



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0849 As signed by the Governor on May 2, 2016
Author: Cromer
Subject: Generic prescription drugs
Requestor: Senate
RFA Analyst(s): Stein and Fulmer
Impact Date: May 24, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill amends Chapter 71, Title 38 relating to health insurance and benefits by adding Article 20 dealing with contracts between pharmacy benefits managers and pharmacists. The bill provides guidelines governing adjustments to the maximum allowable cost reimbursement for generic drugs paid by pharmacy benefits managers to pharmacists. The bill provides guidelines for appeals of the maximum allowable cost reimbursement to pharmacists set by pharmacy benefits managers.

Both the Department of Insurance and the Public Employee Benefits Authority report that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director