



Source: Department of Revenue SC individual income tax returns

- From 2004 to 2014, the distribution of S.C. individual income tax shifted up by 2.9% to the top 25% of returns. In 2004, the top 25% of returns paid 84.4% of S.C. individual income tax. By 2014, this percentage increased to 87.3%. This shift is largely due to the elimination of the 2.5% tax rate on the first individual income tax bracket in 2008.
- The first 25% of returns paid 0% of total taxes in both 2004 and 2014.
- The percentage of taxes paid by the second and third 25% of returns decreased by 1% and 1.8%, respectively.
- Median S.C. taxable income decreased from \$8,143 in 2004 to \$8,059 in 2014.
- S.C. taxable income at the 75th percentile of returns increased from \$27,989 in 2004 to \$32,889 in 2014.

