



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
(803)734-0640 • RFA.SC.GOV/IMPACTS

Bill Number: H. 3310 Signed by Governor on April 3, 2019
Author: Elliott
Subject: Motor Vehicles
Requestor: House of Representatives
RFA Analyst(s): Griffith
Impact Date: May 15, 2019

Fiscal Impact Summary

This bill will have no expenditure impact on the Department of Motor Vehicles (DMV) since the agency's current system has the capability to implement the provisions of the bill.

Explanation of Fiscal Impact

Signed by Governor on April 3, 2019

State Expenditure

This bill allows an insurance company or its agent to submit an application to DMV for a salvage certificate of title for a vehicle that is acquired by the insurance company in a settlement of a claim. The application must be on a form provided by DMV and may only be submitted when the insurance company is unable to obtain the certificate of title from the claimant within thirty days after acceptance by the claimant of a settlement offer of total loss. The application must include evidence that the insurance company or its agent has made two or more written attempts to obtain the certificate of title from the claimant.

DMV indicates that its current system has the capability to implement the provisions of this bill. Therefore, the bill will have no expenditure impact on the agency.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink that reads "Frank A. Rainwater".

Frank A. Rainwater, Executive Director