



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	S. 0482	Introduced on February 28, 2017
Author:	Davis	
Subject:	Capital Projects Sales Tax	
Requestor:	Senate Finance	
RFA Analyst(s):	Heineman	
Impact Date:	March 15, 2017	

Estimate of Fiscal Impact

	FY 2017-18	FY 2018-19
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill will have no expenditure impact on local governments.

Explanation of Fiscal Impact

Introduced on February 28, 2017

State Expenditure

N/A

State Revenue

N/A

Local Expenditure

This bill adds a subsection relating to local capital projects sales taxes to allow a county to perform the duties of the commission prescribed in Section 4-10-320 so long as the proceeds of the tax are to be used for a single project. The governing body of the county must adopt an ordinance by a supermajority vote of at least three-fifths of the membership in order to avoid creation of a commission. If the project is located within a municipality, the provisions of this subsection may only be used if the governing body of the municipality concurs in its utilization by adopting an ordinance via a supermajority vote of at least three-fifths of the membership. This subsection only applies to a county whose population increased by at least two percent in at least four out of the last five years preceding the ordinance as determined based upon Section 6-1-320.

Based upon population growth determined under Section 6-1-320 through 2015, Beaufort, Berkeley, Charleston, Dorchester, and Horry counties would qualify under this section. Effective

May 1, 2017, Horry County will impose a capital projects sales tax. The remaining counties do not currently impose a capital projects sales tax.

This bill permits a county to perform the duties which would otherwise be performed by the commission in formulating the question to be used in the required referendum. Therefore, the bill is not expected to impact local expenditures.

Local Revenue

N/A



Frank A. Rainwater, Executive Director