



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 1038 Signed by Governor on April 17, 2018
Author: Hutto
Subject: Capital Project Sales Tax
Requestor: Senate
RFA Analyst(s): Shuford
Impact Date: May 7, 2018

Estimate of Fiscal Impact

	FY 2018-19	FY 2019-20
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$9,300,000

Fiscal Impact Summary

We anticipate that Orangeburg County capital project sales tax collections will increase by \$9,300,000 in FY 2019-20 from the additional year of revenue collections.

Explanation of Fiscal Impact

Signed by Governor on April 17, 2018

State Expenditure and Revenue

N/A

Local Expenditure

N/A

Local Revenue

This bill extends the reimposed capital projects sales tax in Orangeburg County that commenced on April 1, 2013, to April 30, 2020. Under prior statute, the imposition and termination requirements contained in Section 4-10-340 would terminate this tax on April 30, 2019. In FY 2016-17, Orangeburg County collected \$9,300,000 from the capital projects sales tax. Therefore, we anticipate that Orangeburg County capital project sales tax collections will increase by \$9,300,000 in FY 2019-20 from the additional year of revenue collections. The commencement of the tax reimposed by the referendum approved in the 2016 general election will begin on May 1, 2020, and expire on April 30, 2027. These changes will allow the local sales tax to continue through April 30, 2027, without interruption.

Frank A. Rainwater, Executive Director