



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	H. 3066
Author:	Goldfinch
Subject:	Golf cart permits
Requestor:	House Education and Public Works
RFA Analyst(s):	Williams and Fulmer
Impact Date:	January 13, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$39,560	\$0
Other and Federal	\$316,480	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill will have no expenditure impact on the General Fund, Federal Funds, or Other Funds. This bill will have a revenue impact on the General Fund and Other Funds totaling \$356,040 in FY 2016-17. Of the total additional revenue, \$39,560 is allocated to the General Fund and \$316,480 is allocated to Other Funds.

Explanation of Fiscal Impact

State Expenditure

State Treasurer's Office. The agency indicates that this bill would have minimal impact which can be absorbed within current appropriations.

Department of Motor Vehicles. The agency indicates that this bill would have minimal impact which can be absorbed within current appropriations.

State Revenue

This bill amends Section 56-2-105(B) to increase the required permit fee for golf carts from five dollars to fifty dollars and to provide that the fee revenue must be remitted to the State Treasurer. Five dollars of each permit fee is remitted to the General Fund and forty-five dollars is remitted to the State Non-Federal Aid Highway Fund. Currently, the Department of Motor Vehicles (DMV) retains the current permit fee amount of five dollars. This bill would result in an Other Fund revenue reduction of \$39,560 to DMV. An estimated 7,912 golf cart registrations would result in an additional \$356,040 in revenue for FY 2016-17. Of the additional revenue, \$39,560 is allocated to the General Fund and \$316,480 is allocated to Other Funds in FY 2016-17.

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink, reading "Frank A. Rainwater". The signature is stylized with a large, looped "F" and a cursive "Rainwater".

Frank A. Rainwater, Executive Director