



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
 (803)734-0640 • RFA.SC.GOV/IMPACTS

**Bill Number:** H. 4272 Introduced on May 3, 2017  
**Author:** Spires  
**Subject:** Act No. 378 Lexington County School District Property Tax Relief Act  
**Requestor:** House Ways and Means  
**RFA Analyst(s):** Shuford  
**Impact Date:** February 5, 2018

**Estimate of Fiscal Impact**

	FY 2018-19	FY 2019-20
<b>State Expenditure</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
<b>Local Expenditure</b>	\$0	\$0
<b>Local Revenue</b>	\$44,100,000	\$0

**Fiscal Impact Summary**

This bill increases Lexington County sales and use tax revenue collections from the special one percent special sales and use tax by an estimated \$44,100,000 in FY 2018-19 due to the extension authorized in this bill.

**Explanation of Fiscal Impact**

**Introduced on May 3, 2017**

**State Expenditure**

N/A

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

This bill extends the imposition of the one percent special sales and use tax originally imposed by Act 378 of 2004 for an additional seven years. The revenues collected provide Lexington County taxpayers a credit against the school property tax liability. Revenue collected pursuant to this special local sales and use tax totaled \$44,100,000 in FY 2016-17. The extension allowed in this bill increases Lexington County sales and use tax revenue collections from the special one percent special sales and use tax by an estimated \$44,100,000 in FY 2018-19.

Frank A. Rainwater, Executive Director