



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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Bill Number: S. 0657  
 Author: Leatherman  
 Requestor: Senate Finance  
 Date: April 20, 2015  
 Subject: State Capital Improvement Bonds  
 RFA Analyst(s): Rainwater

**Estimate of Fiscal Impact**

	<b>FY 2015-16</b>	<b>FY 2016-17</b>
<b>State Expenditure</b>		
General Fund	Undetermined	N/A
Other and Federal	N/A	N/A
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
<b>Local Expenditure</b>	N/A	N/A
<b>Local Revenue</b>	N/A	N/A

**Fiscal Impact Summary**

This bill would have no impact on General Fund, Other Fund, or Federal Fund revenue.

**Explanation of Fiscal Impact**

**State Expenditure**

This bill amends Act 1377 of 1968 to allow for additional projects to be funded with General Obligation Bonds. The debt service expenditure impact will depend upon the provisions added in Section 2 of the bill.

A request for an impact on debt service expenditures is being sent to the Office of State Treasurer.

**State Revenue**

This bill would have no impact on General Fund, Other Fund, or Federal Fund revenue.

**Local Expenditure**

N/A

**Local Revenue**

N/A

Frank A. Rainwater, Executive Director