



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	S. 0097	Introduced on January 10, 2017
Author:	Young	
Subject:	Filing of campaign reports	
Requestor:	Senate Judiciary	
RFA Analyst(s):	Kokolis	
Impact Date:	February 28, 2017	

Estimate of Fiscal Impact

	FY 2017-18	FY 2018-19
State Expenditure		
General Fund	\$195,000	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	3.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill will have an expenditure impact of \$195,000 to the General Fund for the Ethics Commission to hire 3 FTEs and purchase additional office equipment. There will be no expenditure impact to Other Funds or Federal Funds.

Explanation of Fiscal Impact

Introduced on January 10, 2017

State Expenditure

This bill requires a candidate or committee to file copies of their campaign bank account statements applicable to their previous quarterly campaign disclosure report with the appropriate supervisory office. The statements are not subject to public disclosure and may only be retained by the appropriate supervisory office for the period of time necessary to conduct any audit or verification of the member or officer's applicable campaign disclosure report, after which time the statements must be destroyed.

Ethics Commission. The agency indicates this bill will have an expenditure impact of \$195,000 to the General Fund in FY 2017-18. Due to the large number of bank records anticipated the commission would receive and audit, they anticipate a need for three additional FTEs at an expenditure of \$170,000 for salaries and benefits. These FTEs include an Administrative Assistant, an Auditor III, and an Investigator III. The commission expects non-recurring expenses of \$25,000 for equipment and supplies necessary for the additional staff and storage of the bank records. For reference, the commission received 7,846 campaign disclosure reports in

2016, all of which would be required to file bank records. Additional filers were required to report and did not, requiring enforcement actions by the agency.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director