



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0928 Introduced on January 24, 2018
Author: Scott
Subject: Special Purpose District
Requestor: Senate Judiciary
RFA Analyst(s): Heineman
Impact Date: February 21, 2018

Estimate of Fiscal Impact

	FY 2018-19	FY 2019-20
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	Undetermined	\$0
Local Revenue	Undetermined	\$0

Fiscal Impact Summary

This bill is permissive and will have an undetermined impact to counties and municipalities since it is unknown which art work will be transferred to special purpose districts and unknown what value will be assigned to the selected art work.

Explanation of Fiscal Impact

Introduced on January 24, 2018

State Expenditure

N/A

State Revenue

N/A

Local Expenditure

This bill is permissive and amends current law by adding that a special purpose district that has acquired a work of art by gift, inheritance, purchase, or by other means may transfer ownership of the object to a nonprofit corporation that is organized for the purpose of displaying works of art for such consideration or upon the terms the governing body of the special purpose district, in its discretion, finds to be sufficient and appropriate. The Revenue and Fiscal Affairs Office contacted twenty three counties and the Municipal Association of South Carolina (MASC) regarding the expenditure impact of this bill. Several counties and the MASC indicate there will be no expenditure impact from this bill.

According to Section 6-11-1610, special purpose districts are created by Acts of the General Assembly. County and municipal governments do not operate special purpose districts. While the localities do not expect an expenditure impact, the local expenditure impact is undetermined, at this time, because it is unknown which art work will be transferred to special purpose districts.

Local Revenue

The local revenue impact for localities is undetermined, at this time, because it is unknown what value will be assigned to art work acquired by special purpose districts.



Frank A. Rainwater, Executive Director