



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 4698 Signed by Governor on May 18, 2018
Author: G. M. Smith
Subject: Medical Licenses, Examination Requirements, Exceptions, Disability Retirement
Requestor: House of Representatives
RFA Analyst(s): A. Martin
Impact Date: June 8, 2018

Estimate of Fiscal Impact

	FY 2018-19	FY 2019-20
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill will have no impact on the General Fund, Federal Funds, or Other Funds because it does not materially alter the oversight or regulatory activities of the Department of Labor, Licensing and Regulation (LLR). In addition, the disability retirement application deadline extension from ninety days to one year will not materially increase the number of retirees that receive retirement benefits.

Explanation of Fiscal Impact

Signed by Governor on May 18, 2018

State Expenditure

Labor, Licensing and Regulation. This bill expands the list of state employed physicians that are exempt from certain examination requirements for licensure. The State Board of Medical Examiners, under the administration of LLR, is responsible for the licensure requirements for physicians. LLR indicates that this bill does not materially alter the board’s oversight or regulatory activities. Therefore, this bill has no expenditure impact on the General Fund, Other Funds, or Federal Funds.

Public Employee Benefit Authority. In addition, this bill allows members of the South Carolina Retirement System, the General Assembly Retirement System, and the Police Officers Retirement System that become disabled as a result of an employment related injury to apply for disability retirement benefits within one year of the member’s date of retirement. Previously, statute required a retiree to apply for disability retirement benefits within ninety days of the last

day the member was employed by a covered employer in the retirement system. Actuarial consultants of the South Carolina Public Employee Benefit Authority advise that the expansion of the application deadline to apply for disability retirement benefits from ninety days to one year will not materially increase the number of retirees that receive retirement benefits. Therefore, this bill has no expenditure impact on the General Fund, Other Funds, or Federal Funds.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director