



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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**Bill Number:** S. 0693 As signed by the Governor on May 26, 2016  
**Author:** Hayes  
**Subject:** Insurers' Rehabilitation and Liquidation Act  
**Requestor:** Senate  
**RFA Analyst(s):** Stein  
**Impact Date:** June 7, 2016

**Estimate of Fiscal Impact**

	<b>FY 2016-17</b>	<b>FY 2017-18</b>
<b>State Expenditure</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
<b>Local Expenditure</b>	\$0	\$0
<b>Local Revenue</b>	\$0	\$0

**Fiscal Impact Summary**

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**Explanation of Fiscal Impact**

**State Expenditure**

This bill amends the Insurers' Rehabilitation and Liquidation Act by adding provisions specific to federal home loan banks, insurer-members of those banks, and receivers regarding delinquency proceedings. The bill adds definitions and provides for injunctions and other equitable remedies available to receivers in delinquency proceedings.

**Department of Insurance.** The department reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A

Frank A. Rainwater, Executive Director