



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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**Bill Number:** S. 483      Introduced on February 28, 2017  
**Author:** Williams  
**Subject:** Town of Nichols  
**Requestor:** Senate Finance  
**RFA Analyst(s):** Shuford  
**Impact Date:** March 8, 2017

**Estimate of Fiscal Impact**

	<b>FY 2017-18</b>	<b>FY 2018-19</b>
<b>State Expenditure</b>		
General Fund	\$700,000	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
<b>Local Expenditure</b>	\$0	\$0
<b>Local Revenue</b>	\$700,000	\$0

**Fiscal Impact Summary**

Of the \$4,526,031 lapsed to the General Fund from the South Carolina Farm Aid Fund, \$700,000 is disbursed to the Town of Nichols for recovery expenses associated with the aftermath of Hurricane Mathew.

**Explanation of Fiscal Impact**

**State Expenditure**

Of the \$4,526,031 lapsed to the General Fund from the South Carolina Farm Aid Fund, \$700,000 is disbursed to the Town of Nichols for recovery expenses associated with the aftermath of Hurricane Mathew.

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

Of the \$4,526,031 lapsed to the General Fund from the South Carolina Farm Aid Fund, \$700,000 is disbursed to the Town of Nichols for recovery expenses associated with the aftermath of Hurricane Mathew.

Frank A. Rainwater, Executive Director