

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-0640 • RFA.SC.GOV/IMPACTS

Bill Number:

H. 3264

As signed by the Governor on June 3, 2015

Author:

Taylor

Requestor:

House Education and Public Works

Date:

June 16, 2015

Subject:

Special license plates

RFA Analyst(s):

Shealy

Estimate of Fiscal Impact

Abbiliate of Fiscal III Succ		
	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

This bill would have no expenditure or revenue impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

Explanation of Amendment (May 26, 2015) – By the House Education and Public Works State Expenditure

The amendment to the bill states that The Department of Motor Vehicles shall imprint the special license plates with the distinctive Red Cross emblem approved by the American Red Cross along with the words or text, Proud Supporter of the American Red Cross written at the top of the special license plates.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Explanation of Bill (December 18, 2014) – By the House Education and Public Works State Expenditure

This bill provides for the issuance of American Red Cross special motor vehicle license plates. Pursuant to Section 56-3-8000, the Red Cross will deposit a \$6,800 application fee used by the Department of Motor Vehicles to defray the initial cost of producing the special license plate. The biennial fee for these license plates is the regular registration fee set forth in statute plus an additional fee requested by the organization. Any fees collected in excess of the cost of producing the plates must be distributed to the organization. Since both the initial cost of producing the special license plate and the regular license fees are collected, we anticipate no impact on State expenditures or revenue.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director

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