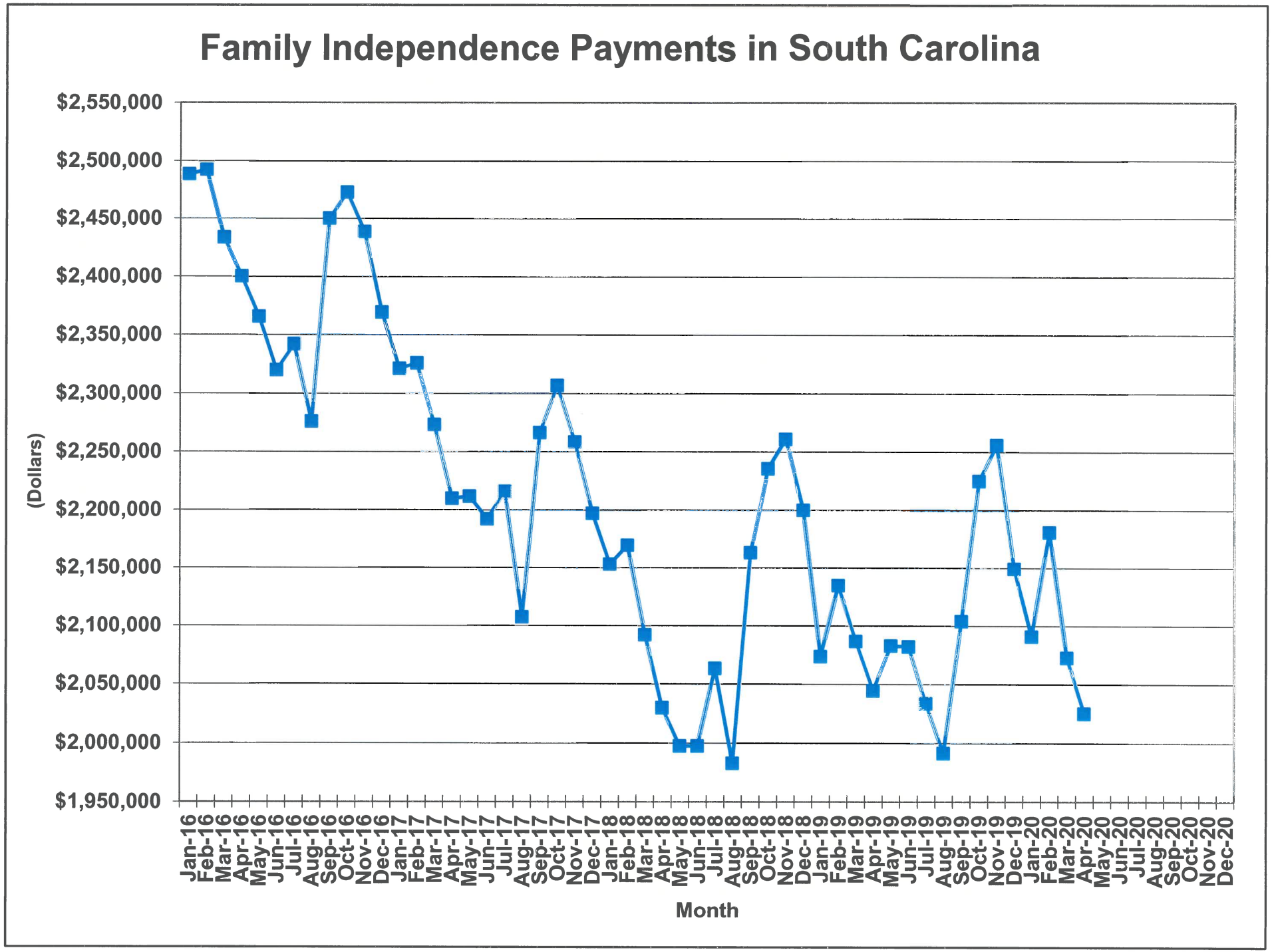
Source: South Carolina Department of Social Services

S.C. Board of Economic Advisors



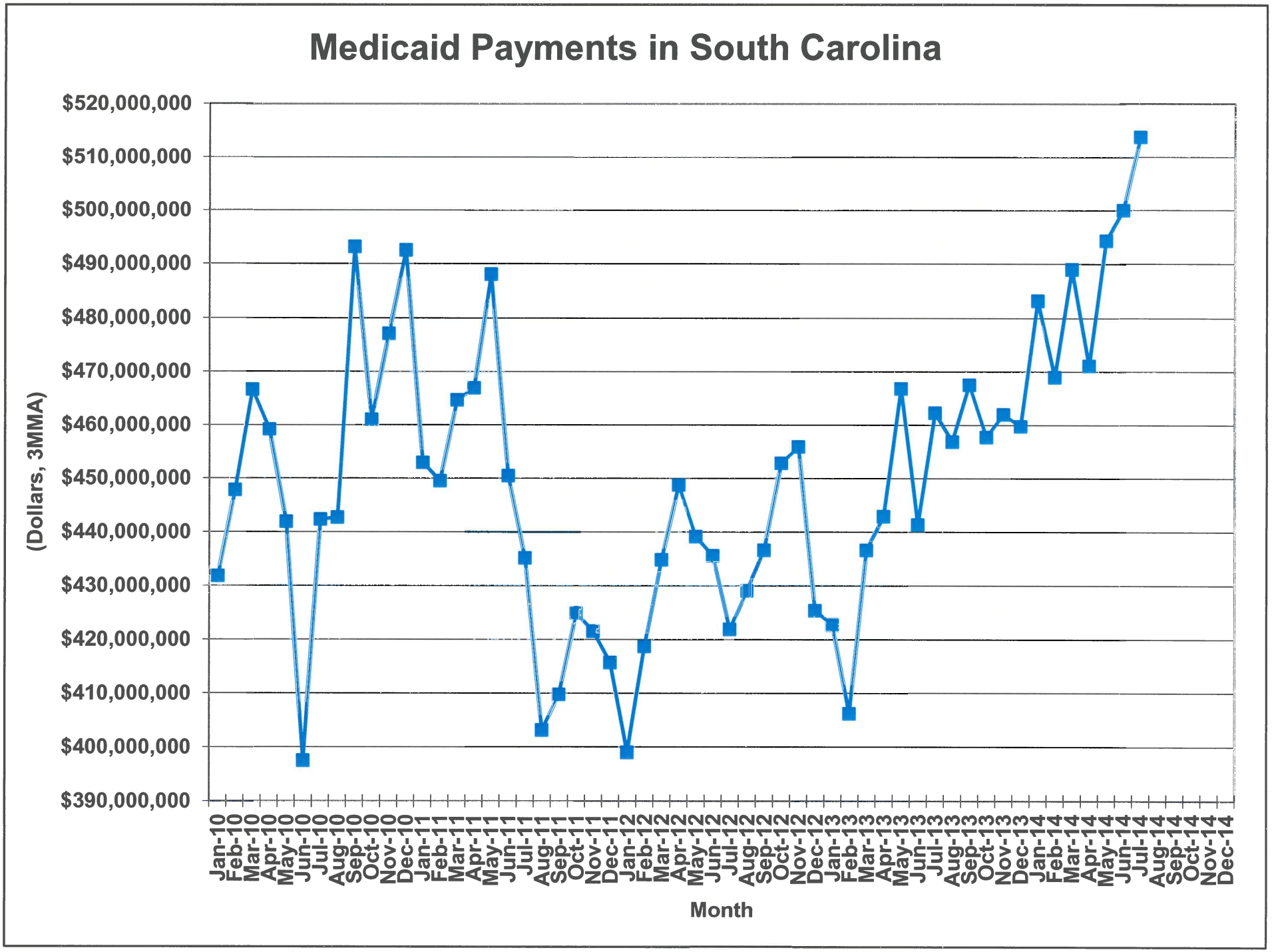
Source: South Carolina Department of Social Services

S.C. Board of Economic Advisors



Source: South Carolina Department of Social Services

S.C. Board of Economic Advisors

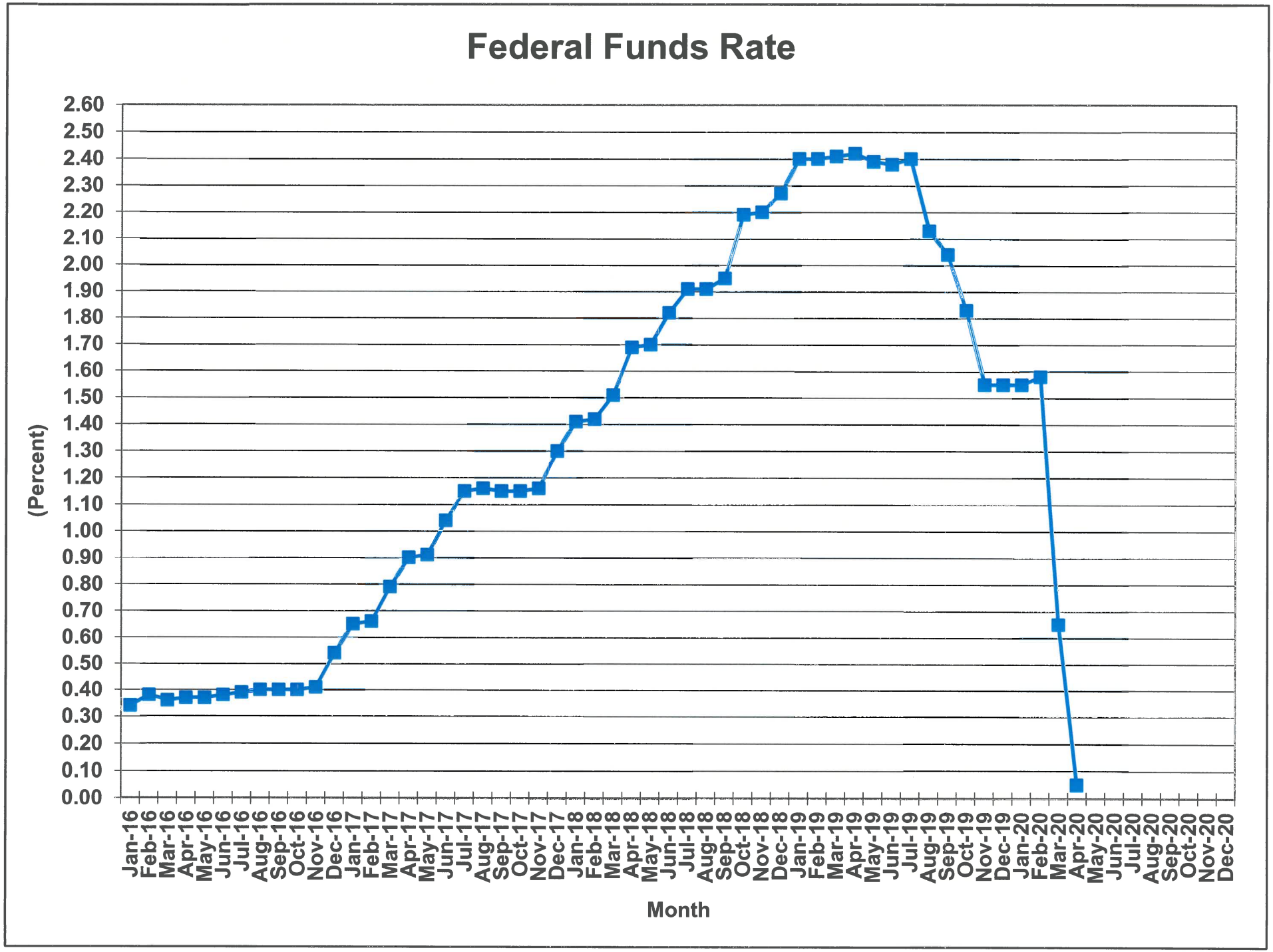


Source: South Carolina Department of Social Services

S.C. Board of Economic Advisors

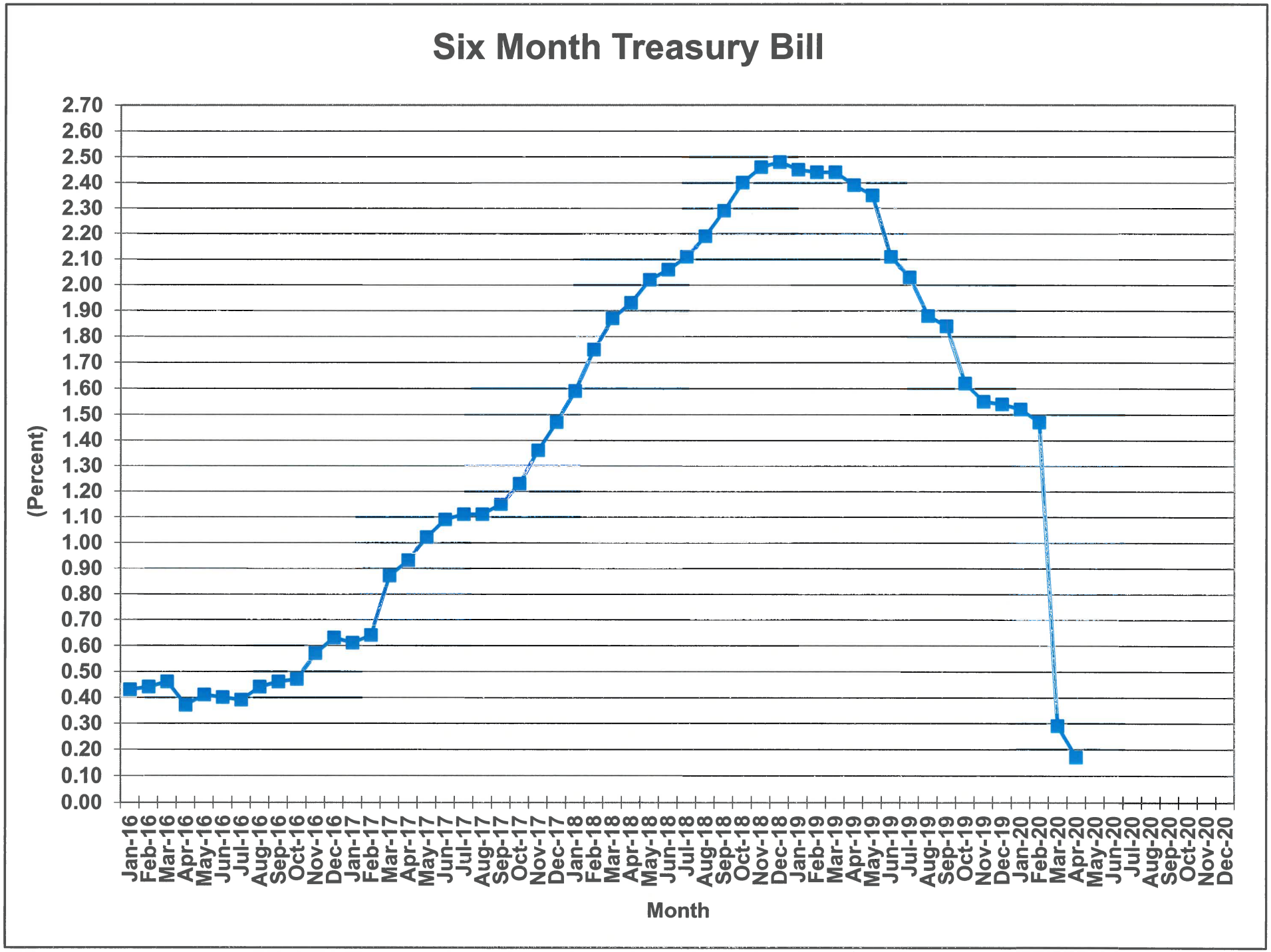
Section VIII

MONETARY TRENDS



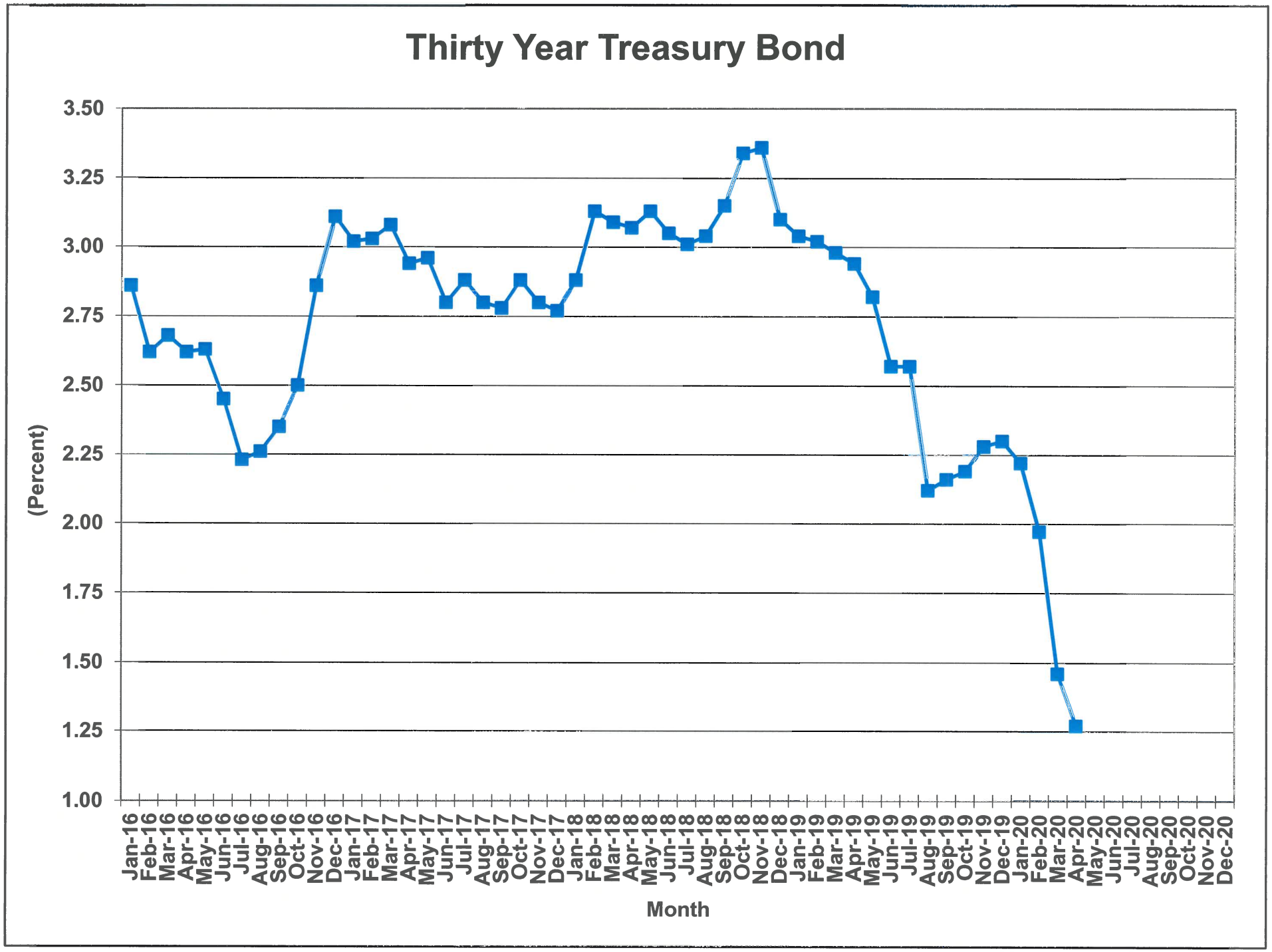
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



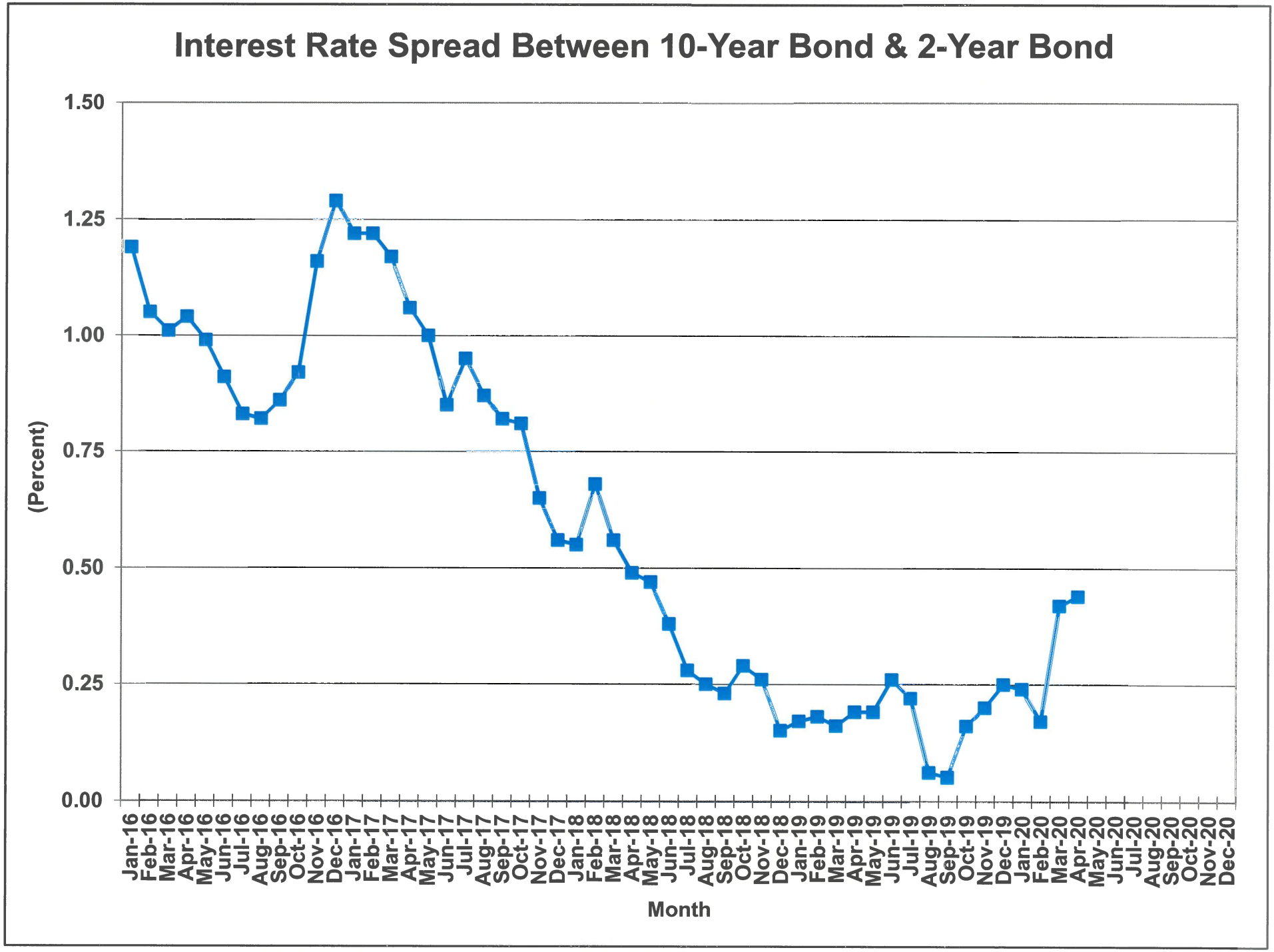
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



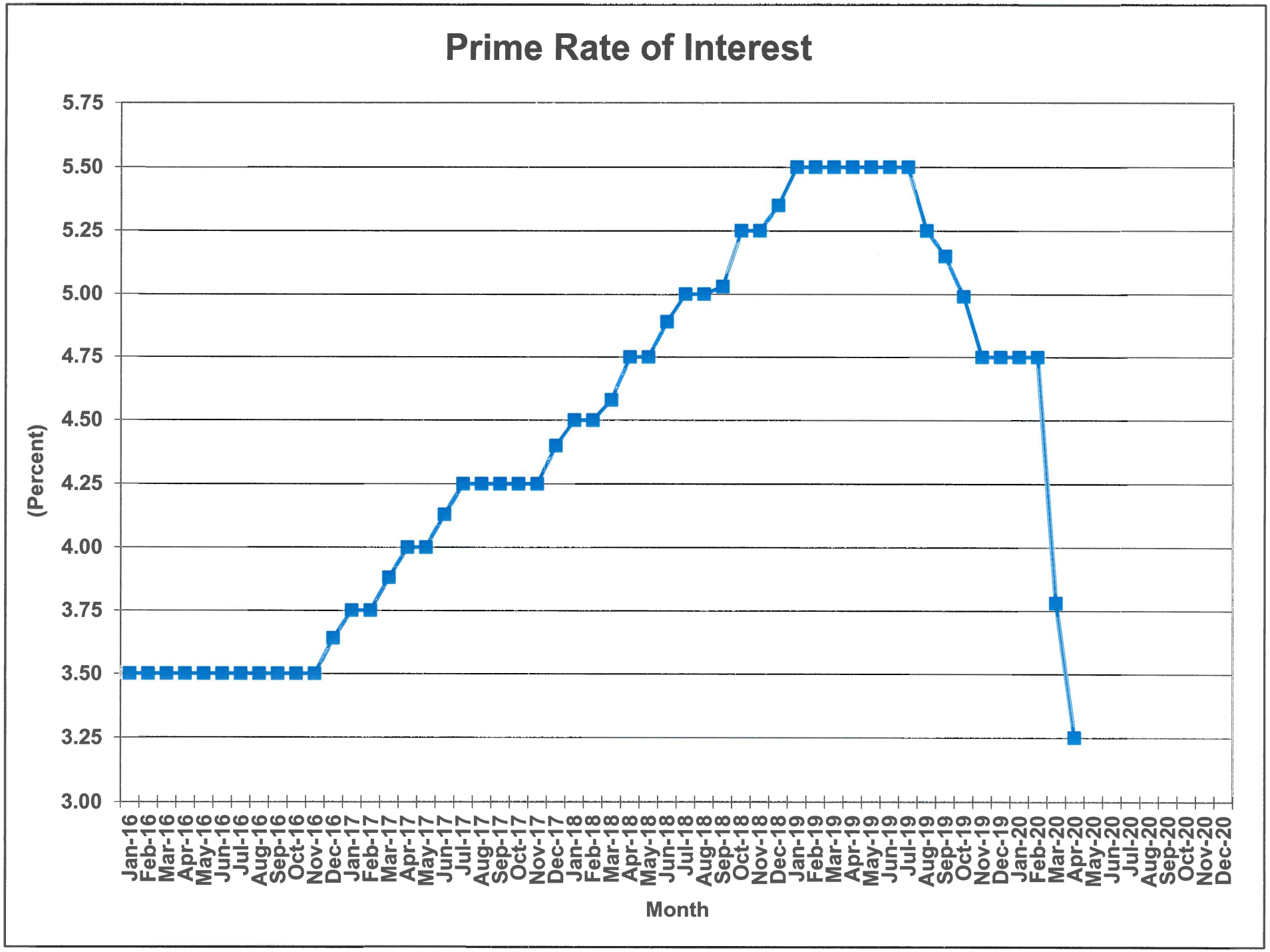
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



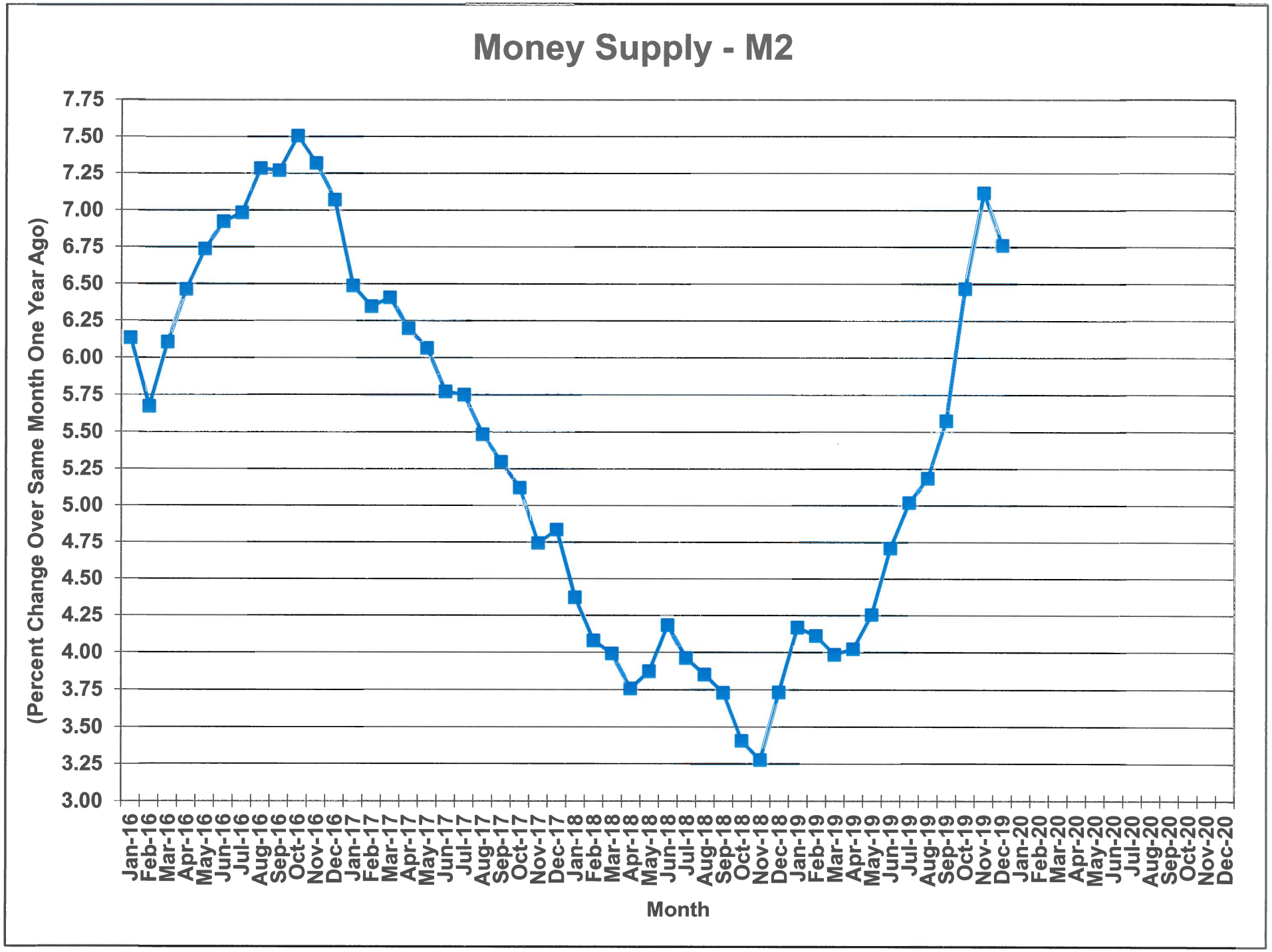
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors

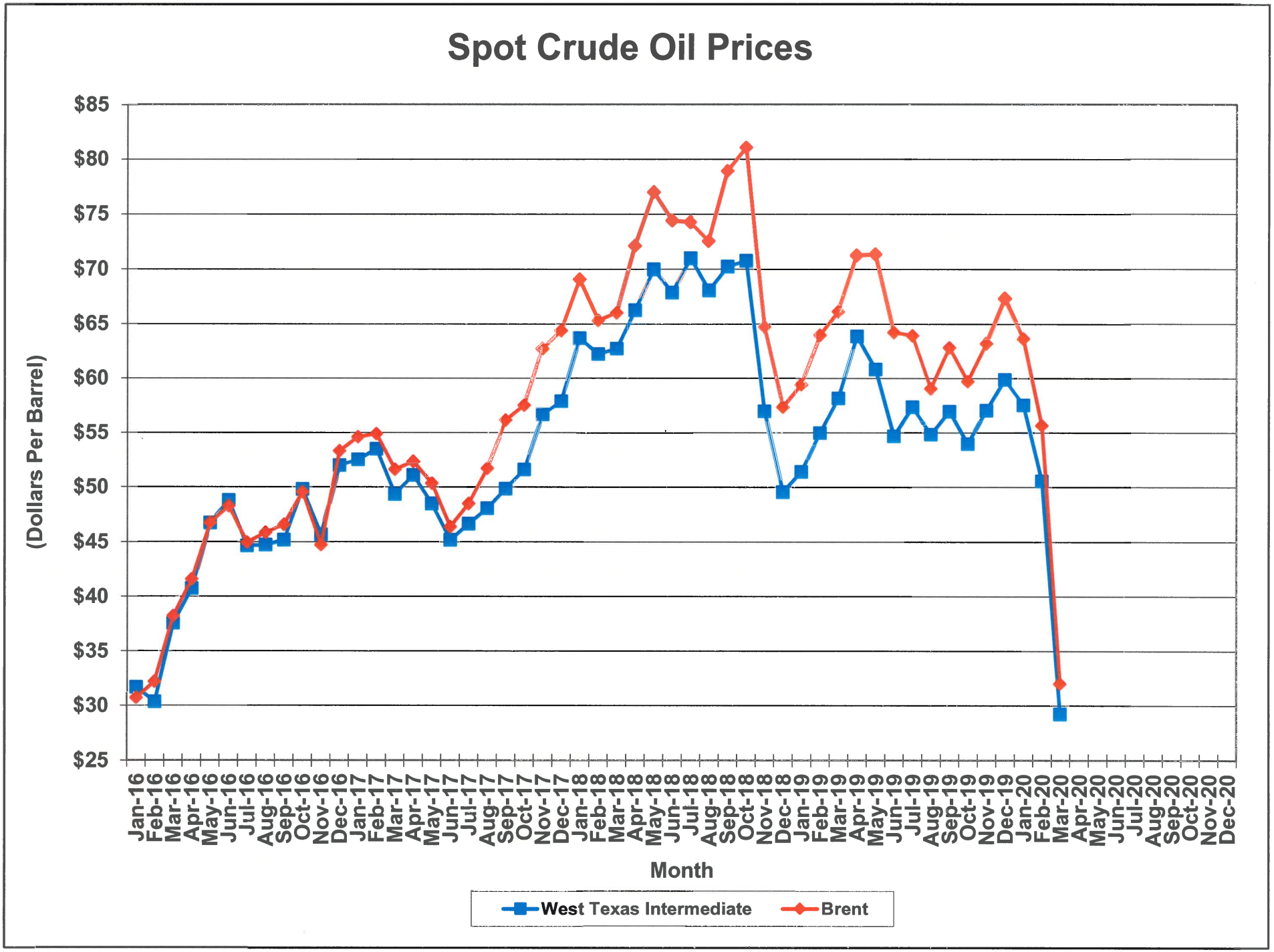


Source: The Board of Governors of the Federal Reserve System

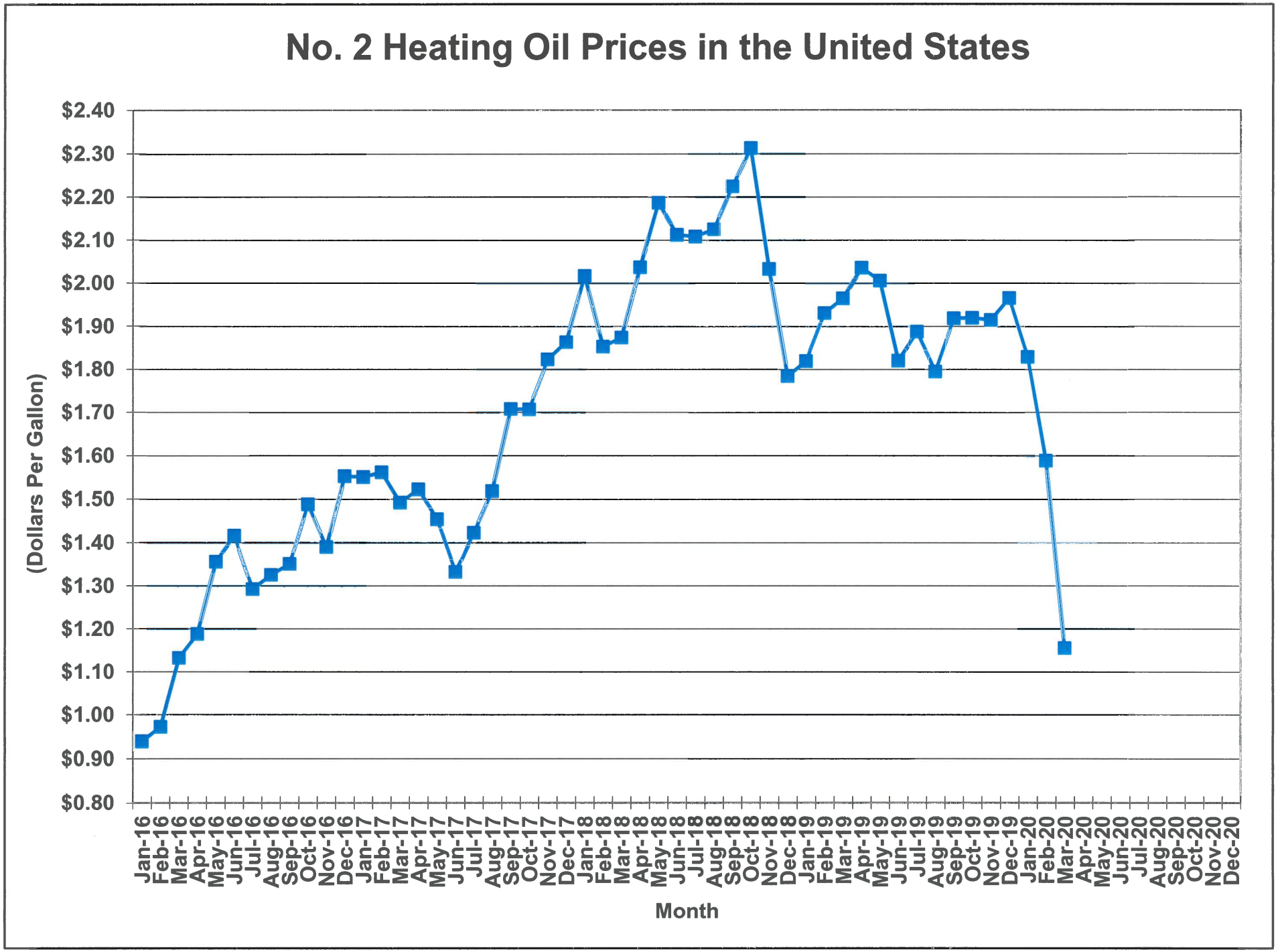
S.C. Board of Economic Advisors

Section IX

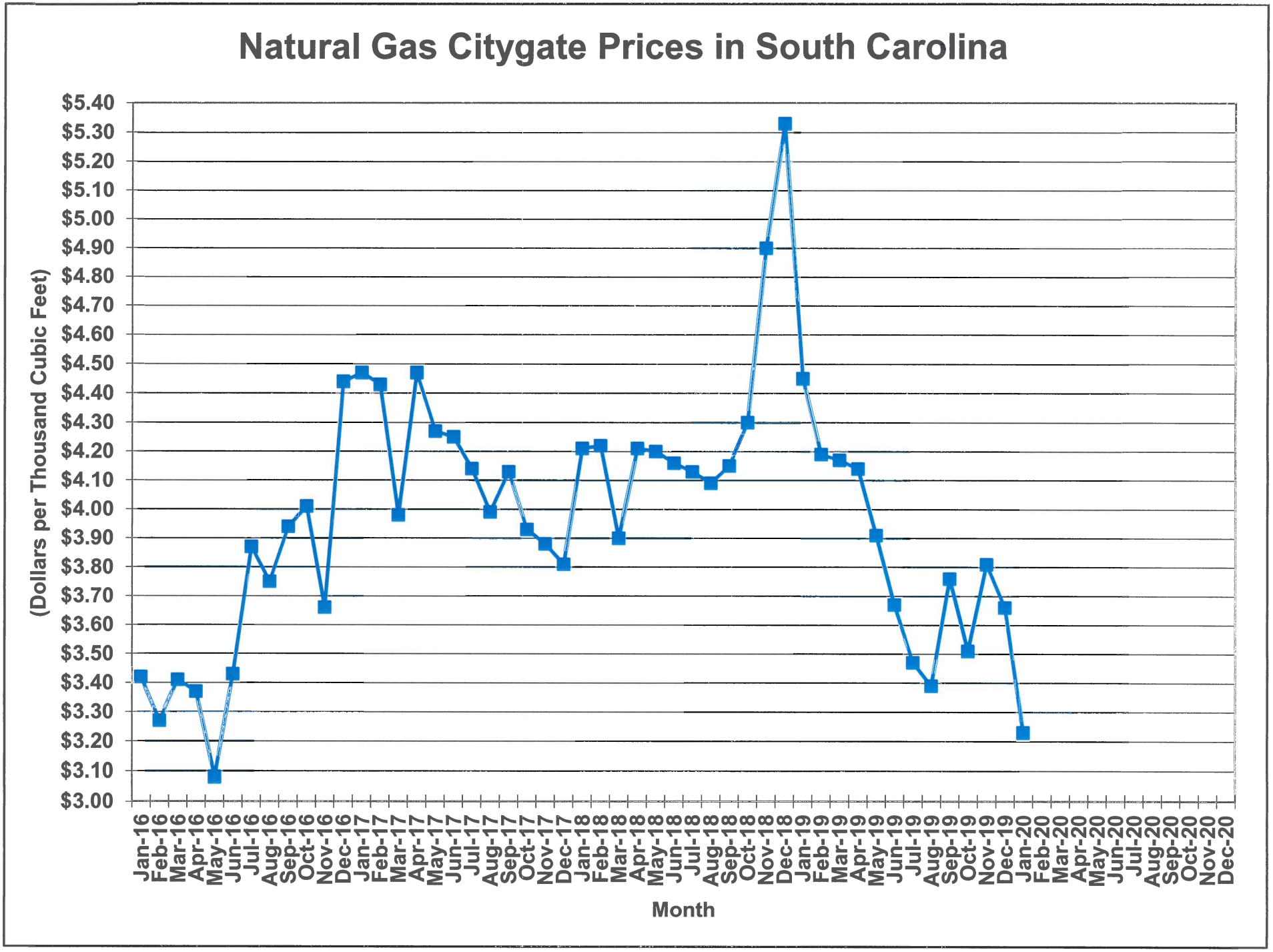
ENERGY PRICES



Source: U.S. Department of Energy, Energy Information Administration

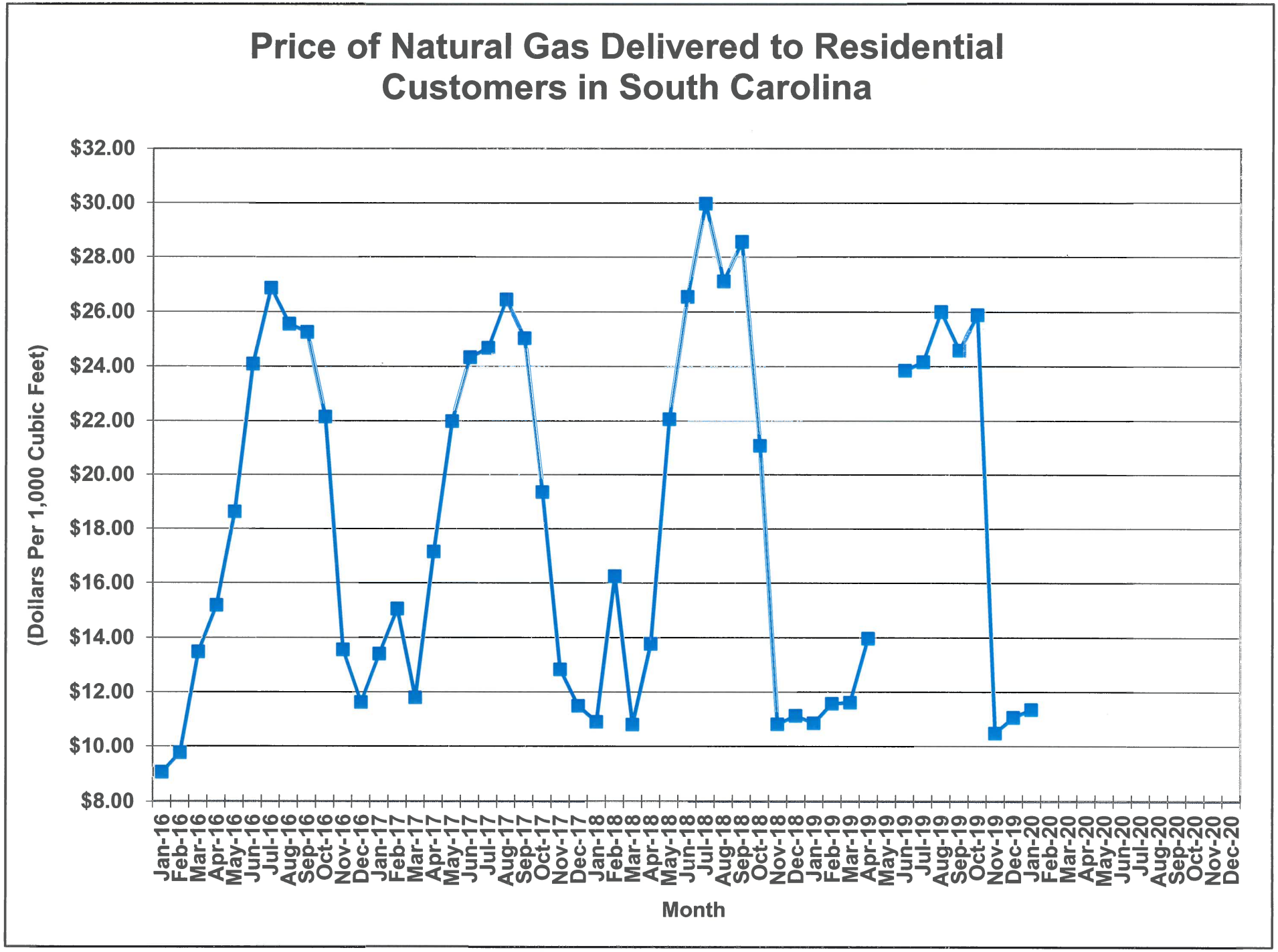


Source: U.S. Department of Energy, Energy Information Administration



Source: U.S. Department of Energy, Energy Information Administration

S.C. Board of Economic Advisors



Source: U.S. Department of Energy, Energy Information Administration

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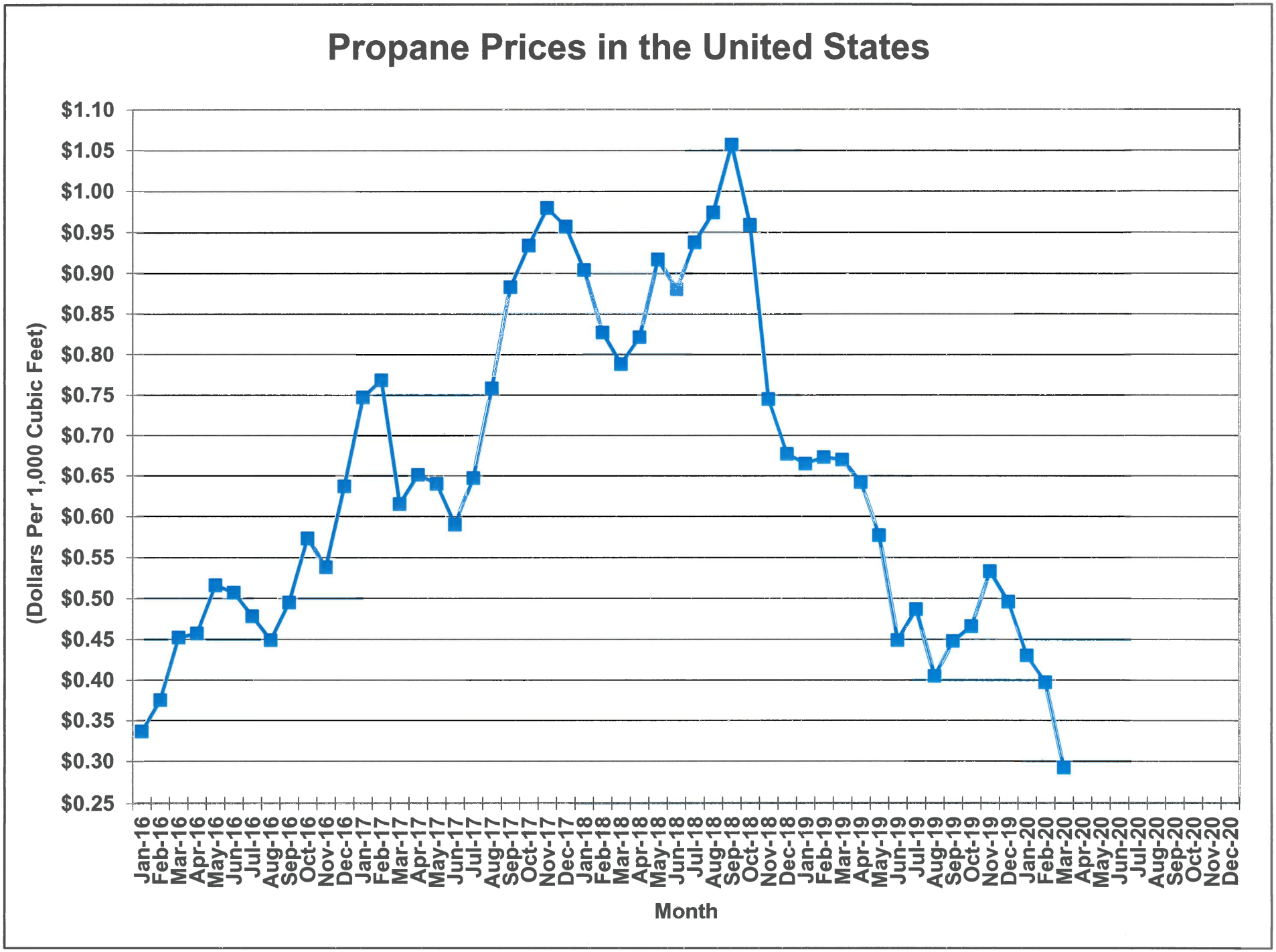
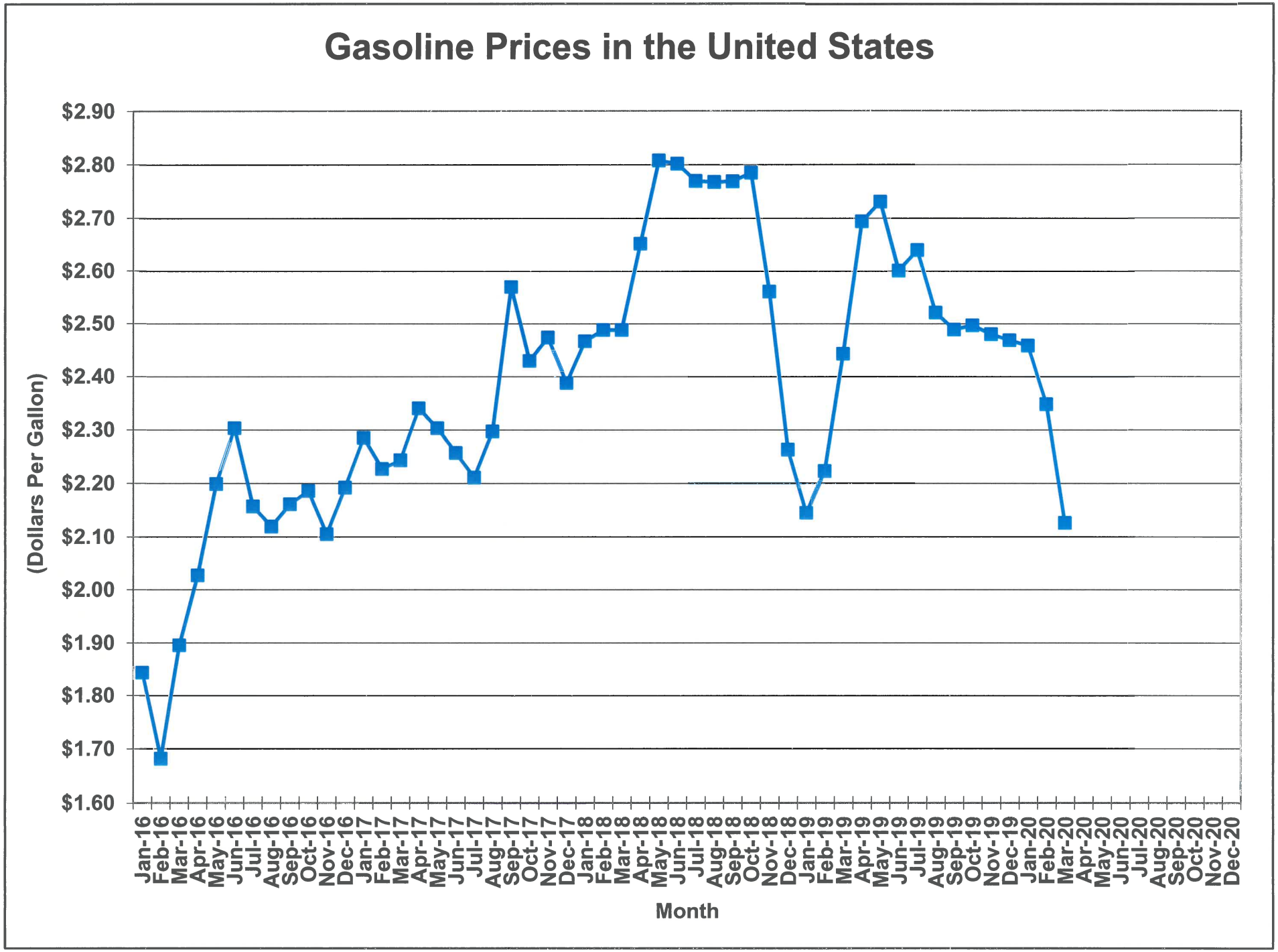
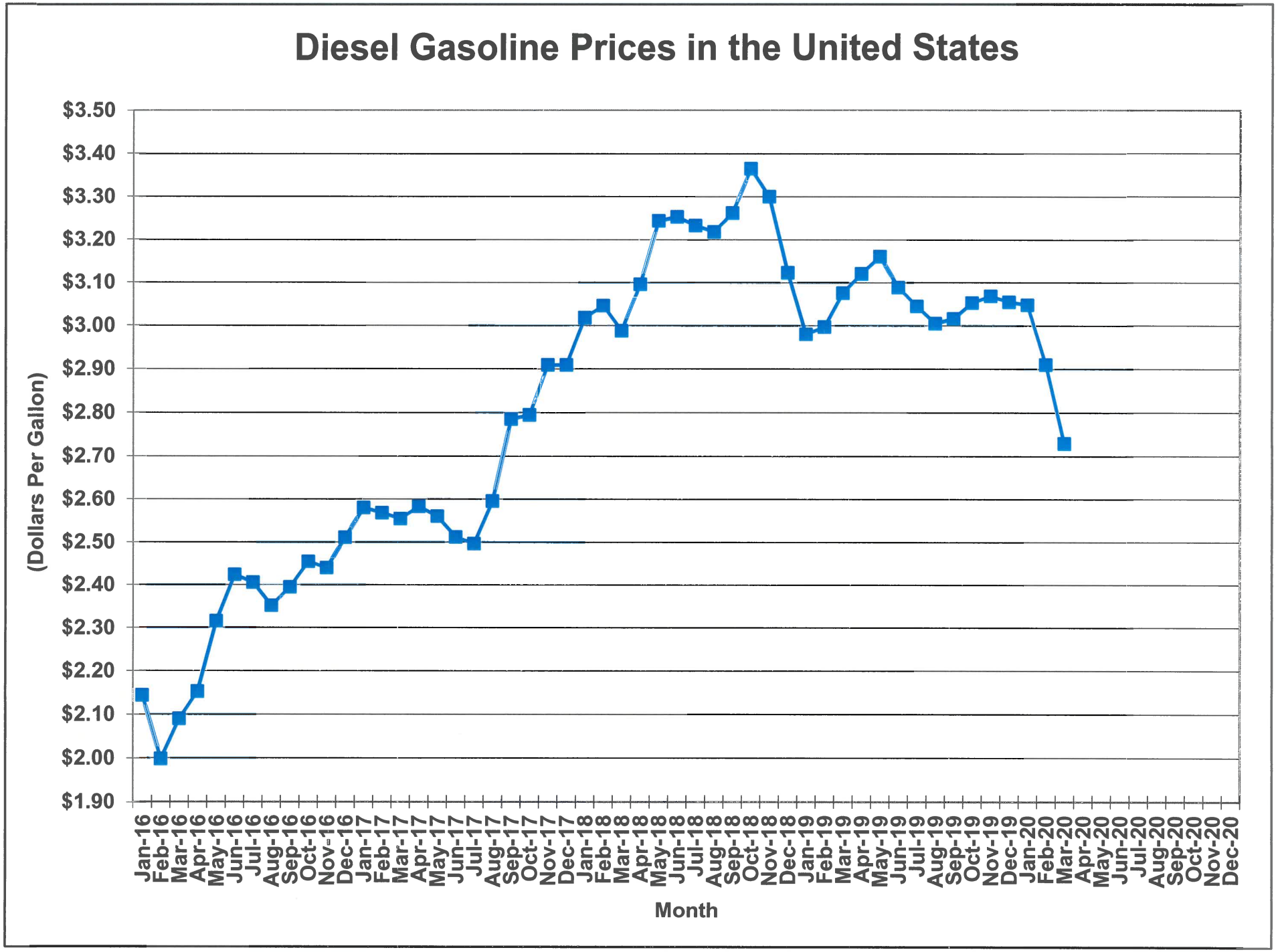
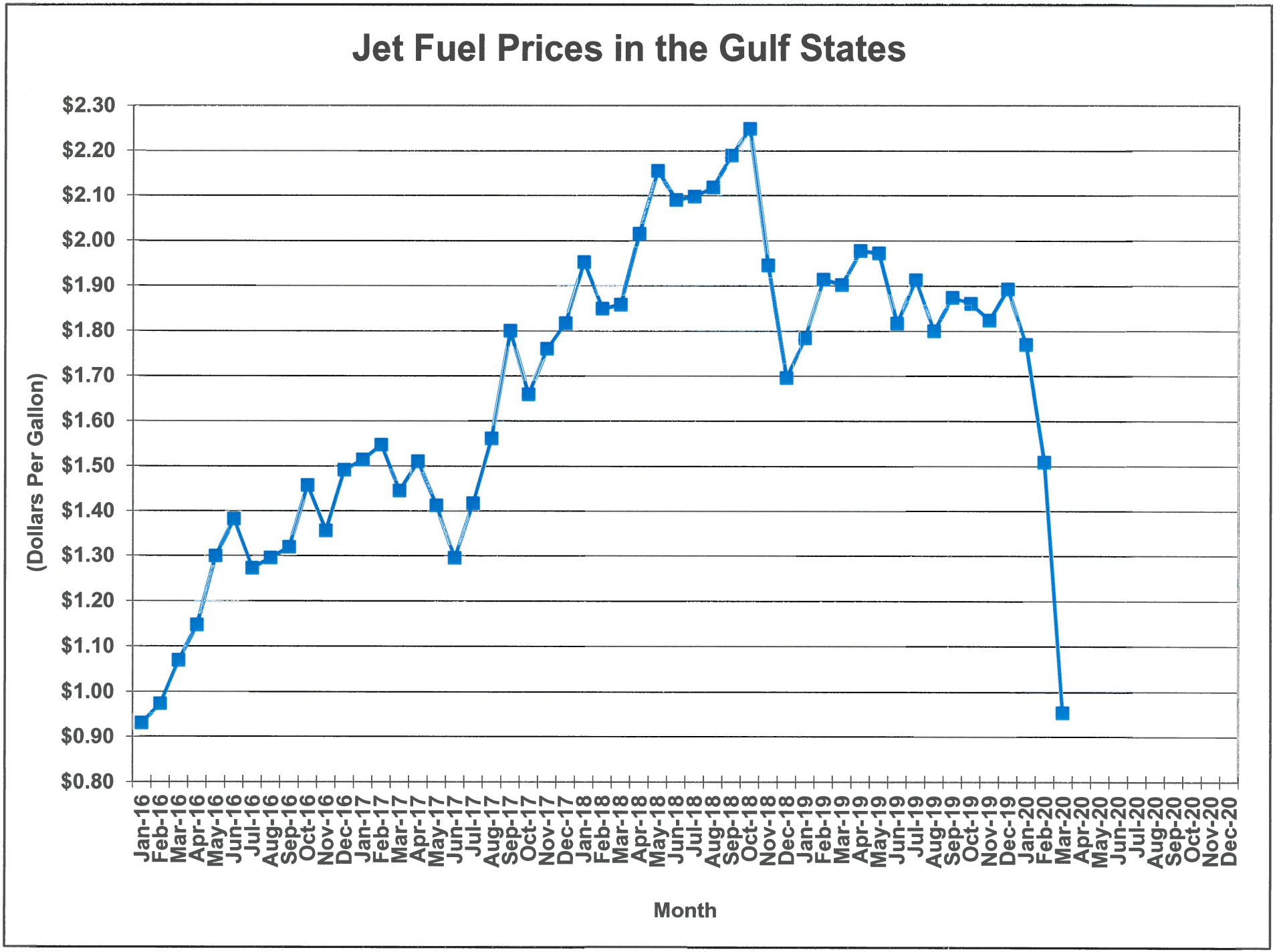


Source: U.S. Department of Energy, Energy Information Adminstration



Source: U.S. Department of Energy, Energy Information Administration

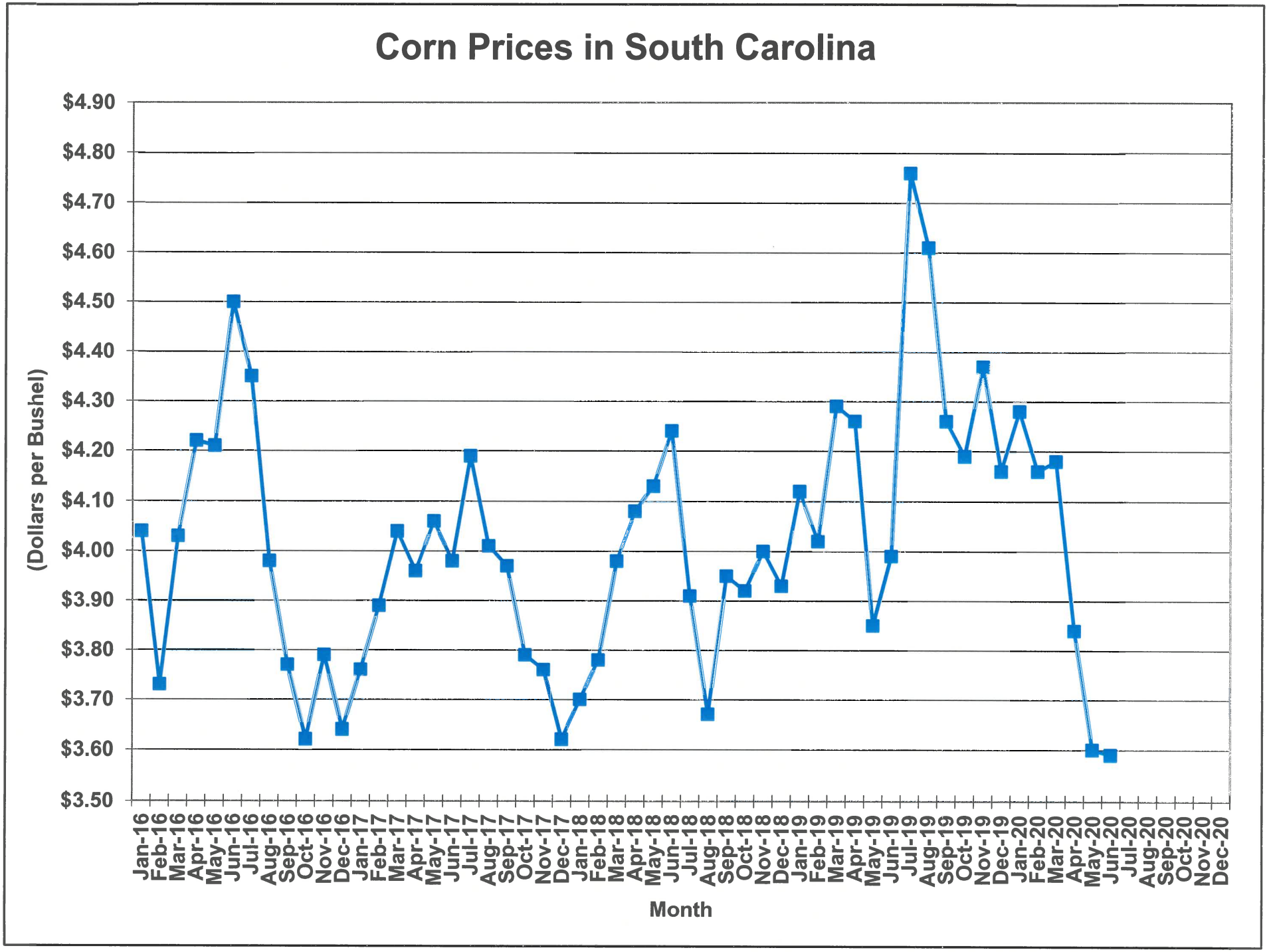

Diesel Gasoline Prices in the United States
(Dollars Per Gallon)
$3.50
$3.40
$3.30
$3.20
$3.10
$3.00
$2.90
$2.80
$2.70
$2.60
$2.50
$2.40
$2.30
$2.20
$2.10
$2.00
$1.90
Jan-16 Feb-16 Mar-16 Apr-16 May-16 Jun-16 Jul-16 Aug-16 Sep-16 Oct-16 Nov-16 Dec-16 Jan-17 Feb-17 Mar-17 Apr-17 May-17 Jun-17 Jul-17 Aug-17 Sep-17 Oct-17 Nov-17 Dec-17 Jan-18 Feb-18 Mar-18 Apr-18 May-18 Jun-18 Jul-18 Aug-18 Sep-18 Oct-18 Nov-18 Dec-18 Jan-19 Feb-19 Mar-19 Apr-19 May-19 Jun-19 Jul-19 Aug-19 Sep-19 Oct-19 Nov-19 Dec-19 Jan-20 Feb-20 Mar-20 Apr-20 May-20 Jun-20 Jul-20 Aug-20 Sep-20 Oct-20 Nov-20 Dec-20
Month



Source: U.S. Department of Energy, Energy Information Administration

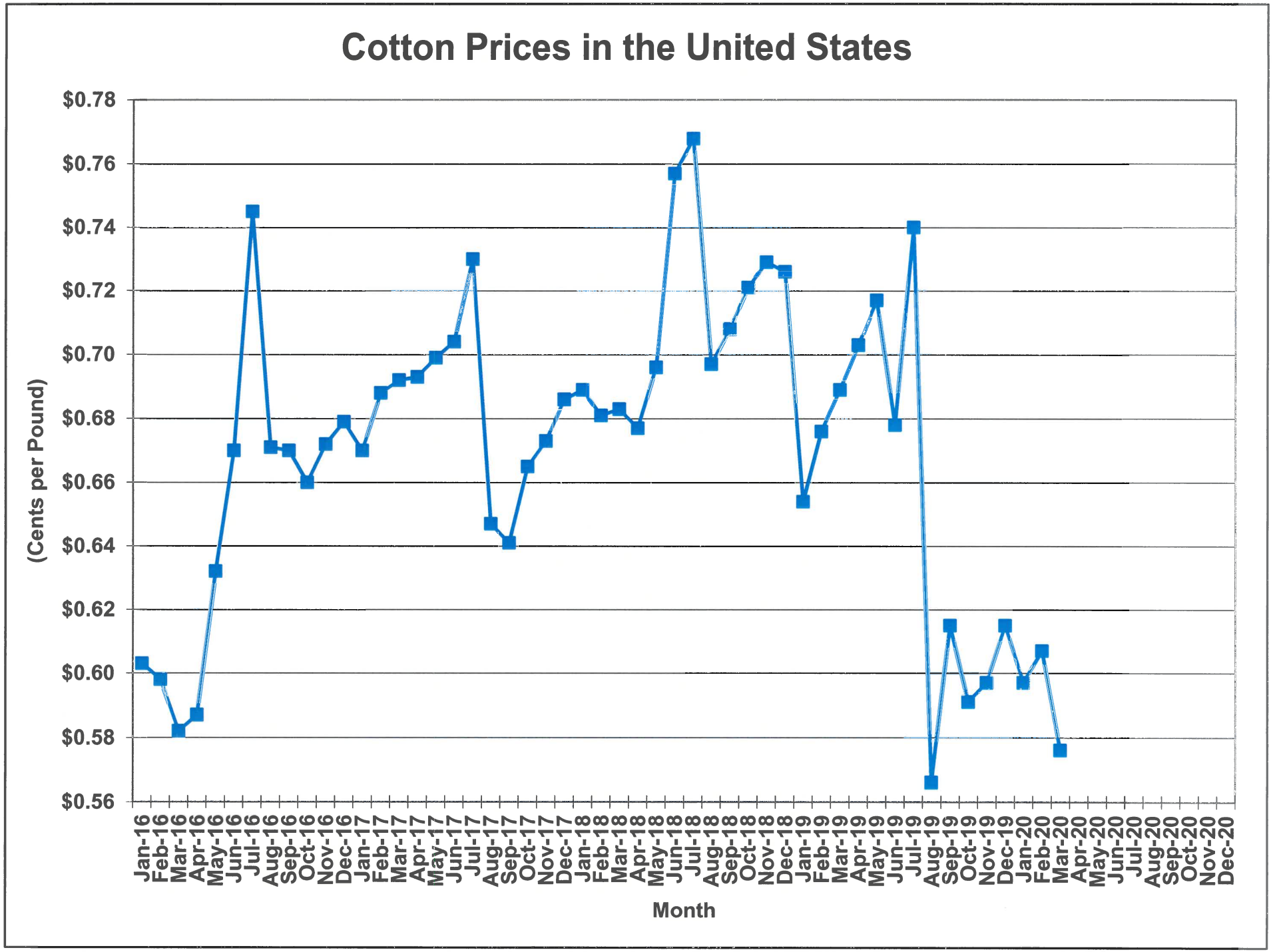
Section X

AGRICULTURE



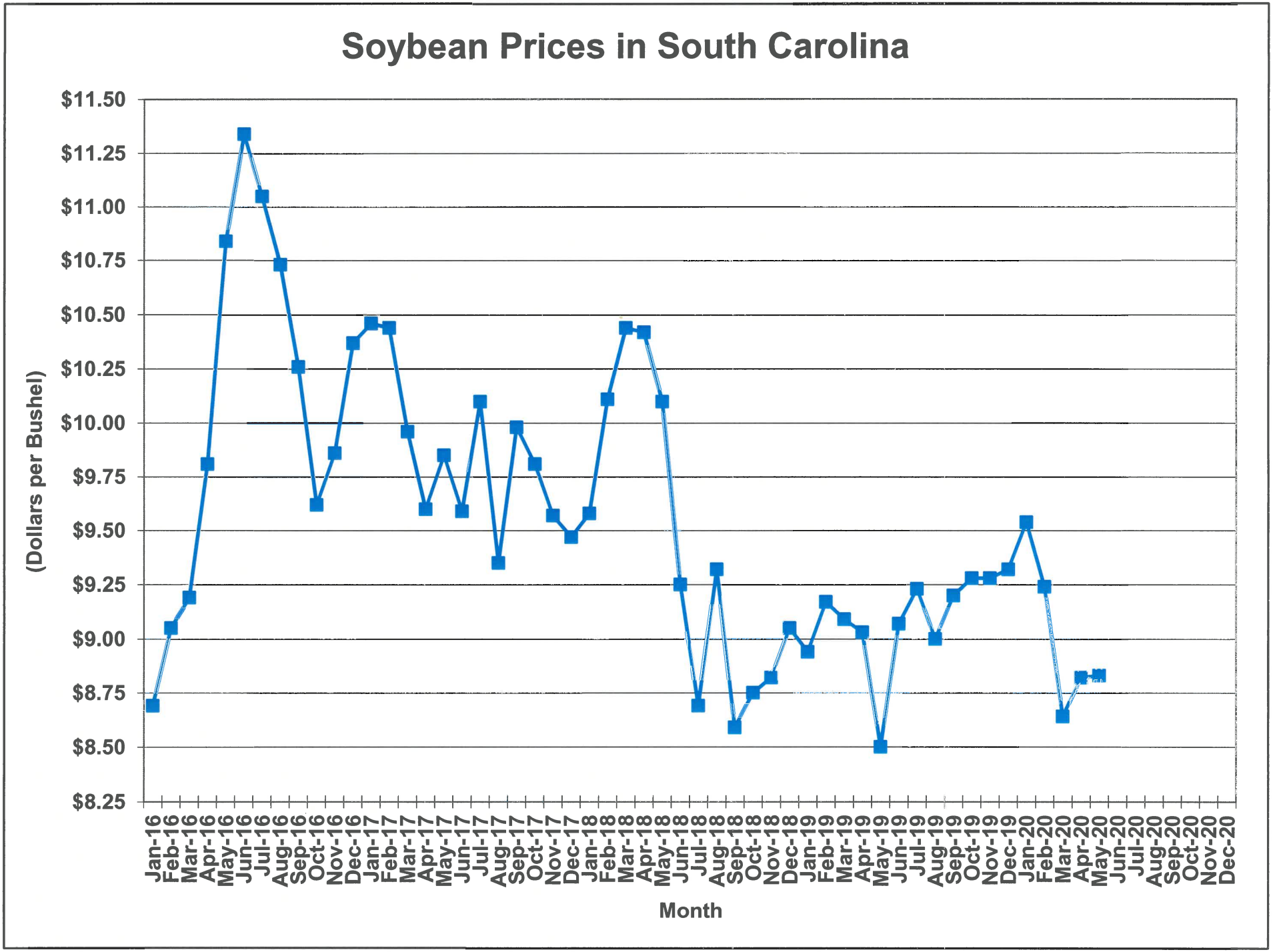
Source: South Carolina Department of Agriculture

S.C. Board of Economic Advisors



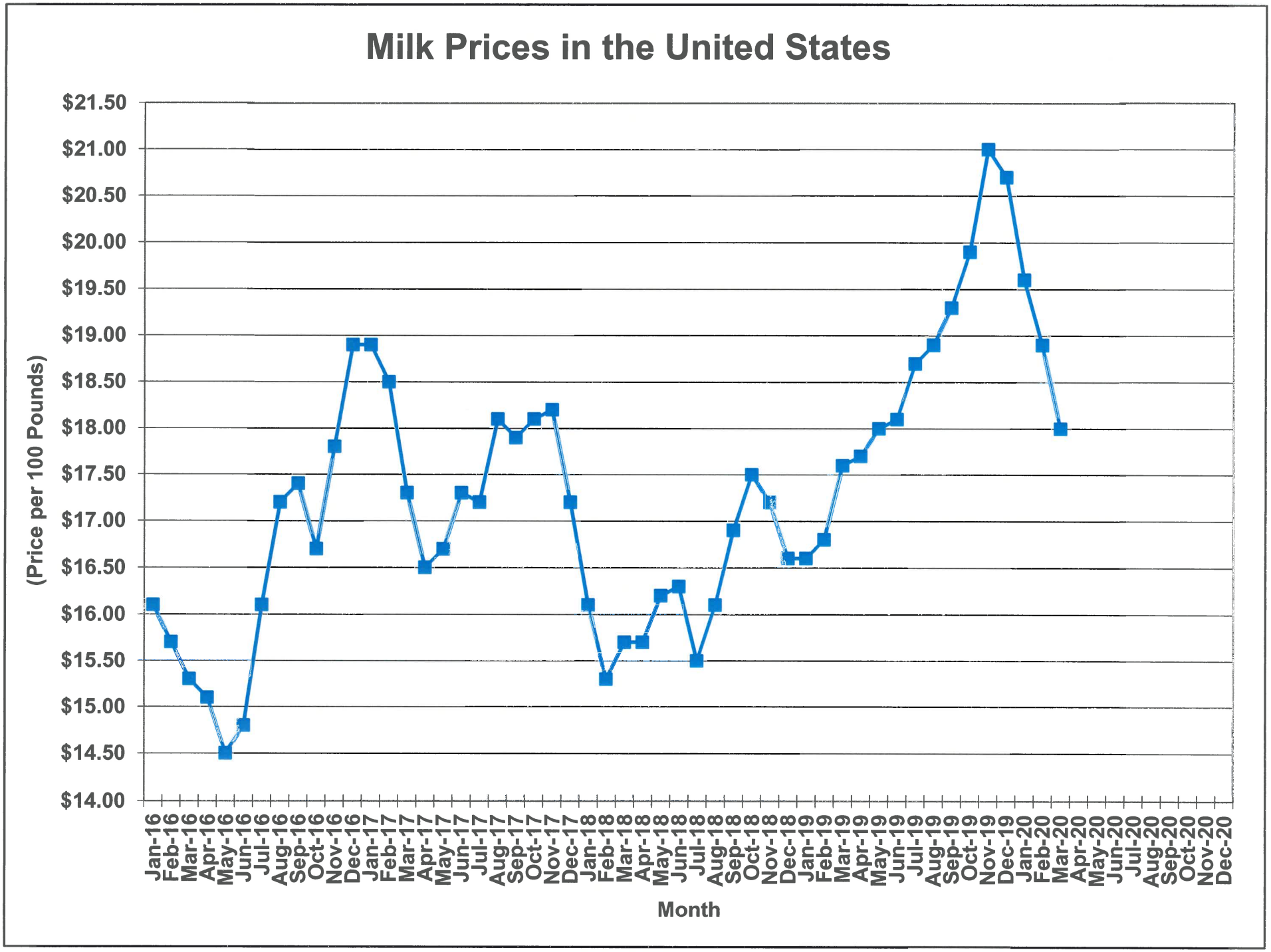
Source: United States Department of Agriculture

S.C. Board of Economic Advisors



Source: South Carolina Department of Agriculture

S.C. Board of Economic Advisors

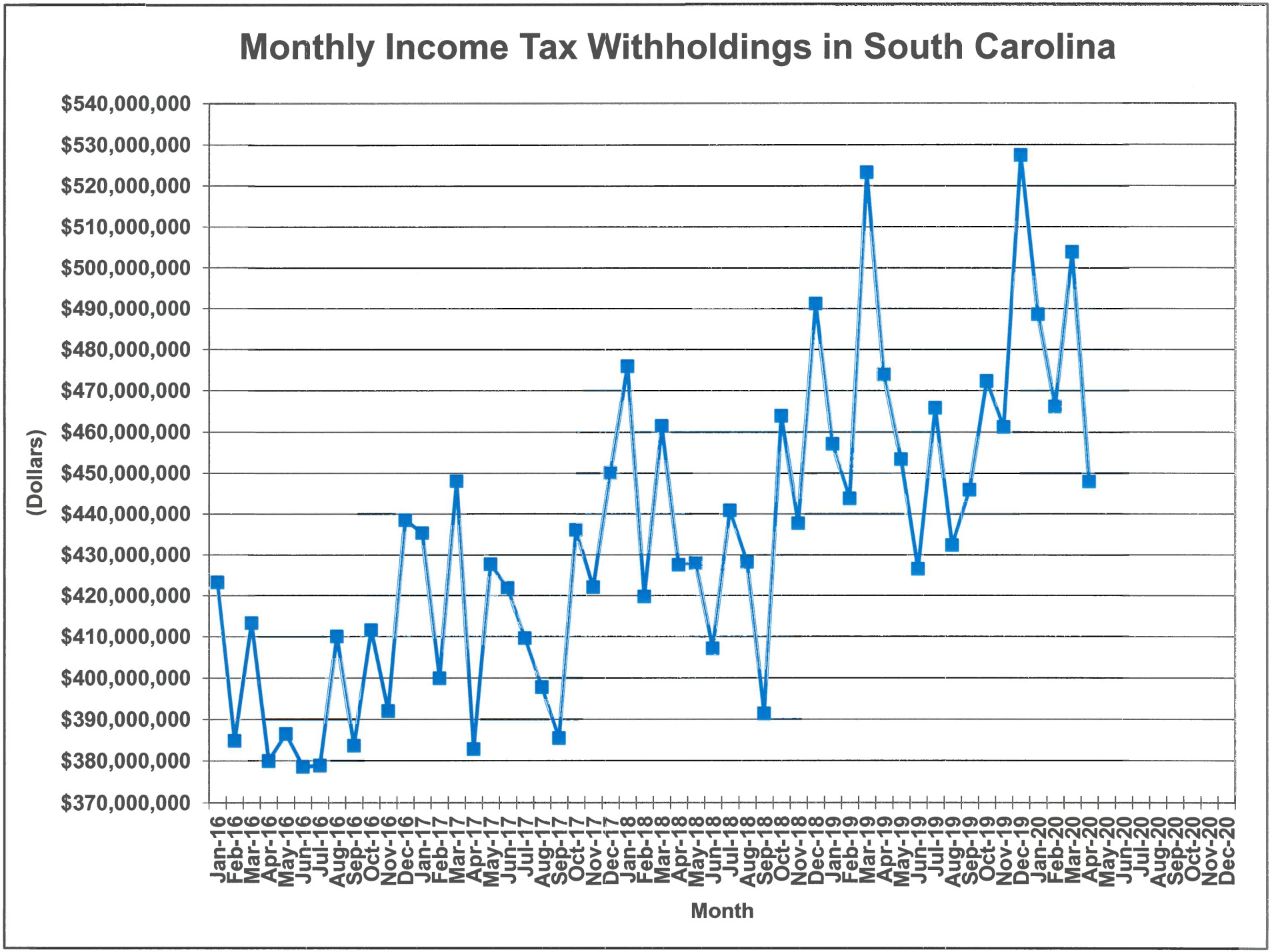


Source: United States Department of Agriculture

S.C. Board of Economic Advisors

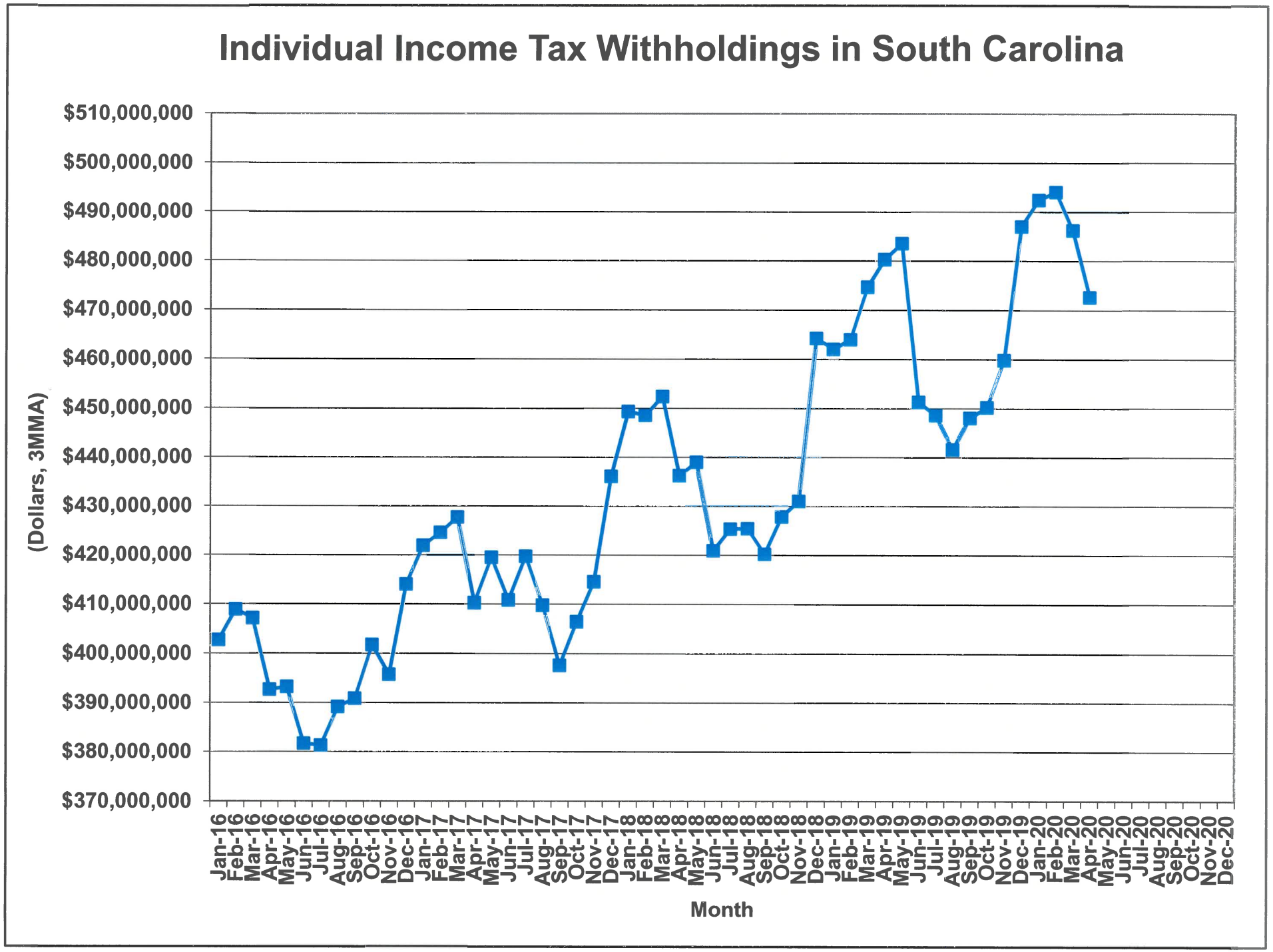
Section XI

INCOME AND DEBT



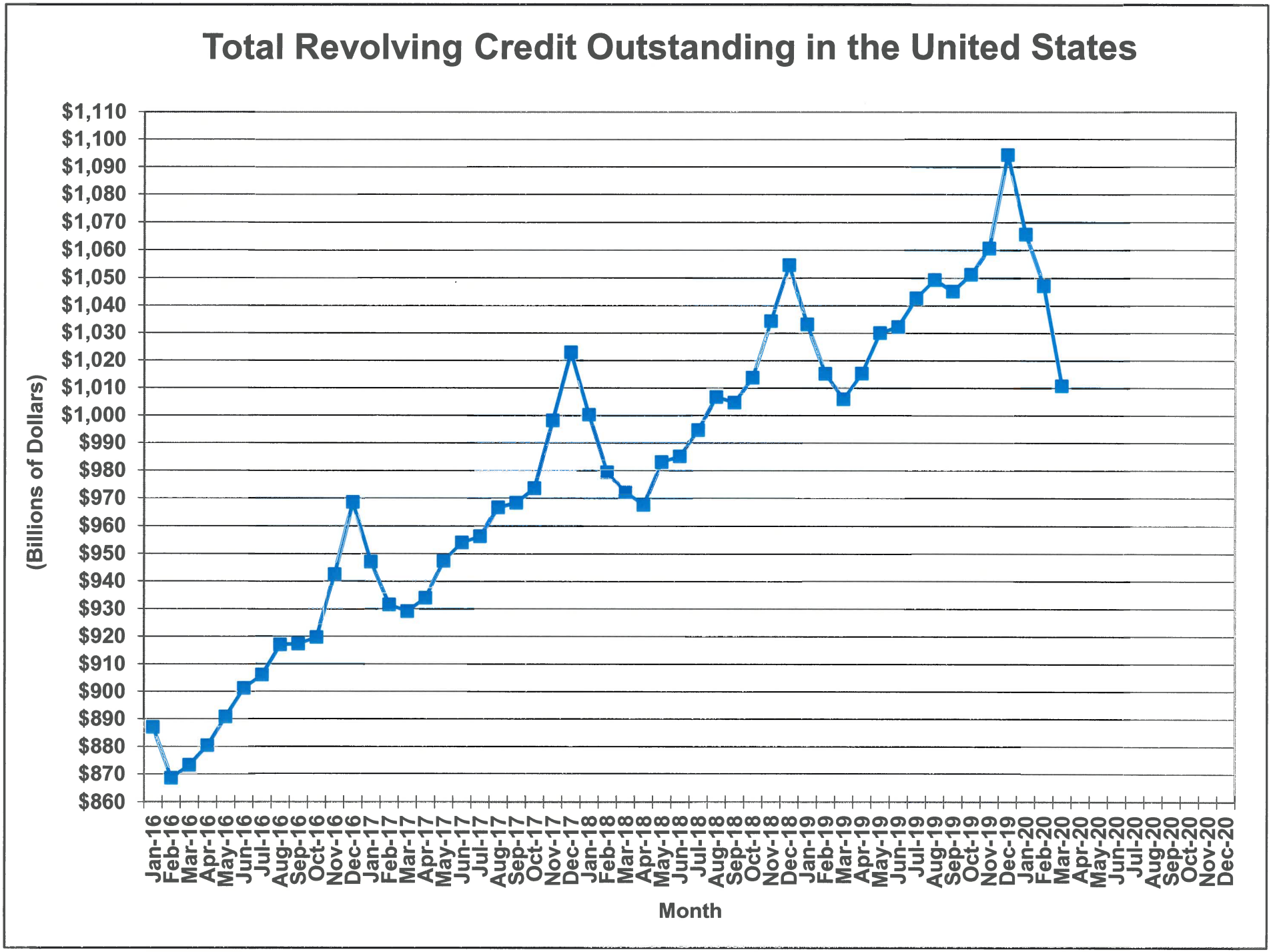
Source: South Carolina Office of the Comptroller General

S.C. Board of Economic Advisors



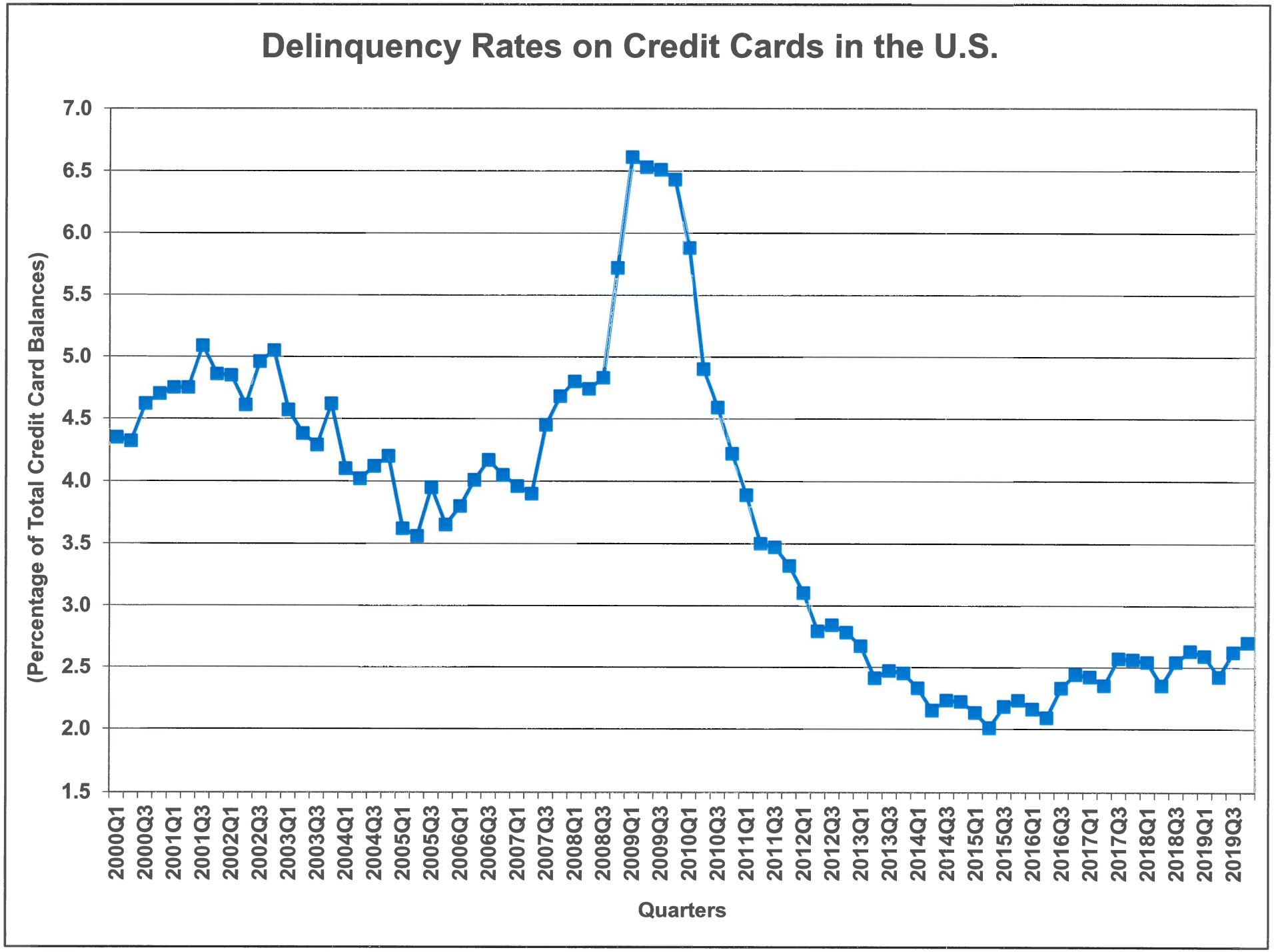
Source: South Carolina Office of the Comptroller General

S.C. Board of Economic Advisors



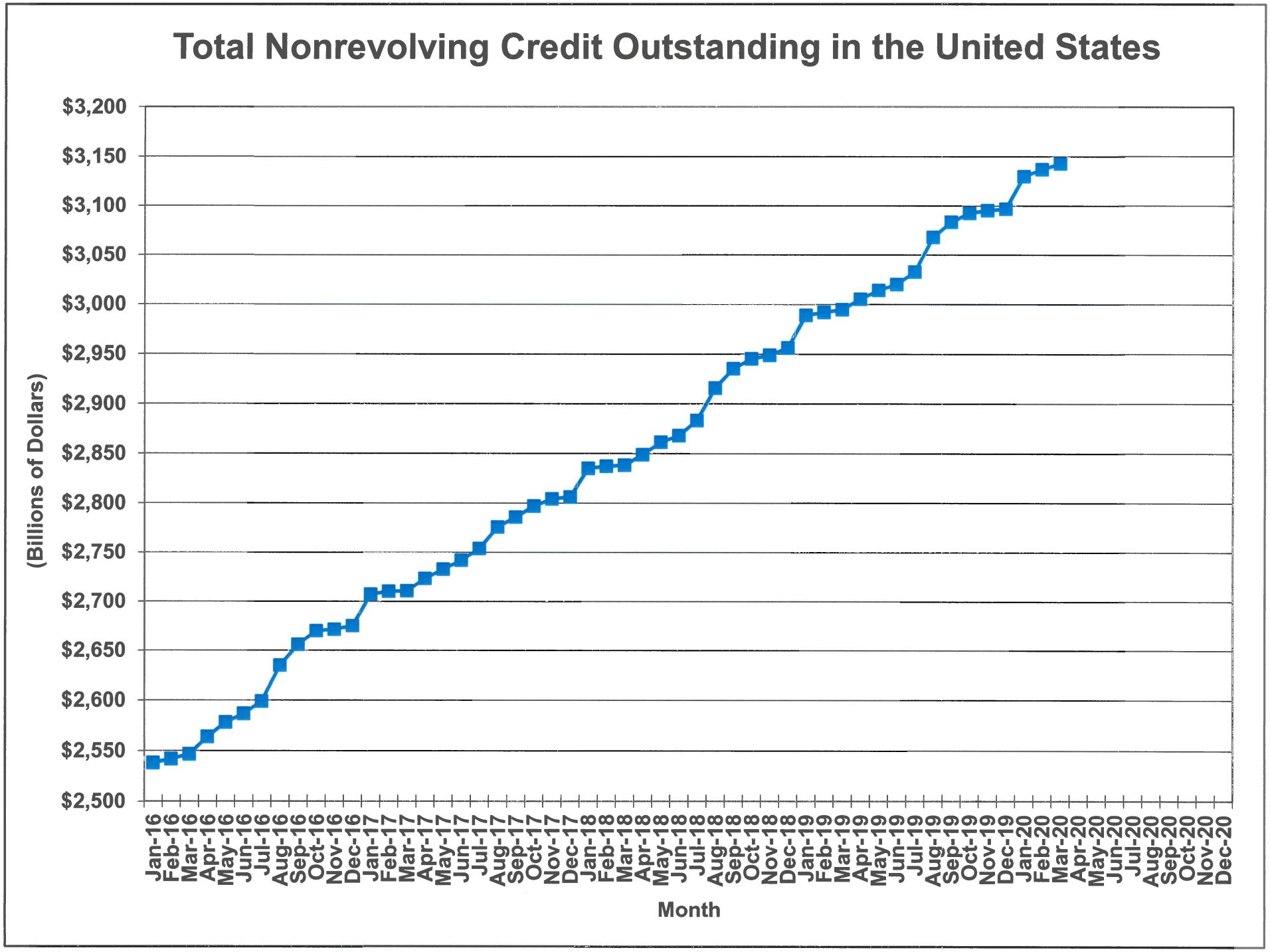
Source: Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



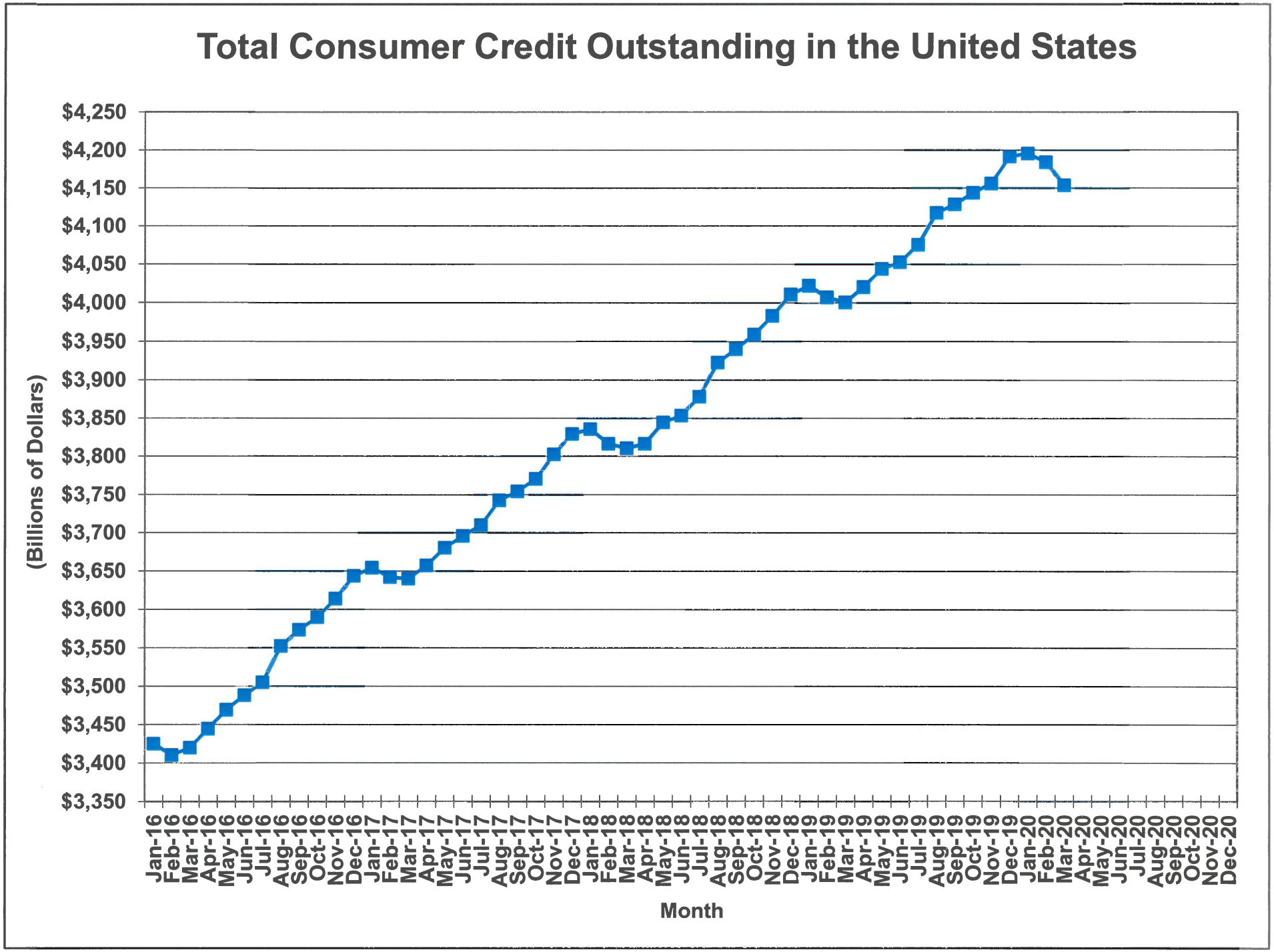
Source: Federal Financial Institutions Examination Council (FFIEC)

S.C. Board of Economic Advisors



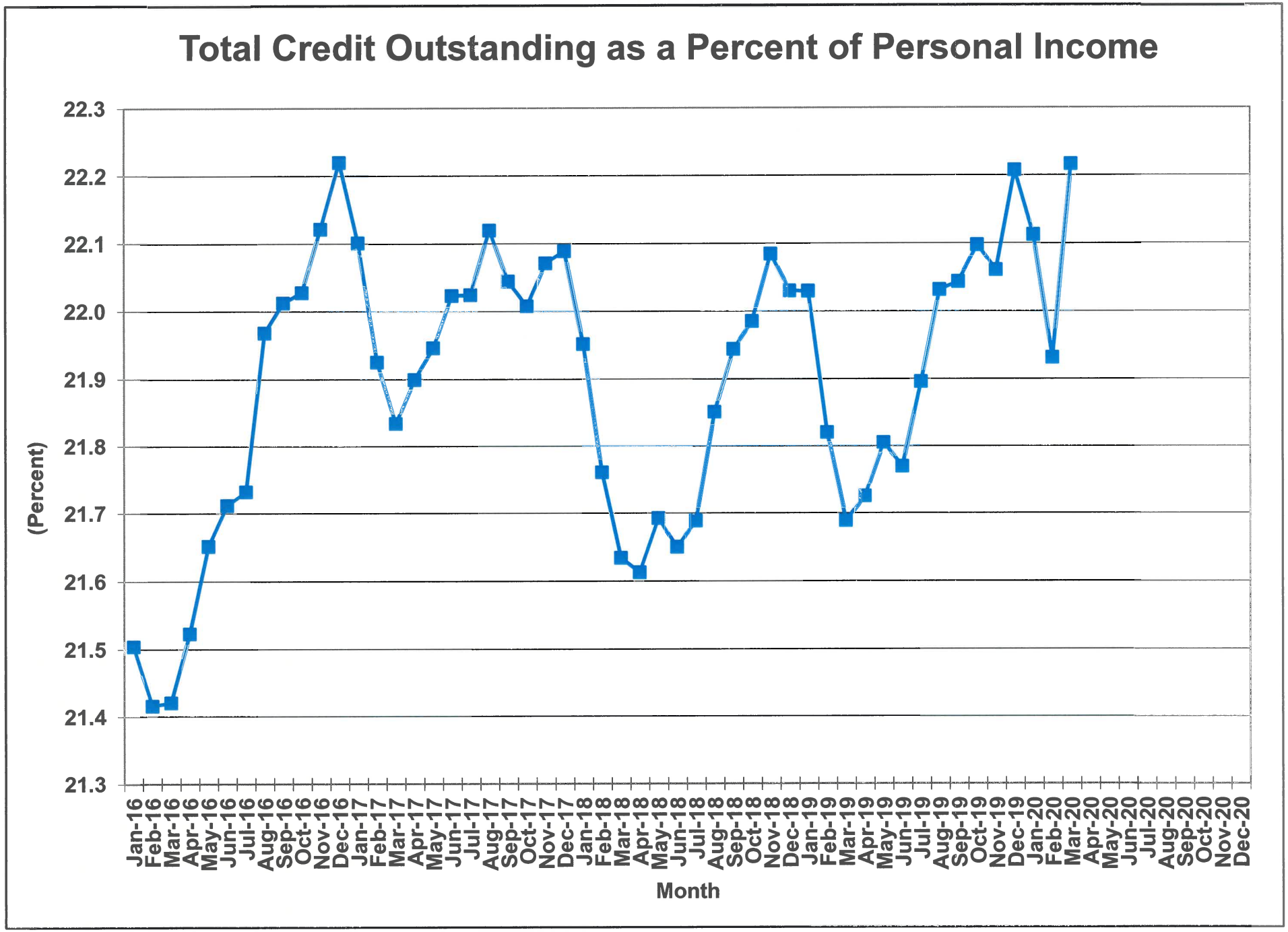
Source: Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors

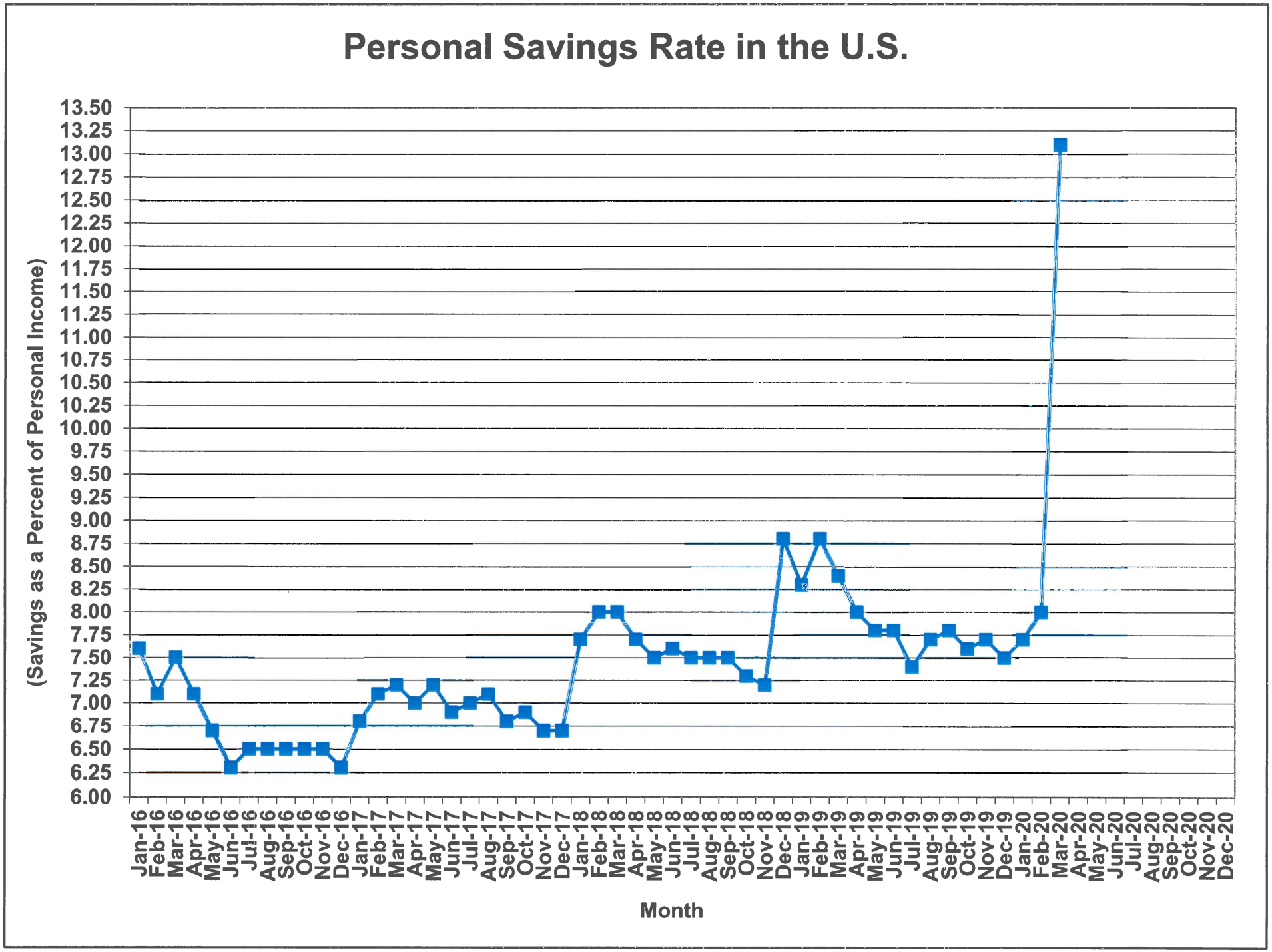


Source: Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors

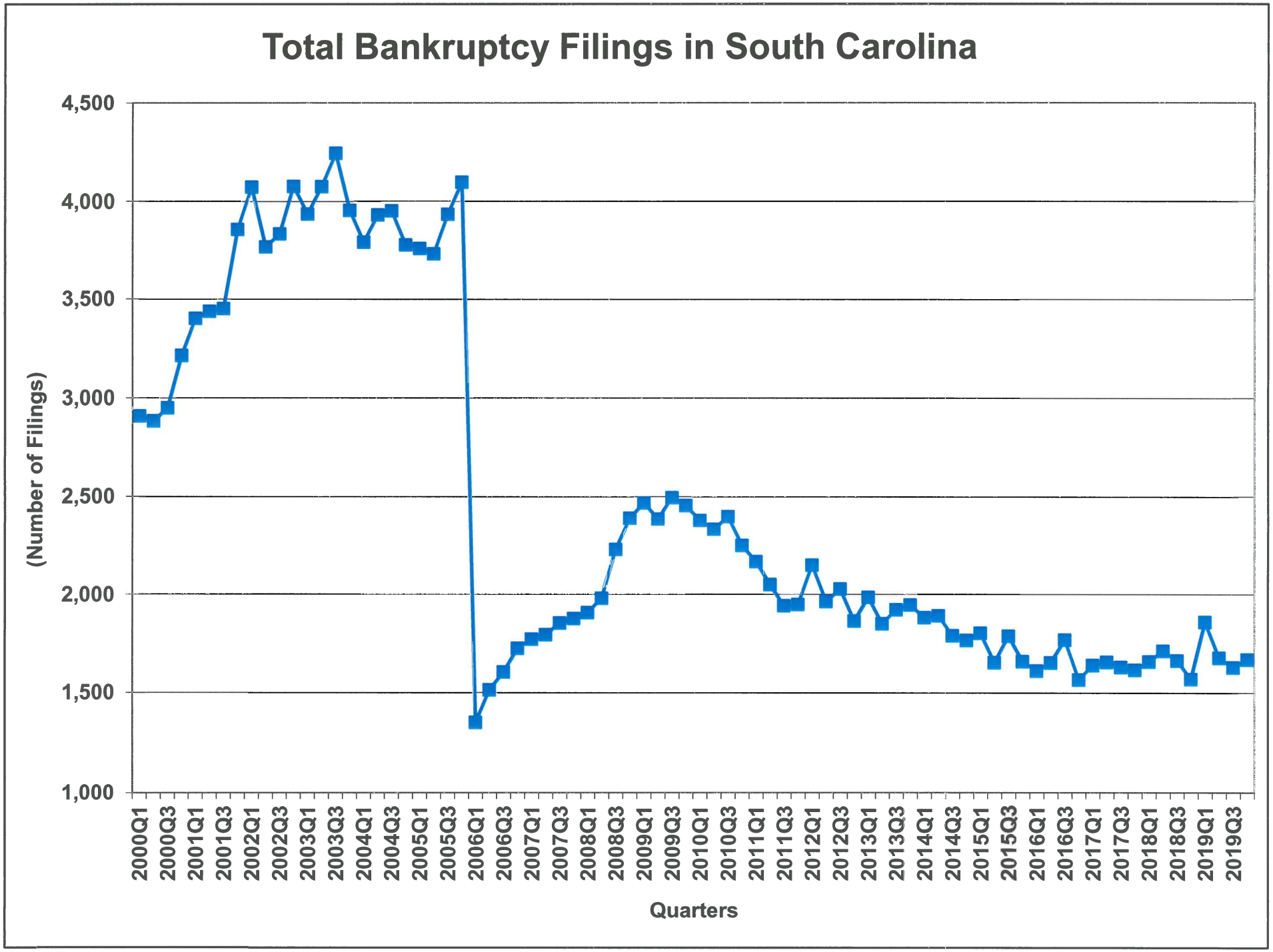


Sources: Federal Reserve System; U.S. Department of Commerce, Bureau of Economic Analysis



Source: U.S. Department of Commerce, Bureau of Economic Analysis

S.C. Board of Economic Advisors



Source: American Bankruptcy Institute

S.C. Board of Economic Advisors

Section XII

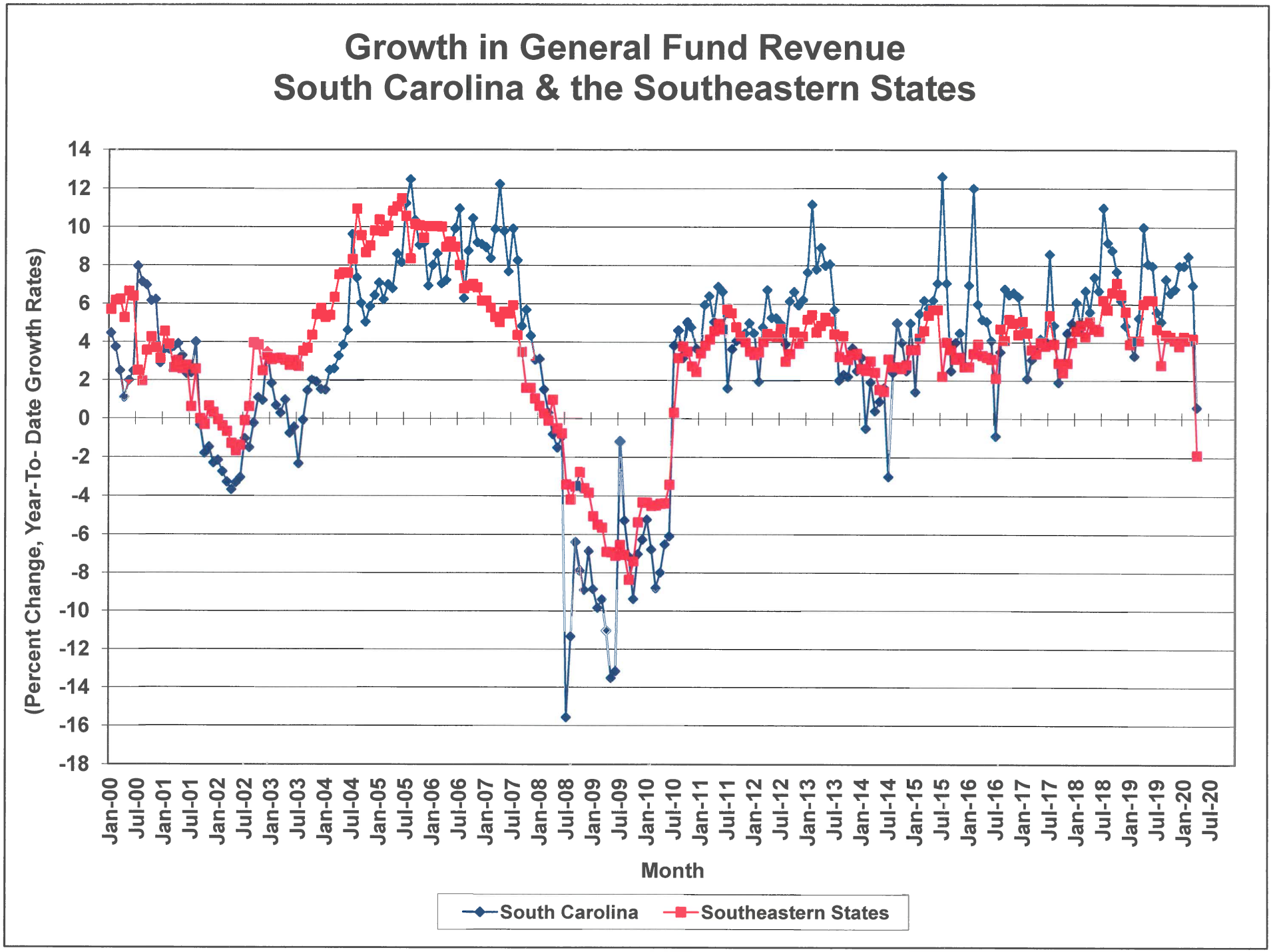
GOVERNMENT EMPLOYMENT AND REVENUE

General Fund Revenues In The Southeastern States
Fiscal Year 2019-20

	Fiscal Year-to-Date Percent Change Over Same Period One Year Ago												
State	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Y-END
Alabama 1/	6.7	4.5	5.3	6.9	7.0	6.5	7.2	7.6	7.5	1.7			
Arkansas	(1.4)	0.9	2.9	4.1	4.5	3.8	4.4	4.6	2.9	(1.9)			
Florida	2.7	3.7	4.8	4.0	4.0	3.3	3.4	3.7	3.5	(2.6)			
Georgia	3.1	0.2	0.4	(0.1)	(0.3)	0.3	0.9	1.2	2.1	(3.4)			
Kentucky	1.9	2.7	1.1	3.6	4.4	2.7	3.6	3.5	3.9	(1.2)			
Louisiana	(1.8)	(3.0)	8.1	4.9	1.1	0.7	1.3	0.5	2.6	(4.2)			
Mississippi	4.5	3.4	3.8	4.7	4.4	4.1	4.0	4.1	4.3	(2.9)			
North Carolina	10.2	3.0	4.4	4.1	4.3	4.3	4.6	4.2	3.8	(3.5)			
South Carolina 2/	5.6	5.1	7.3	6.6	6.8	8.0	8.0	8.5	7.0	0.6			
Tennessee	3.9	5.8	7.4	7.5	7.6	7.1	7.9	7.7	7.6	(0.5)			
Virginia	16.0	7.3	8.2	8.5	8.5	8.3	8.4	6.2	6.6	1.4			
West Virginia	(9.2)	(6.8)	(1.8)	(1.7)	(2.0)	(1.4)	(0.6)	(0.6)	0.3	(5.3)			
Southeastern Region (Excluding South Carolina)	4.7	2.8	4.4	4.3	4.1	3.8	4.3	4.1	4.2	(1.9)			

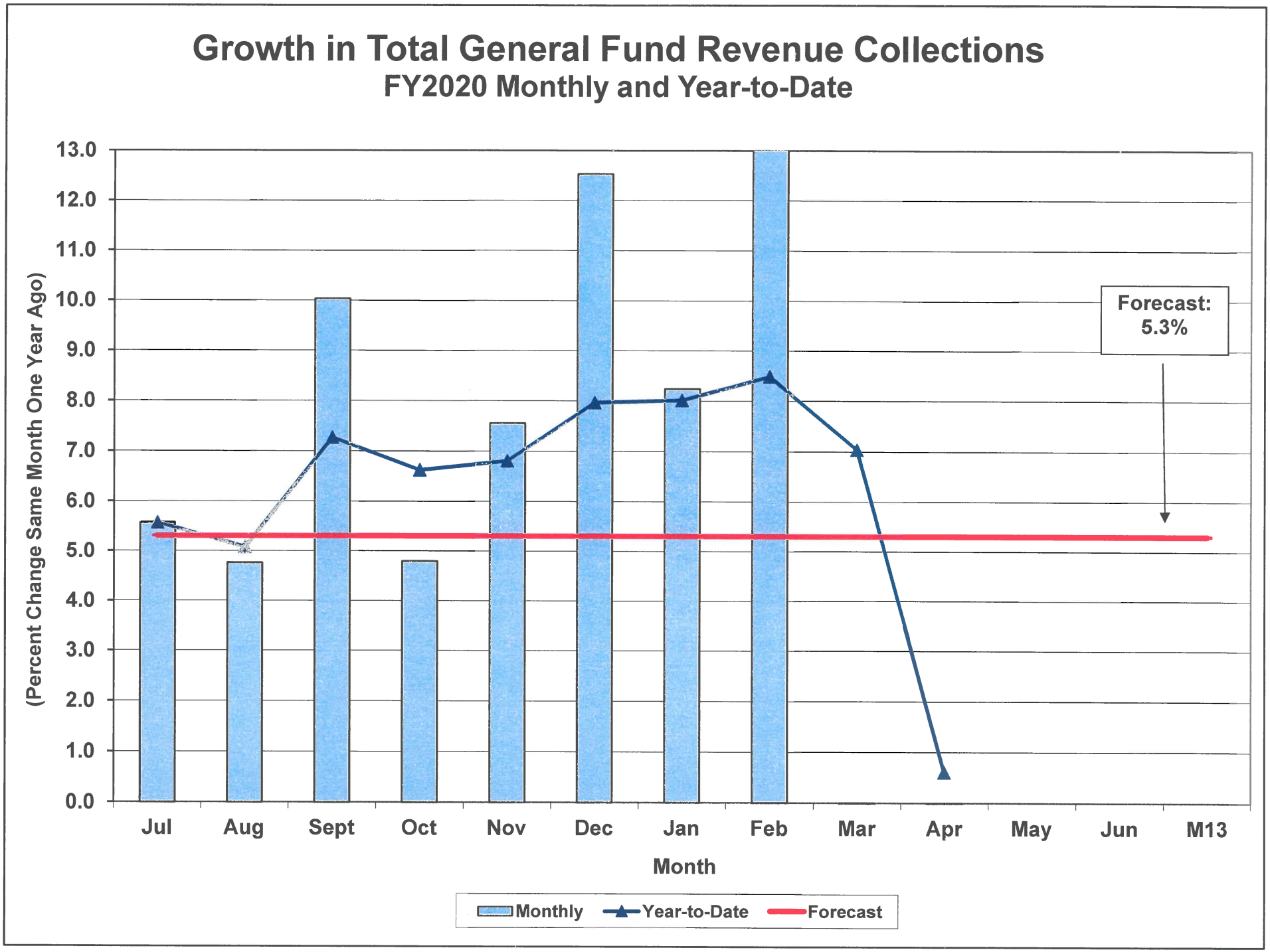
Notes: All data compiled and calculations made by the Board of Economic Advisors.
1/: Alabama conforms to a federal fiscal year (October to September). The monthly revenue collections have been adjusted to a state fiscal year (July to June) for comparison.
2/: South Carolina has a 13th month for accounting purposes and is reflected in the year-end growth rate.

Sources: General Fund revenue reports from respective states.

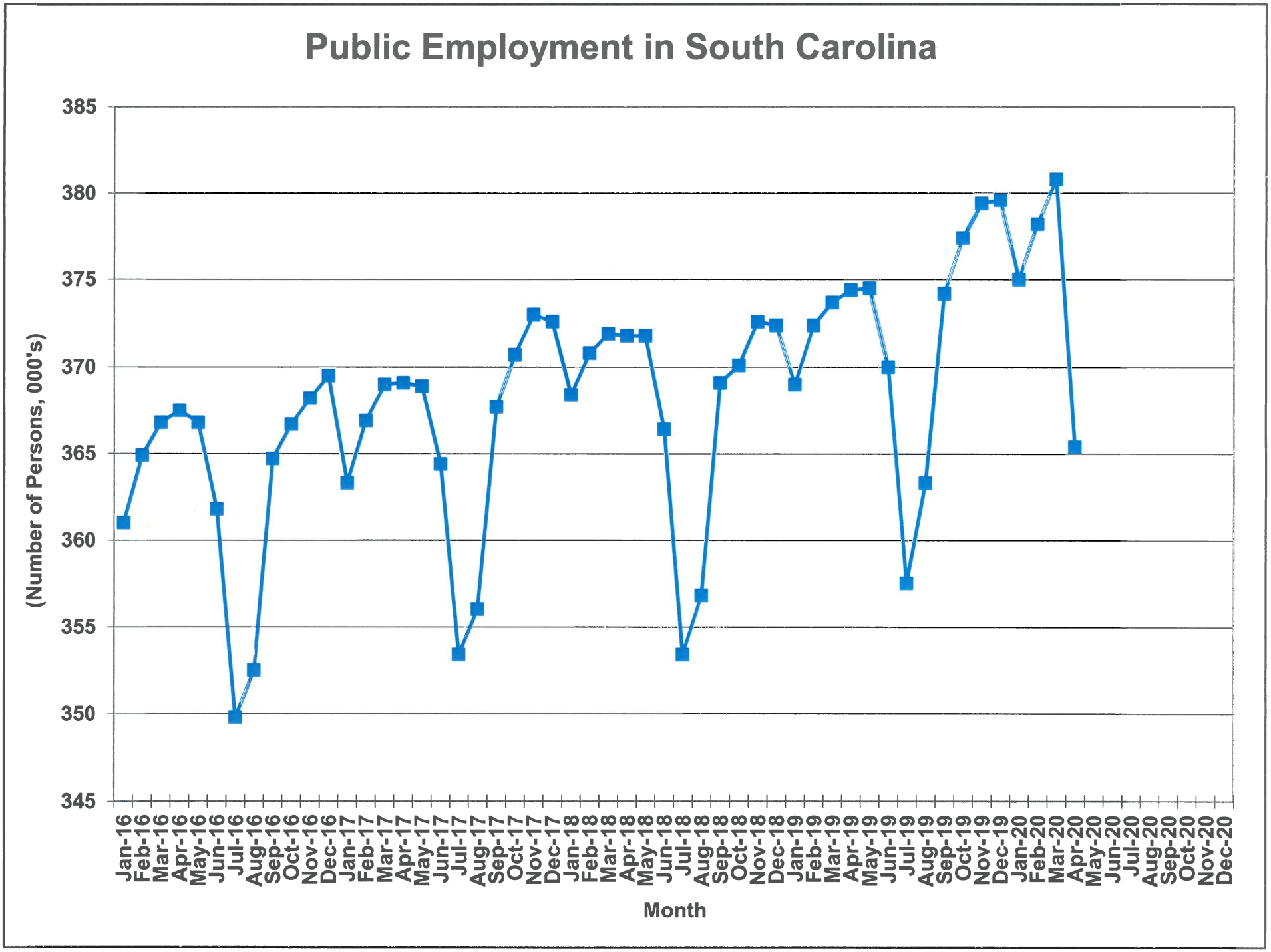


Source: Board of Economic Advisors

S.C. Board of Economic Advisors



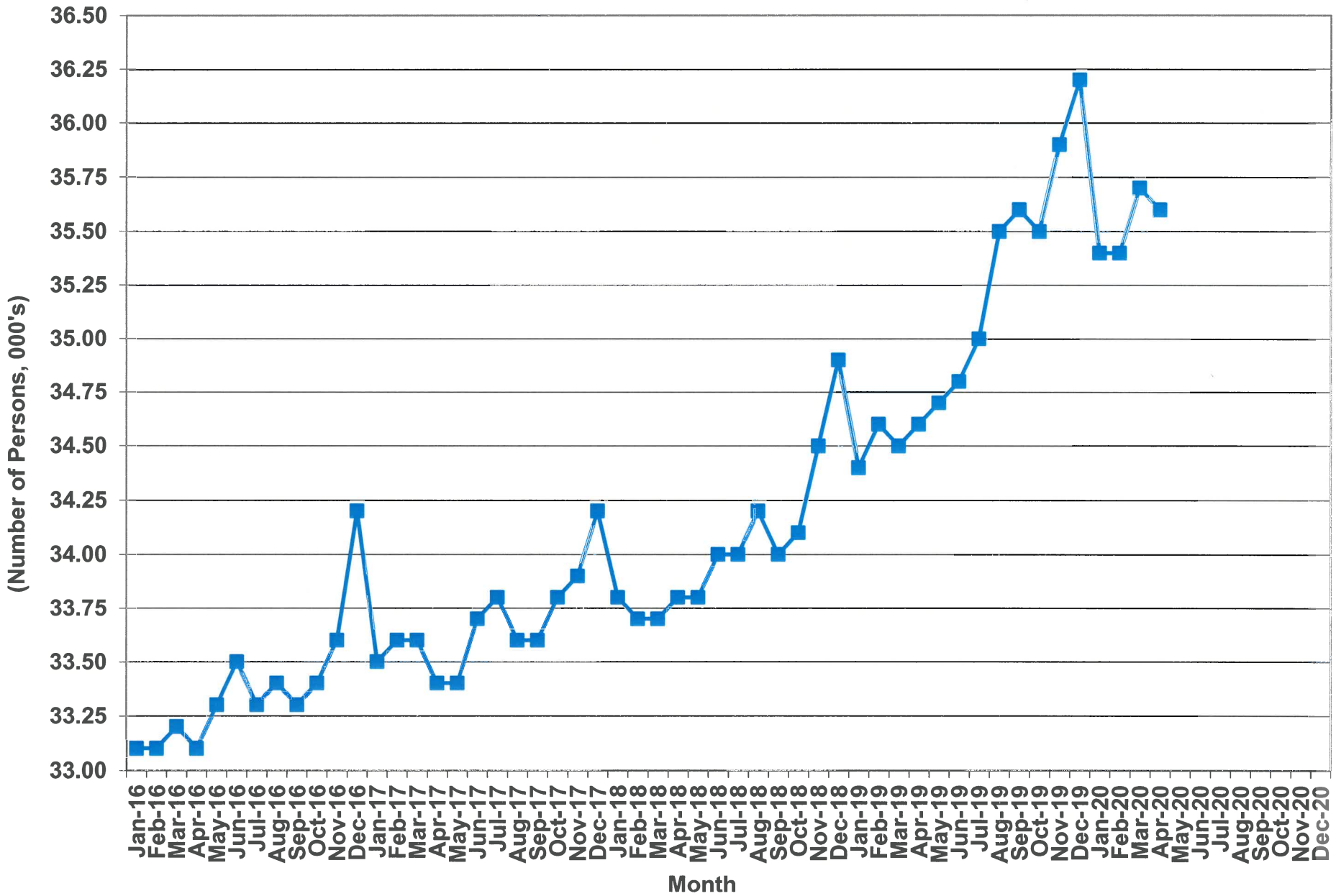
Source: Board of Economic Advisors



Source: U.S. Department of Labor, Bureau of Labor Statistics

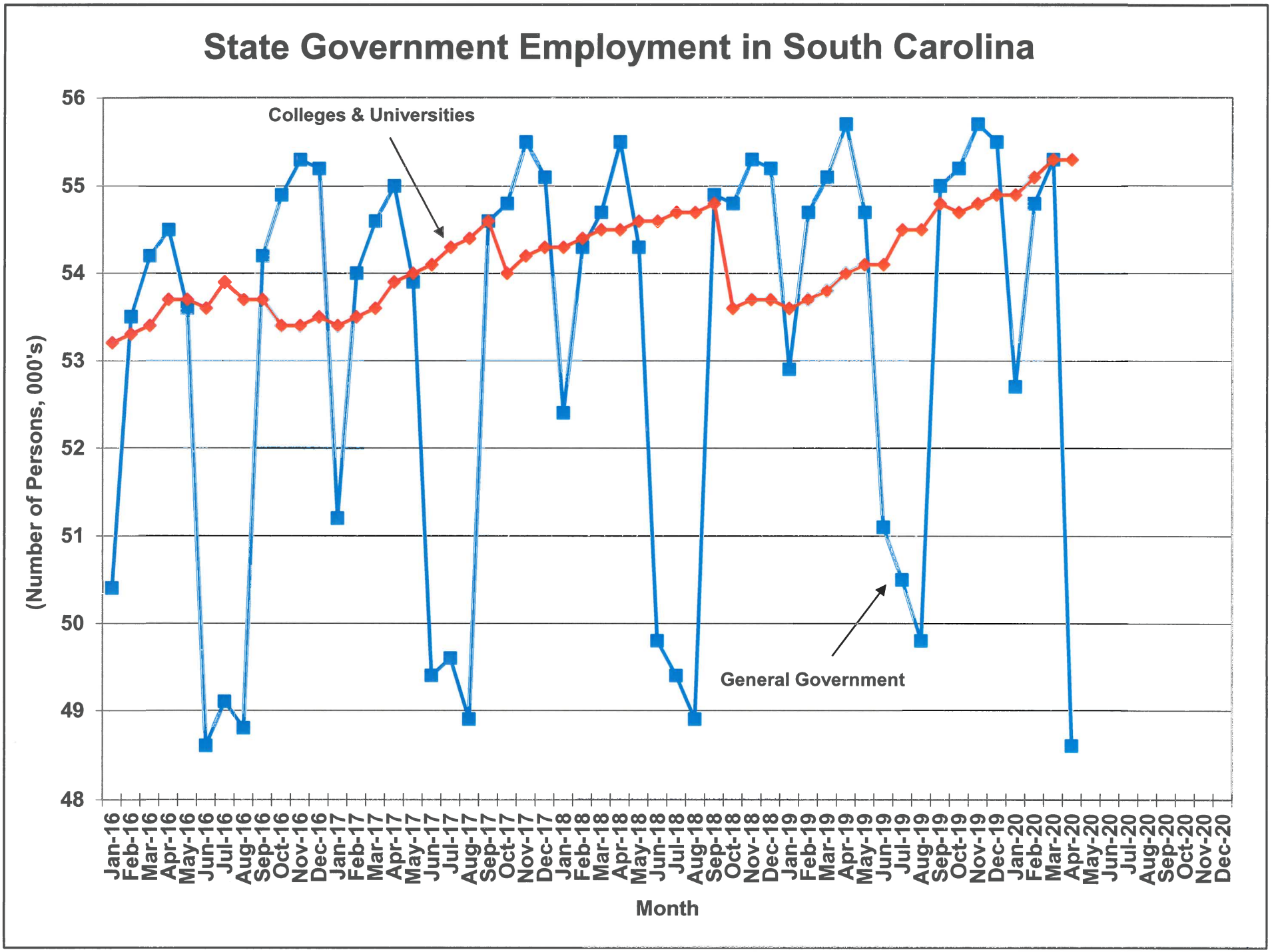
S.C. Board of Economic Advisors

Federal Government Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

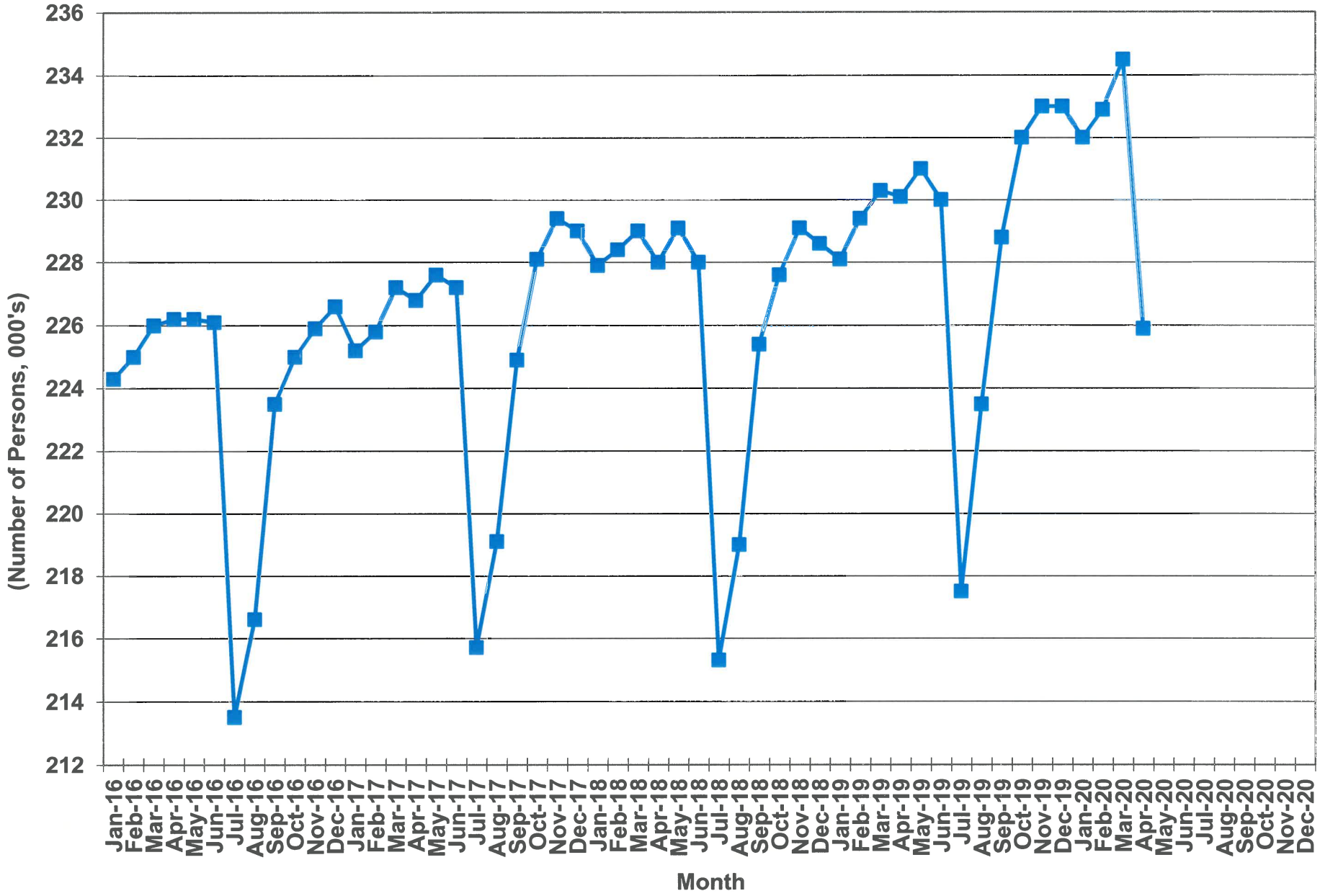
S.C. Board of Economic Advisors



Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors

Local Government Employment in South Carolina



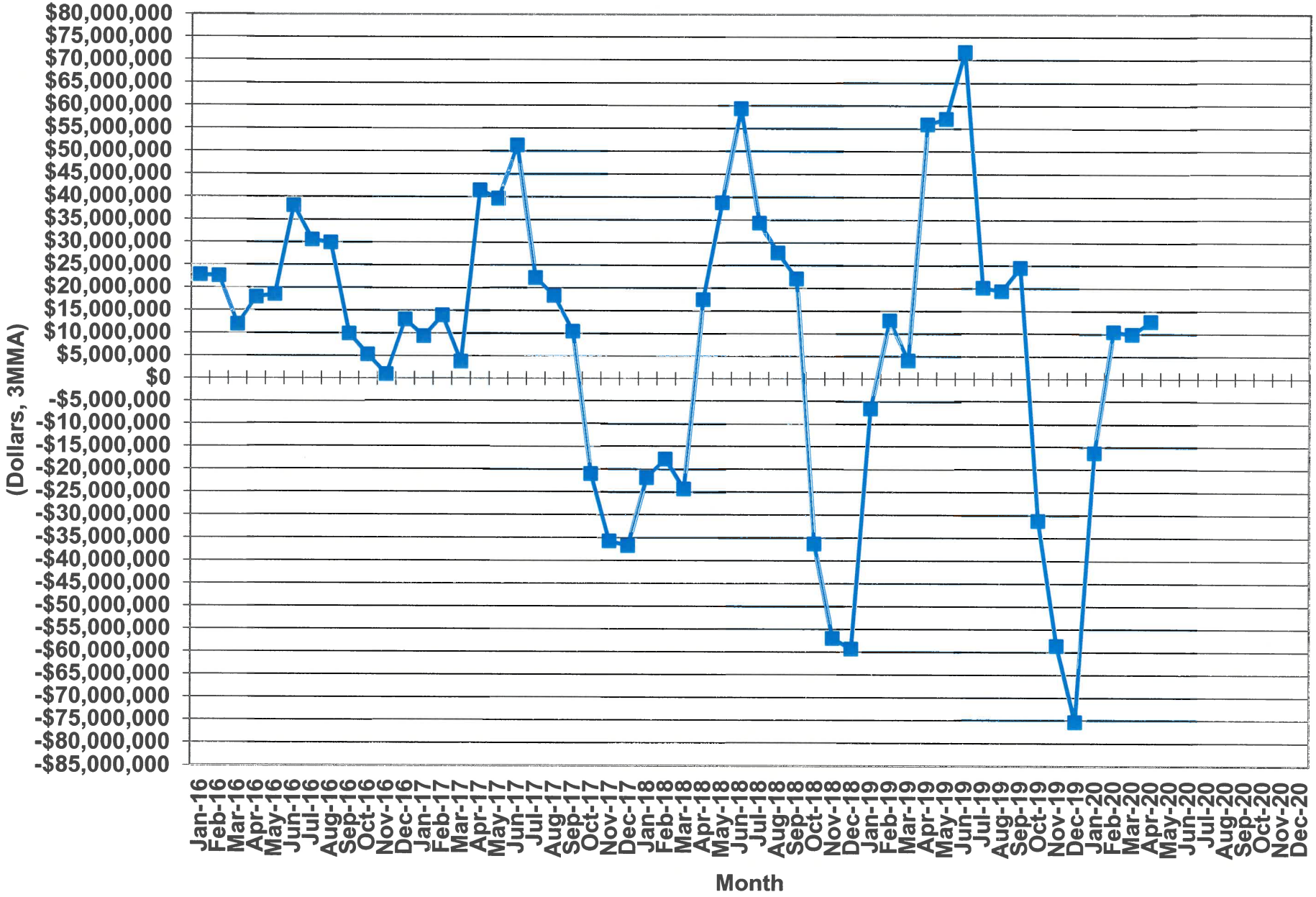
Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors

Section XIII

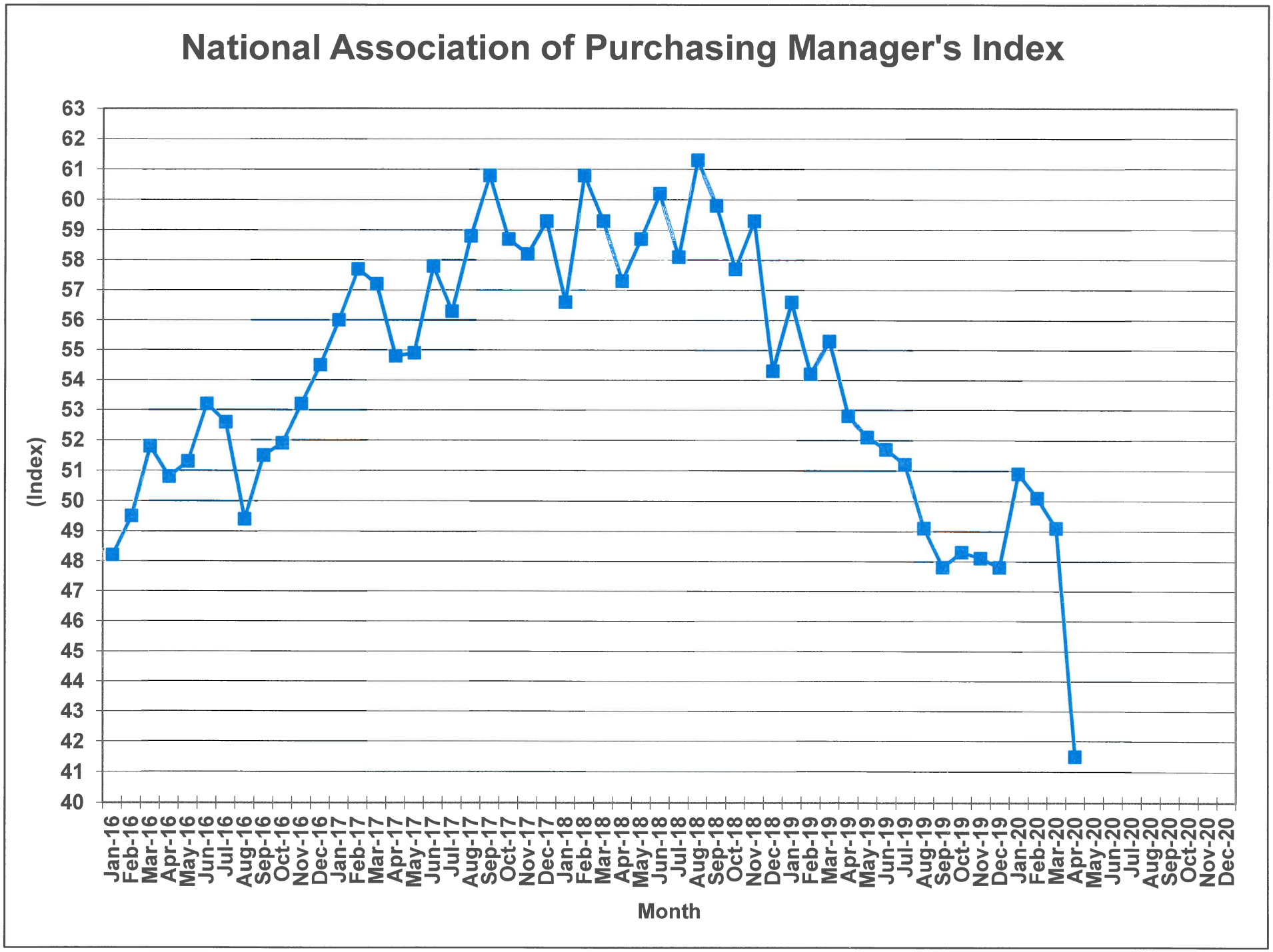
CORPORATE INCOME

Corporate Declarations in South Carolina



Source: South Carolina Office of the Comptroller General

S.C. Board of Economic Advisors



Source: The Institute for Supply Management

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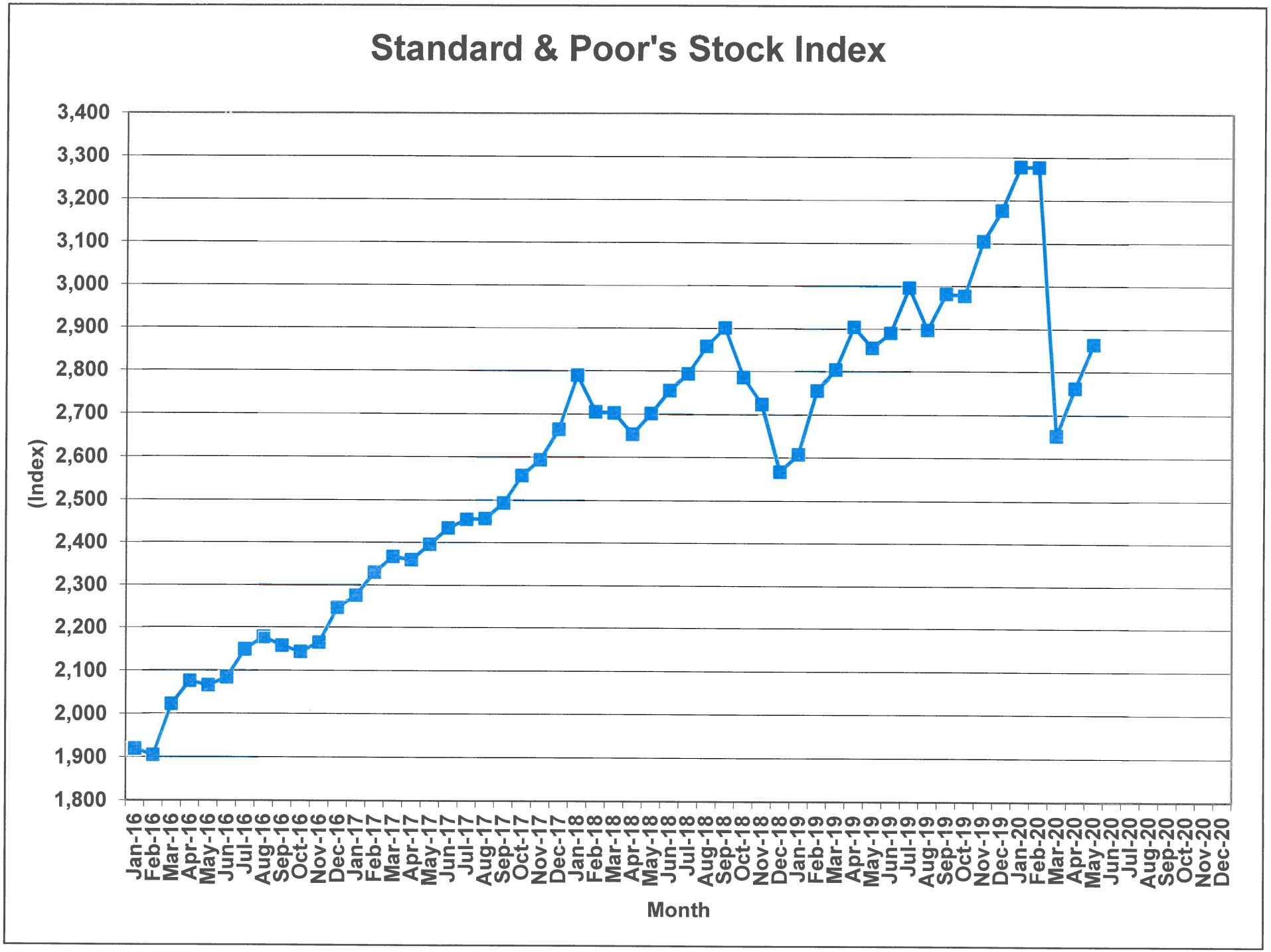

Source: Standard and Poor's

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