



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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**Bill Number:** H. 4398 As amended by House Judiciary on April 19, 2016  
**Author:** Clemmons  
**Subject:** Property Exempt From Bankruptcy  
**Requestor:** Senate Judiciary  
**RFA Analyst(s):** Gardner  
**Impact Date:** April 29, 2016

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**Estimate of Fiscal Impact**

	<b>FY 2016-17</b>	<b>FY 2017-18</b>
<b>State Expenditure</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
<b>Local Expenditure</b>	\$0	\$0
<b>Local Revenue</b>	\$0	\$0

**Fiscal Impact Summary**

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**Explanation of Fiscal Impact**

**Explanation of Amendment by the House Judiciary Committee on April 19, 2016**

**State Expenditure**

This bill, as amended by the House Judiciary Committee on April 19, 2016, revises Section 15-41-30 to provide that a surviving spouse of a debtor may exempt from attachment, levy, or sale in a bankruptcy proceeding both his aggregate interest in real or personal property less than \$50,000 in value and his deceased spouse's aggregate interest in real or personal property less than \$50,000 in value. The bill also exempts a debtor's firearms whose total value is less than \$5,000 dollars from attachment, levy, or sale in a bankruptcy proceeding.

The Judicial Department reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**State Revenue**

N/A

**Local Expenditure and Revenue**

N/A

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Frank A. Rainwater, Executive Director