



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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**Bill Number:** S. 0870 Introduced on January 9, 2018  
**Author:** Bennett  
**Subject:** General and Mechanical Licensure  
**Requestor:** Senate Labor, Commerce, and Industry  
**RFA Analyst(s):** A. Martin  
**Impact Date:** January 29, 2018

**Estimate of Fiscal Impact**

	FY 2018-19	FY 2019-20
<b>State Expenditure</b>		
General Fund	\$0	\$0
Other and Federal	Pending	\$0
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
<b>Local Expenditure</b>	\$0	\$0
<b>Local Revenue</b>	\$0	\$0

**Fiscal Impact Summary**

The expenditure impact of this bill is pending, contingent upon a response from the Department of Labor, Licensing and Regulation (LLR).

**Explanation of Fiscal Impact**

**Introduced on January 9, 2018**

**State Expenditure**

This bill allows an applicant for a general or mechanical contractor's license, license renewal, or license group revision to provide a surety bond in lieu of a financial statement along with his application. The bill provides stipulations regarding the surety bond. The expenditure impact of this bill is pending, contingent upon a response from LLR.

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A

Frank A. Rainwater, Executive Director