



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE

STATEMENT OF ESTIMATED FISCAL IMPACT

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Bill Number: S. 0297
Author: Alexander
Requestor: Senate Judiciary
Date: April 28, 2015
Subject: SC Regulatory Reform Act
RFA Analyst(s): Fulmer

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

The bill will have no expenditure impact to the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill enacts the "South Carolina Regulatory Reform Act" by adding Section 1-23-122 that states the General Assembly cannot modify the language of a regulation submitted for review by an agency. In order for changes to a regulation to be approved, there must be an affirmative vote from the majority of each legislative body. The amendment deletes the language of the one hundred twenty day period for automatic approvals.

The Senate, The House, and Legislative Council. These agencies indicate that the changes prescribed in the bill have no expenditure impact to the General Fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure and Revenue

N/A


Frank A. Rainwater, Executive Director